

MAY 7 1956

BUSINESS ADMINISTRATION
LIBRARY

MONDAY ISSUE

The COMMERCIAL and FINANCIAL CHRONICLE

Reg. U. S. Pat. Office

Volume 183 Number 5531

New York 7, N. Y., Monday, May 7, 1956

Price \$1.25 a Copy

2

General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS
Adam Consolidated Industries, Inc.—New Name—

See Adam Hat Stores, Inc. below.

Adam Hat Stores, Inc.—To Change Name—

This corporation, one of America's largest hatters, will change its name to Adam Consolidated Industries, Inc., Harold N. Leitman, President and Board Chairman announced on April 25. Stockholders will be asked to approve the change in the corporate name at the annual meeting on May 31.

"We are making this change to more realistically reflect the broadened and diversified scope of Adam operations," Mr. Leitman announced. "In 1956 our hat store operation will account for less than 50% of our volume, and the old name has already become a misnomer."

During 1955 Adam acquired the Gemex Corp. of Union, N. J., 35-year-old manufacturer of quality watchbands; the franchise rights to bottle Canada Dry in West Germany; franchise rights to bottle Canada Dry in the Far East, and laid the groundwork for a further expansion of the hat division through conversion of company-owned stores to franchise-operated stores.

Mr. Leitman said that the name Adam Hat Stores will be retained for the store operation division. Plans now call for the addition of new franchise stores across the nation as new sites develop and contracts can be let. The plan not only includes franchising individual stores but entire small chains of men's stores will be acquired as opportunities occur.

"The company is still seeking new investments and acquisitions which will give it increased stability for continuous growth," Mr. Leitman added.

Preliminary projections of profits already indicate that 1956 will be substantially ahead of 1955 results."

Earnings for the quarter ended March 31, 1956 indicate that the company more than doubled pre-tax income for all of 1955. Based on 494,689 shares of common stock outstanding, the company reported the following earnings:

Earnings per common share (before taxes) for the first three months of 1956	\$0.35
Earnings per common share (no taxes applicable) for year ended Dec. 31, 1955	\$0.17
Total earnings (before taxes) for first three months of 1956	171,135
Total earnings (no taxes applicable) for year ended Dec. 31, 1955	65,592

V. 182, p. 1561.

Adams Express Co.—Registers With SEC—

The company on May 2 filed a registration statement with the SEC covering a proposed offering of 528,792 shares of its common stock to be offered to the holders of its presently outstanding common stock at the rate of one share for each five shares held. The subscription price will be fixed at a later date below the then market value. It is expected that the offering will be underwritten by a group of underwriters headed by Haligarten & Co. and R. W. Pressprich & Co.

The offering, of course, cannot be made until the registration statement becomes effective, and may be abandoned or postponed if the Board of Managers deems such action advisable. In any event, the offering will be made only on the basis of the prospectus to be mailed with transferable warrants to stockholders of record at the close of business on the effective date of the registration statement. It is presently expected that the effective date will be on or about May 23, 1956, that warrants will be mailed on the effective date, and that the warrants will expire 14 days after mailing, or on or about June 6.

It is expected that the subscription price will be less than the market price of the stock at the time the warrants are issued and that the rights, as evidenced by warrants, which will be traded in on the New York Stock Exchange, will have a market value, in view of the limited period in which the warrants can be exercised.

Warrants will not be mailed to stockholders having registered addresses outside the continental United States, Canada, Mexico and Cuba, but will be held for such stockholders by Bankers Trust Co., New York 15, N. Y., as subscription agent, subject to satisfactory arrangements being made with the subscription agent for exercise, sale or other disposition thereof, until 12 noon (EDT) on the day preceding the expiration date of the warrants. If other arrangements have not been made, such warrants will then be sold, if possible, for the accounts of the owners.

See also American International Corp. below.

Seeks SEC Exemption of Further Acquisition of National Aviation Corp. Stock—

The Adams Express Co. and its majority-owned subsidiary, American International Corp., it was announced on May 1, have filed an application with the SEC for an exemption order under the Investment Company Act with respect to the proposed acquisition of common stock of National Aviation Corp., an investment company, and the Commission has given interested persons until May 15, 1956, to request a hearing thereon.

<i>In This Issue</i>	
Stock and Bond Quotations	
New York Stock Exchange (Stocks)	Page
15	
New York Stock Exchange (Bonds)	Page
27	
American Stock Exchange	Page
31	
Boston Stock Exchange	Page
36	
Cincinnati Stock Exchange	Page
36	
Detroit Stock Exchange	Page
36	
Los Angeles Stock Exchange	Page
36	
Midwest Stock Exchange	Page
38	
Philadelphia-Baltimore Stock Exchange	Page
39	
Pittsburgh Stock Exchange	Page
39	
San Francisco Stock Exchange	Page
39	
Montreal Stock Exchange	Page
40	
Canadian Stock Exchange	Page
41	
Toronto Stock Exchange	Page
42	
Toronto Stock Exchange—Curb Section	Page
45	
Over-the-Counter Markets	Page
47	
Dow-Jones Stock and Bond Averages	Page
35	
National Quotation Industrial Stock Averages	Page
35	
SEC Index of Stock Prices	Page
35	
Transactions New York Stock Exchange	Page
35	
Transactions American Stock Exchange	Page
35	

Miscellaneous Features

General Corporation & Investment News Cover	
State and City Bond Offerings	Page
54	
Dividends Declared and Payable	Page
11	
Foreign Exchange Rates	Page
48	
Condition Statement of Member Banks of Federal Reserve System	Page
48	
Combined Condition Statement of Federal Reserve Banks	Page
48	
Redemption Calls and Sinking Fund Notices	Page
48	
The Course of Bank Clearings	Page
47	

application with the SEC for an exemption order under the Investment Company Act with respect to the proposed acquisition of common stock of National Aviation Corp., an investment company, and the Commission has given interested persons until May 15, 1956, to request a hearing thereon.

Adams and American presently own together an aggregate of 26,200 shares (4.69%) of the common stock of National Aviation. The latter on April 17, 1956, advised its stockholders that it proposes to offer them transferable rights (warrants) to subscribe for 139,623 additional common shares on the basis of one additional share for each four shares held (plus oversubscription privileges). Adams and American propose to exercise their rights as stockholders to purchase shares of National Aviation stock together with subscription rights under any additional subscription privileges which may be available. This could result in their ownership of more than 5% of the outstanding stock of National Aviation. Since this may contravene a provision of the Investment Company Act, Adams and American have agreed that they will take immediate steps to divest themselves of such shares of Aviation which, combined, may be in excess of 5 1/4 of the common stock of National Aviation to be outstanding following the rights offering.—V. 183, p. 1749.

Airfleets, Inc.—Merger Terms—

See Atlas Corp. below.—V. 182, p. 2677.

Akron, Canton & Youngstown RR.—Earnings—

	March—	1956	1955	1954	1953
Gross from railway	543,698	491,226	441,314	556,867	
Net from railway	162,601	142,317	89,999	203,512	
Net ry. oper. income	57,024	56,114	28,628	85,826	
From Jan. 1—					
Gross from railway	1,546,376	1,391,282	1,247,733	1,572,981	
Net from railway	426,311	384,461	234,687	572,154	
Net ry. oper. income	143,743	149,344	83,036	241,170	
—V. 183, p. 1749.					

Alaska Juneau Gold Mining Co.—Proxies Sought—

A group in Los Angeles, Calif., headed by Charles J. Verhalen, Jr., trade magazine publisher, is seeking proxies in a move for new management in this company, it was reported on April 29.—V. 183, p. 461.

Albuquerque Associated Oil Co.—Merger Terms—

See Atlas Corp. below.—V. 182, p. 2677.

Alexandria Steel Fabricators, Inc., Alexandria, Va.—Files With Securities and Exchange Commission—

The corporation on April 13 filed a letter of notification with the SEC covering \$250,000 of 7 1/2% debentures due 1966 to be offered at par through Seaboard Securities Corp., Washington, D. C. The net proceeds are to be used to pay for expansion, etc.

American Can Co.—Earnings at New High—

Sales and earnings of this company for the first quarter of 1956 established a new record for the period. William C. Stolk, President, announced on April 24.

He reported that net sales and rentals for the January-March period totaled \$155,260,838, compared with \$136,722,690 a year ago. This was an increase of 13.6%. Net income for the quarter, after all charges including taxes on income, amounted to \$5,700,383, which, after provision for dividends on preferred stock, was equivalent to 46 cents per share of common. In 1955, net income was \$5,245,083, or 42 cents per common share.

Mr. Stolk said that Cancos' outlook for the remainder of 1956 is good. "We have never been in a better competitive position," he said. "The prospects are that sales and earnings will be at least as good and probably better than in 1955."—V. 183, p. 1225.

American International Corp.—Registers With SEC—

This corporation on May 2 filed a registration statement with the SEC covering a proposed offering to its stockholders of 375,100 shares of its common stock, at a price to be fixed at a later date below the then market value. Stockholders are to have the primary right to subscribe for these shares at the rate of one share for each five shares held, with the additional privilege of subscribing (subject to allotment) for any shares not purchased pursuant to the primary right. The offering is not to be underwritten, but The Adams Express Co. (owner of 69.36% of the common stock of the corporation) has agreed to exercise its primary subscription rights and to oversubscribe to the fullest extent possible.

The offering, of course, cannot be made until the registration statement becomes effective, and may be abandoned or postponed if the Board of Directors deems such action advisable. In any event, the offering will be made only on the basis of the prospectus to be mailed with transferable warrants to stockholders of record at the close of business on the effective date of the registration statement. It is presently expected that the effective date will be on or about May 23, 1956, that warrants will be mailed on the effective date, and that the warrants will expire 16 days after mailing, or on or about June 8.

It is expected that the subscription price will be less than the market price of the stock at the time the warrants are issued and that the rights, as evidenced by warrants, which will be traded in on the New York Stock Exchange, will have a market value, in view of the limited period in which the warrants can be exercised.

Warrants will not be mailed to stockholders having registered addresses outside the continental United States, Canada, Mexico and Cuba, but will be held for such stockholders by Bankers Trust Co., New York 15, N. Y., as subscription agent, subject to satisfactory arrangements being made with the subscription agent for exercise, sale or other disposition thereof, until 12 noon (EDT) on the day preceding the expiration date of the warrants. If other arrangements have not

Norris, Allen Limited
Members: The Toronto Stock Exchange
200 Bay Street TORONTO, CANADA Telephone EM 8-4731

Branch Offices: 75 Brock St. KINGSTON, ONT. ★ 150 Cheapside LONDON, E. C. 2 ENGLAND

PRESIDENT Bruce A. Norris VICE-PRESIDENT John C. L. Allen

DIRECTORS: F. A. Rose, G. D. Adams, J. V. Brooks, P. K. Hanley, G. M. Mitchiner

Douglas McVittie, Philip H. Hawker, Christopher Wahlroth Jr., Arthur W. Strickland, Richard A. Mothersill

been made, such warrants will then be sold, if possible, for the accounts of the owners.

See also Adams Express Co. above.—V. 183, p. 1750.

American Machine & Foundry Co. (& Subs.)—Earn. Up

Three Months Ended March 31—

	1956	1955
Sales	\$37,644,328	\$26,107,762
Rentals	5,844,393	3,648,269
Total sales and rentals	\$43,488,721	\$29,756,031
Cost of sales and expenses	37,831,874	27,392,333
Profit from operations	\$5,656,847	\$2,363,698
Other income	68,431	10,707
Total	\$5,725,278	\$2,374,405
Interest, etc., deductions	486,628	383,586
Federal taxes on income	2,811,000	1,082,000
Net income	\$2,427,650	\$908,819
Preferred dividends	90,005	92,151
Common dividends	680,406	588,704
Common shares outstanding	2,723,398	2,356,183
Earnings per common share	\$0.86	\$0.35
—V. 183, p. 2069.		

American-Marietta Co.—Secondary Offering—A secondary offering of 5,000 shares of common stock (par \$2) was made on April 25 by Blyth & Co., Inc. at \$53 per share, with a dealer's discount of 30 cents per share. It was completed.—V. 183, p. 1361.

American Metal Co., Ltd.—Plans to Invest in Uranium Properties

The company on April 30 announced that it has signed an agreement with Sabre Uranium Corp. and Pinon Uranium Co., Inc. in connection with which Sabre is to acquire all the assets of Pinon in exchange for Sabre common stock and thereafter, subject to the satisfaction of certain conditions, American Metal is to invest a total of \$4,500,000 in the resulting company, namely, \$2,000,000 for 25% of the common stock and \$2,500,000 for preferred stock, and is to act as manager of Sabre in the development of its uranium properties in McKinley County, N. Mex., and the erection of milling facilities.

The consummation of the agreement is subject to approval by the stockholders of Sabre and of Pinon and to the negotiation of satisfactory contracts for the sale of uranium concentrates to the Atomic Energy Commission and for the borrowing of the additional funds required for mine development and mill construction.

Work will be carried on at once to locate shafts on the Sabre-Pinon properties, and negotiations will be started in the immediate future for the contract with the Atomic Energy Commission and for the borrowing of the additional needed funds.—V. 183, p. 1361.

American Mining & Smelting, Inc., Spearfish, S. D.—Files With Securities and Exchange Commission

The corporation on April 27 filed a letter of notification with the SEC covering 300,000 shares of common stock (par 10 cents) to be offered at \$1 per share, without underwriting. The proceeds are to be used for expenses incident to mining operations.—V. 183, p. 1361.

American Phenolic Corp.—Name Changed

This company has changed its name to Amphenol Electronics Corp. It was announced last month.—V. 180, p. 2073.

American Radiator & Standard Sanitary Corp.—Sales Up

Consolidated net sales of this corporation and its U. S. subsidiaries totaled \$96,132,414 during the quarter ended March 31, 1956. Joseph A. Graizer, President, announced on May 2. In the comparable period of 1955, consolidated net sales amounted to \$91,032,517, including sales of the former Mullins Manufacturing Corp., which was merged into American-Standard on Jan. 30, 1956.

Net income for the first quarter of 1956 amounted to \$4,431,150 exclusive of dividends of \$1,317,416 received by the corporation from its foreign subsidiaries. Net income was equal, after preferred dividends, to 37 cents a share on the common stock. In the first quarter of 1955, net income, including Mullins income, amounted to \$4,545,557 exclusive of foreign dividends of \$1,171,467; net income was equivalent to 38 cents per common share, after adjusting for the stock issued because of the merger. Dividends received from foreign subsidiaries are not included in net income until year-end.—V. 183, p. 1750.

American Telephone & Telegraph Co.—To Increase Investment in Western Electric Co., Inc. See that company below.—V. 183, p. 2070.

Amphenol Electronics Corp.—New Name

See American Phenolic Corp. above.

Anchor Casualty Co., St. Paul, Minn.—Preferred Stock Offered—The company on May 2 offered to the holders of its common stock (par \$10) rights to subscribe for 20,000 shares of \$1.75 cumulative convertible preferred stock (par \$10) at \$40 per share at the rate of two shares of preferred stock for each 11 shares of common stock held. Warrants will expire at 2 p.m. (CST) on May 21. This offering is underwritten by Harold E. Wood & Co., St. Paul, Minn., and J. M. Dain & Co., Inc., Minneapolis, Minn.

The convertible preferred stock may be convertible into common stock on a share-for-share basis. It is redeemable at any time from and after June 15, 1958, all or part, at \$41.25 per share up to and including June 15, 1959; thereafter, for each subsequent year ending June 15, the redemption price shall decrease at the rate of 25 cents per share per annum for five years; thereafter, the redemption price shall be \$40 per share; with accrued dividends in each case.

PROCEEDS—The stock sale will provide the company with additional funds for the writing of a larger volume of insurance premiums.

BUSINESS—Company has its home office at St. Paul, Minn., and its subsidiary, Queen City Insurance Co., is headquartered at Sioux Falls, S. D. The companies are engaged in multiple line insurance operations, including the writing of casualty insurance, fidelity and surety bonds, fire insurance and allied lines, and in the investment and re-investment of their assets.

EARNINGS—In the year ended Dec. 31, 1955, the companies' net premiums written totaled \$10,324,338 and net profit after taxes was \$300,851.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
\$1.75 cumulative convertible preferred stock (\$10 par value)	20,000 shs.	20,000 shs.
Common stock \$10 par value	130,000 shs.	110,000 shs.

It is intended that the unissued portion, consisting of 20,000 shares of the common stock authorized will be available for issuance on a one-for-one basis to the holders of convertible preferred stock upon the exercise by such holders of their rights to convert.

DIVIDENDS—The company has paid cash dividends on its common stock (formerly capital stock) in each year since 1933. Stock dividends have also been paid amounting to 20% in 1928, 20% in 1939, 33 1/2% in 1940, 25% in 1943, 25% in 1950, and 10% in 1955.

Since 1954, cash dividends have been paid on a quarterly basis at the rate of 25 cents per share. Dividend of 25 cents per share was declared by the directors on Feb. 29, 1956, and paid on March 15, 1956 to stockholders of record on March 9, 1956. The present policy of the board of directors is to maintain dividends at the rate of 25 cents per share quarterly on the common stock. Future dividends on such stock are dependent upon future earnings, the financial condition of the company, and other factors.—V. 183, p. 1610.

Anchor Hocking Glass Corp. (& Subs.)—Earnings Off

	1956	1955
Three Months Ended March 31—		
Net income from operations before taxes	\$2,860,521	\$3,476,191
Provision for Federal and Canadian inc. taxes	1,497,673	1,834,154
Net income	\$1,362,848	\$1,642,037
Earnings per common share after pref. divs.	\$0.91	\$1.10

Deduction has been made for depreciation and all other charges including Federal and Canadian income taxes. Provision for income taxes has been made for the three months ended March 31, 1956 in accordance with the rates established by the Revenue Act of 1954.—V. 183, p. 1470.

(C. R.) Anthony Co., Oklahoma City, Okla.—Files

The company on April 11 filed a letter of notification with the SEC covering 1,250 shares of class B common stock (par \$100) to be offered to employees at book value (\$218.50 per share), without underwriting. The proceeds are to be used for general corporate purposes, including expansion.

Arvin Industries, Inc.—Reports Lower Earnings

	1956	1955	1954
Quarter Ended March 31—			
Net sales	\$15,337,721	\$17,101,016	\$13,236,105
Profit before Federal tax	1,408,263	1,572,594	932,505
Federal taxes on income	730,564	824,253	494,777
Net profit	\$577,698	\$748,341	\$440,728
Number of capital shares	890,625	890,625	890,625
Earned per share	\$0.76	\$0.84	\$0.49

Glenn W. Thompson, President, said that while sales of automotive parts and equipment declined, the decrease was less than the reduction in automobile production. Sales of consumer products, excluding television which Arvin dropped in mid-1955, were greater than for the first quarter of 1955. Volume for the second quarter of 1956 is expected to approximate that of the first quarter, Mr. Thompson said.

The company's new research and advanced engineering center at Columbus, Ind., was opened on May 1, 1956.—V. 180, p. 997.

Atlantic Coast Line RR.—Earnings

	1956—Month—1955	1956—3 Mos.—1955
Period End. Mar. 31—		
Railway oper. revenue	\$16,372,128	\$15,542,752
Railway oper. exps.	12,461,782	11,731,357
	36,680,259	33,973,046
Net rev. from ry. ops.	\$3,910,346	\$8,968,504
Net ry. oper. income	1,264,443	3,055,222
	3,678,378	3,288,266

—V. 183, p. 2070.

Atlantic Oil Corp., Tulsa, Okla.—Registers With SEC

This company filed a registration statement with the SEC on April 30, 1956, covering 2,000,000 shares of its \$1 par common stock, to be offered for public sale at \$1.50 per share. The names of the underwriters and the plan of distribution are to be supplied by amendment.

New proceeds of the offering will be added to the general funds of the company. The company has been and is now actively engaged in the business of acquiring, owning, developing and operating oil and gas leases and royalties, and in the production of oil and gas. It will endeavor to expand and, according to the prospectus, believes it can acquire additional producing oil properties either through cash purchase or cash and stock, also procure desirable leases in areas justifying exploration and development. The company now has outstanding 272,520 common shares.—V. 183, p. 402.

Atlas Corp.—To Vote on Merger Agreement

A proposal for the merger of this corporation and five other companies will be placed before Atlas stockholders on May 24. Floyd B. Odium, President, announced on April 29. On consummation of the merger, the present common stock of Atlas will be converted into four shares of its new common stock.

The merger will not affect the status of the outstanding option warrants of Atlas, except that each such option warrant after the merger will represent the right to purchase four shares of the new common stock for a total cost of \$25, amounting to \$6.25 per share.

The way was cleared for stockholder action when the Securities and Exchange Commission found that the terms of the merger were reasonable and fair and issued an order exempting the transaction from certain provisions of the Investment Company Act.

The board of directors of the merged company will be enlarged. The new directors to take office on the effective date of the merger are: David G. Baird, Baird & Co., members of the New York Stock Exchange; Sid W. Richardson of Fort Worth, Texas, one of the largest independent oil producers in the country, and Robert L. Stearns, former President of the University of Colorado and now head of the Boettcher Foundation. Ray O. Ryan of San Diego, Calif., has been named a Vice-President. Mr. Ryan has been a member of the executive staff of Atlas Corp. and was formerly a Vice-President of Consolidated Vultee Aircraft Corp.

Atlas is the owner of securities of the other constituent companies, and Atlas intends to vote such securities in favor of the proposed merger at the respective meetings of the stockholders of such companies called to take action thereon. Atlas has been advised that Howard R. Hughes, the owner of 1,262,120 shares of common stock of RKO, intends to vote such shares for the proposed merger.

Under the terms of the agreement of merger, the presently outstanding capital stocks of the constituent companies will be converted into common stock of the surviving corporation in the following manner:

Four shares of common stock of the surviving corporation for one share of common stock of Atlas.

Two and four-tenths shares of common stock of the surviving corporation for one share of common stock of Airfleets.

One share of common stock of the surviving corporation for one share of common stock of Albuquerque.

Four shares of common stock of the surviving corporation for 5 1/4 shares of common stock of RKO.

Two and four-tenths shares of common stock of the surviving corporation for one share of common stock of San Diego.

Thirteen shares of common stock in the surviving corporation for one share of cumulative preferred stock of Wasatch.

One and three-tenths shares of common stock of the surviving corporation for one share of common stock of Wasatch.

Stockholders of Airfleets, Albuquerque, San Diego and Wasatch will meet on May 23 and stockholders of RKO will meet on May 25 to act on the proposed merger.

In addition, the new Atlas common stock will be convertible for 40 days after the effective date of the merger into 5% cumulative preferred stock, \$20 par value, on the basis of six-tenths of a share of preferred stock for each share of new common stock. For this purpose, Atlas will issue not to exceed 1,250,000 shares of the preferred stock. Former stockholders of RKO will have priority with respect to conversion of the new Atlas common into

the Rockefeller interests have agreed to join the board of the new company.

The directors have also announced that preliminary conversations are taking place with officers of the United States Potash Co., in which Borax Consolidated, Ltd. owns a substantial stock interest, with a view to the possible merger of the United States Potash Co. and the new American company through an exchange of shares. Should such a merger be approved, the stockholders of the Potash company would become stockholders of this new American corporation engaged in the mining, refining and distribution of two minerals which are presently of great industrial and agricultural importance.

See also United States Potash Co. below.—V. 182, p. 410.

Borg-Warner Corp.—New President Elected—

Robert S. Ingessoll has been elected President in a major reorganization of the corporation's top management. He previously was an Administrative Vice-President.

Roy C. Ingessoll, formerly Chairman of the Board and President of Borg-Warner, has been re-elected as Board Chairman and was named Chief Executive Officer but relinquished the Presidency which he had held for six years.

Lester G. Porter, previously an Administrative Vice-President, has been elected to the newly re-created position of Executive Vice-President.—V. 183, p. 1854.

Boston Edison Co.—Earnings Increased—Financing—

	1956	1955
Three Months Ended March 31—		
Operating revenues	\$26,661,310	\$24,023,252
Operation and maintenance expense	13,861,406	11,804,581
Depreciation	2,345,100	2,178,900
Interest and other deductions	961,991	873,577
Taxes	6,396,148	6,145,418
Net income	\$3,096,665	\$3,020,776
Earnings per share of stock (2,715,522 shares)	\$1.14	\$1.11

A special meeting of stockholders has been called for May 8, to consider proposals to create a class of cumulative preferred stock, and to issue a first series of such preferred not exceeding \$18,000,000 aggregate par value. If favorable action is taken and the issue obtains necessary approval of regulatory authorities, the proceeds will be used to retire short-term bank loans used in the company's expansion program.

Plans Preferred Stock Issue—

The stockholders on May 8 will vote on a proposal to create a new issue of 180,000 shares of cumulative preferred stock (par \$100). The dividend rate is expected to be not less than 4% or more than 4.4%. The price at which the stock is to be sold and the dividend rate are both subject to approval of the Massachusetts Department of Public Utilities.

New preferred stock may be issued in series of which the proposed 180,000 shares will be the initial series.—V. 183, p. 1362.

Boston Fund, Inc., Boston, Mass.—Registers With SEC

The corporation on April 26 filed with the SEC an amendment to its registration statement covering an additional 1,000,000 shares of common stock (par \$1).—V. 181, p. 2115.

Boston & Maine RR.—Earnings—

Pd. End. Mar. 31—	1956—Month—1955	1956—3 Mos.—1955
Railway operating rev.	\$7,608,818	\$7,270,663
Railway operating exps.	6,789,247	5,701,089
Net rev. from ry. op.	819,571	1,569,574
Net railway op. inc.	*\$4,730,060	\$487,130
Net income	\$404,524	\$920,287
*Deficit.—V. 183, p. 1854.		

Bridgehaven, Inc., Brooklyn, N. Y.—Offering Suspen'd

The Securities and Exchange Commission, it was announced on April 24, has issued an order temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a stock offering by this corporation. The order provides an opportunity for hearing, upon request, on the question whether the suspension should be vacated or made permanent.

Bridgehaven filed a Regulation A notification on Jan. 26, 1956, proposing the public offering of 500 shares of its non-voting class A common stock at its \$100 par value. The company was organized on Jan. 13, 1956, under New York law to operate a bridge players' retreat. The notification discusses negotiations by Bridgehaven for the purchase of a hotel or lodge in Fairfield, Conn., and indicates that 150 shares of its \$100 par Class B voting common stock of Bridgehaven were sold to its President, Isador Bronfein.

According to the Commission's suspension order, it appears that Bridgehaven failed to comply with the terms and conditions of Regulation A, in that (a) it failed to disclose information concerning the sale of unregistered securities within one year prior to the filing of the notification; (b) it failed to file a brochure used in connection with the stock offering, the brochure exceeded the limits permitted by the Regulation, and the brochure omitted certain material facts, in particular that ownership by the issuer of the properties discussed therein was the subject of further negotiations and the properties were not in fact owned; and (c) the stock offering was commenced and securities sold prior to the time permitted under the Regulation.—V. 183, p. 767.

Brown-Miller Enterprises Inc., Denver, Colo.—Files—

The corporation on April 27 filed a letter of notification with the SEC covering 10,000 shares of common capital stock to be offered at par (\$5 per share), without underwriting. The proceeds are to be used for expenses incident to mining operations.

Brown Shoe Co., Inc.—Merger Approved—

The stockholders of this company and of G. R. Kinney Co., Inc., on May 1 approved the merger of the two companies. The merger has now been made effective.

In connection with the merger former Kinney shareholders receive two shares of Brown Shoe common stock for each three shares of Kinney common stock they hold. Kinney's preferred stock was called on the effectiveness of the merger.

The Kinney business, consisting of a nationwide chain of family shoe stores, will be operated under its present executive officers as a subsidiary of Brown.

Notes Placed Privately—The company has arranged to place privately, through Goldman, Sachs & Co., an issue of \$10,000,000 3 3/4% promissory notes due May 1, 1976.—V. 183, p. 1471.

Budd Co.—Charles Tyson a Director—

Charles R. Tyson, Executive Vice-President of John A. Roebling's Son Corp., Trenton, N. J. and a Director of a number of prominent companies, has been elected a Director of The Budd Co., Edward G. Budd, Jr., President, has announced.—V. 183, p. 1854.

Burgess-Manning Co.—Sales & Profits Up—

Net sales of \$857,555 and net profit of \$44,575 for the first three months of 1956 were reported on May 3 by this company. These compared with net sales of \$509,800 and net loss of \$2,441 for the same period in 1955.—V. 181, p. 2579.

(Richard) Burns and Vincent Thompson, Rochester, New York—Registers With SEC—

These two individuals filed a registration statement with the SEC on April 23, 1956, covering 80 certificates of interest in oil or gas interests or rights, which are to be offered for public sale at \$500

per certificate. 25 certificates are to be delivered to the promoters as and for their compensation.

Proceeds of the sale of the certificates will be used for the development, operation and maintenance of Treuthart No. 1, a well to be drilled for natural gas on premises situated in the Town of Springwater, County of Livingston, State of New York.

Byrd Oil Corp.—Control Changes Hands—

On April 27, 1956, Alan M. Abernethy, of Toronto, Canada, and Senator James J. Crisena, of New York City, New York, consummated the purchase of control of this corporation from Col. D. Harold Byrd, of Dallas, Texas, for an undisclosed price. Upon completion of the acquisition, Mr. Abernethy was elected President of the company, and Col. Byrd was elected Chairman of the Board.

The corporation, whose common stock is listed on the American Stock Exchange, is a producer of oil and natural gas, with substantial oil and natural gas reserves, as well as about 97,000 acres of non-producing oil and gas leases and various mineral claims. Its holdings are located in Louisiana, Texas, Oklahoma, New Mexico and elsewhere in the mid-continent area.

Senator Crisena is the President of New Bristol Oils Ltd., an Ontario corporation whose securities are also listed on the American Stock Exchange and which owns interests in more than 300 producing oil wells in the United States and Canada.—V. 181, p. 2354.

Boston Edison Co.—Earnings Increased—Financing—

	1956	1955
Operating revenues	\$26,661,310	\$24,023,252
Operation and maintenance expense	13,861,406	11,804,581
Depreciation	2,345,100	2,178,900
Interest and other deductions	961,991	873,577
Taxes	6,396,148	6,145,418
Net income	\$3,096,665	\$3,020,776
Earnings per share of stock (2,715,522 shares)	\$1.14	\$1.11

A special meeting of stockholders has been called for May 8, to consider proposals to create a class of cumulative preferred stock, and to issue a first series of such preferred not exceeding \$18,000,000 aggregate par value. If favorable action is taken and the issue obtains necessary approval of regulatory authorities, the proceeds will be used to retire short-term bank loans used in the company's expansion program.

Plans Preferred Stock Issue—

The stockholders on May 8 will vote on a proposal to create a new issue of 180,000 shares of cumulative preferred stock (par \$100). The dividend rate is expected to be not less than 4% or more than 4.4%. The price at which the stock is to be sold and the dividend rate are both subject to approval of the Massachusetts Department of Public Utilities.

New preferred stock may be issued in series of which the proposed 180,000 shares will be the initial series.—V. 183, p. 1362.

Boston Fund, Inc., Boston, Mass.—Registers With SEC

The corporation on April 26 filed with the SEC an amendment to its registration statement covering an additional 1,000,000 shares of common stock (par \$1).—V. 181, p. 2115.

Boston & Maine RR.—Earnings—

Pd. End. Mar. 31—	1956—Month—1955	1956—3 Mos.—1955
Railway operating rev.	\$7,608,818	\$7,270,663
Railway operating exps.	6,789,247	5,701,089
Net rev. from ry. op.	819,571	1,569,574
Net railway op. inc.	*\$4,730,060	\$487,130
Net income	\$404,524	\$920,287
*Deficit.—V. 183, p. 1854.		

Bridgehaven, Inc., Brooklyn, N. Y.—Offering Suspen'd

The Securities and Exchange Commission, it was announced on April 24, has issued an order temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a stock offering by this corporation. The order provides an opportunity for hearing, upon request, on the question whether the suspension should be vacated or made permanent.

Bridgehaven filed a Regulation A notification on Jan. 26, 1956, proposing the public offering of 500 shares of its non-voting class A common stock at its \$100 par value. The company was organized on Jan. 13, 1956, under New York law to operate a bridge players' retreat. The notification discusses negotiations by Bridgehaven for the purchase of a hotel or lodge in Fairfield, Conn., and indicates that 150 shares of its \$100 par Class B voting common stock of Bridgehaven were sold to its President, Isador Bronfein.

According to the Commission's suspension order, it appears that Bridgehaven failed to comply with the terms and conditions of Regulation A, in that (a) it failed to disclose information concerning the sale of unregistered securities within one year prior to the filing of the notification; (b) it failed to file a brochure used in connection with the stock offering, the brochure exceeded the limits permitted by the Regulation, and the brochure omitted certain material facts, in particular that ownership by the issuer of the properties discussed therein was the subject of further negotiations and the properties were not in fact owned; and (c) the stock offering was commenced and securities sold prior to the time permitted under the Regulation.—V. 183, p. 767.

Brown-Miller Enterprises Inc., Denver, Colo.—Files—

The corporation on April 27 filed a letter of notification with the SEC covering 10,000 shares of common capital stock to be offered at par (\$5 per share), without underwriting. The proceeds are to be used for expenses incident to mining operations.

Brown Shoe Co., Inc.—Merger Approved—

The stockholders of this company and of G. R. Kinney Co., Inc., on May 1 approved the merger of the two companies. The merger has now been made effective.

In connection with the merger former Kinney shareholders receive two shares of Brown Shoe common stock for each three shares of Kinney common stock they hold. Kinney's preferred stock was called on the effectiveness of the merger.

The Kinney business, consisting of a nationwide chain of family shoe stores, will be operated under its present executive officers as a subsidiary of Brown.

Notes Placed Privately—The company has arranged to place privately, through Goldman, Sachs & Co., an issue of \$10,000,000 3 3/4% promissory notes due May 1, 1976.—V. 183, p. 1471.

Budd Co.—Charles Tyson a Director—

Charles R. Tyson, Executive Vice-President of John A. Roebling's Son Corp., Trenton, N. J. and a Director of a number of prominent companies, has been elected a Director of The Budd Co., Edward G. Budd, Jr., President, has announced.—V. 183, p. 1854.

Burgess-Manning Co.—Sales & Profits Up—

Net sales of \$857,555 and net profit of \$44,575 for the first three months of 1956 were reported on May 3 by this company. These compared with net sales of \$509,800 and net loss of \$2,441 for the same period in 1955.—V. 181, p. 2579.

(Richard) Burns and Vincent Thompson, Rochester, New York—Registers With SEC—

These two individuals filed a registration statement with the SEC on April 23, 1956, covering 80 certificates of interest in oil or gas interests or rights, which are to be offered for public sale at \$500

per certificate. 25 certificates are to be delivered to the promoters as and for their compensation.

Proceeds of the sale of the certificates will be used for the development, operation and maintenance of Treuthart No. 1, a well to be drilled for natural gas on premises situated in the Town of Springwater, County of Livingston, State of New York.

Byrd Oil Corp.—Control Changes Hands—

On April 27, 1956, Alan M. Abernethy, of Toronto, Canada, and Senator James J. Crisena, of New York City, New York, consummated the purchase of control of this corporation from Col. D. Harold Byrd, of Dallas, Texas, for an undisclosed price. Upon completion of the acquisition, Mr. Abernethy was elected President of the company, and Col. By

Charleston & Western Carolina Ry.—Earnings—

	1956	1955	1954	1953
Gross from railway	\$743,775	\$479,806	\$613,652	\$605,506
Net from railway	258,043	76,736	181,880	142,719
Net ry. oper. income	108,896	21,206	76,259	77,279
From Jan. 1—				
Gross from railway	2,160,293	1,643,275	1,716,649	1,778,387
Net from railway	707,922	346,169	405,245	451,160
Net ry. oper. income	325,041	149,629	202,132	243,217
—V. 183, p. 1751.				

Chesapeake & Ohio Ry.—Expects Record Earnings—

This company will earn about \$7.59 in 1956, which will be an all-time record, Walter J. Tuohy, President, told shareholders on April 26. He added that the figure "may be on the conservative side."

Mr. Tuohy said that April earnings are estimated at 65 cents a share, which would give a total for the first four months of \$2.53. Previous record was set last year when earnings hit \$88,000,000, equal to \$7.25 a share. In the first quarter this year, however, earnings were at \$1.88 a share compared with \$1.45 for the first three months of last year.

Mr. Tuohy said that C&O dieselization is near completion with 222 units due this year, to make a total of 1,919 units in service.

In 1956, Mr. Tuohy added, "We estimate \$20,000,000 more in wages, for a total of \$183,000,000; \$3,000,000 more in taxes, for a total of \$60,000,000, and \$3,000,000 more in dividends (due to the new \$3.50 rate), for a total of \$28,000,000."—V. 183, p. 2072.

Chicago, Burlington & Quincy RR.—Earnings—

	1956	1955	1954	1953
Gross from railway	\$21,687,679	\$20,444,732	\$22,486,753	\$23,799,542
Net from railway	5,280,803	5,132,611	7,417,396	7,993,742
Net ry. oper. income	2,154,073	2,351,379	3,335,454	3,335,515
From Jan. 1—				
Gross from railway	61,134,511	56,909,779	63,790,306	66,878,914
Net from railway	14,041,001	14,048,854	10,383,907	2,151,600
Net ry. oper. income	6,741,824	5,578,081	8,091,314	8,666,543
—V. 183, p. 1751.				

Chicago & Eastern Illinois RR.—Earnings—

	1956	1955	1954	1953
Gross from railway	\$3,245,220	\$2,725,192	\$2,785,855	\$3,153,955
Net from railway	861,072	520,004	584,871	840,347
Net ry. oper. income	411,966	300,174	303,593	409,650
From Jan. 1—				
Gross from railway	9,190,033	8,412,341	8,161,623	8,967,333
Net from railway	2,173,494	1,697,680	1,601,879	2,168,715
Net ry. oper. income	1,050,170	992,351	842,000	1,063,920
—V. 183, p. 1751.				

Chicago Great Western Ry.—Earnings—

	1956	1955	1954	1953
Gross from railway	\$3,000,707	\$2,800,630	\$2,800,278	\$1,929,437
Net from railway	994,557	987,075	921,501	469,076
Net ry. oper. income	400,818	395,495	386,981	393,792
From Jan. 1—				
Gross from railway	8,676,345	8,239,504	8,010,003	4,614,430
Net from railway	2,788,349	2,691,629	2,491,559	1,021,136
Net ry. oper. income	1,097,406	1,026,321	986,464	567,953
—V. 183, p. 1752.				

Chicago, Indianapolis & Louisville Ry.—Earnings—

	1956	1955	1954	1953
Gross from railway	\$1,993,671	\$1,863,255	\$1,854,630	\$2,041,036
Net from railway	431,183	454,929	485,219	532,796
Net ry. oper. income	185,999	178,326	211,670	219,491
From Jan. 1—				
Gross from railway	5,673,058	5,299,117	5,177,166	5,490,130
Net from railway	1,029,710	1,161,199	1,243,354	1,278,901
Net ry. oper. income	345,104	456,711	540,633	534,934
—V. 183, p. 1752.				

Chicago, Milwaukee, St. Paul & Pacific RR.—Earnings

Period End. Mar. 31—	1956—Month	1955	1954—3 Mos.	1953
Railway oper. revenue	\$20,737,224	\$19,541,267	\$19,197,930	\$15,586,115
Railway oper. expenses	17,449,638	16,211,888	15,261,686	16,969,648
Net rev. from ry. ops.	\$3,287,586	\$3,329,379	\$7,136,244	\$8,616,467
Net ry. oper. income	1,251,281	1,445,533	953,557	2,835,531
—V. 183, p. 1752.				

Chicago & North Western Ry.—Earnings—

	1956	1955	1954	1953
Gross from railway	\$15,718,746	\$15,926,737	\$15,240,389	\$16,345,682
Net from railway	444,970	2,104,698	1,131,514	1,007,879
Net ry. oper. income	*1,306,432	219,454	*573,047	*443,925
From Jan. 1—				
Gross from railway	44,797,966	44,677,729	42,948,496	47,043,659
Net from railway	155,999	4,558,056	2,923,893	4,358,330
Net ry. oper. income	*5,434,152	*641,235	*2,115,278	*14,857
*Deficit.—V. 183, p. 1752.				

Chicago, Rock Island & Pacific RR.—Earnings—

	1956	1955	1954	1953
Gross from railway	\$16,825,445	\$16,803,951	\$16,420,226	\$19,117,467
Net from railway	4,302,881	4,935,015	4,330,291	6,269,854
Net ry. oper. income	1,923,947	2,027,659	1,634,711	2,656,585
From Jan. 1—				
Gross from railway	47,227,067	45,290,061	45,745,715	53,539,559
Net from railway	10,507,609	11,089,403	10,855,242	17,464,467
Net ry. oper. income	4,307,390	4,649,819	4,150,897	7,501,803
—V. 183, p. 1855.				

Chicago, St. Paul, Minneapolis & Omaha Ry.—Earnings—

	1956	1955	1954	1953
Gross from railway	\$2,776,222	\$2,752,889	\$2,656,720	\$2,729,798
Net from railway	217,576	355,299	247,300	36,020
Net ry. oper. income	*261,967	*89,002	*222,233	*401,394
From Jan. 1—				
Gross from railway	7,848,975	7,852,221	7,645,723	8,108

Delaware, Lackawanna & Western RR.—Earnings—

	1956	1955	1954	1953
Gross from railway	\$7,589,066	\$6,888,488	\$6,490,410	\$7,802,414
Net from railway	1,482,005	1,243,456	854,789	1,462,347
Net ry. oper. income	906,011	490,731	377,933	755,076
From Jan. 1—				
Gross from railway	21,722,748	19,690,431	19,517,224	21,841,117
Net from railway	3,817,038	3,579,023	3,133,484	4,610,071
Net ry. oper. income	1,942,368	1,408,348	1,493,623	2,299,744

—V. 183, p. 1753.

Delaware Power & Light Co.—To Sell Shares to Stockholders—New President Elected—

The directors on April 27 approved a plan for the sale of 232,520 additional shares of common stock to finance a portion of the construction program of the company and its two subsidiaries.

It is expected that rights to subscribe to such additional shares will be offered by means of subscription warrants to common stockholders of record at the close of business June 6, 1956, on the basis of one share of common stock for each eight shares of stock held then. The plan also contemplates that each employee, including officers, of the company and its subsidiaries will be offered the right, subject to the prior right of holders of subscription warrants, to subscribe for additional shares not exceeding 150, and that shares not purchased by holders of subscription warrants and employees will be sold to underwriters.

The subscription price has not yet been determined; however, it is expected that such price will be fixed by the board of directors on or about June 4, 1956.

Harvey H. Plank has been elected President and General Manager, succeeding Stuart Cooper who had been President of the company since 1943. Mr. Cooper will continue to serve as Chairman of the Board and of the Executive Committee in which capacities he will continue to actively participate in the affairs of the company. Mr. Plank was formerly Vice-President and General Manager of the company.—V. 183, p. 1856.

Denver & Rio Grande Western RR.—Earnings—

	1956	1955	1954	1953
Gross from railway	\$6,683,526	\$6,567,944	\$5,969,801	\$7,272,096
Net from railway	2,662,967	2,646,892	1,968,265	2,540,283
Net ry. oper. income	1,282,702	1,311,351	1,166,228	1,129,800
From Jan. 1—				
Gross from railway	18,838,511	17,947,446	17,147,176	20,583,897
Net from railway	6,891,066	6,902,026	5,786,709	7,757,610
Net ry. oper. income	3,495,045	3,560,723	3,149,711	3,421,484

—V. 183, p. 1753.

Detroit, Toledo & Ironton RR.—Earnings—

	1956	1955	1954	1953
Gross from railway	\$1,826,535	\$1,814,339	\$1,693,859	\$2,067,081
Net from railway	568,793	744,451	546,766	549,634
Net ry. oper. income	293,233	388,073	287,518	241,156
From Jan. 1—				
Gross from railway	5,634,452	5,124,441	5,221,863	6,062,557
Net from railway	1,935,825	2,185,384	1,853,492	1,710,636
Net ry. oper. income	1,008,027	1,170,400	930,428	692,505

—V. 183, p. 1753.

Detroit & Toledo Shore Line RR.—Earnings—

	1956	1955	1954	1953
Gross from railway	\$802,309	\$780,607	\$722,927	\$329,530
Net from railway	374,373	392,250	352,720	420,859
Net ry. oper. income	94,984	102,720	102,558	143,907
From Jan. 1—				
Gross from railway	2,448,828	2,287,701	2,147,929	2,403,604
Net from railway	1,174,381	1,142,923	1,044,088	1,251,921
Net ry. oper. income	312,184	318,338	304,946	416,070

—V. 183, p. 1753.

Dibbs Aluminum Products, Inc., Tampa, Fla.—Registers With Securities and Exchange Commission—

This corporation filed a registration statement with the SEC on April 27, 1956, covering \$360,000 of 4% convertible subordinated debentures, due June 1, 1966, and 180,000 shares of common stock, 10c par. The company proposes to offer these securities in units of \$50 of debentures and 25 common shares, and at a public offering price of \$100 per unit. Eisele & King, Libaire, Stout & Co. is named as the principal underwriter, and the underwriting commission is \$15 per unit. The underwriters have acquired 10,000 common shares from Joseph M. Dibbs, principal stockholder and President, for \$1,000.

Dibbs Aluminum and its subsidiary are engaged in the manufacture of a complete line of aluminum awning and casement windows, jalousies, window-walls, commercial windows, and similar products. It proposes to engage also in the production of aluminum furniture, storm windows and doors, shower doors and other products.

The proceeds of this financing will be devoted principally to working capital and additional equipment.

Dixie Auto Insurance Co., Inc., Anniston, Ala.—Stock Sold—

The company has offered and sold 100,000 shares of capital stock (par \$1) at \$2.50 per share. No underwriting was involved.

The proceeds are to be used to increase capital and surplus.

Dixie Fire & Casualty Co., Greer, S. C.—Files—

The company on April 12 filed a letter of notification with the SEC covering 11,000 shares of common stock (par \$10) to be offered at \$26 per share, without underwriting. The proceeds will be used to increase capital and surplus.—V. 181, p. 1560.

Dr. Pepper Co.—Reports Higher Net Earnings—

Quarter Ended March 31—	1956	1955
Income before taxes	\$207,084	\$266,597
Provision for income taxes	109,380	179,302

Net earnings	\$37,694	\$87,295
Number of common shares outstanding	691,000	690,000
Earnings per share	\$0.14	\$0.13

Sales and earnings during the 1956 first quarter were more than 10% above the first three months of last year. Leonard Green, President, reported on April 26.

It was the 26th consecutive quarter in which sales were higher than they were in the corresponding previous quarter, Mr. Green said.

He added that the company's record-breaking \$2,000,000 cooperative advertising program is lending added impetus to this year's sales progress.—V. 183, p. 1612.

Dresser Industries, Inc.—Establishes Washington Office

Opening of a Washington D. C. office establishment of a new governmental department and the appointment of Urban Nible, Brigadier General, U. S. A. (retired) as Director of Government Operations with offices at 401-08 The Folger Building, Washington, D. C., were announced on May 1 by H. Neil Mallon, President. "This is in step with the continued expansion of Dresser's world-wide foreign operations, as well as its domestic government activities," Mr. Mallon stated.—V. 183, p. 769.

(Allen B.) du Mont Laboratories, Inc.—Reports Loss—

The corporation reports a loss of \$79,000 on sales of \$11,645,000 for the first quarter of 1956, after a Federal income tax carryback of \$149,000. This compares with a loss of \$27,000 on sales of \$16,000,000 for the corresponding period in 1955.—V. 183, p. 885.

Duke Power Co.—Bonds Offered—

A group headed by The First Boston Corp. on May 2 offered publicly \$30,000,000 of first and refunding mtge. bonds, 3 1/2% series, due May 1, 1986, at 102.31% and accrued interest to yield 3.50% to maturity. The bonds were awarded to the group on May 1, at competitive sale on its bid of 101.529 for

the indicated coupon. Dealers' subscription books were closed on May 3.

Three other bids, all for 3%, were received as follows: Halsey, Stuart & Co. Inc., 100,909; Morgan Stanley & Co., 100,643; and Stone Webster Securities Corp., 100,579.

The bonds will be redeemable, in whole or in part, at general redemption prices, ranging from 105.31% if redeemed prior to May 1, 1957 to 100% if redeemed after April 30, 1985, and at special redemption prices ranging from 102.31% to 100%.

PROCEEDS—Net proceeds from the sale of the bonds, along with an estimated \$142,950 derived from the sale of 367,478 shares of common stock to its stockholders at \$25 per share in a transaction which was not underwritten, will be used in part to finance the firm's continuing construction program, in part to repay the treasury for construction expenditures incurred subsequent to Nov. 30, 1955, and in part to pay short-term loans. The construction program will total an estimated \$99,000,000 for 1956-1957.

BUSINESS—Company sells electricity in 50 counties in North and South Carolina, covering 214 cities, towns and unincorporated communities. Among the cities served are: Charlotte, Winston-Salem, Durham, Greensboro, Burlington, and Salisbury, N. C.; and Greenville, Spartanburg and Anderson, S. C.

EARNINGS—Total operating revenue in 1955 for Duke Power totaled \$119,911,494, contrasted with \$112,650,879 in 1954. Net income for 1955 was \$16,511,983; in 1954 it was \$14,587,058.

CAPITALIZATION—Giving effect to the sale of the bonds, capitalization of the company will be: \$185,000,000 in long-term debt; 2,837 shares of cumulative preferred capital stock, \$100 par value; and 9,186,960 shares of common capital stock, no par.

UNDERWRITERS—The purchasers named below have severally agreed to purchase from the company the following respective principal amounts of the bonds of the 1986 series:

The First Boston Corp.	\$4,600,000	McLeod, Young, Weir, Inc.	550,000
Salomon Bros. & Hutzler	3,000,000	Swiss American Corp.	550,000
Francis I. duPont & Co.	2,000,000	Carolina Securities Corp.	500,000
Hayden, Stone & Co.	1,600,000	First of Michigan Corp.	450,000
Hemphill, Noyes & Co.	1,500,000	Elunt Ellis & Simmons	375,000
Laurence M. Marks & Co.	1,500,000	J. Barth & Co.	300,000
The Robinson-Humphrey Co., Inc.	1,000,000	Julien Collins & Co.	300,000
Central Republic Co. (Inc.)	975,000	Robert Garrett & Sons	225,000
Clark, Dodge & Co.	975,000	Foster & Marshall	150,000
Dominick & Dominick	975,000	Crowell, Weedon & Co.	150,000
Shields & Company	975,000	J. L. Hilliard &	

Eko Products Co., Chicago, Ill.—Registers With SEC
This company filed a registration statement with the SEC on April 23, 1956, covering 50,000 outstanding shares of its \$2.50 par common stock. These shares are to be offered for public sale through an underwriting group headed by Lehman Brothers and Shearson, Hammill & Co. The offering price will be related to the current market price of the stock at the commencement of the offering. Underwriting terms are to be supplied by amendment.

The 50,000 common shares are being sold by the Pearl Keating Trust. After such sale, the Trust will continue to own 30,850 shares of Eko common. Arthur Keating (Board Chairman), his son Edward Keating, his sister Laura Jane Marder, and her son S. Edward Marder, and their associates owned beneficially 203,991 shares, or approximately 15.56% of the outstanding common stock of the company. Of these shares Arthur Keating owns of record and beneficially 32,518 shares (2.48%) and Laura Jane Marder owns of record and beneficially 39,358 shares (3%) and 80,850 shares (6.17%), which shares include the shares offered hereby, are owned of record by the Pearl Keating Trust. Arthur Keating and Edward Keating are the Trustees of the Pearl Keating Trust. Arthur Keating has a contingent remainder interest and the right to vote shares held by the Trust.

CONSOLIDATED STATEMENT OF EARNINGS

	Quarter Ended March 31—	1956	1955
Net sales	\$15,741,529	\$15,488,432	
Profit before taxes	2,560,263	2,480,970	
Net earnings	1,237,382	1,187,607	
Earnings per common share	\$0.90	\$0.86	

*Based on shares outstanding as of March 31, 1956.—V. 183, p. 2073.

El Paso Electric Co.—Preferred Stock Offered—An underwriting group headed by Stone & Webster Securities Corp., and including The First Boston Corp., Lee Higginson Corp. and Tucker, Anthony & Co., on May 2 offered for public sale an issue of 20,000 shares of \$4.72 dividend preferred stock (no par value) at \$102 per share and accrued dividends, to yield 4.6275% to maturity. This offering was oversubscribed and the books closed. The group bought the issue on May 1 on its bid of \$100.05 per share setting the indicated dividend rate.

Four other bids were submitted, viz; Merrill Lynch, Pierce, Fenner & Beane designated a dividend of \$4.76 and a price of 100.13; Blair & Co., Incorporated, bid 100.0599 for \$4.84 dividend stock; for a \$4.83 dividend, Union Securities Corp. bid 100.74; and for a \$5 dividend, Kidder, Peabody & Co., White, Weld & Co., and Shields & Co. (jointly), bid 100.29.

The preferred stock will be redeemable at prices ranging from \$106.50 per share prior to April 1, 1961 to \$104 per share on or after April 1, 1971.

PROCEEDS—Net proceeds from the sale will be used by the company to repay short-term loans incurred for construction, to reimburse the company for earnings invested in plant, and for additional construction. Construction expenditures for 1956 are estimated at \$7,538,000.

The company distributes electricity in El Paso, Texas, and in an area in the Rio Grande Valley in Texas and New Mexico. The territory served has an estimated population of 338,000.

EARNINGS—Operating revenues for 1955 totaled \$10,982,994, compared with \$9,857,924 the year before. Net income was \$2,170,696 last year, against \$2,158,256 in 1954.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*First mortgage bonds:		
2 1/4% series, due 1976	\$6,000,000	
2 1/2% series, due 1980	4,500,000	
3 1/2% series, due 1984	5,000,000	
3 1/2% debentures, due 1969	2,500,000	12,150,000
\$4.50 div. pfid. stock (no par value)	15,000 shs.	15,000 shs.
\$4.12 div. pfid. stock (no par value)	15,000 shs.	15,000 shs.
\$4.72 div. pfid. stock (no par value)	20,000 shs.	20,000 shs.
Common stock (no par value)	896,412 shs.	896,412 shs.

*Additional bonds of the outstanding or other series may be issued subject to limitations contained in the mortgage.

Pursuant to requirements of the indenture, \$70,000 principal amount is being redeemed annually through sinking fund payments which began in 1951.

UNDERWRITERS—The underwriters are under a firm commitment to buy all the securities offered. The managing underwriter is the first named below:

	Shares
Stone & Webster Securities Corp.	7,500
The First Boston Corp.	7,000
Lee Higginson Corp.	3,000
Tucker, Anthony & Co.	2,500

Stock Subscriptions—The company, it was announced on April 27, has received primary subscriptions for 52,847 shares of its offering to stockholders of 56,025 shares of common stock. Oversubscriptions were received for 16,296 shares. Stone & Webster Securities Corp. acted as dealer-manager. Rights expired on April 25. For details, see V. 183, p. 1857.

Electric Storage Battery Co.—Earnings Rise

	Three Month Ended March 31—	1956	1955
Net sales	\$21,032,943	\$18,959,279	
Income before taxes	1,668,956	166,964	
Taxes on income	875,678	107,000	
Net income	\$793,277	\$59,964	
Net income per share	\$0.90	\$0.07	

—V. 182, p. 1566.

Empire Studios, Inc., Orlando, Fla.—Files With SEC

The corporation on April 12 filed a letter of notification with the SEC covering 20,000 shares of common stock (par 50 cents) to be offered at \$2.50 per share, without underwriting. The proceeds are to be used for expenses incident to production of motion picture.—V. 181, p. 2465.

Employees' Investment Co., Los Angeles, Calif.—Seeks SEC Exemption

This company, it was announced on April 24, has applied to the SEC for an order exempting it from provisions of the Investment Company Act; and the Commission has given interested persons until May 7, 1956 to request a hearing thereon.

Employees' Investment was organized on Jan. 6, 1956, as a closed-end diversified management investment company. Its authorized capital stock consists of 200,000 shares of \$1 par common stock.

The company proposes to offer at this time not to exceed 5,000 shares to residents of California at an aggregate public offering price of not to exceed \$50,000. The offering is to be made without sales load primarily within a group of employees and agents of Farmers Insurance Group who formed Employees' Investment for their own benefit.

Erie RR.—Earnings

	March—	1956	1955	1954	1953
Gross from railway	\$15,524,377	\$13,366,314	\$13,170,218	\$15,737,551	
Net from railway	4,081,005	3,317,100	2,711,102	4,232,815	
Net ry. oper. income	1,684,923	1,414,097	1,149,520	1,816,721	
From Jan. 1—					
Gross from railway	42,178,821	37,398,580	38,100,582	44,183,581	
Net from railway	9,450,535	8,127,697	7,791,144	11,792,503	
Net ry. oper. income	3,614,222	3,409,789	3,277,212	5,040,511	

—V. 183, p. 1966.

Eureka Corp., Ltd.—Registers With SEC

This corporation filed a registration statement with the SEC on April 30, 1956 covering 2,276,924 common shares (25 cent par—

Canadian). The company proposes to offer to its shareholders the right to subscribe for 1,991,210 shares at \$1.75 (Canadian) per share at the rate of one share for each five shares par value \$1 (Canadian) or par value 25 cents (Canadian) held of record at the close of business on May 18, 1956. The underwriters are Alator Corp. Ltd., and Rickey Petroleum & Mines Ltd., both of Toronto, Canada. The nature of the underwriting commitment is such that if any of the unsubscribed shares are purchased by the underwriters, all of such shares will be purchased. In consideration of their performance of this commitment, each underwriter will receive the sum of \$250,000 (Canadian), which shall be paid to such underwriter by the issuance of 142,857 common shares.

The purpose of the financing is to provide funds to enable the company to explore, develop and exploit the TL shaft area. The company's business is the exploration and development of mining properties in Nevada.—V. 182, p. 2466.

(The) Fair, Chicago, Ill.—Expects Further Gains—

J. P. Hansen, President, on April 27 made the following remarks: "Our sales and net profit for the past year showed a good increase. So far this year sales are ahead and I believe they will increase for the balance of 1956. With disposable income ahead of last year, our business will improve over last year, both in sales and profit."

"Last year's report stated that the company is planning to have a branch store in Skokie, Ill. We expect to have this unit ready for selling October, this year."—V. 180, p. 998.

Farm & Home Insurance Co., Indianapolis, Ind.—Also to Operate in North Dakota

This company has just been licensed to operate in the State of North Dakota, according to an announcement by Philip Meade, President.

This company, which received its charter from the State of Indiana in February of last year, is a legal reserve stock company specializing in the sale of non-cancellable disability policies known as The Farmers' Plan.

During its first 11 months of operation, the company received premiums totaling more than one-half million dollars, and it paid more than \$188,000 in claims.

In addition to the State of North Dakota, the company is operating in Indiana and Illinois.

Fiat, Turin, Italy—Proposed Financing

Mediobanca, of Rome, Italy, a banking agency, announced late in April that two American firms—Lazard Frères & Co., and Lehman Brothers, of New York—are part of a syndicate underwriting a large increase in the capital of this Italian automobile company.

The stockholders recently voted that the capitalization be increased from \$75,000,000 to \$76,000,000 lire. An issue of 6% bonds for an amount of 15,000,000,000 lire will be floated.

Mediobanca is guaranteeing the underwriting on behalf of the syndicate. No shares or bonds will be offered in the United States. Mediobanca on April 28 commented that this is the first time two prominent American banking houses have taken part in an Italian securities market transaction and that it is thus a milestone in the progress of the Italian stock exchanges.—V. 170, p. 1697.

Fidelity Fund, Inc.—Reports Record Assets

As of Mar. 31, '56 Dec. 31, '55 Mar. 31, '55

	Mar. 31, '56	Dec. 31, '55	Mar. 31, '55
Total net assets	\$239,368,074	\$217,596,660	\$173,902,917
Net asset value per share	\$15.38	\$14.80	\$13.15

The March 21, 1956 net asset value per share is after a capital gains distribution of 37 cents per share paid on Feb. 1, 1956, which compares with 31 1/4 cents per share distributed on Feb. 1, 1955.

The number of shares outstanding and the number of stockholders also attained new highs as of March 31, 1956.—V. 183, p. 1613.

First Hellenic TV Hour, Inc., New York, N. Y.—Files

The corporation on April 18 filed a letter of notification with the SEC covering 100,000 shares of common stock (par \$1) to be offered at \$2 per share, through 20th Century Pioneer Securities Co., Inc., New York, N. Y. The proceeds are to be used for working capital and to pay operating expenses of the present weekly telecast over Station WATV and for expansion of such program.

Florida East Coast Ry.—Earnings

	March—	1956	1955	1954	1953
Gross from railway	\$4,275,971	\$4,021,024	\$3,928,383	\$3,842,668	
Net from railway	1,422,271	1,331,415	1,418,510	1,274,537	
Net ry. oper. income	676,454	573,046	667,058	625,267	
From Jan. 1—					
Gross from railway	11,276,245	10,961,580	10,356,338	10,936,895	
Net from railway	3,194,125	3,467,922	3,252,607	3,631,579	
Net ry. oper. income	1,473,332	1,576,716	1,545,238	1,781,185	

—V. 183, p. 1754.

<

respective amounts set forth opposite the name of each underwriter below, an aggregate of 1,278,833 shares of common stock:

	Shares	Shares	
Morgan Stanley & Co.	79,333	Joseph, Mellen & Miller, Inc.	1,500
Abbott, Proctor & Paine	1,500	Kaiman & Co., Inc.	2,500
A. C. Allyn & Co., Inc.	7,000	Kay, Richards & Co.	2,000
Almstedt Brothers	1,500	Kean, Taylor & Co.	1,500
American Securities Corp.	7,000	Kenover, MacArthur & Co.	1,500
A. E. Ames & Co., Inc.	2,500	A. M. Kidder, Peabody & Co.	4,000
Anderson & Strudwick	1,500	Kirkpatrick-Pettis Co.	2,000
Arnhold & S. Bleichroeder, Inc.	2,000	Laird, Loeb & Co.	20,000
Arthurs, Lestrangle & Co.	1,500	Laird, Bissell & Meeds	7,000
Auchincloss, Parker & Redpath	5,000	Laird & Company, Corp.	5,000
Bache & Co.	7,000	W. C. Langley & Co.	8,000
Bacon, Whipple & Co.	5,000	Lazard Freres & Co.	20,000
Robert W. Baird & Co., Inc.	7,000	Lee Higgins Corp.	12,500
Baker, Simonds & Co.	1,500	John C. Legg & Co.	2,000
Baker, Watts & Co.	2,000	Lester, Ryans & Co.	1,500
Baker, Weeks & Co.	7,000	S. R. Livingston, Crouse & Co.	1,500
Ball, Burge & Kraus	2,500	Carl M. Loeb, Rhoades & Co.	12,500
Barret, Fitch, North & Co.	1,500	Loewi & Co. Inc.	2,000
J. Barth & Co.	2,000	Irving Lundberg & Co.	2,000
Bateman, Elchler & Co.	2,000	Mackall Coe	2,000
Bear, Stearns & Co.	7,000	MacNaughton-Greenawalt & Co.	1,500
A. G. Bausch & Co., Inc.	1,500	Manley, Bennett & Co.	1,500
Bloren & Co.	1,500	Laurence M. Marks & Co.	7,000
William Blair & Co.	5,000	MacNaughton-Greenawalt & Co.	4,000
Blair & Co. Inc.	7,000	A. E. Masten & Company	2,500
Blunt Ellis & Simmons	5,000	McCormick & Co.	2,500
Blyth & Co., Inc.	20,000	McDonald & Company	5,000
Boenning & Co.	1,500	McDonald-Moore & Co.	1,500
Boettcher & Co.	2,000	McDonnell & Co.	2,000
Bosworth, Sullivan & Co., Inc.	2,000	McJunkin, Patton & Co.	1,500
J. C. Bradford & Co.	2,000	McKelvy & Company	1,500
Branch, Cabell & Co.	1,500	McLeod, Young, Weir, Inc.	2,000
Alex. Brown & Sons	8,000	Mead, Miller & Co.	1,500
Brown, Lisle & Marshall	1,500	Merrill Lynch, Pierce, Fenner & Beane	20,000
Brush, Slocum & Co. Inc.	1,500	Merrill, Turben & Co., Inc.	4,000
Burke & MacDonald, Inc.	1,500	The Milwaukee Company	2,500
Butcher & Sherrerd	1,500	Mitchum, Jones & Templeton	2,500
Campbell, McCarty & Co., Inc.	2,000	Model, Roland & Stone	4,000
Carolina Securities Corp.	2,000	Moore, Leonard & Lynch	2,500
Central National Corp.	2,500	F. S. Moseley & Co.	12,500
Central Republic Co. (Inc.)	7,000	Mullaney, Wells & Co.	1,500
Chace, Whiteside, West & Winslow, Inc.	1,500	Nauman, McFawn & Co.	1,500
Chaplin & Co.	1,500	W. H. Newbold's Son & Co.	2,500
Chiles-Schutz Co.	1,500	Newburger & Co.	2,000
E. W. Clark & Co.	2,500	Newhard, Cook & Co.	4,000
Clark, Dodge & Co.	12,500	Norris & Hirshberg, Inc.	1,500
Richard W. Clarke Corp.	1,500	Paul J. Nowland & Co.	1,500
Clayton Securities Corp.	1,500	The Ohio Company	5,000
Coffin & Burr, Inc.	4,000	Pacific Northwest Co.	4,000
Coggshall & Hicks	1,500	Paine, Webber, Jackson & Curtis	15,000
Cohu & Co.	1,500	Parrish & Co.	2,000
C. C. Collings & Co., Inc.	1,500	Peters, Writer & Christensen, Inc.	1,500
Julien Collins & Co.	2,000	Piper, Jaffray & Hopwood	5,000
Cooley & Co.	2,000	Preston, Shepard & Co., Inc.	2,000
Courts & Co.	5,000	R. W. Pressprich & Co.	8,000
Crowell, Weedon & Co.	2,000	Putnam & Co.	2,000
Crutenden & Co.	1,500	Quail & Co., Inc.	1,500
Cunningham, Gunn & Carey, Inc.	1,500	Raffensperger, Hughes & Co., Inc.	1,500
Cunningham, Schmertz & Co., Inc.	1,500	Rauscher, Pierce & Co., Inc.	2,000
Curtiss, House & Co.	1,500	Reinhardt & Gardner	7,000
J. M. Dain & Co., Inc.	2,000	Reynolds & Co., Inc.	12,500
Davenport & Co.	1,500	Irving J. Rice & Co., Inc.	1,500
Davis, Skaggs & Co.	2,000	F. P. Ristine & Co.	2,500
R. L. Day & Co.	2,000	Riter & Co.	4,000
De Haven & Townsend, Crouter & Bodine	1,500	The Robinson-Humphrey Co., Inc.	4,000
Dick & Merle-Smith	5,000	Rodman & Renshaw	2,000
R. S. Dickson & Co., Inc.	5,000	Wm. C. Roney & Co.	2,500
Dillon, Read & Co. Inc.	20,000	Rotan, Mosle and Co.	2,000
Dixon Bretscher Noonan Inc.	1,500	L. F. Rothschild & Co.	12,500
Dixie, Inc.	1,500	Rowles, Winston & Co.	1,500
Dolan, Gilbert & Co.	1,500	Salomon Bros. & Hutzler	8,000
Doolittle & Co.	2,000	Saunders, Stiver & Co.	1,500
Drexel & Co.	20,000	Schmidt, Poole, Roberts & Parke	1,500
Francis I. du Pont & Co.	12,500	E. H. Schneider and Co.	1,500
Eastman, Dillon & Co.	20,000	Sev'lkopf, Hutton & Pomroy, Inc.	5,000
F. Eberstadt & Co.	5,000	Schwabacher & Co.	4,000
Elkins, Morris & Co.	2,000	Scott, Horner & Mason, Inc.	7,000
Elworthy & Co.	4,000	Scott & Stringfellow	1,500
Equitable Securities Corp.	8,000	Chas. W. Scranton & Co.	4,000
Estabrook & Co.	7,000	Shearson, Hammill & Co.	2,000
Clement A. Evans & Co., Inc.	1,500	Shields & Co.	7,000
Fahey, Clark & Co.	1,500	Shuman, Agnew & Co.	5,000
Farwell, Chapman & Co.	2,000	E. H. Schneider and Co.	2,000
Ferris & Company	1,500	Stein Bros. & Boyce	7,000
The First Boston Corp.	20,000	William R. Staats & Co.	2,000
First of Michigan Corp.	5,000	Starkweather & Co.	2,000
First Southwest Co.	2,000	Stein Bros. & Boyce	2,500
Folger, Nolan, Fleming, W. B. Hibbs & Co., Inc.	7,000	Stern Brothers & Co.	4,000
Foster & Marshall	2,000	Stern, Frank, Meyer & Fox	2,000
Fulton, Reid & Co.	2,500	Stern, Lauer & Co.	1,500
Robert Garrett & Sons	1,500	Stetson Securities Corp.	2,000
Glore, Forgan & Co.	20,000	Stiefel, Nicolaus & Co., Inc.	2,000
Goldman, Sachs & Co.	20,000	Stillman, Maynard & Co.	2,000
Goodbody & Co.	7,000	Stix & Co.	1,500
Goodwyn & Olds	1,500	Stone & Webster Securities Corp.	20,000
Granberry, Marache & Co.	2,000	Stroud & Co., Inc.	1,500
Grant-Brownell & Co.	2,000	Surlee, Yeatman & Co., Inc.	1,500
Green, Ellis & Anderson	2,000	Sutro Bros. & Co.	2,000
Greene & Ladd	1,500	Swiss American Corp.	4,000
Halle & Stiegeltz	2,000	Thayer, Baker & Co.	1,500
Hallgarten & Co.	8,000	Spencer, Trask & Co.	8,000
Hallowell, Sulzberger & Co.	1,500	Tucker, Anthony & Co.	8,000
Harriman Ripley & Co., Inc.	20,000	Underwood, Neuhaus & Co., Inc.	2,000
Harris & Partners Ltd., Inc.	2,500	Union Securities Corp.	2,000
Ira Haupt & Co.	2,500	Van Alstyne, Noel & Co.	2,000
Hayden, Miller & Co.	2,500	Varneado, Chisholm & Co., Inc.	1,500
Hayden, Stone & Co.	7,000	Victor, Common, Dann & Co.	1,500
Hempfield, Noyes & Co.	12,500	Wadsworth & Durst, Inc.	1,500
H. Hentz & Co.	2,000	G. H. Walker & Co.	8,000
Henry Herman & Co.	2,000	Walston & Co., Inc.	2,000
Hill Richards & Co.	1,500	Watling, Lerchen & Co.	2,500
J. J. E. Hilliard & Son	2,000	Wertheim & Co.	15,000
Hirsch & Co.	2,000	White, Weld & Co.	20,000
J. A. Hoyle & Co.	1,500	J. R. Williston & Co.	1,500
Hooker & Fay	1,500	Dean Witter & Co.	15,000
Hornblower & Weeks	15,000	Harold E. Wood & Co.	1,500
Howard, Weil, Labouisse, Friedrichs & Co.	1,500	Wood, Gundy & Co., Inc.	2,500
E. F. Hutton & Co.	7,000	Wood, Struthers & Co.	7,000
W. E. Hutton & Co.	12,500	Woodard-Elwood & Co.	1,500
The Illinois Co. Inc.	5,000	Wulff, Hansen & Co.	1,500
Indianapolis Bond & Share Corp.	2,000	Fred C. Yager, Inc.	1,500
Janney, Dulles & Co., Inc.	4,000	Yarnall, Biddle & Co.	2,500
Jenks, Kirkland, Grubbs & Keir	1,500		
Johnson, Lane, Space & Co., Inc.	2,500		
Johnston, Lemon & Co.	4,000		
Edward D. Jones & Co.	1,500		
Jones, Kreger & Hewitt	1,500		
	—V. 183, p. 2074.		

General Time Corp.—To Retire Preferred Stock

D. J. Hawthorne, President, on May 3 announced that the directors have voted to redeem all of the outstanding 12,348 shares of 4 1/4% preferred stock of the company on July 1, 1956. These shares will be redeemed at \$103 per share, together with unpaid accrued dividends to July 1 of \$1.06 1/4. Holders of shares may surrender their certificates to the redemption agent, The New York Trust Co., New York City, or after June 25, 1956 for immediate payment.

With the retirement of the preferred stock, the corporation will have only one class of stock outstanding—489,495 shares of common stock.

—V. 183, p. 1230.

Geneva Telephone Co.—Bonds Sold—The Ohio Company, Columbus, O., has offered and sold \$250,000 4% first mortgage bonds, dated March 1, 1956, and due March 1, 1976.—V. 172, p. 195.

Gulf Sulphur Corp.—New Control

Bear, Stearns & Co. and E. J. Hudson, President of the Hudson Engineering Corp. of Houston, Texas have purchased jointly in excess of 50% of the voting stock of Gulf Sulphur Corp., the New York investment banking firm announced on April 27. The shares were purchased from the Brady Brothers of Mexico City and included their minority holdings in Mexican Gulf Sulphur Co. The price paid was not disclosed but the securities purchased have a current market value in excess of \$12,000,000.

Gulf's plant on the Isthmus of Tehuantepec is now being tested and production is expected shortly. The nearby plant of Mexican Gulf Sulphur in 1954 became the first plant in the world to produce Frasch Process sulphur outside of the United States.—V. 182, p. 1338.

Georgia & Florida RR.—Earnings

Period Ended Mar. 31	1956	1955
Railway oper. revenue	\$310,302	\$291,174
Railway oper. expenses	263,322	231,627
Net rev. from ry. ops.	\$46,980</	

an increase of \$3,940,125 over the corresponding period of fiscal 1955. Sales for the 1956 fiscal period included distribution through the additional retail and wholesale outlets acquired in December, 1955, from H. Earl Clark Co.

Net crude oil production of Husky and its subsidiary, Trans-Tex Drilling Co., was 1,037,181 barrels for the first half of fiscal 1956 compared to 1,025,220 barrels produced in the same period in fiscal 1955.

The report stated that Husky, together with its subsidiary, Trans-Tex Drilling Co., drilled a total of 35 wells during the six months period ended last Dec. 31. Of these, 16 were exploratory wells, five of them being productive, and 19 were development wells, 18 of which were productive.

Husky reported that, since its last interim report, dated Jan. 10, 1956, it had successfully completed seven wells, four being development wells and three being discoveries.

The report also stated that Israel-American Oil Corp., in which Husky has approximately a 50% interest, has staked location for a deep test in Israel and also plans two additional exploratory wells in the general area of the Helets discovery.—V. 183, p. 1614.

Ideal Cement Co.—Arranges Bank Credit

The directors have approved a \$20,000,000 revolving credit agreement with Mellon National Bank & Trust Co. of Pittsburgh, Pa., to insure adequate funds for the company's current expansion program.

It will be effective until Jan. 1, 1959, at which time any amount up to the total of \$20,000,000 may be converted into a term loan with repayment in five equal annual installments.

The company said that 29 banks in areas where this company operates are participating with Mellon National Bank & Trust Co. in the credit arrangement.—V. 182, p. 314.

Illinois Central RR.—Earnings

	1956	Month—1955	1956—3 Mos.—1955
Railway operating rev.	\$25,611,526	\$23,970,180	\$72,935,038
Railway operating exps.	18,597,210	17,772,008	55,329,161
Net rev. from ry oper.	7,014,316	6,198,181	17,605,877
Net railway op. inc.	\$2,633,316	\$2,565,937	\$6,437,964
—V. 183, p. 1755.			\$6,711,183

Illinois Terminal RR.—Earnings

	1956	1955	1954	1953
Gross from railway	\$1,044,301	\$967,364	\$893,927	\$1,037,788
Net from railway	236,258	208,132	142,441	194,375
Net ry. oper. income	93,185	85,661	54,542	101,582
From Jan. 1—				
Gross from railway	3,105,660	2,704,966	2,621,602	2,878,590
Net from railway	609,508	471,295	287,868	473,259
Net ry. oper. income	228,486	167,461	108,206	216,334
—V. 183, p. 1614.				

Indianapolis Water Co.—Stock Sold Privately—Rafensperger, Hughes & Co., Inc., Indianapolis, Ind., acting as agent, has privately placed 50,000 shares of class B common stock within the State of Indiana. None of these shares constitute a new issue or new financing on the part of the utility company.—V. 183, p. 1858.

Ingersoll-Rand Co.—Secondary Offering—A secondary offering of 41,000 shares of common stock (no par) was made on April 25 by Clark, Dodge & Co. at \$64.50 per share, with a dealer's concession of \$1.25 per share. It was completed.—V. 183, p. 771.

Inland Steel Co.—Plans New Financing for Expansion

This company will seek additional financing, Joseph L. Block, President, said on April 25. "Retained earnings will not suffice for the expansion we must carry out," he said, "because the sharp price rise of capital goods makes depreciation inadequate. We must use retained earnings just to replace worn out equipment," he said. "Nor can we borrow indefinitely. We can for the moment but we must ultimately sell equity stock and to sell equity stock we must show good earnings," he added.

Mr. Block said the company had reached no conclusion on the method or amount of new financing to cover necessary expansion. "But we are eating into working capital," he said, "indicating that some financing will be necessary."

CONSOLIDATED STATEMENT OF EARNINGS QUARTER END MAR. 31

	1956	1955	1954
Sales and other revenue	\$190,380,288	\$149,233,444	\$138,682,070
Profit before Federal tax	29,265,549	21,401,755	19,997,250
Federal income taxes	15,250,000	10,963,000	10,534,000
Net profit	\$14,015,549	\$10,432,755	\$9,463,250
Capital shares	5,524,922	5,339,967	4,918,215
Earned per share	\$2.54	\$1.95	\$1.92
—V. 183, p. 771.			

Insured Savings Life Insurance Co., Phoenix, Ariz.—Offering Permanently Suspended

In a decision announced on April 30, the SEC ordered the permanent suspension of a Regulation A exemption from registration under the Securities Act of 1933 with respect to a public offering of stock by this company. Insured Savings consented to the entry of such order.

The company was organized in November, 1953, under Arizona law for the purpose of engaging in the life insurance business. On Feb. 26, 1954, it filed a Regulation A notification for the purpose of obtaining an exemption from registration with respect to the proposed public offering of 125,000 shares of class A nonvoting common stock at \$2 per share, for an aggregate of \$250,000, subject to underwriting discounts of 30 cents per share to net \$121,500. By order dated March 1, 1956, the Commission temporarily suspended the Regulation A exemption, the order specifying the reasons therefor and affording an opportunity to any interested person to request a hearing. On request of the company for a hearing, the Commission issued a further order dated April 18, 1956, fixing the time and place of the hearing and specifying the matters and questions to be considered at the hearing.

In view of the matters set forth in the hearing order, and prior to the commencement of the hearing, Insured Savings submitted a written stipulation consenting to the entry of a permanent suspension order and waiving a hearing.—V. 183, p. 2075.

Interlake Iron Corp.—Earns—Proposed Acquisitions

The corporation on April 26 announced net sales and revenues in the first quarter of 1956 of \$25,587,409, as compared with \$22,147,449 in the first three months of last year.

Net profit for the period was \$1,752,160, equal to 90 cents a share, as compared with \$1,597,163, or 82 cents a share, a year ago.

"Our outlook for the rest of the year continues to be good," Ronald W. Thompson, President, said.

He added that the company is studying plans for possible expansion of its facilities in accordance with the growing demand for pig iron. "Some of our important customers have told us that they have expansion plans and are looking to us for the increased amounts of pig iron which they will require," he said.

The directors have called a special meeting of stockholders for June 28, to consider a proposal for acquiring all the assets of Globe Iron Co., including its 60% interest in Globe Metallurgical Corp., and an offer to exchange Interlake shares for Globe Metallurgical stock which is publicly held.

The Glove proposal, which was first announced three weeks ago, has been approved by Globe Iron shareholders. It would put Interlake in a position to produce a wide range of ferro-alloys, including silvery iron, ferro-silicons, ferro-chromes and ferro-manganese, in addition to its standard grades of pig iron, according to Mr. Thompson. The products of the Glove companies complement those now produced by Interlake.—V. 183, p. 1858.

International Telephone & Telegraph Co.—New Pres.

Edmond H. Leavitt, President of the company's central research division in the United States, has been elected President of the company to succeed the late William H. Harrison.—V. 183, p. 6.

Interstate Securities Co.—Has Major Expansion Prog.

A major expansion, involving the opening of a number of branches in new areas, is well under way by this company, J. Frank Hudson, Board Chairman, announced on April 27.

The company, with 46 loan and discount offices, will develop a small loan business in Texas, where it now does a substantial volume of motor car financing, Mr. Hudson said. Interstate Finance Co. of Texas, a subsidiary, has been formed to operate under the industrial lending laws of Texas. The first office has been opened in Dallas and several others will be opened shortly, he said.

Interstate Securities Co. has opened discount offices at Lake Charles, Louisiana; El Paso and Beaumont, Texas, and branches soon will be established in Nashville and Memphis, Tennessee; Miami and Jacksonville, Florida.

The five new discount offices and new personal loan offices were placed in operation by May 1, 1956.—V. 183, p. 2076.

Investment Co. of America, Los Angeles, Calif.—Registers With Securities and Exchange Commission

The company on April 25 filed with the SEC an amendment to its registration statement covering an additional 2,000,000 shares of common stock (par \$1).—V. 183, p. 558.

rent expansion program. Estimated new construction will total \$178,000,000, and will be completed by early 1958. A major portion of the program includes the building of a reduction plant with an annual rated capacity of 125,000 tons of primary aluminum on a site adjacent to the corporation's sheet and foil mill under construction at Ravenswood, West Va. The Ravenswood reduction plant has been designed so that it can be expanded to an annual capacity of 220,000 tons.

BUSINESS—Corporation is a major producer of primary aluminum and fabricated aluminum products. Its aluminum operations include the mining and processing of bauxite in Jamaica; the production of alumina from bauxite in Louisiana; the reduction of alumina to aluminum in Washington and Louisiana; and the fabrication of aluminum and aluminum alloys into a variety of products in Washington, California, Ohio, Pennsylvania and Maryland. It also produces basic refractory materials, dolomite and magnesia.

SALES—Consolidated net sales for the nine months ended Feb. 29, 1956 totaled \$235,546,000; for the nine months ended Feb. 28, 1955 net sales were \$194,276,000.

EARNINGS—Net income for the nine months ended Feb. 29, 1956 was \$28,143,000; for the nine months ended Feb. 28, 1955 it was \$19,119,000.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
* First mortgage bonds—		
3 1/2% series due 1976	\$75,000,000	\$75,000,000
4 1/2% series due 1976	29,000,000	29,000,000
3 1/2% series due 1976	40,000,000	140,000,000
4 1/4% series due 1981	120,000,000	\$120,000,000
3 1/2% notes due to Dec. 1, 1958	93,500,000	\$29,920,000
* Advance under contract	17,000,000	None
Preferred stock, \$50 par value (issuable in series)	1,500,000 shs.	
4 1/2% cumulative preferred stock	700,000 shs.	700,000 shs.
Preference stock, \$100 par value (issuable in series)	750,000 shs.	
4 1/4% cumu. conv. preference stock	300,000 shs.	300,000 shs.
Com. stock (par \$33 1/3 per share)	**20,000,000 shs.	14,678,527 shs.

* Additional first mortgage bonds may be issued subject to the conditions of the corporation's indenture of mortgage and deed of trust. The first mortgage bonds presently authorized are subject to sinking funds aggregating the following principal amounts: \$3,500,000 in 1957, \$19,925,000 in 1958, \$3,350,000 in 1959, \$2,150,000 in 1960, \$10,650,000 in each of the years 1961 through 1975, \$30,925,000 in 1976, \$4,500,000 in each of the years 1977 through 1980, and \$19,200,000 in 1981.

† Under the bond purchase agreements relating to the 3 1/2% bonds, \$20,000,000 aggregate principal amount was issued in February, 1956, and \$20,000,000 will be issued in August, 1956, subject to certain conditions.

‡ Under the bond purchase agreements relating to the 4 1/4% bonds, \$45,000,000 aggregate principal amount is to be issued in January, 1957 and \$25,000,000 during each of the months of March, June and September, 1957, subject to certain conditions.

§ Exclusive of \$15,830,000 due within one year. The remaining 3% notes are due \$16,830,000 in 1957 and \$13,090,000 in 1958.

¶ Anaconda Aluminum Co. will make an unsecured advance of \$17,000,000 to the corporation at 3% interest under a contract providing for the liquidation of the advance by applying thereto a portion of the sales price of alumina delivered to Anaconda. Any portion of the advance not so liquidated is repayable within a period ending between 1965 and 1976, depending upon developments under the contract.

** Includes 334,350 shares reserved for issuance under options and, based upon the initial conversion rate, 535,714 shares reserved for issuance upon conversion of the convertible preference stock.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the corporation the following respective numbers of shares of the convertible preference stock:

Shares	Shares
The First Boston Corp.	25,000
Dean Witter & Co.	25,000
Blyth & Co., Inc.	9,500
Morgan Stanley & Co.	9,500
Eastman, Dillon &	

preparing the way for financing that will be required for large capital expenditures, H. B. Munsell, President, told stockholders.

Mr. Munsell said no decision had been made as to when or how much of the \$20,000,000 would be issued, but felt that a "substantial part of it will be sold in the first half of 1957."

The company expects to borrow about \$17,000,000 from banks this year to carry out its 1956 construction program, which is budgeted at \$28,000,000.

Commenting on earnings, Mr. Munsell expected the 1956 net to be equal to about \$2.60 a common share, compared with \$2.49 in 1955. He said operating costs will rise with coal costs to reflect higher freight rates and labor costs to reflect an upward wage revision in union contracts that expire this year.

Kilowatt-hour sales in the first quarter were about 10% higher than a year ago and for first three weeks of April the increase was 11%, he said.

STATEMENTS OF INCOME

Period End. Mar. 31—	1956—3 Mos.—1955	1956—12 Mos.—1955
Operating revenues—	\$15,283,099	\$13,203,409
Op. exps. & taxes—	12,296,991	10,894,763
Operating income—	\$2,986,108	\$2,308,646
Other income (net)—	Dr 19,929	Dr 28,093
Gross income—	\$2,966,179	\$2,280,553
Income deductions—	717,686	534,317
Net income—	\$2,248,493	\$1,746,236
Pfd. divids. require—	357,779	357,800
Bal. applic. to com. stock—	\$1,890,714	\$1,388,436
Com. shs. outstanding—	2,695,000	2,450,000
Earns. per com. shares—	\$0.70	\$0.57
—V. 183, p. 1859.		\$2.68
		\$2.31

Kansas, Oklahoma & Gulf Ry.—Earnings—

March—	1956	1955	1954	1953
Gross from railway—	\$496,938	\$466,366	\$464,452	\$640,627
Net from railway—	229,773	214,399	181,179	310,357
Net ry. oper. income—	91,369	83,992	70,128	125,680
From Jan. 1—				
Gross from railway—	1,371,478	1,191,282	1,388,961	1,807,325
Net from railway—	598,285	490,692	588,260	935,021
Net ry. oper. income—	266,255	172,928	233,374	381,703
—V. 183, p. 1755.				

Kennametal Inc.—Reports Higher Earnings—

Nine Months Ended March 31—	1956	1955
Sales and other income—	\$15,782,592	\$13,754,753
Profit before income taxes—	3,219,132	1,814,718
Taxes on income—	1,557,000	802,800
Net income—	\$1,662,132	\$1,011,918
Number of shares—	603,225	499,500
*Net income per share—	\$2.75	\$1.69
* Adjusted for 6-for-5 stock split in June, 1955.—V. 182, p. 2250.		

Keystone Custodian Funds, Inc.—Registers With SEC

The corporation on April 26 filed with the SEC an amendment to its registration covering an additional 750,000 shares of Keystone Custodian Fund certificates of participation, series K1.—V. 183, p. 669.

(G. R.) Kinney Co., Inc.—Merger Approved—

See Brown Shoe Co., Inc. above.—V. 183, p. 1859.

Lake Superior & Ishpeming RR.—Earnings—

March—	1956	1955	1954	1953
Gross from railway—	\$71,809	\$51,877	\$45,353	\$57,839
Net from railway—	*112,832	*116,407	*139,101	*119,456
Net ry. oper. income—	*132,776	*130,284	*148,217	*141,522
From Jan. 1—				
Gross from railway—	191,056	148,983	130,497	174,635
Net from railway—	*356,256	*360,297	*393,829	*335,429
Net ry. oper. income—	*407,081	*397,423	*430,748	*385,786
*Deficit.—V. 183, p. 1756.				

Lehigh & Hudson River Ry.—Earnings—

March—	1956	1955	1954	1953
Gross from railway—	\$273,612	\$281,589	\$283,780	\$288,128
Net from railway—	72,528	95,493	92,662	106,977
Net ry. oper. income—	10,203	31,710	30,659	39,054
From Jan. 1—				
Gross from railway—	792,941	797,807	811,766	814,084
Net from railway—	208,034	263,985	259,912	280,209
Net ry. oper. income—	32,290	83,610	81,219	98,531
—V. 183, p. 1756.				

Lehigh Valley RR.—Earnings—

March—	1956	1955	1954	1953
Gross from railway—	\$5,952,289	\$5,767,525	\$5,615,213	\$6,357,507
Net from railway—	1,003,311	1,341,108	1,196,836	1,426,807
Net ry. oper. income—	512,773	890,278	668,027	790,834
From Jan. 1—				
Gross from railway—	17,111,755	16,058,868	15,783,971	18,164,878
Net from railway—	2,874,585	2,976,487	2,558,830	4,285,471
Net ry. oper. income—	1,205,009	1,536,454	901,913	2,309,477
—V. 183, p. 1756.				

Lehn & Fink Products Corp.—Earnings Off Slightly—

Nine Months Ended March 31—	1956	1955
Earnings before Federal taxes on income—	\$831,068	\$846,617
Federal taxes on income—	415,500	423,300
Net earnings—	\$415,568	\$423,317
Earned per share—	\$1.07	\$1.09
—V. 183, p. 887.		

Lerner Stores Corp.—Three New Directors—

Herbert M. Kaiser, Raymond E. Lee and Harold M. Lane, Jr. have been elected directors of this corporation, it was announced on May 1 by Harold M. Lane, President.

Mr. Kaiser is Vice-Chairman of the Executive Committee and a director of Burlington Industries, Inc. Mr. Lee is Chairman of the Board of Lee Ltd., cosmetic manufacturers, and is also Chairman of the Board of Stragnell-Lee, a pharmaceutical company. Mr. Lane, Jr. has been with the company since 1939.—V. 183, p. 1859.

Libby, McNeil & Libby—Special Offering—A special offering of 61,000 shares of common stock (par \$7) was made on April 23 by Glore, Forgan & Co. at \$17 per share, with a dealer's concession of 50 cents per share. The unsold portion was withdrawn on April 25—V. 183, p. 110.

(Eli) Lilly & Co.—Subsidiary Expands—

It was announced on May 3 that a subsidiary of this company has acquired through purchase Corn States Laboratories, Inc. This transaction was negotiated on behalf of the latter firm by Smith, Barney & Co.—V. 183, p. 1111.

Lockheed Aircraft Corp.—Registers With SEC

This corporation filed a registration statement with the SEC on May 2, 1956 covering \$30,000,000 of debentures due May 1, 1976. These debentures are to be offered for public sale through an underwriting group headed by Blyth & Co., Inc., and Hornblower & Weeks. The interest rate, public offering price and underwriting terms are to be supplied by amendment.

Net proceeds will initially be added to the working capital of the company. No specific allocation of net proceeds can be made at

present; however, according to its prospectus, the company recognizes the enormous technological advancement which now face the aircraft industry, and intends to use amounts at least equal to these funds to meet the capital asset requirements of such advancements. It is intended that such amounts will be used in the years 1956 and 1957, among other things, for the construction and equipping of new laboratories and manufacturing facility for the Missile Systems Division and engineering centers and flight and structural test facilities and equipment for the California and Georgia Divisions. These assets will be devoted to the company's needs for advanced engineering research and testing facilities in the fields of supersonic aircraft, missile systems and nuclear aircraft, in which fields the company has government contracts of a highly classified nature. In addition, the company needs such facilities to meet its requirements in connection with advanced military and commercial aircraft for which it presently holds production contracts.

Awards Four Contracts—

This corporation has awarded contracts to four aircraft firms to manufacture complete sections of the U. S. Air Force F-104 jet fighter, it was announced on April 26 by Bert C. Monesmith, Vice-President and General Manager of Lockheed's California Division.

About 40% of F-104A manufacturing effort is represented in the subcontracting program, with contracts going to Beech Aircraft Corp., Wichita, Kan., aft fuselage; Goodyear Aircraft Corp., Arizona Division, Litchfield Park, Ariz., nose section; Rheem Manufacturing Co., Downey, entire tail assembly; and Temco Aircraft Corp., Dallas, complete wing.

The tall day-and-night fighter's midfuselage and forward fuselage segments will be built at Lockheed's jet aircraft assembly facilities in Burbank and Palmdale. Final assembly and flight test will be handled at Palmdale.

"This program compares in size with our subcontracting on the F-94C, T-33 and T-2V-1," Mr. Monesmith reported.

"The four subcontractors are at work developing assembly jigs for their respective segments of the airplane," he said.

"We are supplying parts for their early production, but later will transfer our fabrication tooling and our own assembly jigs to the subcontractors for them to handle the complete manufacturing operation."

Lookheed will start receiving completed assemblies from the subcontractors late this year (1956), Mr. Monesmith added.—V. 183, p. 1111.

L-O-F Glass Fibers Co.—Secondary Offering—A secondary offering of 5,000 shares of common stock (par \$5) was made on April 25 by Blyth & Co., Inc., at \$22 per share, with a dealer's discount of 70 cents per share. It was quickly completed.

Convertible Debentures to Be Rede

May Department Stores Co.—Earnings Up 14½%—

The company had increases of 11½% in sales and 14.5% in net earnings in the fiscal year ended last Jan. 31, Morton D. May, President, said on May 3.

Mr. May announced that consolidated net sales totaled \$494,366,000 or \$49,995,000 greater than in the year ended Jan. 31, 1955.

Net earnings rose to \$19,457,000 from \$16,996,000 and, after deducting preferred dividends, were equal to \$3.10 per common share, against \$2.70 per share in the preceding year.

He added that sales had continued to rise since the end of the fiscal year. Sales in February and March, he said, totaled \$72,996,000, or 15.5% higher than sales of \$63,147,000 in the corresponding period of last year.

"Two principal factors contributing to the rise in sales," Mr. May said, "were a general increase in consumer purchasing and the completion during the year of three new branch stores, and a large addition to Kaufmann's in downtown Pittsburgh."—V. 183, p. 2076.

McCall Corp.—Quarterly Earnings Higher—

	1956	1955
Net sales	\$16,465,887	\$13,843,981
Profit bef. Fed. tax., but after providing for reserves for all other taxes	1,165,309	1,111,158
Provision for Federal taxes	604,600	577,741
Net profit	\$560,709	\$533,417
Profit per share	\$.92	\$.87

The above statement for the three months ended March 31, 1956 includes the results of publishing "Better Living Magazine" as during that period it was owned and published by McCall Corp. It does not, however, for the first quarter of 1955 reflect McCall Corp. share amounting to \$18,024, of interest in notes or its share amounting to \$41,097, of the net loss of Mass Market Publications, Inc., (an unconsolidated subsidiary 95.6% owned a year ago) which published the magazine during that period.

At March 31, 1956 current assets were \$18,282,039, against current liabilities of \$5,655,216, including reserves for Federal and foreign income taxes and state and other taxes. The corresponding figures at the same date last year were \$14,102,419 and \$5,132,534 respectively.—V. 182, p. 2468.

Merritt-Chapman & Scott Corp.—Earnings Higher—

Substantial gains in first quarter net earnings and gross revenues of this corporation were reported on May 2 by Louis E. Wolfson, President and Board Chairman.

Earnings after taxes for the first three months of this year totaled \$2,621,000, equal to 49 cents per share on 5,374,360 shares outstanding. This compared with 26 cents per share earned on 4,721,553 shares outstanding the year before, when net earnings totaled \$1,215,000. The first three months of the year is traditionally the period of lowest earnings for a substantial portion of Merritt's operation in a widely diversified range of industry.

Gross revenues for the first quarter of 1956, amounted to \$98,285,000, compared with \$68,560,000 for the same period a year ago.

Consolidated backlog currently totals approximately \$466,773,000, exclusive of a \$92,000,000 project to build a 1st Rapids Dam, in the State of Washington, for which the M-C&S Construction Department recently submitted a low bid, and on which the contract has not yet been awarded. Work ahead a year ago totaled approximately \$262,000,000.

New Agreement—

See National Container Corp. below.—V. 183, p. 210.

Midwest Piping Co., Inc.—Earnings Decline—

Net after-tax earnings of \$913,379 for the fiscal year ended Feb. 29, 1956, were reported by this company. This represented 4.59% of total sales and were equivalent to \$1.18 per share.

Sales for the fiscal year were \$19,910,542 compared with \$22,021,933 for the previous 12-month period. The decline in sales, the report stated, reflected general conditions in the industry. This, coupled with absorption of a considerable amount of non-recurring plant modernization and consolidation cost during the year, resulted in a decline in earnings from the \$1,466,441—or \$1.90 per share—earned in the previous fiscal year.

Current assets are listed in the report at \$10,484,186 as compared with current liabilities of \$648,278. The company continues without bank or mortgage indebtedness, and the only outstanding securities are 772,560 shares of \$5 par value common stock.—V. 182, p. 316.

Minneapolis, St. Paul & Sault Ste. Marie RR.—Earnings.

	1956	1955	1954	1953
Gross from railway	\$3,627,775	\$2,706,790	\$2,903,874	\$2,907,706
Net from railway	629,783	90,867	229,875	236,923
Net ry. oper. income	228,998	*87,380	68,454	54,001
From Jan. 1—				
Gross from railway	10,249,962	7,921,846	7,505,140	8,049,552
Net from railway	1,602,016	550,314	*334,209	7,314
Net ry. oper. income	618,878	9,482	*648,430	*612,308
* Deficit.—V. 183, p. 1756.				

Mission Appliance Corp. of Mississippi, New Albany, Miss.—Files With SEC—

The corporation on April 23 filed a letter of notification with the SEC covering 7,475 shares of preferred stock (par \$20) and 29,900 shares of common stock (par \$5) to be sold in units consisting of one share preferred and four shares of common stock at \$40 per unit, through Lewis & Co., Jackson, Miss. The proceeds are to be used for the purchase of machinery and equipment.—V. 174, p. 7.

Missouri Illinois RR.—Earnings—

	1956	1955	1954	1953
Gross from railway	\$485,000	\$497,905	\$495,223	\$496,833
Net from railway	212,451	223,105	184,480	149,941
Net ry. oper. income	113,403	158,013	83,147	71,413
From Jan. 1—				
Gross from railway	1,136,997	1,329,798	1,165,647	1,433,821
Net from railway	323,634	536,579	298,896	523,631
Net ry. oper. income	202,837	349,791	158,730	238,086
—V. 183, p. 1756.				

Missouri-Kansas-Texas RR.—Earnings—

	1956	1955	1954	1953
Gross from railway	\$6,501,106	\$6,369,887	\$6,444,737	\$7,726,693
Net from railway	1,519,898	1,715,256	1,641,458	2,219,540
Net ry. oper. income	685,463	683,408	642,936	878,537
From Jan. 1—				
Gross from railway	\$8,216,517	\$17,625,073	\$18,100,965	\$21,702,636
Net from railway	3,937,995	4,079,979	3,762,597	6,269,905
Net ry. oper. income	1,451,405	1,584,210	1,423,914	2,481,858
—V. 183, p. 1756.				

Missouri Pacific RR.—Plans Equipment Issue—

The company has applied to the Interstate Commerce Commission for authority to assume liability for \$2,625,000 of equipment trust certificates, series E.

The certificates would help finance purchase of 450 new all-steel box cars costing \$3,312,300, the company said. They would be issued by the New York Trust Co. under a proposed agreement to be dated June 1 and would mature in 15 equal annual installments.

Bids will be received in St. Louis, Mo., up to noon on May 15 for the purchase from the company of the \$2,625,000 of equipment trust certificates.—V. 183, p. 1860.

Monongahela Ry.—Earnings—

	1956	1955	1954	1953
Gross from railway	\$562,163	\$536,854	\$449,910	\$593,680
Net from railway	227,493	180,164	153,924	178,793
Net ry. oper. income	70,492	19,323	963	12,020
From Jan. 1—				
Gross from railway	1,559,328	1,404,994	1,360,492	1,684,177
Net from railway	594,415	491,163	470,007	502,414
Net ry. oper. income	226,668	52,195	36,498	12,737
—V. 183, p. 1615.				

Monterey Oil Co.—Registers With SEC—

This company filed a registration statement with the SEC on April 25, 1956, covering 225,810 shares of its \$1 par common stock. The company proposes to offer its stockholders the right to subscribe for one share of additional stock for each seven shares held. The record date, subscription price and underwriting terms are to be supplied by amendment. Lehman Brothers is named as the principal underwriter.

Monterey has entered into an agreement with The Texas Co. for the joint exploration of California offshore oil and gas prospects and to bid on offshore oil and gas leases as may be offered from time to time by the California State Lands Commission and others.

It is anticipated that the proceeds from the sale of the shares proposed to be offered will be used to carry out this program. To the extent the proceeds are not so used they will be added to the general funds of the company and be available for general corporate purposes.—V. 183, p. 2077.

Montrose Chemical Co.—Banker Elected to Board—

William H. McElnea, Jr., a partner of Van Alstyne, Noel & Co., investment bankers, has been elected a director.—V. 183, p. 2077.

Motorola, Inc. (& Subs.)—Earnings Off—

	195
--	-----

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.	Per Share	When Payable	Holders of Rec.	Per Share	When Payable	Holders of Rec.		
Acadia-Atlantic Sugar Refineries, Ltd., com.	\$12 1/2c	7-3	6-11	Colorado Milling & Elevator (quar.)	35c	6-1	5-15	Houston Lighting & Power (quar.)	35c	6-9	5-18
\$1.20 class A (quar.)	130c	7-3	6-11	Cone Mills Corp., common (quar.)	20c	6-1	5-16	Howard Stores Corp., common (quar.)	25c	6-1	5-18
Acme Aluminum Alloys, Inc.	27 1/2c	8-1	7-13	4% preferred (quar.)	20c	6-1	5-16	4 1/4% preferred (quar.)	1 06 1/4	6-1	5-18
\$1.10 convertible preferred (quar.)	50c	6-12	5-25	Connelly Containers, 40c preferred	30c	5-25	5-10	Hudson Bay Mining & Smelting Co., Ltd.	\$1.25	6-11	5-11
Acme Wire Co. (quar.)	15c	6-22	5-18	Consolidated Paper Co. (quar.)	25c	6-1	5-18	Hudson Pulp & Paper, class A (quar.)	31 1/2c	6-1	5-11
Adams Express	5c	7-2	6-15	Extra	25c	6-1	5-18	\$1.41 preferred (quar.)	35 1/4c	6-1	5-11
Allen Electric & Equipment Co. (quar.)	50c	5-25	5-10	Consumers Glass, Ltd. (quar.)	37 1/2c	5-31	4-30	5% preferred A (quar.)	31 1/4c	6-1	5-11
Allied Finance, common (s-a)	5 1/4% preferred (quar.)	\$1.31 1/4	5-25	Consumers Water (Me.) (quar.)	25c	6-29	6-15	5.12% preferred B (quar.)	32c	6-1	5-11
Allis-Chalmers Mfg., com. (quar.)	\$1	6-30	6-1	Continental Assurance (Chicago) (quar.)	35c	6-1	5-22	5.70% preferred (quar.)	35 1/4c	6-1	5-11
3 1/4% conv. preferred (quar.)	81 1/4c	6-5	5-18	Continental Telephone, common (quar.)	30c	6-15	5-13	Huston (Tom) Peanut (quar.)	50c	5-15	5-3
4.80% preferred (quar.)	\$1.02	6-5	5-18	Extra	25c	6-15	5-15	Ideal Cement Co. (quar.)	50c	6-30	6-15
Stockholders approved a 2-for-1 split of the com. shares effective June 1.				Copper Range	25c	6-1	5-14	Imperial Flo-Glaze Paints, Ltd. (quar.)	130c	6-1	5-18
American Aggregates, common (quar.)	25c	5-25	5-15	Corning Natural Gas	24c	5-31	5-10	Income Fund of Boston, Inc.	37 1/2c	6-1	5-18
5% preferred (quar.)	\$1.25	7-1	6-15	Crampton Mfg. Co., 5% preferred (s-a)	25c	6-1	b-25	Quarterly from net investment income	14c	5-31	5-15
American Bakeries, common (quar.)	50c	6-1	5-14	Crown Cork & Seal Co., Inc. \$2 pfd. (quar.)	50c	6-15	5-15	International Cigar Machinery (quar.)	25c	6-9	5-25
4 1/2% convertible preferred (quar.)	15c	6-22	5-18	Curtis Publishing Co., \$4 prior pfd. (quar.)	75c	7-1	6-8	International Resistance (quar.)	5c	6-1	5-15
American & Foreign Power (quar.)	5c	7-2	6-15	Extra	1 75	7-1	6-8	Interprovincial Building Credits, Ltd.			
American Greetings, class A	50c	5-25	5-10	Cushman's Sons, Inc., 7% preferred (quar.)	30c	6-1	5-22	Increased	125c	6-1	5-15
Class B	30c	6-8	6-1	Deerfield Glassine (quar.)	25c	5-15	5-1	Iowa Continental Telephone			
American International Corp.	30c	6-19	5-18	Delta Air Lines, Inc. (quar.)	25c	5-15	5-1	5 1/2% preferred (quar.)	34 1/2c	7-2	6-20
American Laundry Machinery (quar.)	50c	6-11	5-25	Dentists Supply (N. Y.) (quar.)	30c	6-4	5-8	Iowa Electric, Light & Power			
American Machine & Foundry (quar.)	25c	6-9	5-25	Diamond T Motor Car	25c	6-1	5-15	Common (increased)	37 1/2c	7-2	6-15
American Metal Co., Ltd., new com. (initial)	30c	6-1	5-29	Diners' Club (stock dividend)	12 1/2c	6-29	6-15	4.80% preferred (quar.)	60c	7-2	6-15
4 1/2% (quar.)	\$1.12 1/2	9-1	8-21	Dixie Aluminum, common	5c	7-15	7-5	4.30% preferred (quar.)	53 1/4c	7-2	6-15
American Pipe & Construction (quar.)	25c	5-15	5-1	Drewrys, Ltd. U. S. A. (quar.)	40c	6-11	5-25	Jacksonville Gas	15c	5-15	5-4
American Radiator & Standard Sanitary				Dr. Pepper Co.	15c	6-1	5-18	Jahn & Ollier Engraving Co. (quar.)	5c	5-15	5-4
Common (quar.)	35c	6-25	6-4	Dominion-Scottish Investments, Ltd.	162 1/2c	5-31	5-15	Jefferson Standard Life Insurance (Greensboro, N. C.) (quar.)	25c	5-11	5-7
7% preferred (quar.)	\$1.75	6-1	5-23	Dominguez Oil Fields (monthly)	25c	5-21	5-17	Kansas City Power & Light, com. (quar.)	50c	6-20	6-1
Anvil Brand, Inc., \$2.50 preferred (quar.)	62 1/2c	5-1	4-14	Donaldson Co.	15c	6-12	6-1	3.80% preferred (quar.)	95c	9-1	8-15
Arden Farms Co., \$3 partic. pfd. (quar.)	75c	6-1	5-10	Dow Chemical (increased)	30c	7-13	6-22	4% preferred (quar.)	\$1.12 1/2	9-1	8-15
Argo Oil Corp. (quar.)	25c	6-11	5-14	Dresser Industries (increased quar.)	75c	6-15	6-1	4.20% preferred (quar.)	\$1.05	9-1	8-15
Armco Steel	60c	6-8	5-11	Dumont-Airplane & Marine Instruments, Inc.	30c	6-1	5-18	4.35% preferred (initial)	54 1/2c	6-1	5-15
Arrowhead & Puritas Waters, Inc. (Calif.)	1c	5-15	4-30	3c preferred A (quar.)	7 1/2c	5-15	5-5	4.35% preferred (quar.)	\$1.08 1/4	9-1	8-15
Art Metal Construction (stock div.)	50c	5-10	4-20	Dunham (C. A.) Co., common (quar.)	12 1/2c	5-15	5-23	Kansas Power & Light, common (quar.)	30c	7-2	6-8
Associated Spring Corp. (quar.)	45c	6-11	6-1	5% preferred	1 25	6-15	5-23	4 1/4% preferred (quar.)	\$1.06 1/4	7-2	6-8
Astron Corp. (quar.)	10c	5-31	5-18	Durham Hosiery Mills, class A (quar.)	15c	5-18	5-11	4 1/2% preferred (quar.)	1 25	7-2	6-8
Atlas Powder Co.	50c	6-11	5-25	Class B (quar.)	15c	5-18	5-11	Kawneer Co. (quar.)	20c	6-29	6-15
Avon Products (quar.)	50c	6-1	5-15	6% preferred A (quar.)	1 50	5-1	4-23	Kearney & Trecker (quar.)	15c	6-15	6-1
Bankers & Shippers Insurance (N. Y.)				Duriron Co. (quar.)	2 1/2c	6-8	5-25	Kendall Co., common (quar.)	50c	6-1	5-15
Quarterly	55c	5-15	5-1	Eastern Corp. (quar.)	45c	6-9	5-18	\$4.50 preferred (quar.)	\$1.12 1/2	7-1	6-15
Bayuk Cigars	25c	6-15	5-31	Eastern Mass. Street Railway	30c	6-4	5-21	Kerr-McGee Oil Industries, com. (quar.)	15c	7-1	6-8
Beaunit Mills, common (quar.)	\$5	5-15	5-1	(Directors omitted payment on the 6% 1st preference A stock at this time.)	2 1/2c	6-15	5-25	Kingsport Press (quar.)	2 1/2c	7-2	6-4
Beckman Instruments, Inc. (stock div.)	\$1.25	6-1	5-15	Eastern Racing Association	7 1/2c	7-2	6-15	Knudsen Creamery (Calif.), com. (quar.)	20c	6-13	6-1
Belden Mfg. (increased quar.)	50c	6-11	5-17	Common (both no par and \$2 par.)	7 1/2c	10-1	9-15	La Salle Wines & Champagne (quar.)	5c	5-18	5-8
Bellanca Corp. (special stock div.)	5%	5-30	5-10	5 1/2% preferred (quar.)	25c	7-2	6-15	Laclede Steel (quar.)	\$1.50	5-15	5-4
Stock dividend (one share of Automatic Washer Co. common stock for each 20 shares held.)				Eastern	2 1/2c	6-15	5-23	Lamqua Gold Mines, Ltd. (increased)	10c	6-1	5-7
Bemis Bros. Bag Co.	82	5-15	5-1	Fabric	2 1/2c	6-15	5-25	Le Tourneau (R. G.), Inc. (quar.)	25c	6-1	5-10
Bethlehem Steel Corp., 7% pfd. (quar.)	\$1.75	7-2	6-1	Acceptance	2 1/2c	6-15	5-25	Lear, Inc. (s-a)	15c	7-3	6-20
Bibb Mfg. Co. (quar.)	35c	7-1	6-20	Farrington Mfg., 5 1/2% preferred (quar.)	25c	6-15	5-25	Life Insurance Stock Fund, Inc.	50c	6-5	5-18
Extra	25c	7-1	6-20	Federal Glass (quar.)	34 1/2c	5-15	5-19	A special of 5c from regular income plus 20c from long-term capital gains. The 20c payment may be paid in cash or stock			
Bigelow-Sanford Carpet, common (quar.)	25c	6-1	5-18	Fansteel Metallurgical (quar.)	25c	6-15	5-11	25c	6-1	5-15	
4 1/2% preferred (quar.)	\$1.12 1/2	6-1	5-18	Farm Equipment Acceptance	25c	6-15	5-15	15c	5-25	5-10	
Black Hills Power & Light (quar.)	35c	6-1	5-21	Farrington Mfg., 5 1/2% preferred (quar.)	25c	6-22	6-1	Lindsay Chemical (quar.)	10c	5-9	5-9
4.20% preferred (quar.)	\$1.05	6-1	5-21	Federal Glass (quar.)	10c	5-28	5-18	Loblaw Cos., participating A (quar.)	10c	6-1	5-9
4.56% preferred (quar.)	28 1/2c	6-1	5-21	Extra	34 1/2c	5-15	5-1	Class B (quar.)	10c	6-1	5-9
Black, Sivalls & Bryson (quar.)	35c	6-22	6-1	Federal National Mortgage Association	40c	6-9	5-19	2.40% preferred (quar.)	60c	6-1	5-16
Blackstone Valley Gas & Electric Co.				Monthly	25c	6-9	5-19	New \$1.50 1st preferred (initial)	12 1/2c	6-1	5-16
4.25% preferred (quar.)	\$1.06 1/2	7-2	6-15	Monthly	25c	6-15	5-19	2nd preferred	51c	6-1	5-16
Blaauw-Knox Co.	30c	6-15	5-16	Monthly	25c	6-22	6-1	Lockheed Aircraft (quar.)	60c	6-11	5-18</td

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Ohio Power Co., 4.08% preferred (quar.)	\$1.02	6- 1	5- 7	Walgreen Co. (quar.)	40c	6-12	5-14	Armstrong Rubber, Class A com. & Class B com. (stock div.) (1 1/2 shs. of new stock for each sh. Class A and Class B shares outstanding at the present time)	—	6- 8	5-25
4.20% preferred (quar.)	\$1.05	6- 1	5- 7	Walker-Scott Corp., common (quar.)	50c	5-15	4-30	New class A (initial quar.)	25c	7- 9	6-25
4.40% preferred (quar.)	\$1.10	6- 1	5- 7	7% non-cumulative preferred	\$1.75	5-15	4-30	New class B (initial quar.)	25c	7- 9	6-25
4 1/2% preferred (quar.)	\$1.12 1/2	6- 1	5- 7	Waverly Oil Works	25c	5-24	5- 8	Aro Equipment, 4 1/2% preferred (quar.)	56 1/4c	6- 1	5-18
Ohio State Life Insurance (increased quar.)	50c	5- 2	4-26	West Coast Telephone (quar.)	25c	6- 1	5-10	Art Metal Construction (stock dividend)	50%	—	4-20
Old Republic Insurance (Pa.) (quar.)	20c	5-15	5- 5	Western Auto Supply	40c	6- 1	5-14	Ashland Oil & Refining, com. (increased)	25c	6-15	5-14
Onondaga Pottery	25c	6-11	5-21	Western Pacific RR	2%	—	—	Stock dividend	2%	6-15	5-14
Orpheum Building (s-a)	20c	6-11	6- 1	The record and payment dates of the above will be determined when and if the I. C. C. approves the stock dividend.	—	—	—	\$5 preferred (quar.)	\$1.25	6-15	5-14
Pacific Life Insurance (quar.)	55c	5-10	5- 2	Weston (Geo.), Ltd., 4 1/2% preferred (quar.)	\$1.12 1/2	6- 1	5-15	\$1.50 preferred (quar.)	37 1/2c	6-15	5-14
Paterson Parchment Paper (quar.)	20c	5-15	5- 1	White Motor Co., common (quar.)	67 1/2c	6-22	6- 8	Associated Tel. & Tel., common	\$1.50	6-15	5-15
Paton Manufacturing Co., Ltd., com. (quar.)	120c	6-15	5-31	5 1/4% preferred (quar.)	\$1.31 1/4	7- 1	6-17	Associated Dry Goods, common (quar.)	45c	6- 1	5-18
7% preferred (quar.)	135c	6-15	5-31	Whitman (C.) & Sons	25c	6- 1	5-15	5 25% preferred (quar.)	\$1.31 1/4	6- 1	5-18
Pedlow-Nease Chemical (quar.)	25c	5-15	5- 1	Whitney Blake	10c	6-15	6- 4	\$4 partic. class A (quar.)	\$1	7- 1	6- 1
Peoples Drug Stores (quar.)	50c	6-29	6- 1	Wicker Corp. (quar.)	16c	6- 6	5-15	Atchison, Topeka & Santa Fe Ry. (quar.)	\$1.25	6- 1	4-27
Pepper (Dr.) (See Dr. Pepper)	75c	5-15	5- 8	Wilson Bros., 5% preferred (s-a)	62 1/2c	6- 1	5-18	Athey Products	15c	5-10	4-20
Pepperell Manufacturing (quar.)	Perfex Corp., 4 1/2% preferred (quar.)	81 1/2c	6- 1	Wisconsin Hydro Electric (quar.)	25c	6-20	6- 8	Atlantic Coast Line Co. (Conn.) (quar.)	50c	6-12	5-14
Peter Paul, Inc. (quar.)	Extra	50c	6-11	Wood (G. H.) & Co., Ltd.	12 1/2c	6- 1	5-15	5% non-cum. preferred (s-a)	2.50	5-10	4-28
Petersburg & Hopewell Gas Co. (quar.)	25c	6- 2	5-11	Woodley Petroleum (quar.)	40c	6- 8	5-25	Woodward Iron Co. (quar.)	50c	6-15	5 21
Petrolane Gas Service (quar.)	17c	6-20	6- 6	Woolworth (F. W.) & Co., Ltd.	3%	6-12	5- 9	3 75% preferred B (quar.)	93 1/4c	5- 1	4- 5
Flaudier Co. (increased (quar.)	50c	6- 1	5-18	Wyandotte Worsted	10c	5-31	5-15	Atlantic Wholesalers Ltd., 5 1/2% pfd. (s-a)	75c	6- 1	5-15
Year-end	40c	6- 1	5-18	Yonkers Raceway, class A (stock dividend)	10%	6- 2	5-10	Atlas Plywood Corp., \$1.25 conv. pfd. (quar.)	31 1/4c	5-10	4-25
Phelps Dodge (quar.)	75c	6- 8	5-21	Class B (stock dividend) (payable in class A stock)	10%	6- 2	5-10	Aunor Gold Mines, Ltd.	14c	6- 1	5- 4
Pneel Manufacturing (quar.)	15c	6- 1	5-15	Ziegler Coal & Coke (increased quar.)	20c	6- 8	5-29	Auto Electric Service Co., Ltd., common	11 1/2c	6-15	5-18
Philadelphia Suburban Water, com. (quar.)	12 1/2c	6- 1	5-11	Quarterly	—	—	Class A	Automatic Merchandise	2 1/2c	5-31	5-15
\$3.65 preferred (quar.)	91 1/4c	6- 1	5-11	Pillsbury Mills, common (quar.)	62 1/2c	6- 1	5-10	Axe-Houghton Fund, class A (From investment income)	6c	5-28	5- 7
Philippine Long Distance Telephone Co.	12 1/2c	7-15	6-15	5 1/2% prior preference 1st series (quar.)	\$1	7-16	7- 2	Ayshire Collieries (quar.)	25c	6-15	6- 1
Quarterly	62 1/2c	6- 1	5-10	Pittsburgh Youngstown & Ashtabula Ry.	13 3/4c	5-15	5% preferred (quar.)	5%	6-15	6- 1	
7% preferred (quar.)	81	5-15	5- 1	Placer Development, Ltd. (s-a)	45c	6-12	5-10	Baldwin Piano, 6% preferred (quar.)	20c	6- 9	6- 1
Pioneer Finance, 5 1/2% preferred (quar.)	13 3/4c	5-15	5- 1	Potash Co. of America (quar.)	12 1/2c	6-15	5-15	Baltimore & Ohio RR.	18 1/4c	7- 1	6-15
8% preferred (quar.)	15c	5-15	5- 1	Price Bros. & Co., Ltd., 4% pfd. (s-a)	10c	6- 1	5-15	4 1/2% non-cum. preferred (quar.)	\$1	6-15	5-21
Pittsburgh Steel Co., common	25c	6- 1	5-11	Public Service Co. of Indiana, com. (quar.)	87 1/2c	6- 1	5-11	4 1/2% non-cum. preferred (quar.)	\$1	9-17	8-27
Stock dividend	1%	6- 1	5-11	3 1/2% preferred (quar.)	81.75	6- 1	5-18	Bangor & Aroostook RR. (resumed quar.)	60c	6-30	6- 7
5% preferred class A (quar.)	\$1.25	6- 1	5-11	7% preferred (quar.)	50c	6-12	5-10	Bank of America National Trust & Savings Association (San Fran.) (increased)	45c	5-31	5-10
5 1/2% prior preference 1st series (quar.)	\$1.37 1/2	6- 1	5-11	8% preferred (quar.)	62 1/2c	6-15	5-15	Bankers Commercial Corp. (quar.)	62 1/2c	6-15	5-31
Pittsburgh Youngstown & Ashtabula Ry.	62 1/2c	6- 1	5-10	9% preferred (quar.)	10c	6- 1	5-15	Barber-Ellis of Canada, Ltd. (quar.)	80c	6-15	5-31
7% preferred (quar.)	81	5-15	5- 1	10% preferred (quar.)	50c	6-15	5-15	Bath Iron Works (quar.)	65c	7- 2	6-15
Placer Development, Ltd. (s-a)	50c	6-12	5-10	11% preferred (quar.)	10c	6- 1	5-15	Bathurst Power & Paper Ltd., class A (quar.)	75c	6- 1	5- 4
Potash Co. of America (quar.)	45c	6- 1	5-10	12% preferred (quar.)	50c	6-15	5-15	Beaver Lumber Co., Ltd., class A (quar.)	125c	7- 3	6-11
Price Bros. & Co., Ltd., 4% pfd. (s-a)	82	7- 1	6- 1	13% preferred (quar.)	5%	5- 7	4-30	Beck (A. S.) Shoe, common (quar.)	25c	5-15	5- 2
Public Service Co. of Indiana, com. (quar.)	50c	6- 1	5-15	14% preferred (quar.)	20c	5-15	4-30	Belding Hemingway Co. (quar.)	18 1/4c	6- 1	5-15
3 1/2% preferred (quar.)	87 1/2c	6- 1	5-11	15% preferred (quar.)	12 1/2c	6- 1	5-18	Bell & Howell, common (quar.)	25c	6- 1	5-18
4 16% preferred (quar.)	81	5-15	5- 1	16% preferred (quar.)	81.25	7- 2	6-15	Berkshire Hathaway	25c	6- 1	5- 7
4 20% preferred (quar.)	81	5-15	5- 1	17% preferred (quar.)	87 1/2c	6- 1	5-15	Beryllium Corp.	15c	6-15	5-31
4 32% preferred (quar.)	81	5-15	5- 1	18% preferred (quar.)	81.25	7- 2	6-15	Bessemer Limestone & Cement, common	50c	6- 2	6-15
Randall Graphite Bearings, Inc.	5c	5-23	5-11	19% preferred (quar.)	81.25	7- 2	6-15	Best & Co. (quar.)	50c	5-15	4-25
Ray-O-Vac Co. (quar.)	30c	6- 1	5-14	20% preferred (quar.)	81.25	7- 2	6-15	Bethlehem Steel, common	82	6- 1	5- 7
Remington Arms Co., common (interim)	20c	6-15	5-18	21% preferred (quar.)	81.25	7- 2	6-15	Bingham-Herbrand (quar.)	25c	5-31	5-24
4 1/2% preferred (s-a)	22.25	6-15	5-18	22% preferred (quar.)	81.25	7- 2	6-15	Birtman Electric (quar.)	15c	6-11	5-25
Republic Insurance (Texas), com. (quar.)	35c	5-25	5-10	23% preferred (quar.)	81.25	7- 2	6-15	Bishop Oil (quar.)	5c	5-11	5- 8
4% preferred (quar.)	51	6-15	5-15	24% preferred (quar.)	81.25	7- 2	6-15	Bloch Bros. Tobacco, common (increased)	25c	6- 15	5-28
Resistoflex Corp. (stock dividend)	25c	6-15	5-15	25% preferred (quar.)	81.25	7- 2	6-15	Blue Ridge Insurance (North Carolina)	75c	6-30	6-16
Rice Ranch Oil	2c	6-15	5-18	26% preferred (quar.)	81.25	7- 2	6-15	Blue Ridge Mutual Fund	25c	6-30	6-15
Riegel Textile Corp., common (quar.)	30c	6-11	5-11	27% preferred (quar.)	81.25	7- 2	6-15	(From net investment income)	10c	5-16	4-25
84 preferred A (quar.)	81	6-15	5-15	28% preferred (quar.)	81.25	7- 2	6-15	Boeing Airplane Co. (quar.)	50c	6-11	5-21
Robinson Little & Co., Ltd., com. (quar.)	120c	6-30	5-25	29% preferred (quar.)	81.25	7- 2	6-15	Brantford Cordage Ltd., class A	25c	6-11	5-21
Rockwell Manufacturing (quar.)	5c	5-23	5-11	30% preferred (quar.)	81.25	7- 2	6-15	Class B	12 1/2c	6- 1	5-16
Royal Oak Dairy, Ltd., class A (quar.)	30c	6- 1	5-14	31% preferred (quar.)	81.25	7- 2	6-15	4 1/2% preferred (quar.)	\$1.12 1/2c	10- 1	9-16

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Canada Cement Ltd., common (quar.)	\$25c	5-31	4-30	Copperweld Steel, common (quar.)	50c	6-11	5-25	Feeders-Quigan, common (quar.)	15c	5-28	5-18
\$1.30 pref. (quar.)	\$32 1/2c	6-20	5-21	5% preferred (quar.)	62 1/2c	6-11	5-25	5% preferred (quar.)	62 1/2c	5-28	5-18
Canada Foils, common	110c	5-15	4-27	6% preferred (quar.)	75c	6-11	5-25	5 1/2% preferred (quar.)	68 1/2c	5-28	5-18
Class A (quar.)	115c	5-15	4-27	Corby (H.) Distillery, Ltd., class A (s-a)	150c	6-1	5-7	Federal Compress & Warehouse (quar.)	50c	6-1	5-2
Participating	111c	5-15	4-27	Class B (s-a)	150c	6-1	5-7	Extra	50c	6-1	5-18
Canada Maiting Ltd., common (quar.)	4 1/2% preferred (quar.)	129 1/4c	6-15	Cosmopolitan Life Insurance—	20c	9-1	8-25	Federal Insurance Co. (quar.)	20c	6-12	6-1
Canada Permanent Mortgage Corp. (Toronto) Special	110c	7-3	6-15	Cosmopolitan Realty (quar.)	\$2.50	5-15	6-1	Special	10c	6-12	6-1
Special	110c	10-1	9-14	Quarterly	\$2.50	8-15	8-1	Federal-Mogul-Bower Bearings, Inc.	50c	6-11	5-25
Special	110c	1-2-57	12-14	Quarterly	\$2.50	11-15	11-1	Federal National Mortgage Assn.	17c	5-15	4-30
Canada Vinegars, Ltd.	120c	6-1	5-15	Cosmos Imperial Mills, Ltd.	17 1/2c	5-15	4-30	Federal Paper Board, preferred (quar.)	50c	7-1	6-26
Canadian Fairbanks-Morse Ltd. (inc. quar.)	130c	6-1	5-15	Crane Co., 3 3/4% preferred (quar.)	93 3/4c	6-15	5-31	Federal Screw Works (quar.)	37 1/2c	6-15	6-1
Canadian Fund, Inc. (quar. from net investment income)	110c	6-1	5-10	Cribben & Sexton, common	15c	6-11	5-23	Field (Marshall), (see Marshall Field).	45c	6-5	5-11
Canadian General Electric Ltd. (quar.)	4\$2	7-2	6-15	4 1/2% conv. preferred (quar.)	28 1/2c	6-1	5-16	Filtrol Corp. (quar.)	55c	6-28	6-8
Canadian Int'l Investment Trust, Ltd.— Common	110c	6-1	5-15	Crompton & Knowles Loom Works (quar.)	25c	6-1	5-21	Fire Association of Philadelphia (quar.)	12%	5-14	4-27
5% preferred (quar.)	111.25	6-1	5-15	Crown Cork & Seal Co., Ltd. (quar.)	150c	5-15	4-16	Stock dividend	60c	5-15	4-16
Canadian Locomotive, Ltd.	150c	6-1	5-15	Crown Zellerbach Corp., \$4.20 pfd. (quar.)	\$1.05	6-1	5-11	Firesmen's Insurance (Newark) (s-a)	\$1.12 1/2c	6-1	5-15
Canadian Oil Cos., Ltd.	115c	5-15	4-23	Crown's Nest Pass Coal, Ltd. (s-a)	\$2	6-2	5-7	Fistone Tire & Rubber, 4 1/2% pfd. (quar.)	40c	6-8	5-15
Canadian Utilities, Ltd., 5% pfd. (quar.)	181.25	5-15	Crum & Forster, 8% pid. common (quar.)	28c	6-1	5-11	Fittings, Ltd., class A	130c	7-1	6-7	
Carpenter Paper (quar.)	40c	6-1	5-11	Crystal Oil & Land, \$1.12 preferred (quar.)	28c	9-4	8-10	Fitzsimmons Stores, class A (quar.)	30c	6-1	5-20
Carrier Corp., common	60c	6-1	5-15	\$1.12 preferred (quar.)	28c	12-3	11-9	Flying Tiger Line, Inc., 5% pfd. A (s-a)	30c	7-16	5-31
4 1/2% preferred (quar.)	56 1/4c	5-31	Cuban American Sugar, 7% pfd. (quar.)	\$1.75	9-28	9-14	Forbes & Wallace, class B (quar.)	25c	6-1	5-24	
Casco Products	50c	5-18	Cuneo Press, Inc., 3 3/4% pfd. (quar.)	87 1/2c	5-15	5-1	Foremost Dairies (quar.)	25c	7-2	6-15	
Case (J. I.) Co., 7% pfd. (quar.)	\$1.75	7-2	Curtiss-Wright Corp., class A (quar.)	90c	6-28	6-7	Pitts Bridge Works (quar.)	25c	6-1	5-15	
Catelli Food Products, Ltd., class A (quar.)	12c	5-31	Class A (quar.)	50c	9-28	9-7	Franklin Custodian Funds, Inc.— Bond series	9c	5-15	5-1	
Class B (quar.)	125c	5-31	Class A (quar.)	50c	12-28	12-7	Income series	6c	5-15	5-1	
Class A (quar.)	113c	8-31	Dahlstrom Metallic Door (quar.)	25c	6-1	5-15	Freeport Sulphur (quar.)	75c	6-1	5-15	
Class B (quar.)	125c	8-31	Daitch Crystal Dairies (now on a quarterly basis)	15c	5-7	4-23	Friedman (L.) Realty (quar.)	10c	5-15	5-1	
Class A (quar.)	12c	11-30	Dana Corp., common (quar.)	75c	6-15	5-5	Quarterly	10c	8-15	8-1	
Class B (quar.)	125c	11-30	3 3/4% preferred series A (quar.)	93 3/4c	7-16	7-3	Fruhauf Trailer, common (quar.)	10c	11-15	11-1	
Caterpillar Tractor, common	45c	5-10	Daystrom, Inc. (quar.)	30c	5-15	4-27	Stock dividend	35c	6-1	5-14	
4.20% preferred (quar.)	\$1.05	5-10	DeBeers Consolidated Mines	6s	5-9	4-4	Stock dividend	2%	6-29	6-8	
Central Canada Investments, Ltd.— 5% preference (s-a)	182.50	7-3	Decre & Co., common	25c	7-2	6-4	Stock dividend	2%	9-28	9-7	
Central of Georgia Ry. Co.— 5% preferred A (quar.)	\$1.25	6-20	Delaware, Lackawanna & Western R.R.— Stock dividend (Partial distribution of one share of N. Y., Chicago & St. Louis com. stock for each 33 1/3 shares held)	7-2	2	5-31	Stock dividend	2%	12-28	12-7	
5% preferred B (quar.)	\$1.25	6-20	Delaware RR. (s-a)	\$1	7-2	6-15	4% preferred (quar.)	\$1	6-1	5-14	
5% preferred A (quar.)	\$1.25	9-20	Dennison Mfg., common A	35c	6-4	5-7	Fruit of the Loom (stock div.)	20c	5-15	5-1	
5% preferred B (quar.)	\$1.25	9-20	Voting common	35c	6-4	5-7	Gardner-Denver, common (quar.)	60c	6-1	5-10	
5% preferred A (quar.)	\$1.25	12-20	Denver Chicago Trucking (quar.)	25c	6-4	5-7	Gas Service Co. (quar.)	34c	6-8	5-15	
5% preferred B (quar.)	\$1.25	12-20	Denver Transit, \$2 1/2-\$3 1/2 pfd. (s-a)	62 1/2c	6-15	6-8	General Acceptance Corp., com. (quar.)	25c	6-15	5-1	
Central Foundry Co., 5% pfd. (quar.)	\$1.25	6-1	6-18	62 1/2c	12-15	12-8	General Cigar Co., com. (quar.)	37 1/2c	5-15	5-1	
Central Illinois Public Service	40c	6-11	6-21	6s	6-12	5-25	General Crude Oil (quar.)	25c	6-15	5-7	
Central Louisiana Electric, common	35c	5-15	Di Giorgio Fruit, class A (quar.)	150c	6-20	6-20	General Dynamics (quar.)	1.75	6-1	5-7	
4.50% preferred (quar.)	\$1.12 1/2c	6-1	5-15	25c	5-15	4-17	General Finance Corp.— 4% convertible preferred C (s-a)	\$1	5-25	5-10	
Central & South West Corp. (quar.)	35c	5-31	Diamond Alkali, 4.40% pfd. (entire issue called for redemption on May 14 at \$103 per share plus this dividend)	72 1/4c	5-14		General Foods (increased quar.)	90c	6-5	5-11	
Central Vermont Public Service (quar.)	25c	5-15	Dickey (W. S.) Clay Mfg.	30c	5-10	4-30	General Gas Corp. (stock div.)	100%	6-5	5-11	
Century Ribbon Mills (quar.)	7 1/2c	6-15	Diebold, Inc. (stock dividend)	200%	5-31	4-16	General Instrument	12 1/2c	6-1	5-7	
Cessna Aircraft (increased)	35c	5-14	New common (initial-semi-annual)	20c	6-29	6-15	General Outdoor Advertising (quar.)	50c	6-11	5-21	
Chase Manhattan Bank (quar.)	55c	5-15	Diversified Investment Fund, Inc.— Quarterly	10c	5-15	4-30	General Portland Cement (increased quar.)	45c	6-30	6-11	
Chenango & Unadilla Telephone Corp.— New common (initial)	30c	5-15	Dixie Cup Co., common (quar.)	45c	6-25	5-8	General Telephone Co. of California— 4 1/2% preferred (quar.)	22 1/2c	6-1	5-8	
4 1/2% preferred (quar.)	\$1.12 1/2c	5-15	5% conv. preferred (quar.)	62 1/2c	7-10	5-16	General Telephone Co. of Wisconsin— \$5 preferred (quar.)	\$1.25	6-1	5-15	
Chesapeake Industries	\$1	7-1	6-20	70c	5-31	5-16	General Public Utilities Corp. (quar.)	40c	5-15	4-20	
84 preferred (quar.)	\$1.50	7-1	6-20	Dobbs Houses (quar.)	10c	6-1	5-15	General Steel Wares, Ltd., common (quar.)	110c	5-15	4-16
86 preferred (quar.)	87 1/2c	6-20	Extra	5%	7-1	6-15	General Telephone Co. of Ohio— \$2.50 preferred (quar.)	55c	6-1	5-15	
Chesapeake & Ohio Ry., common (quar.)	87 1/2c	6-1	7-6	Dodge & Cox Fund— Beneficial shares	25c	6-20	6-14	General Telephone Corp., common	40c	6-30	6-5
3 1/2% conv. preferred (quar.)	87 1/2c	6-1	7-6	Beneficial shares	25c	9-20	9-14	General Telephone Corp., common	55c	7-1	6-5
Chicago & Eastern Illinois RR.— \$2 class A	\$1	11-1	10-15	Dodge Mfg. (quar.)	40c	5-15	5-1	4.40% preferred (quar.)	59 1/2c	7-1	6-5
Chicago Pneumatic Tool, common (quar.)	50c	7-2	6-14	Domino Mines (quar.)	117 1/2c	7-30	6-29	4.75% preferred (quar.)	53 1/2c	7-1	6-5
\$3 conv. preferred (entire issue called for redemption on May 31 at \$50 per share plus this dividend)	50c	5-31	Domino Bridge, Ltd.	110c	5-25	4-30	Georgia-Pacific Plywood (increased quar.)	45c	6-21	5-31	
Chicago South Shore & South Bend RR.— Quarterly	15c	6-15	Dominion Electrohome Industries, Ltd.	130c	5-15	4-30	Stock dividend	2%	6-21	5-31	
Chicago Towel, common	15c	6-15	Dominion Engineering Works (increased s-a)	150c	5-15	4-30	Getty Oil Company— See dividend announcement under old name of Pacific Western Oil Corp.	50c	6-5	5-1	
7% preferred (quar.)	15c	6-15	Dominion Stores Ltd. (quar.)	120c	5-15	5-18	Gillette Co. (quar.)	10c	6-11	5-23	
Chicago Yellow Cab (quar.)	12 1/2c	6-1	5-18	Donnacona Paper Ltd.	125c	7-31	6-30	Glen-G			

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Hastings Manufacturing Co.	7½c	6-15	6-5	Lambert (Alfred), class A (quar.)	\$15c	6-30	6-15	Mitchell (J. S.) & Co. Ltd. (quar.)	\$17½c	7-3	6-15
Hawaiian Pineapple, common	20c	5-25	5-15	Class B (quar.)	115c	6-30	6-15	Mobile & Birmingham RR., 4% pfd. (s-a)	\$2	7-1	6-1
Preferred	62½c	5-31	5-15	Class A (quar.)	115c	9-29	9-14	Modern Containers, Ltd. (reduced)	25c	6-2	5-21
Helene Curtis Industries, class A (initial)	15c	6-15	6-2	Class B (quar.)	115c	9-29	9-14	Monarch Mills (quar.)	15c	5-31	5-26
Hendershot Paper Products, Ltd.	\$1.25	5-15	4-25	Class A (quar.)	115c	12-31	12-14	Monsanto Chemical (quar.)	25c	6-15	5-25
Hercules Powder, 5% pfd. (quar.)	50c	5-22	5-10	Class B (quar.)	115c	12-31	12-14	Moody's Investors, \$3 partic. pref. (quar.)	75c	5-15	5-1
Herff Jones Co., common	25c	5-21	5-10	Lane Bryant, Inc. (increased quar.)	30c	6-1	5-15	Moore-Handley Hardware			
Preference A (s-a)	20c	6-1	5-16	Laura Secord Candy Shops, Ltd.	125c	6-1	5-15	5% preferred (quar.)	\$1.25	6-1	5-15
Heyden Chemical, common	87½c	6-1	5-16	Lawrence Investment Co., \$5 pfd. (quar.)	\$1.25	6-12	6-1	Moore-McCormack Lines (quar.)	37½c	6-15	6-1
3½% preferred A (quar.)	\$1.09½	6-1	5-16	\$5 preferred (quar.)	\$1.25	9-12	9-1	Morgan (Henry) & Co., Ltd.	118½c	6-1	5-4
84.37% 2nd preferred (quar.)	130c	6-1	5-15	Leese-Neville Co.	121c	12-12	12-1	Morrell (John) & Co. (increased quar.)	25c	7-27	7-6
Hi-Tower Drilling Co., Ltd.	40c	6-15	6-3	Lees (James) & Sons (quar.)	20c	7-25	7-10	Quarterly	25c	10-27	10-4
Hilo Electric Light, common	40c	9-15	9-8	Lehigh Portland Cement	50c	6-1	5-15	Morris Paper Mills, common (quar.)	50c	6-10	5-18
Common	40c	12-15	12-5	Newcomer (initial quar.)	25c	6-1	5-8	4¾% preferred (quar.)	59½c	6-30	6-8
Common	50c	7-10	6-22	Lenigh Valley RR.	30c	5-21	5-4	Morrison-Knudsen Co. (quar.)	40c	6-1	5-1
Hines (Edward) Lumber (quar.)	15c	6-1	5-15	Leslie Salt Co. (quar.)	40c	6-15	5-15	Mosinee Paper Mills	25c	5-15	5-1
Hires (Charles E.) Co. (quar.)	5%	5-16	4-13	Lexington Trust Fund—(quarterly from investment income)	10c	5-15	4-30	Extra	40c	5-15	5-1
Holt (Henry) & Co. (stock div.)	30c	6-12	5-18	Lexington Union Station Co., 4% pfd. (s-a)	45c	7-2	6-15	Motor Finance Corp. (quar.)	51c	6-20	6-1
Hoover Co., class A	30c	6-12	5-18	Libby, McNeil & Libby, common (quar.)	20c	6-1	5-11	Motor Wheel Corp.	50c	6-1	5-15
Class B	30c	6-12	5-18	5¼% preferred (quar.)	90c	6-9	5-25	Mount Diablo Co. (quar.)	3c	5-31	6-10
4½% preferred (quar.)	\$1.12½	6-29	6-20	Libby-Owens-Ford Glass (quar.)	25c	6-1	5-1	Extra	1c	5-31	5-10
Hormel (Geo. A.) & Co., com. (quar.)	62½c	5-15	4-28	Life Savers Corp. (quar.)	51	6-1	5-10	Mount Vernon-Woodberry Mills	\$3.50	6-20	6-1
6% preferred A (quar.)	\$1.50	5-15	4-28	Liggett & Myers Tobacco (quar.)	40c	6-10	5-18	Murphy (G. C.) Co. (quar.)	55c	6-1	5-16
Horn & Hardart Co. (N. Y.), 5% pfd. (quar.)	\$1.25	6-1	5-11	Lilly (Eli) & Co., class B (increased)	35c	8-1	7-10	Mutual Investment Fund—(7c from net investment income and 5c from realized securities profits)	12c	5-15	5-1
Housatonic Public Service (quar.)	12½c	7-3	6-1	Lincoln National Life Insurance—	35c	11-1	10-10	Nashville, Chattanooga & St. Louis Ry.—	\$1	6-1	5-8
Household Finance, common (quar.)	30c	5-21	5-7	Common	35c	6-12	5-31	National Acme (quar.)	50c	y5-24	5-8
3¾% preferred (quar.)	93¾c	7-14	6-30	Common	50c	6-1	5-4	Extra	50c	y5-24	5-8
4¾% preferred (quar.)	\$1	7-14	6-30	Link Belt Co. (quar.)	87½c	6-1	5-15	National Aluminate (quar.)	25c	6-8	5-18
Houston Oil Field Material Co. (resumed)	12½c	5-15	5-1	Liquid Carbonic Corp., common (quar.)	87½c	9-1	8-15	National Biscuit Co., common (quar.)	50c	7-13	6-15
Houston Terminal Warehouse & Cold Storage Co.	50c	7-15	7-8	Common (quar.)	87½c	9-1	8-15	National Casket Co.—	\$1.75	5-31	5-11
Class A (quar.)	50c	7-15	7-8	3½% preferred (quar.)	50c	6-9	5-18	New common (initial)	25c	5-15	4-20
Class B (quar.)	50c	5-9	4-20	3½% preferred (quar.)	50c	9-10	8-17	National Dairy Products (increased)	45c	6-11	5-17
Hudson's Bay Co. (interim)	50c	6-1	5-18	3½% preferred (quar.)	50c	12-10	1-16	National Distillers Products Corp.—	25c	6-1	5-11
Huttig Sash & Door (quar.)	\$1.25	6-29	b-15	Special guaranteed (quar.)	50c	3-9-57	2-18	National Drug & Chemical (Canada), Ltd.—	\$1.06½	6-15	5-15
5% preferred (quar.)	\$1.25	9-28	9-14	Special guaranteed (quar.)	50c	6-9	5-18	Common	115c	6-1	5-4
5% preferred (quar.)	\$1.25	12-28	12-14	Special guaranteed (quar.)	50c	9-10	5-18	60c convertible preferred (quar.)	115c	6-1	5-4
Hubinger Co. (quar.)	20c	6-11	6-1	Special guaranteed (quar.)	50c	12-10	1-16	National Gas & Oil	25c	6-20	6-1
Hugoton Production	60c	6-15	5-31	Special guaranteed (quar.)	50c	3-9-57	2-18	National Gypsum, \$4.50 pfd. (quar.)	\$1.12½	6-1	5-18
Idaho Power, common	30c	5-21	4-25	Special guaranteed (quar.)	50c	6-9	5-18	National Hosiery Mills, Ltd., class A (quar.)	15c	7-3	6-1
Illinois Zinc (stock div.)	2%	5-21	5-1	Special guaranteed (quar.)	50c	9-10	5-18	Class A	10c	10-1	9-7
Imperial Chemical Industries, Ltd. (final)	6%	6-30	5-11	Special guaranteed (quar.)	50c	1-10	11-16	Class A	12c	1-27	12-7
Imperial Oil, Ltd. (s-a)	150c	6-1	5-4	Special guaranteed (quar.)	50c	3-9-57	2-18	National Lead Co., 7% pfd. A (quar.)	\$1.75	6-15	5-25
Indiana Gas & Water (increased quar.)	25c	6-1	5-15	Special guaranteed (quar.)	50c	6-11	5-25	National Malleable & Steel Castings Co.	50c	6-9	5-15
Ingersoll Rand Co., common (quar.)	50c	6-1	5-3	Special guaranteed (quar.)	50c	7-1	6-20	National Rubber Machinery (quar.)	35c	6-15	6-1
6% preferred (s-a)	\$3	7-2	6-2	8% preferred (quar.)	50c	7-2	6-15	National Securities Series—			
Inland Steel Co. (quar.)	\$1	6-1	5-11	London Canadian Investment Corp., Ltd.—	175c	7-2	6-15	Estimated quarterly distributions—			
Institutional Foundation Fund—	(10c from investment income and 14c from security profits)			Common	40c	6-11	5-25	Stock series (from investment income)	9c	5-15	4-30
Insurance Co. of North America—	24c	6-1	5-1	7½% preferred (quar.)	\$1.18½	6-15	5-25	Preferred Stock series (from investment income)	16c	5-15	4-30
Stock dividend	20%	5-18	4-13	Long-Bell Lumber Corp. (Md.)	38c	6-1	5-9	National Starch Products (quar.)	25c	5-25	5-10
International Business Machines Corp.—	\$1	6-9	5-22	Class A (quar.)	25c	6-1	5-2	National-U. S. Radiator (quar.)	1c	6-0	6-1
New common (initial)	25%	5-14	5-4	Long-Bell Lumber Co. (Mo.) (quar.)	51c	6-1	5-4	Stock dividend	3c	6-30	6-1
Stock dividend	\$1.75	6-1	5-4	Louisville & Nashville RR. (quar.)	\$1.25	6-12	5-1	Naugatuck Water (quar.)	44c	6-1	5-18
International Harvester Co., 7% pfd. (quar.)	150c	7-3	6-15	Lowney (Walter M.) Co., Ltd.	125c	7-16	6-15	Neiman Marcus Co., 4½% preferred (quar.)	\$1.06½	5-15	5-1
International Metal Industries, Ltd.—	100c	7-3	6-15	Lucky Stores, Inc., common (quar.)	15c	5-15	5-5	Neisner Bros., Inc. (quar.)	20c	6-15	5-31
Class A common (increased)	100c	7-3	6-15	5½% preferred (entire issue called for redemption on May 15 at \$27.50 per share plus this dividend)	\$0.071874	5-15	5-15	Neon Products of Western Canada, Ltd.—	15c	7-20	7-8
4½% preferred (quar.)	\$1.12½	7-3	6-15	5½% preferred (entire issue called for redemption on May 15 at \$27.50 per share plus this dividend)	50c	5-15	5-15	Quarterly	35c	5-15	5-1
International Ocean Telegraph (quar.)	\$1.50	7-2	6-15	Long-Bell Lumber Corp. (Md.)	25c	5-15	5-18	Neptune Meter, common	60c	5-15	5-1
International Petroleum, Ltd.—				Class A (quar.)	81	5-15	4-30	\$2.40 preferred (quar.)	60c	5-15	5-1
Increased quarterly				Long-Bell Lumber Co. (Mo.) (quar.)	25c	6-1	5-2	Nestle-LeMur, common (stock dividend)	50%	6-1	5-15
International Railways of Central America—	135c	6-11	5-14	Louisville & Nashville RR. (quar.)	\$1.25	6-12	5-1	Common (this dividend also being paid on new shares)	5c	6-15	6-1
5% preferred (accum.)	100c	7-3	6-15	Lowney (Walter M.) Co., Ltd.	125c	7-16	6-15	New Dickenson Mines, Ltd.	15c	5-28	4-27
International Silver	125c	5-15</									

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES YEARLY RANGE OF SALE PRICES

WEEKLY VOLUME OF TRADING FOR EVERY LISTED STOCK

Range for Previous Year 1955				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE				LOW AND HIGH SALE PRICES				Sales for the Week	
Lowest	Highest	Lowest	Highest	Par	Monday Apr. 30	Tuesday May 1	Wednesday May 2	Thursday May 3	Friday May 4	Sales for the Week							
37% Oct 28	48% Jan 3	39% Feb 10	45% Apr 6	5 Abbott Laboratories common	5	43% 44%	43% 44%	43% 44%	43% 44%	11,700							
107 Jan 19	111 Feb 1	106% Apr 6	109% Feb 7	4% preferred	100	*108% 108%	108% 108%	108% 108%	107% 107%	300							
13 Jan 6	16% Jan 27	13% Feb 9	14% Jan 9	ABC Vending Corp.	1	13% 14	x13% 13%	13% 14%	14 14%	6,300							
46% Jan 18	71 Aug 25	62% Jan 23	67% Jan 3	ACF Industries Inc common	25	6% 64%	63% 64%	63% 64%	63% 64%	6,400							
53 Jan 18	79 Aug 25	70% Feb 14	76 Jan 6	5% preferred	50	*72% 74	*72% 74	*71% 74	72% 72%	100							
7% Mar 23	23% Sep 19	14 Apr 10	17% Apr 27	ACF-Wrigley Stores Inc	2.50	17% 17%	16% 17%	16% 17%	16% 17%	20,700							
25% Jan 6	35% Sep 20	30% Feb 13	33% Apr 9	Acme Steel Co.	10	32% 33%	32% 32%	32% 33%	32% 33%	2,200							
21% Oct 19	25% Nov 30	22% Jan 23	29% May 4	Adams Express Co.	1	27% 28%	28% 28%	28% 28%	28% 29%	4,900							
30 Jun 3	34% Sep 20	29 May 4	32% Jan 4	Adams-Mills Corp.	No par	29% 30	*29% 29%	*29% 29%	29 29%	700							
77% Jan 21	130 Dec 9	108 Jan 19	145% May 3	Addressograph-Multigraph Corp.	10	141% 141%	142 143	145 145	145 145	800							
20% Nov 1	30% Jan 4	18% Mar 6	22% Jan 3	Admiral Corp.	1	19% 19%	19% 19%	19% 19%	19 19%	5,200							
12% Oct 14	15% Aug 24	11% Apr 19	15% May 4	Aeroquip Corp.	1	13 13%	13% 13%	13% 14%	14 15	16,400							
27% Mar 14	41% Dec 21	36% Feb 9	48% May 1	Air Reduction Inc common	No par	46% 48%	47% 48%	46% 47%	46% 47%	33,100							
107 Mar 15	157 Dec 22	136 Feb 9	178% May 1	4.50% pfid 1951 series	100	175% 175%	178% 178%	174% 178%	175% 176%	1,200							
155 Dec 28	170 Jan 8	156 Jan 27	163 Mar 14	Alabama & Vicksburg Ry.	100	*160 165	*160 165	*160 165	*160 165	---							
2% Nov 29	6 Jan 20	3% Jan 3	4% Feb 16	Alaska Juneau Gold Mining	10	3% 3%	3% 3%	3% 3%	3% 3%	8,900							
17% Oct 11	26% Mar 30	20% Jan 23	23% Jan 13	Alco Products Inc common	1	22% 23%	22% 22%	22% 23%	22% 22%	15,800							
109% Jan 7	117 Aug 9	118 Jan 31	117% Jan 19	7% preferred	100	*115% 116	116 116	*115% 116	*115% 116	100							
18 Jan 6	28% July 26	20 May 2	23% Feb 6	Aldens Inc common	5	20% 20%	20% 20%	20% 20%	20% 20%	14,600							
80 Jan 3	91% Aug 5	81% Apr 20	88% Jan 23	4 1/4% preferred	100	82% 82%	*82% 83	*82% 83	*82% 83	40							
7 1/4 Jan 26	11 July 12	7% Jan 23	10 1/4 May 4	Alleghany Corp common	1	9% 10%	9% 10%	9% 9%	9% 10%	133,300							
209% Jan 3	326 Jun 3	326 Jun 3	326 Jun 3	5 1/2% preferred A	100	*150 500	*150 500	*150 400	*225 450	---							
122 Mar 14	170 Jun 24	135 Jan 26	160 May 4	*8 prior preferred conv	No par	*155 165	*155 165	*152 162	160 160	10							
104 Jan 4	117 Nov 11	114% Apr 20	117% Mar 27	Allegheny Ludlum Steel Corp.	1	40% 41	39% 40%	39% 40%	39% 40%	25,800							
14 1/4 Jan 7	20% Aug 26	15% May 4	18% Jan 12	Allegheny & West Ry 6% gtd	100	*112 117	*112% 117	*112% 117	*112% 117	1,000							
83 Jan 20	122% July 6	106% Feb 14	129% Apr 9	Allied Industries Inc.	1	16 16	16 16	15 16	15 16	5,900							
19 Jan 5	25% Dec 30	23% Jan 18	25% Jan 4	Allied Chemical & Dye	18	124 126	125 125	124% 125%	125 127	400							
34 Dec 22	40 July 22	33% Feb 27	36% Apr 23	Allied Kid Co.	5	24 24	24 24	24 25	25 25	3,200							
51 1/4 Mar 14	63% Jun 9	49 Apr 27	56 1/4 Jan 4	Allied Mills	No par	35 35	35 35	35 35	35 35	16,900							
94 1/4 Jan 7	98 Apr 11	95 Apr 24	97% Jan 3	Allied Stores Corp common	No par	40% 50%	50 50	49% 50%	49% 50%	300							
61 1/4 Oct 27	81% Apr 13	65 Jan 23	75% Mar 12	4% preferred	100	*95 95	95 95	95 95	95 95	800							
100 Jan 12	139% Jun 13	110% Feb 14	126 Mar 19	Allis-Chalmers Mfg common	20	68 68	68 68	68 68	68 68	23,700							
13 3/4 Dec 6	160% Apr 11	131 Jan 24	148 Mar 14	New common "when issued"	10	3 3	3 3	3 3	3 3	800							
110 Sep 26	134% Apr 15	111 May 3	125 Mar 12	3 1/4% convertible preferred	100	*135 145	*136 144	*137 147	*132 142	600							
34% Aug 1	41 Sep 23	34 Apr 17	39% May 1	4.08% convertible preferred	100	115 115	*114 115	115 115	*112 115	1,000							
55% May 12	88 Sep 23	82 Feb 14	126% Apr 2	Alpha Portland Cement	10	38 39	38% 39%	38% 39%	37% 38%	17,900							
72 1/4 Jan 18	119% Sep 13	99% Feb 9	138 May 4	Aluminum Co of America	1	117 119	118 119	118 120	118 120	23,800							
2 1/2 Nov 16	3% Mar 29	2% Feb 24	3 1/2 Jan 13	Aluminum Limited	No par	126 126	130 134	133 135	134 138	40,700							
34 Jan 5	39 May 6	37 Jan 13	39 Apr 3	Amalgamated Leather Co com	1	3 3	3 3	3 3	2 2	800							
25 1/4 Jan 17	30% Nov 4	28% Jan 23	30 Jan 3	6% convertible preferred	50	*37 40	*37 40	*37 40	*37 40	100							
82 Oct 14	105 1/4 Jun 30	91 1/4 Jan 10	121 1/2 Mar 23	Amalgamated Sugar Co (The)	1	*28% 29	*28% 29	*28% 29	*27% 28	32,000							
70 Oct 11	91 1/2 Feb 23	63 May 1	79 Jan 9	Amerada Petroleum Corp.	No par	110% 113	112 113	112 116	116 117	8,200							
20 1/2 Jan 6	29% Feb 8	22% Feb 9	26 1/4 Mar 9	Amer Agricultural Chemical	No par	66 68	63 65	63 65	64 64	26,400							
102 Jan 6	139% Jun 13	110% Feb 14	126 Mar 19	American Airlines common	1	23 23	23 23	23 23	23 23	800							
31 Nov 16	36 Sep 14	33 1/2 May 3	36 Feb 7	3 1/2% convertible preferred	100	*113 116	*113 115	*114 114	*113 116	1,400							
100 Feb 1	110 May 31	103 Jan 31	108 Jan 26	American Bakeries Co com	No par	34 34	34 34	34 34	33 33	20							
27 1/2 Mar 15	32 Nov 14	27 1/2 Mar 8	31 Jan 9	4 1/2% cum conv preferred	100	*104 106	*104 106	*104 106	*104 106	1,100							
65 Jan 2	72 Nov 21	66 Mar 8	70 1/4 Jan 9	American Bank Note common	10	28 28	28 28	29 29	28 28	90							
14 1/4 Jan 6	22 1/4 Mar 30	16 1/2 Jan 23	21 1/4 Mar 9	6% preferred	50	66 66	66 68	67 68	67 68	50							
33 1/2 Jan 5	42% Dec 14	39 1/4 Jan 3	44% May 4	American Bosch Arms Corp com	2	20 20	19 20	19 20	19 20	21,100							
100 Jan 12	107 1/2 Sep 19	104 Jan 24	110% Apr 26	4 1/2% convertible preferred	100	*109 110	*108 110	*108 108	*108 110	1,400							
22 1/2 Jan 18	33 1/2 July 15	24% Jan 23	31% Apr 18	Amer Broadcasting-Paramount Theatres Inc common	1	30 31	30 30	29 30	30 30	28,700							
18% Jan 17	21 1/2 Mar 8	20% Apr 9	20% Jan 11	5% preferred	20	*20 20	*20 20	*20 20	*20 20	200							
6 1/2 Oct 11	9% Jan 3	6 1/2 Feb 14	7% Mar 12	American Cable & Radio Corp.	1	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	9,400							
38 1/4 May 16	48% Nov 30	43% Feb 14	49% Apr 2	American Can Co common	12.50	45% 46%	45% 45%	44% 45%	44% 45%	22,800							
43 1/2 Aug 31	47 Jan 3	42% May 1	45 1/2 Mar 7	7% preferred	25	42% 42%	42% 43	43 43	43% 43%	2,700							
35 1/2 Jan 18																	

NEW YORK STOCK EXCHANGE STOCK RECORD

Changes for Previous Year 1955		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week	
Lowest	Highest	Lowest	Highest	Par	Monday Apr. 30	Tuesday May 1	Wednesday May 2	Thursday May 3	Friday May 4	Sales for the Week	Shares		
4% May 19	6% Jan 3	4 Jan 18	6% Mar 19	A P W Products Co Inc	5	5% 5½	5% 5½	5% 5½	5% 5½	5% 5½	600		
38 Oct 11	43% Feb 14	37 Feb 10	41% Apr 9	Archer-Daniels-Midland	No par	38% 39	38% 39	39% 40	39% 39%	39 39½	4,400		
24% May 3	31% July 5	27% Jan 23	39% Apr 5	Argo Oil Corp	5	35% 36½	35% 36	35% 35½	35% 36½	35% 37½	5,700		
26% Mar 12	55% Dec 6	25% Mar 9	27½ Mar 5	Argus Cameras Inc	1	25 25½	24½ 25½	24% 24½	24% 24½	24% 24½	3,100		
13% Jan 6	18 Dec 15	24% Feb 7	24 May 2	Armco Steel Corp	10	58% 60%	57% 58½	57% 57½	57% 57½	57% 58	27,300		
26% Oct 11	35½ Apr 28	29% Jan 18	37% Mar 27	Armour & Co of Illinois	5	22% 22%	22% 23%	23% 24	23 24	23% 23½	87,700		
96% Aug 30	102% Apr 19	94 Apr 2	102% Mar 2	Arnold Constable Corp	5	33% 34%	33% 34%	33½ 34	33½ 34	33% 34	4,500		
19% Sep 29	22 Jan 3	18% Mar 5	22 Jan 6	Artloom Carpet Co Inc	1	6% 7	6% 6½	6% 6½	6½ 6½	6½ 6½	6,600		
6% Jun 14	9% Feb 17	6% May 3	8% Jan 13	Arvin Industries Inc	2.50	29 29	28½ 29	28½ 28½	28½ 28½	28½ 28½	1,200		
34 Mar 15	34 Nov 28	28% Feb 16	31% Mar 15	Ashland Oil & Refining com	1	18% 19	18% 19	18% 18½	18% 19	18% 19	32,300		
12% Jan 6	17 Jun 17	15% Jan 11	20 Mar 29	2nd preferred \$1.50 series	No par	29½ 29½	29% 29½	29½ 29½	29½ 29½	29½ 29½	2,500		
26% Apr 8	30 Jun 16	27% Jan 10	30% Mar 29	Associated Dry Goods Corp	—	—	—	—	—	—	—		
36% Mar 14	37% Sep 8	30 Feb 14	35 Jan 3	Common	1	32% 32%	32% 32%	32½ 32½	32 32½	32% 32½	4,300		
104% Feb 8	113 Aug 15	102 Apr 20	110% Jan 5	6.25% preferred	100	*104 106	106 106	*104½ 106	*104 106	104½ 104½	30		
82% Feb 1	69 May 27	55 Jan 23	67 Mar 14	Associates Investment Co	10	65 65½	65 65½	65½ 65½	65½ 66	66 66	10,800		

Atchison Topeka & Santa Fe													
121% Jan 18	182 Nov 30	137 Jan 23	173 Apr 23	Common	.50	168½ 170½	166% 169	167 168	166 168	167½ 168	5,000		
56 Jun 15	62 Aug 11	55% Apr 23	61% Jan 20	Preferred	.50	55% 56½	56 56	56 56½	56% 57½	57½ 58½	5,200		
27% Dec 13	30 Oct 3	28 Jan 3	30% Mar 13	Atlantic City Electric Co com	.50	29% 30	29% 29½	29½ 29½	29½ 29½	29½ 29½	1,400		
96% Oct 13	101 Mar 17	96% Feb 1	101 Feb 27	4% preferred	100	*98½ 100	*98½ 100	*98½ 100	100 100	*99 100	10		
41% Oct 10	59% Mar 8	43% Jan 23	60% Apr 16	Atlantic Coast Line RR	No par	57½ 58½	57½ 58½	57½ 58½	57½ 58½	59 60½	10,300		
34% May 17	40% Sep 9	35½ Jan 5	43% May 4	Atlantic Reining common	10	41½ 42½	41½ 42½	41½ 41½	41½ 42½	42 43½	31,400		
98% Sep 15	101½ Apr 20	95 Apr 19	99% Feb 20	Preferred \$3.75 series B	100	96½ 97½	96½ 97½	97 97	97 97	97½ 98	340		
38% Sep 6	48% Mar 31	41% Feb 9	45½ Mar 6	Atlas Corp	5	42½ 43½	42½ 43½	42½ 42½	42½ 43½	43% 44½	14,100		
47% Mar 14	68 Dec 9	61½ Feb 13	76½ Mar 13	Atlas Powder	—	72½ 73	73 73	*73 73½	73½ 73½	73½ 74	1,400		
10% Jul 18	14½ Jan 4	10 Feb 8	11½ Jan 9	Austin Nichols common	No par	*10½ 10½	10½ 10½	10½ 11	*10½ 10½	*10½ 10½	500		
18% Nov 18	18 Jan 11	17½ Feb 27	23½ Jan 20	Conv prior pref (\$1.20)	—	*17½ 17½	*17½ 17½	*17½ 17½	*17½ 17½	*17½ 17½	—		
19 Mar 21	27½ Dec 22	23 Jan 20	27½ Mar 16	Automatic Canteen Co of Amer	5	24% 25%	24% 25%	24% 25	24% 25	24% 25	3,000		
5½ Oct 26	8½ Apr 18	6 Jan 5	7½ Feb 24	Aveo Mig Corp (The) common	3	6½ 6½	6½ 6½	6½ 6½	6½ 6½	6½ 6½	76,300		
42 Oct 20	54 Mar 30	43½ May 2	49½ Feb 24	62.25 conv preferred	No par	*45½ 44½	*43½ 44½	*43½ 44	44 44	44½ 45	1,100		

B

Babbitt (B T) Inc.													
8% Aug 18	8% Feb 10	6 Apr 9	6% Jan 26	Babbitt (B T) Inc.	1	*6½ 6½	*6½ 6½	6½ 6½	6½ 6½	6½ 6½	6½ 6½	6½ 6½	1,100
80 Jan 18	114 Mar 24	95 Feb 14	133½ Apr 6	Babcock & Wilcox Co (The) No par	—	127½ 128½	127½ 128½	127½ 128½	127½ 128½	127½ 128½	127½ 128½	127½ 128½	500
11½ Jan 6	24½ Mar 30	13% Feb 14	15½ Jan 10	New common	9	42½ 43½	42½ 43	41½ 42½	41½ 42½	41½ 42½	41½ 42½	41½ 42½	11,700
30% Jan 10	35% Aug 12	33½ Jan 10	35½ Feb 7	Baldwin-Lima-Hamilton Corp	13	14 14½	13½ 14	13½ 13½	13½ 13½	13½ 14½	13½ 14½	13½ 14½	28,700
100 Mar 31	113½ May 5	106½ Apr 10	113 Feb 2	4½% preferred series B	100	*107½ 107½	*107½ 108	*107½ 108	108 108	108 108	*108½ 109	300	
89 Jun 14	105 Jan 12	100½ Jan 5	105 Apr 19	4% preferred series C	100	*102½ 103½	*102½ 102½	*102½ 103	*102 103	*102 103	102 102	70	
35½ Jan 18	53% Sep 1	52½ Feb 13	56½ Apr 26	Baltimore & Ohio common	100	51½ 52½	51½ 52½	51½ 52½	51½ 52½	51½ 52½	51½ 52½	51½ 52½	33,300
54% Jan 6	75% Nov 23	63½ Mar 21	68½ Jan 27	4% noncumulative preferred	100	68 68	68 68	68 68½	68 68½	68 68½	68 68½	68 68½	2,400
42% Nov 2	66% Jan 13	60 Jan 19	70% May 4	Bangor & Aroostook RR	1	54 54	54 54	54 54	54 54	54 54	61 61	61 61	9,500
15½ Jan 5	26 Sep 19	20½ Jan 23	24½ May 4	Barber Oil Corp	—	65½ 65½	65½ 65½	67½ 67½	67½ 67½	68½ 68½	68½ 70½	68½ 70½	4,900
36½ Mar 8	45 Sep 15	39 Jan 6	43½ Mar 22	Barker Brothers common	10	25 25½	25 25½	25 25½	25 25½	25 25½	26½ 26½	26½ 26½	6,900
33½ Jan 3	72% Mar 29	45½ Apr 25	54½ Jan 5	Boat Iron Works Corp	10	*41½ 42	*41½ 42	*42 42½	*42 42½	*42 42½	*42 42½	*42 42½	190
14% Jan 6	19½ Nov 23	17 Feb 28	19½ Jan 6	Bayuk Cigars Inc	No par	17½ 17½	17½ 17½	17½ 17½	17½ 17½	17½ 17½	17½ 17½	17½ 17½	1,700
48 Dec 13	57 Jun 8	45 Jan 17	54% Mar 16	Beatrice Foods Co common	12.50	48% 48½	48% 48½	48½ 48½	48½ 48½	48½ 48½	48½ 48½	48½ 48½	2,000
133 Jan 24	147 Jun 29	116 Jan 23	130 Mar 28	3% conv prior preferred	100	*120 130	*120 130	*120 130	*120 130	*12			

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE				LOW AND HIGH SALE PRICES				Sales for the Week	
Lowest	Highest	Lowest	Highest			Par		Monday Apr. 30	Tuesday May 1	Wednesday May 2	Thursday May 3	Friday May 4			Shares		
22 1/2 Jan 6	42 1/2 Dec 7	34 1/4 Apr 27	41 1/2 Feb 1	Capital Airlines Inc	1	34 1/4	35	35	36 1/4	37 1/4	36 1/4	36 1/4	35 5/8	36 1/4	8,200		
30 1/2 Mar 14	38 1/2 Sep 21	31 1/2 Jan 23	40 1/2 Apr 11	Carborundum (The) Co	5	38 1/2	39 1/2	38 1/2	39 1/2	40 1/2	39 1/2	39 1/2	39 3/4	40 1/2	15,600		
25 1/2 Oct 10	36 1/2 Apr 6	25 1/2 Jan 23	29 1/2 Mar 20	Carey (Philip) Mfg Co	10	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	2,400		
112 Jan 11	121 Nov 22	117 Apr 27	121 Mar 9	Carolina Clinchfield & Ohio Ry	100	*117 1/2	118	118	117 1/2	117 1/2	117 1/2	117 1/2	*117 1/2	118 1/2	220		
23 Mar 15	26 1/2 Jan 3	23 Jan 23	27 1/2 Apr 2	Carolina Power & Light	No par	24 1/2	25	25	25 1/2	25 1/2	24 1/2	24 1/2	25	25 1/2	5,400		
48 1/2 Oct 18	64 1/2 Feb 18	52 1/2 Mar 1	61 1/4 Apr 3	Carpenter Steel Co new	5	52 1/2	52 1/2	53 1/2	53 1/2	54	54	54	54 1/2	54 1/2	2,300		
49 1/2 Aug 16	53 1/2 Mar 2	48 1/2 May 1	53 1/2 Jan 26	Carrier Corp common	10	60	61	59 1/2	59 1/2	59	58	58	58 1/2	59 1/2	7,500		
17 1/2 May 16	23 1/2 July 7	20 1/2 Jan 19	23 1/2 Apr 27	Carriers & General Corp	1	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23	23	23	23	700		
13 1/2 Nov 2	19 1/2 Dec 19	12 1/2 Apr 19	18 1/2 Jan 5	Case (J I) Co common	12.50	13 1/4	13 1/2	13	13 1/2	13	13 1/2	13	13 1/2	13	20,700		
116 Dec 12	127 1/2 Aug 3	101 Apr 25	119 1/4 Jan 9	7% preferred	100	102	103	103	105	105	104	106	105	105	280		
45 May 16	61 1/2 Dec 9	55 1/2 Jan 23	75 1/2 May 4	Caterpillar Tractor common	10	70 1/2	72 1/2	72	73	74	73 1/2	74 1/2	74 1/2	75 1/2	35,300		
102 1/2 Feb 8	105 1/2 May 5	101 1/2 May 2	104 Jan 5	Preferred 4.20%	100	*100 1/2	102	*101	101 1/4	101 1/4	*101	103	*101	103	100		
19 1/2 Nov 10	26 1/2 Jan 3	16 1/2 May 3	21 1/2 Jan 3	Celanese Corp of Amer com	No par	16 1/2	17 1/2	16 1/2	17	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	56,100		
114 1/2 Nov 29	130 July 20	114 Apr 18	119 Feb 27	7% 2nd preferred	100	115	115	*116	118	117	*117	119	117	100			
72 1/2 Dec 21	83 July 26	68 May 2	75 Jan 13	4 1/2% conv preferred series A	100	68 1/2	69 1/2	68 1/2	69	68 1/2	68 1/2	68 1/2	68 1/2	5,000			
27 Jan 27	37 1/2 Dec 23	34 Feb 14	47 1/2 May 3	Celotex Corp common	1	44 1/2	45 1/2	45 1/2	46 1/2	46	47 1/2	47 1/2	47 1/2	47 1/2	11,800		
18 1/2 Jan 26	19 1/2 Apr 27	18 1/2 Apr 26	19 1/2 Feb 2	5% preferred	20	19 1/2	19 1/2	*19 1/2	19 1/2	19 1/2	*19 1/2	19 1/2	19 1/2	300			
18 1/2 Dec 29	22 Apr 20	17 Feb 14	18 1/2 Jan 4	Central Aguirre Sugar Co	5	17	17	17	17 1/2	17 1/2	*15 1/2	16 1/4	17 1/2	*17 1/2	17 1/2	700	
7 1/2 Jan 6	11 1/2 Nov 30	9 1/2 Jan 26	12 1/4 Mar 16	Central Foundry Co	1	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	6,200		
37 1/2 Jan 18	69 1/2 May 25	46 Feb 2	57 1/2 Apr 13	Central of Georgia Ry com	No par	52 1/2	52 1/2	52 1/2	52 1/2	53	*52 1/2	52 1/2	52 1/2	53	1,000		
79 1/2 Jan 3	95 1/2 Nov 14	81 1/2 Feb 9	86 Jan 11	5% preferred series B	100	*81 1/2	88	*81 1/2	85	*81 1/2	85	*81 1/2	85	--			
14 1/2 Jan 31	18 Apr 26	15 1/2 Jan 6	17 1/2 Mar 22	Central Hudson Gas & Elec	No par	16 1/2	17	16 1/2	17	16 1/2	16 1/2	16 1/2	17	5,100			
45 1/2 Jan 5	55 1/2 Sep 19	51 1/2 Jan 16	56 1/2 Feb 23	Central Illinois Light com	No par	54 1/2	55 1/2	54 1/2	55 1/2	55	55 1/2	55 1/2	55 1/2	55 1/2	1,900		
108 Jun 7	112 Mar 11	106 1/2 Apr 9	113 Feb 1	4 1/2% preferred	100	*107	107 1/2	107	107	107 1/2	107	108	108	108	770		
24 Jan 7	30 1/2 Sep 6	27 1/2 Jan 23	31 1/2 Apr 2	Central Illinois Public Service	10	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	2,700		
21 Mar 14	40 1/2 Dec 22	33 1/2 Jan 23	42 1/2 Mar 5	Central RR Co of N J	50	40 1/2	41	40	40 1/2	40	40	40	40	40 1/2	1,100		
29 1/2 Jan 18	36 1/2 Dec 22	33 1/2 Jan 27	39 1/2 Mar 27	Central & South West Corp	5	37 1/2	38 1/2	38 1/2	38 1/2	38 1/2	37 1/2	37 1/2	38 1/2	38 1/2	12,100		
13 1/2 Oct 4	20 Apr 4	14 Feb 29	16 1/2 Apr 9	Central Violeta Sugar Co	9.50	*15 1/2	16 1/4	*15 1/2	16 1/4	*17 1/2	17 1/2	15 1/2	15 1/2	15 1/2	100		
8 1/2 Jan 6	17 1/2 July 21	11 1/2 Feb 16	14 1/4 Mar 7	Century Ribbon Mills	No par	12 1/2	12 1/2	*12	12 1/2	*11 1/2	12 1/2	12 1/2	12 1/2	12 1/2	500		
37 1/2 Mar 14	66 Dec 30	56 1/2 Jan 30	70 1/2 Apr 30	Cerro de Pasco Corp	5	68	70 1/2	67 1/2	69	68	68 1/2	69	69	70 1/2	14,000		
23 1/2 Mar 14	29 1/2 Jun 15	22 1/2 Jan 23	30 1/2 Apr 9	Certain-Teed Products Corp	1	29 1/2	29 1/2	28 1/2	29 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	11,900		
27 1/2 Feb 28	36 1/2 May 1	27 1/2 Apr 27	34 1/2 May 1	Cessna Aircraft Co	1	x33	34 1/2	34 1/2	34 1/2	34 1/2	35 1/2	35 1/2	35 1/2	35 1/2	12,900		
4 Oct 10	5 1/2 Sep 20	3 1/2 Apr 27	4 1/2 Jan 3	Chadbourne Gotham Inc	1	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3,700		
43 1/2 Jan 7	57 1/2 Nov 18	54 1/2 Jan 9	74 May 4	Chain Belt Co	10	69	69 1/2	70	71 1/2	*71 1/2	72	71 1/2	72	72 1/2	74	1,800	
50 Apr 5	65 1/2 Nov 30	59 Jan 27	83 May 3	Champion Paper & Fibre Co	Common	No par	80	81	80 1/2	81 1/2	81	81 1/4	82 1/4	83	83	2,600	
104 Dec 6	109 Feb 3	103 May 1	108 Feb 7	34.50 preferred	No par	103 1/2	103 1/2	103	103	104 1/2	104 1/2	*103 1/2	103 1/2	103 1/2	150		
29 1/2 July 19	68 Feb 16	33 1/2 Apr 24	42 1/2 Jan 3	Chance Vought Aircraft Inc	1	34 1/2	36 1/2	35	35 1/2	36 1/2	35	35 1/2	36	36 1/2	16,100		
6 1/2 May 17	9 1/2 Feb 25	7 Jan 3	12 1/2 May 4	Checker Cab Manufacturing	1.25	10	11 1/2	10 1/2	11	10 1/2	11 1/2	12 1/2	11 1/2	12 1/2	45,300		
6 1/2 Jan 5	10 1/2 Mar 23	8 Feb 9	10 1/2 Apr 13	Chemway Corp	1	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	7,300		
42 1/2 Jan 6	56 1/2 Sep 16	53 1/2 Jan 3	66 1/2 May 2	Chesapeake Corp of Va	5	*39 1/2	40 1/2	*39 1/2	39 1/2	38							

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		Monday Apr. 30		Tuesday May 1		Wednesday May 2		Thursday May 3		Friday May 4		Sales for the Week		
Lowest	Highest	Lowest	Highest	Ps.	Ps.												Shares	
10 May 12	14% Nov 23	12% Feb 14	16 1/4 Apr 23	Continental Cop & Steel Ind com	2	16	16 1/2	15 1/2	16	15 1/2	15 3/4	15 3/4	15 3/4	15 3/4	40,200			
19% Apr 6	23% Nov 25	22% Feb 15	27 1/2 Apr 23	5% convertible preferred	25	*27 1/2	27 1/2	27	27	26 1/2	26 3/4	*26 1/2	27	*25 1/2	26%	200		
7% Dec 29	51% Sep 28	7% Jan 3	10 1/4 May 3	Continental Foundry & Machine	1	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	7,800		
8% Dec 2	14% Feb 8	5 1/2 May 4	58% Apr 9	Continental Insurance	5	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	51 1/2	52 1/2	7,900		
70 Jan 24	10% Dec 14	7% Apr 19	9% Jan 11	Continental Motors	1	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	15,600		
25 1/2 Mar 14	44% Nov 25	94 Jan 23	126 Apr 3	Continental Oil of Delaware	8	118	120%	119 1/2	120%	119	121	119 1/2	121 1/2	119	120 1/2	11,700		
20 1/2 Jan 18	28% Sep 2	36 Jan 23	41 1/2 Apr 5	Continental Steel Corp	14	*39 3/4	39 3/4	39 3/4	39 3/4	38 1/2	38 3/4	38 3/4	38 3/4	38 3/4	39	2,000		
35% May 18	52% Sep 19	25 1/2 Jan 23	30 1/2 Apr 25	Cooper-Bessemer Corp	5	30	30 1/4	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	30	2,300		
21 1/4 Mar 29	28 1/2 July 27	24% Jan 23	32 1/2 May 2	Cooper Range Co	5	57 1/2	59 1/2	56 1/2	58 1/2	57 1/2	59 1/2	56 1/2	58	56 1/2	57 1/2	24,900		
48% Apr 14	53 July 5	49 1/2 Apr 26	52 Jan 31	Copperweld Steel Co common	5	30 1/2	32 1/2	31 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	31 1/2	32 1/2	14,500		
50% Jan 6	58 July 27	54 1/2 Jan 31	65 1/2 May 2	Convertible pref 5% series	50	50 1/2	51	*49 1/2	51	*49 1/2	51	*49 1/2	50 1/2	50	51	40		
29 July 19	37% Nov 30	33 1/2 Jan 19	40 1/2 Mar 12	Preferred 6% series	50	*64	66	63	64 1/2	65 1/2	64 1/2	64 1/2	64 1/2	64 1/2	64 1/2	64 1/2	500	
54 Mar 14	73 1/2 Jun 14	64 Jan 20	87 1/2 Apr 5	Cornell Dubilier Electric Corp	1	37 1/2	37 1/2	36 1/2	37	36 1/2	36 1/2	35 1/2	36	35	35 1/2	4,800		
95 1/2 Jan 12	100 May 23	96 Apr 13	99 Jan 19	Corning Glass Works common	5	81	81 1/2	80 1/2	81 1/2	81 1/2	81 1/2	81 1/2	82	82 1/2	83	6,100		
98 Jan 26	102 Apr 29	97 Apr 30	99 Jan 25	3 1/2% preferred	100	*95	97 1/2	*95	97 1/2	*95	97 1/2	*95	97 1/2	*95	97 1/2	--		
26 Oct 28	30 1/4 May 2	27 1/2 Jan 20	32 1/2 Feb 24	Cum pfds 3 1/2% series of 1947	100	97	97	*96 1/2	97 1/2	*96 1/2	97 1/2	97 1/2	97 1/2	*96 1/2	97 1/2	40		
175 1/2 Dec 28	183 1/2 July 6	170 Apr 26	180 1/4 Mar 5	Corn Products Refining common	10	29	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	15,000		
24 1/2 Jan 25	43 1/4 Dec 21	35% Jan 23	50 Apr 20	7% preferred	100	170 1/2	170 1/2	*170	172	*170 1/2	172 1/2	*172	173	*172	174	10		
5 Jan 7	7 1/2 Aug 1	5% Jan 19	6 1/2 Jan 3	Cosden Petroleum Corp	1	46	46 1/2	45 1/2	46 1/2	45 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	23,800	
2 Jan 6	2 1/2 Feb 18	2% Jan 16	2 1/2 Mar 6	Coty Inc	1	*6	6 1/2	6	6 1/2	6	6	6	6 1/2	6 1/2	6 1/2	1,600		
34% Oct 11	48 1/2 Jan 28	34% Feb 9	42 1/2 Mar 26	Coty International Corp	1	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	5,400		
95 1/2 Jan 24	98 1/2 Nov 15	92 1/2 May 2	97 1/2 Mar 7	Crane Co common	25	40	40 1/2	39 1/2	40	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	41 1/2	9,400		
28 1/2 Jan 7	33 Sep 13	29 Apr 25	30% Jan 3	3 1/2% preferred	100	*91	93	*91	92 1/2	92 1/2	92 1/2	92 1/2	93 1/2	93 1/2	93 1/2	400		
45 1/2 Feb 23	74 Apr 15	60 1/2 Jan 10	75 1/4 Apr 9	Cream of Wheat Corp (The)	2	29 1/2	29 1/2	29	29	29 1/2	29 1/2	29	29 1/2	29 1/2	29 1/2	3,100		
13 1/2 Mar 30	22 1/2 Sep 30	15 Feb 13	16 1/2 Feb 28	Crescent Corp	1	72 1/2	72 1/2	71 1/2	72 1/2	70 3/4	71 1/4	70 1/2	71	70 3/4	71 1/2	2,700		
33 1/2 Dec 30	37 1/2 Sep 23	32 1/2 Apr 23	35 1/2 Feb 23	Crown Cork & Seal common	250	15 3/4	16	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	16	15 1/2	16	6,600
55 1/2 Nov 30	59 1/2 Dec 29	53% Jan 23	69% Apr 3	\$2 preferred	No par	*33 1/4	34	*33 1/4	34	33 1/2	33 1/2	*33 1/2	34	33 1/2	33 1/2	400		
102 Sep 27	107 May 3	102 1/2 Apr 6	104 Feb 2	Crown Zellerbach Corp	Common	65 1/2	67 1/2	66 1/2	67	66 1/2	67	66	66 1/2	66 1/2	66 1/2	67 1/2	11,300	
32 1/2 Jan 5	57 1/2 Dec 9	46% Jan 23	57 1/2 Mar 21	\$4.20 preferred	No par	103 1/2	103 3/4	103 1/2	103 3/4	103 1/2	103 3/4	103 1/2	103 3/4	103 1/2	103 3/4	130		
12% Nov 9	20% Mar 7	14 Jan 13	19% Apr 10	Crucible Steel of Amer	25	54	54 1/2	53 1/2	54	53 1/2	54 1/2	53 1/2	54 1/2	53 1/2	54 1/2	9,000		
13% Jan 6	18% Mar 29	15 Jan 3	17 1/2 Apr 9	Cuba RR 6% noncum pfd	100	18 1/2	19	*18	18 1/2	*18	18 1/2	18	18 1/2	*17	18	250		
6 1/2 Jan 6	9% May 2	7 1/2 Jan 10	14 Apr 27	Cuban-American Sugar	10	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	2,200		
59 Feb 3	73 1/2 Apr 26	67 1/2 Jan 4	82 Mar 15	Cudahy Packing Co common	5	13 1/2	13 1/2	12 1/2	13 1/2	13	13 1/2	13	13 1/2	13 1/2	13 1/2	44,300		
8% Mar 14	14 1/2 Sep 15	9 1/2 Feb 9	10 1/4 Jan 3	4 1/2% preferred	100	78 1/2	79 1/2	*77 1/2	79	*77 1/2	80	*77	80	78	78	800		
31 1/2 Mar 29	37 1/2 Aug 19	35 1/2 Jan 19	40 Feb 13	Cuneo Press Inc	5	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	3,200		
6% Oct 31	9% Jan 11	6% Jan 3	8 1/2 Feb 23	Cunningham Drug Stores Inc	250	*37 3/4	39	*38	39	*38	39	37 1/2	37 1/2	*37 1/2	38 1/2	300		
101 1/2 May 25	116 Feb 23	105 Jan 4	110 May 1	Curtis Publishing common	1	6 1/2	7	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6,100		
52 1/2 May 23	67 1/2 Feb 23	55 1/2 Jan 4	62 Apr 23	\$7 preferred	No par	*107	110	110	110	*108	112	*108	108	108	20			
15% Jan 6	30 1/2 Nov 30	26 1/2 Jan 23	35% May 4	Prior preferred	No par	60 1/2	61	61	61	61	61	61	61	61	700			
31 Jan 6	36 1/2 Nov 18	33 1/2 Feb 14	37 Apr 18	Curtis-Wright common	1	34 1/2	35 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	35 1/2	35 1/2	25,800			
135 Jan 27	140 Jan 7	135 1/2 Jan 19	136 1/2 Feb 21	Class A	1	36 1/2	37	36 1/2	37	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	3,500			
56 1/2 Jan 7	86 Dec 27	73 Jan 23	111 1/4 May 4	Cushman's Sons Inc 7% pfd	100	*135 1/2	139	*135 1/2	139	*135 1/2	139	*135 1/2	139	*135 1/2	139	--		
				Cutler-Hammer Inc	No par	*103	105	104 1/2	105 1/2	106	109	109 1/2	109 1/2	110 1/2	111 1/4	5,800		

D

27	Jan	6	40 1/4	Nov	2	36 1/2	Feb	17	47 1/2	Apr	17	Eagle-Picher Co.	10	46 1/4	46 1/2	45 1/2	46	45 1/2	45 3/4	45 3/4	45 1/4	45 1/2	3,800	
35 1/4	Jan	6	58	Jun	23	43 1/2	Feb	14	53	Mar	23	Eastern Airlines Inc.	1	51 1/2	52	50 1/4	51	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	18,000	
22	Jan	6	32 1/2	Jun	21	26 1/2	Feb	17	37 1/4	Apr	19	Eastern Corp.	10	34 1/2	35	33 1/2	35	33 1/2	34 1/2	x33 1/2	33 1/2	33 1/2	7,700	
21 1/4	Jan	18	34 1/2	Dec	14	29 1/2	Jan	23	42 1/2	Mar	27	Eastern Stainless Steel Corp.	5	41 1/2	42 1/2	40 1/2	41 1/2	40	40 1/2	39 1/2	40 1/2	40 1/2	5,700	
67	Mar	14	87 1/2	Nov	15	75 1/2	Jan	23	95	May	4	Eastman Kodak Co common	10	92 1/2	94 1/2	92 1/2	94 1/2	93 1/2	94	93 1/2	94 1/2	94	95,900	
163	Oct	26	175	Jan	31	164	Apr	26	170	Apr	12	6% preferred	100	*166	168	167	167	166	166	*164	167	164	164	700
45	Mar	14	61 1/2	Nov	30	51 1/2	Jan	23	64	Apr	26	Eaton Manufacturing Co.	2	*63 1/2	63 1/2	x62	62 1/2	60 1/2	61 1/2	60 1/2	61	61 1/2	2,900	
24 1/2	Mar	15	35%	July	29	27	Apr	25	30	Jan	3	Edison Bros Stores Inc common	1	28	28	27 1/2	27 1/2	27 1/2	28	*27 1/2	27 1/2	27 1/2	27 1/2	1,700
92 1/2	July	22	99	Nov	4	89	Apr	13	94	Jan	10	4 1/4 % preferred	100	*90	93	*90	93	90 1/2	90 1/2	*90	92	100	100	100
36	Jan	6	52	Sep	29	40 1/2	Jan	31	50	Jan	3	Ekco Products Co common	2.50	42	42 1/2	42 1/2	43	42 1/2	42 1/2	42	42	41 1/2	42 1/2	4,500
103	Sep	14	107	May	27	103 1/2	Apr	24	105 3/4	May	1	4 1/4 % preferred	100	*105	107	105 1/2	105 1/2	*104	107	*104	107	*104	107	250
15 1/2	May	18	23 1/4	Feb	15	16 1/2	Jan	30	21	Mar	15	Elastic Stop Nut Co.	1	18 3/4	19	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	19	18 1/2	19	1,600
35 1/4	Mar	14	53	Aug	2	34 1/2	May	2	41 1/2	Jan	5	Electric Auto-Lite (The)	5	35 1/2	35 1/2	34 1/2	35	34 1/2	34 1/2	34 1/2	35 1/2	34 1/2	35 1/2	16,300
3 1/2	Nov	10	5 1/2	Feb	10	3 1/2	Mar	21	4 1/2	Jan	3	Electric & Mus Ind Amer shares	—	3 1/2	3 1/2	3 1/2	4	3 1/2	4	3 1/2	3 1/2	3 1/2	4,200	
27 1/2	Feb	3	34 1/4	Feb	23	32	Jan	3	39 1/2	Apr	3	Electric Storage Battery	10	36 1/2	37 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	4,000
15 1/4	Jan	6	22 1/2	Feb	25	15	Jan	31	17 1/2	Mar	20	Elgin National Watch Co.	15	16 1/2	16 1/2	16 1/2	16 1/2	16	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	1,800
20 1/2	Oct	17	31 1/2	Feb	17	21 1/2	Jan	20	25 1/2	Apr	11	Elliott Co common	10	24	24 1/2	23 1/2	24	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	5,100
47 1/2	Dec	28	53	Feb	28	46 1/2	Mar	6	50	Jan	30	5% preferred	50	*48 1/2	49 1/2	*48 1/2	49 1/2	*48 1/2	49 1/2	48 1/2	48 1/2	*48 1/2	49 1/2	4
43 1/2	Nov	3	58 1/2	Feb	17	44 1/2	Feb	10	48 1/2	Apr	9	5% conv 2nd preferred	50	*47 1/2	48 1/2	*47 1/2	48	48 1/2	48 1/2	48	48	*48	48 1/2	30
39 1/2	Jan	6	54 1/2	Apr	11	43	Apr	5	50 1/2	May	4	El Paso Natural Gas	3	48 1/2	49 1/2	48	48 1/2	48 1/2	49 1/2	50 1/2	49 1/2	50 1/2	21,800	
19	Jan	3	29	Dec	19	27	Jan	16	36 1/2	Apr	6	Emerson Electric Mfg Co.	4	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	2,300
11 1/2	Oct	31	16 1/2	Feb	21	10 1/2	May	2	13 1/2	Jan	3	Emerson Radio & Phonograph	5	11	11 1/2	10 1/2	11	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	8,500
25 1/2	Jan	3	30 1/2	Oct	20	28 1/2	Jan	13	30 1/2	May	1	Empire District Electric Co.	10	*29 1/2	30	30	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30	30	1,400
28 1/2	Jan	5	35 1/2	Dec	8	33	Feb	29	34 1/2	Mar	9	Endicott Johnson Corp common	25	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	1,400
96	Feb	2	100	Jan	5	94	Apr	30	98	Jan	5	4% preferred	100	94	94	*93 1/2	94 1/2	*93 1/2	94 1/2	94	94	*94 1/2	95 1/2	2
25 1/2	Apr	4	28 1/2	Sep	23	25 1/2	Jan	11	27 1/2	Feb	3	Equitable Gas Co.	8.50	26	26 1/2	26 1/2	26 1/2	x25 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	13,500
20 1/2	Jan	18	24 1/2	Apr	20	20 1/2	Jan	23	23 1/2	Mar	29	Erie RR common	No par	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	9,700
78	Jan	11	27 1/2	Oct	31	81 1/2	Apr	26	86	Feb	2	5% preferred series A	100	*81	83	*81	83	*80	84 1/2	83	83	*82	83 1/2	20
69 1/2	Oct	4	73	July	8	70 1/2	Mar	5	70 1/2	Jan	26	Erie & Pittsburgh RR Co.	50	*68	71	*68	71	*68	71	*68	71	*68	71	—

For footnotes see page 26

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE Par		LOW AND HIGH SALE PRICES					Sales for the Week	
Lowest	Highest	Lowest	Highest	Evans Products Co.	5	Monday Apr. 30	Tuesday May 1	Wednesday May 2	Thursday May 3	Friday May 4	Shares	
21 Oct 10	26 1/2 Sep 29	21 1/2 Feb 9	26 Apr 30	Eversharp Inc.	1	25 1/2	26	25 1/2	25 1/2	25 1/2	25 1/2	11,000
13 1/2 Jan 6	20 1/2 Sep 13	15 1/2 Jan 20	20 Mar 23	Ex-Cello Corp.	3	83 1/2	84	83 1/2	90	90	92	6,300
43 May 11	72 1/2 Dec 30	62 1/2 Jan 23	93 1/2 May 3									7,100

F

34 1/2 Jan 6	41 1/2 Dec 30	38 1/2 May 1	49 1/2 Feb 2	Fairbanks Morse & Co.	No par	38 1/2	39	38 1/2	39 1/2	38 1/2	40 1/2	41 1/2	8,300
12 1/2 Nov 1	21 1/2 Feb 7	12 1/2 Feb 14	15 1/2 Jan 3	Fairchild Engine & Airplane Corp.	1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	17,900
13 1/2 Dec 28	18 1/2 Apr 7	13 1/2 Mar 8	14 1/2 Mar 16	Fajardo Sugar Co.	20	14	14	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	500
15 May 16	17 1/2 Mar 7	16 1/2 Jan 23	20 Apr 12	Fairstaff Brewing Corp.	1	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	2,800
22 1/2 Mar 14	25 1/2 Dec 7	23 1/2 Mar 21	25 1/2 Mar 6	Family Finance Corp common	1	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	1,000
68 Sep 26	74 July 1	70 Jan 31	75 1/2 Mar 7	5% preferred series B	50	*70	75	*70	75	*70	75	75	
26 1/2 Jan 25	37 1/2 Nov 30	31 Feb 2	46 1/2 May 1	Fansteel Metallurgical Corp.	5	43 1/2	44 1/2	44 1/2	46 1/2	44 1/2	45 1/2	45 1/2	30,000
5 1/2 Mar 14	8 1/2 July 12	6 1/2 Apr 9	7 1/2 Jan 3	Farwick Corp.	2	6 1/2	7	7	7 1/2	7 1/2	7 1/2	7 1/2	7,800
9 Nov 9	13 1/2 Jan 3	10 1/2 Jan 3	13 1/2 Mar 29	Fedders-Quigan Corp common	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	9,700
47 Dec 22	57 Jan 4	51 Jan 12	57 Apr 9	5% conv cum pfid ser A	50	*50	50	*50	50	*50	50	50	100
41 1/2 Sep 27	50 Jan 3	43 1/2 Jan 5	51 Apr 18	Federal Mogul Bower Bearings	5	3d	39 1/2	37 1/2	38 1/2	36 1/2	36 1/2	36 1/2	3,800
31 1/2 July 21	45 Apr 29	31 1/2 Jan 11	39 1/2 Apr 30	Federal Pacific Electric Co.	1	14 1/2	15 1/2	15 1/2	16	15 1/2	15 1/2	15 1/2	18,500
12 Jun 24	17 1/2 Jan 4	13 1/2 Feb 23	16 Mar 22	Federal Paper Board Co Inc	5	34 1/2	35 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	9,400
29 Oct 17	40 1/2 Jan 24	29 1/2 Feb 1	36 1/2 May 4	Federated Dept Stores	2.50	33 1/2	34 1/2	34 1/2	35	35	35	35	15,800
8 1/2 Nov 9	13 1/2 Feb 23	8 1/2 Jan 3	10 1/2 Jan 9	Feit & Tarrant Mig Co	5	9 1/2	10	9 1/2	9 1/2	10	10 1/2	10	3,700
30 1/2 May 2	31 1/2 May 1	30 1/2 May 2	31 1/2 May 1	Fenestra Inc.	10	—	31	31 1/2	30 1/2	31	31 1/2	31 1/2	3,700
4 1/2 Apr 26	31 1/2 Feb 13	39 1/2 Mar 23	40 1/2 May 1	Ferro Corp.	1	37 1/2	37 1/2	36	37 1/2	36	36	37 1/2	3,900
22 Mar 14	39 1/2 Nov 17	33 1/2 Mar 7	43 May 1	k Fibreboard Paper Prod com	No par	40	42 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	31,100
53 Apr 22	124 Nov 17	110 Jan 23	135 May 1	4% cum conv preferred	100	127	133	131 1/2	135	*125	130	*123	131 1/2
35 1/2 Jan 18	67 1/2 Dec 30	62 Jan 23	88 Mar 29	Fidelity Phoenix Fire Ins NY new	5	53 1/2	53 1/2	53	53 1/2	53	53 1/2	53 1/2	9,800
54 Jan 18	82 1/2 Sep 23	68 Feb 10	80 1/2 Mar 26	Filtrol Corp.	1	74 1/2	75 1/2	73 1/2	74 1/2	77 1/2	77 1/2	77 1/2	10,600
104 Sep 26	108 Mar 3	102 Apr 12	106 1/2 Jan 16	4 1/2 % preferred	100	105 1/4	105 1/4	106 1/4	*105 1/4	107	*105 1/4	107	*105 1/4
63 Mar 9	62 1/2 Jun 20	52 1/2 May 3	61 Jan 3	Firs National Stores	No par	53 1/2	55 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	7,200
9 Aug 17	11 1/2 Sep 19	10 1/2 Jan 3	12 1/2 Feb 27	Firth (The) Carpet Co.	5	11 1/2	11 1/2	11 1/2	12	12	11 1/2	11 1/2	1,900
38 1/2 Sep 26	46 1/2 Feb 17	36 1/2 Jan 19	41 Feb 7	Flintkote Co (The) common	5	37 1/2	38	37 1/2	37 1/2	38	37 1/2	37 1/2	11,000
100 Aug 29	106 May 23	98 1/2 Apr 30	105 1/2 Mar 14	84 preferred	No par	98 1/2	98 1/2	*99 1/2	100 1/2	100	*99 1/2	101	100
18 1/2 Mar 11	26 1/2 Jan 12	17 1/2 Feb 18	21 1/2 Mar 12	Florence Stove Co.	1	18	18 1/2	18	18 1/2	18	18 1/2	18 1/2	300
35 1/2 Jan 6	48 1/2 Apr 14	41 1/2 Feb 16	49 1/2 Apr 5	Florida Power Corp.	7 1/2	48 1/2	48 1/2	48 1/2	49 1/2	48 1/2	48 1/2	48 1/2	3,000
32 Oct 11	40 July 7	36 1/2 Feb 13	46 1/2 Mar 9	Florida Power & Light Co.	No par	42 1/2	43 1/2	43	43 1/2	43 1/2	43 1/2	43 1/2	11,300
47 1/2 Mar 15	69 1/2 Sep 14	50 1/2 Jan 27	62 Apr 18	Food Fair Stores Inc common	1	60 1/2	61 1/2	60 1/2	60 1/2	60 1/2	58 1/2	58 1/2	4,900
99 Jan 13	105 July 15	99 1/2 May 4	102 1/2 Mar 9	\$4.20 div cum pfid ser of 51-15	100	*100	102	*100	102	100	100	99 1/2	100
46 1/2 Jan 25	61 1/2 Sep 21	51 Feb 13	69 1/2 Apr 17	Food Machinery & Chem Corp.	10	65 1/2	66	64 1/2	65 1/2	64 1/2	64 1/2	64 1/2	8,600
102 Feb 28	126 Sep 21	109 Feb 13	144 Apr 17	3 1/2 % convertible preferred	100	*135 1/2	140	*133	140	*133	140	134	30
96 1/2 Nov 30	100 Jun 3	96 1/2 Apr 11	100 Mar 5	3 1/2 % preferred	100	*97	98	*97	97	98	99	*97	99
20 1/2 Oct 11	26 1/2 Aug 22	18 Feb 1	21 1/2 Jan 3	Ford Motor Co.	5	58 1/2	59 1/2	57 1/2	58 1/2	57 1/2	57 1/2	57 1/2	53,700
29 1/2 Oct 28	50 Mar 31	33 1/2 Jan 23	41 1/2 Apr 18	Foremost Dairies Inc.	2	18	18	18	18	18	18	18	15,300
7 1/2 Sep 14	12 1/2 Apr 4	8 1/2 Feb 24	10 1/2 Apr 27	Foster-Wheeler Corp.	10	39 1/2	40 1/2	38 1/2	39 1/2	38 1/2	38 1/2	38 1/2	5,500
11 1/2 Mar 14	14 1/2 Jun 6	12 1/2 Jan 23	13 1/2 Mar 12	Francisco Sugar Co.	No par	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	2,100
68 Jan 6	98 1/2 Nov 28	65 1/2 Jan 27	97 1/2 Mar 20	Franklin Stores Corp.	1	12 1/2	12 1/2	*12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	600
13 1/2 Nov 29	16 1/2 Mar 23	14 Feb 9	16 1/2 Mar 22	Freighton Sulphur Co.	10	91 1/2	92 1/2	91 1/2	90 1/2	90	90	90	1,500
25 1/2 Dec													

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955		Range Since Jan. 1		STOCKS	
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par
32½ July 19	45½ Feb 2	30½ May 1	35½ Jan 13	Grumman Aircraft Corp	1
5½ Dec 22	8½ Apr 4	5½ Jan 3	8 Apr 18	Guantanamo Sugar	1
35½ Jun 6	44½ Feb 23	36 Jan 23	39½ Mar 23	Gulf Mobile & Ohio RR com	No par
80 Jan 8	96½ Oct 31	96 Jan 4	98 Mar 14	85 preferred	No par
61½ Mar 14	93½ Sep 23	83½ Jan 23	125½ May 4	Gulf Oil Corp	25
31 Jan 18	38½ Nov 3	35 Jan 23	42½ Mar 20	Gulf States Utilities Co	
101 Aug 26	105 Jun 9	101 Apr 18	103½ Feb 28	Common	No par
104½ July 13	109½ Jun 7	100 Apr 27	108 Feb 6	\$4.20 dividend preferred	100
104 Dec 8	107 Jun 10	104½ Feb 9	105½ Feb 23	\$4.40 dividend preferred	100
				\$4.44 dividend preferred	100

LOW AND HIGH SALE PRICES						Sales for the Week
Monday	Tuesday	Wednesday	Thursday	Friday	May 4	Shares
Apr. 30	May 1	May 2	May 3	May 4		
31½ 31½	30½ 31½	31 31½	31½ 33	32½ 33½	20,700	
7½ 7½	7½ 7½	7½ 7½	7½ 7½	7½ 7½	800	
37½ 37½	37 37½	37 37½	37½ 37½	37½ 38½	11,000	
96½ 96½	96½ 96½	96½ 96½	96½ 96½	96½ 97½	300	
118 120½	118½ 120½	119½ 120½	120½ 123½	123 125½	55,500	
37½ 38	38½ 38	38½ 38	37½ 38	37½ 38	2,000	
100 102½	100 102½	101 102½	102 102	100 102½	100	
100 101½	100 101½	101 101	100 101½	101 101½	50	
102 107	102 107	102 107	102 107	102 107	106	

H						Sales for the Week
Hackensack Water	25	*44½ 44%	44½ 44%	44 44	*44 44½	300
Halliburton Oil Well Cementing	5	74½ 76	74½ 75½	74½ 78½	78½ 82½	10,500
Hall (W F) Printing Co.	5	21	20½ 21	20½ 21	20½ 20	1,800
Hamilton Watch Co	—	*23 23½	23 23	23½ 23½	24 24	1,900
4% convertible preferred	100	*91½ 94	91½ 91½	91½ 90½	*95 96	410
Hammermill Paper Co.	2.50	39½ 39½	39½ 39½	39½ 39½	*39 39½	1,500
Harbison-Walk Refrac common	15	55 55½	55½ 55½	55½ 55½	55½ 55½	2,200
6% preferred	100	*138 141	*138 141	138 138	*135 138	10
Harsco Corporation	2.50	41½ 41½	41½ 41½	41½ 42½	41½ 42½	13,300
Harris-Seybold Co.	1	32½ 33	32½ 32½	32½ 32½	32½ 32½	2,200
Harshaw Chemical Co.	5	32½ 32	32½ 32	31½ 32½	31½ 32½	3,400
Hart Schaffner & Marx	10	28½ 28	27½ 28	*27½ 28½	27½ 27½	1,300
Hat Corp of America common	1	*6½ 7	6½ 7	6½ 6½	7 7½	1,800
4½% preferred	50	*35½ 36½	*35½ 36½	35½ 35½	*35½ 36½	10
Havag Industries Inc.						
Ex partial liquidating dist	5	29½ 30½	30 30	30 30½	31½ 32½	2,700
Hayes Industries Inc.	1	15½ 15½	15½ 15½	15½ 15½	15½ 15½	2,200
Hazel-Atlas Glass Co.	5	20½ 20	20½ 20	20½ 20	19½ 20½	14,600
Hecht Co common	15	31 32	31½ 31½	31 32	32 32	1,600
3¾% preferred	100	*84 85½	84½ 84½	84 84	*83 85½	30
Heinz (H J) Co common	25	54½ 54½	54½ 54½	54½ 54½	54 54½	1,400
3.65% preferred	100	94½ 96	*95½ 97½	*96½ 97½	*96½ 97½	60
Helme (G W) common	10	25½ 25	25½ 25	25½ 25	25½ 25	2,600
7% noncumulative preferred	25	*37½ 38½	*37½ 38½	*37½ 38½	*37½ 38½	10
Hercules Motors	—	18 18½	18 18½	*17½ 18½	18 18	900
Hercules Powder common	—	139 139½	—	—	—	1,100
New common	2 1/12	47 47	46½ 47	46½ 47	46 46½	7,500
5% preferred	100	*120½ 121½	120½ 120½	*120½ 121½	121 121	20
Hershey Chocolate common	No par	49½ 50	49½ 49½	49 49½	49½ 49½	1,500
4¼% preferred series A	50	*52½ 53	*52½ 53	*52½ 53	*52½ 53	—
Hertz Co (The)	1	30½ 31½	30½ 31½	32 34½	34½ 35½	46,100
Hewitt-Robins Inc.	5	44½ 45	43 44	43 43	43 43	1,700
Heyden Chemical Corp common	1	18½ 18½	18½ 18½	18½ 18½	18½ 18½	4,900
3½% preferred series A	100	*70½ 73	*72 73	*72 73	*72 73	110
84% cum 2nd pf (conv.)	No par	93½ 93½	93½ 93½	93 94	93 93	110
Hilton Hotels Corp.	5	45½ 46	45½ 45½	45½ 45½	45½ 46	3,700
Hires Co (Charles E.)	1	*11½ 12	11½ 11½	*11½ 12	*11½ 12	700
Hoffman Electronics Corp.	.50c	23	23½ 23½	23½ 23½	22½ 23½	3,600
Holland Furnace Co.	5	13½ 13	13½ 13	13½ 13	13½ 13	3,600
Hollander (A) & Sons	5	7 7	7 7½	7½ 7½	*7½ 7½	2,200
Holly Sugar Corp common	10	*20½ 21	20½ 20½	20½ 20½	20½ 20½	700
5% convertible preferred	30	30½ 30½	*30½ 30½	30½ 30½	*30½ 30½	4,800
Homestake Mining	—	12.50	35½ 36½	35½ 36½	35½ 35½	3,500
Honolulu Oil Corp.	10	65½ 66½	65½ 66½	65½ 65½	65½ 66½	8,900
Hooker Electrochem Co common	5	42½ 44½	43½ 44½	*44½ 45½	*44½ 45½	4,500
*4.25 preferred	—	*99½ 100	100 100	100 100	*101 102	20
Hotel Corp of America	1	7 7½	6½ 7½	7 7½	7 7½	9,900
5% conv preferred	25	26½ 27½	27 27	26½ 27½	26½ 26½	800
Houdaille-Industries Inc com	3	15½ 15½	15½ 15½	15½ 15½	15½ 15½	5,700
5.25 convertible preferred	50	*37½ 38	*37½ 38	*37½ 38	*37½ 38	100
Household Finance common	No par	26½ 26½	26½ 26½	26½ 26½	26½ 26½	6,400
3¾% preferred	100	*93½ 95	93½ 94	*93½ 95	*93½ 95	40
4% preferred	100	*100 101	100 101	*100 101½	*100 101½	10
4.40% preferred	100	*104 105	104 105	*104 105	*104 105	10
Houston Lighting & Power	No par	49½ 50	49½ 50	50 50½	49½ 50½	14,300
Houston Oil Co of Texas (Del.)	—	155½ 156½	155½ 156½	153½ 155½	151½ 155½	8,100
Howard Stores Corp.	—	*14½ 15	*14½ 15	15 15	14½ 14½	200
Howe Sound Co.	—	22½ 23½	22½ 23	22½ 23½	23½ 23½	9,400
Hudson & Manhattan com	100	3½ 3½	*3½ 3½	3½ 3½	3½ 3½	9,400
5% noncumulative preferred	100	10½ 10½	9½ 9½	*9½ 10½	10½ 10½	500
Hudson Bay Min & Sm Ltd	No par	70½ 70½	69½ 70½	69½ 72	72 72	22,000
Hunt Foods Inc.	—	31½ 32	31½ 32	31½ 32½	32½ 32½	2,300
Hupp Corp.	—	5½ 5½	5½ 5½	5½ 5½	5½ 5½	45,300
5% conv pf series A	50	36½ 37½	36½ 37	36½ 36½	37½ 37½	4,000
Hussman Refrigerator Co.	—	41½ 43½	43½ 44½	44½ 45	45½ 46½	6,200

I						Sales for the Week

<tbl_r cells="7" ix="5" maxcspan="1

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		Pay	Monday Apr. 30		LOW AND HIGH SALE PRICES			Friday May 4	Sales for the Week Shares
Lowest	Highest	Lowest	Highest				Tuesday May 1	Wednesday May 2	Thursday May 3				
K													
38% May 25	43% Dec 14	34% Feb 13	56 May 1	Kaiser Alum & Chem Corp.	33%	51% 54	53 56	53% 56	52% 53%	52% 54%	101,900		
47% Apr 20	47% Feb 20	47% Mar 27	4% preferred	50	48 1/2 48 1/2	48 1/2 49 1/4	48 1/2 48 1/4	48 1/2 49	49 1/2 49 1/4	49 1/2 49 1/4	3,800		
39 Nov 30	45% Mar 4	38% Jan 23	41% Mar 27	Kansas City Pr & Lt Co com.	No par	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	39 1/2 39 1/2	1,900		
94 Sep 30	99% May 16	94 Jan 17	96 Mar 1	3.80% preferred	100	*93 96	*93 96	*93 96	*93 96	*93 96			
100% Mar 23	105 May 6	97 May 1	103 Mar 13	4% cum preferred	100	*97 98	97 97	*94 97	97 97	*95 97	50		
105 Nov 9	107% Sep 7	105 Feb 9	108 Apr 13	4.50% preferred	100	*106 1/2 107	106 1/2 106 1/2	*106 1/2 108	*106 1/2 108	*106 1/2 108	50		
102% Mar 15	105% Nov 28	101 May 4	105 Mar 1	4.20% preferred	100	*100 101 1/2	*100 101 1/2	*100 101 1/2	101 1/2 101 1/2	101 1/2 101 1/2	80		
70% Jan 24	84% Apr 21	71% Feb 9	92 May 4	Kansas City Southern com.	No par	90 90	90 90	90 91	91 91	92 92	1,400		
43 Mar 10	48% Jan 4	42 Apr 25	46 1/2 Jan 20	4% non-cum preferred	50	*41 1/2 42 1/2	42 42	42 42	43 43	43 43	600		
25 Oct 31	29 1/2 Jun 8	24 Feb 15	26 1/2 Apr 16	Kansas Gas & Electric Co.	No par	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	7,000		
21% Jan 3	24% Mar 3	21% Jan 10	23% Apr 18	Kansas Power & Light Co.	8.75	23 23	23 23	23 23	23 23	22 23	7,900		
17% Mar 24	24% July 15	18 Jan 27	21 Mar 27	Kayser (Julius) & Co.	5	*18 1/4 18 1/2	*18 1/4 18 1/2	18 1/4 18 1/2	18 1/4 18 1/2	18 1/4 18 1/2	1,400		
27% Mar 14	38% Nov 9	32 Feb 14	36 1/2 Mar 9	Kelsey Hayes Wheel	1	32 1/2 33	32 1/2 32 1/2	32 1/2 32 1/2	33 33	33 33	3,900		
88% Jan 6	129 1/2 Aug 26	113 Jan 23	147 1/2 Mar 14	Kennecott Copper	No par	133 1/2 137	132 1/2 134 1/4	133 1/2 134 1/4	133 1/2 134 1/4	133 1/2 134 1/4	26,300		
44 Oct 27	59% Apr 15	45% Jan 23	53% Apr 6	Kern County Land Co.	2.50	45 1/2 50 1/2	49 1/2 50 1/2	50 1/2 50 1/2	50 1/2 50 1/2	50 1/2 51 1/2	14,900		
—	—	42 1/2 Apr 25	51 1/2 Mar 20	Kerr-McGee Oil Indus com.	1	49 1/2 51 1/2	49 1/2 49 1/2	48 1/2 49 1/2	48 1/2 49 1/2	48 1/2 51 1/2	20,400		
29% Jan 6	56 Sep 16	39% Feb 10	47 Apr 12	4 1/2 conv prior preferred	25	24 1/2 25	24 1/2 25 1/2	24 1/2 25 1/2	24 1/2 24 1/2	25 25	3,600		
36% Jan 3	58 Jun 23	43% Feb 14	58 1/2 Apr 27	Keystone Steel & Wire Co. (Ill.)	—	*45 1/2 46 1/2	45 1/2 46 1/2	46 1/2 46 1/2	46 1/2 46 1/2	46 1/2 47	400		
29% Feb 4	38% Dec 27	33% Jan 23	40% Mar 19	Kimberly-Clark Corp.	5	57 1/2 58	55 1/2 57 1/2	55 1/2 56 1/2	55 1/2 56 1/2	55 1/2 56 1/2	12,600		
34% Jan 5	69 July 26	56 Jan 25	63 1/2 Apr 18	Kinney (G R) Co common	1	*37 37	37 37	37 37	37 37	37 37	300		
84 Jan 8	105 1/2 Nov 7	101 Feb 16	105 1/4 May 1	\$2 prior preferred	No par	*103 105	105 105 1/4	—	—	—	130		
38% Jan 6	60 Dec 23	52 1/2 Jan 31	60 May 3	Koppers Co Inc common	10	66 66	65 1/2 66 1/2	67 67	67 67	68 68	11,400		
92 1/2 Mar 18	100% Jun 23	94 Jan 3	98 Feb 1	4% preferred	100	*94 1/2 97	95 95	94 94	95 1/2 95 1/2	95 1/2 95 1/2	260		
28% Jun 30	32 Jan 4	28 1/2 Apr 26	29 1/2 Mar 29	Kresge (S S) Co.	10	28 1/2 29	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	8,200		
47% Dec 20	55 1/2 Feb 9	48 1/2 Jan 3	50 1/2 Feb 29	Kress (S H) & Co.	No par	49 1/2 49 1/2	49 1/2 49 1/2	49 1/2 49 1/2	49 1/2 49 1/2	49 1/2 49 1/2	2,100		
22% Dec 28	24 1/2 Dec 8	22 Jan 10	28 1/2 Apr 3	Kroehler Mfg Co	5	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	1,000		
39% May 31	60 Jan 4	43% Jan 4	52 Mar 9	Kroger Co (The)	1	49 1/2 50 1/4	49 50 1/4	47 1/2 48	47 1/2 48	47 1/2 48	3,900		
L													
12% Mar 15	16 Sep 7	14 1/2 Apr 13	16 May 2	Laclede Gas Co.	4	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 16	15 1/2 16	15 1/2 15 1/2	7,300		
4 Dec 22	5% Jan 25	4 Feb 7	4 1/4 Jan 6	4.32% preferred series A	25	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	26 1/2 26 1/2	26 1/2 26 1/2	700		
16 Mar 14	18% Dec 6	16% Mar 13	18 1/2 Apr 27	La Consolidada 6% pfd. 75 Pesos Mex	—	*4 4	4 4	4 4	4 4	4 4	100		
20% May 10	25 Feb 25	20% Feb 10	22 1/2 Mar 12	Lane Bryant common	1	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	2,000		
28% Jan 6	34% Sep 20	31 1/2 Feb 18	34% Apr 30	Lee Rubber & Tire	5	20% 20	20% 20	20% 20	20% 20	20% 20	3,000		
66% Aug 11	98% May 3	94% Jan 11	97 Mar 22	Lees (James) & Sons Co common	3	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	1,600		
11 Mar 14	15 1/2 Nov 28	13% Jan 10	16 1/2 Mar 29	3.85% preferred	100	*90 93	*90 93	*90 91	*90 91	*90 91			
18% Jan 6	25 1/2 Apr 26	19 1/2 Jan 23	21 1/2 Jan 3	Lehigh Coal & Navigation Co.	10	15% 15 1/2	15% 15 1/2	15% 15	15% 15	15% 15	7,300		
1% Jan 3	2 1/2 Sep 1	2 Jan 3	2 1/2 Jan 31	Lehigh Portland Cement new	15	41 1/2 42 1/2	41 1/2 42 1/2	42 1/2 42 1/2	x41 1/2 41 1/2	41 1/2 41 1/2	28,800		
11% Jan 3	17 1/2 Dec 22	15 Apr 24	19 Feb 1	Lehigh Valley RR	No par	20% 21	21 1/2	x20 19 1/2	19 1/2 20	19 1/2 20	6,200		
3% Jan 3	6% Sep 1	5 1/2 Apr 23	8 Feb 1	Lehigh Valley Coal common	1	2 2	2 2	2 2	2 2	2 2	6,600		
40% Mar 14	47 1/2 Jan 4	43 1/2 Jan 23	49 1/2 May 4	Louisville Gas Co	—	*15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	900		
16 Sep 30	22 Jan 4	16% Jan 4	19 1/2 Feb 24	Luberon Corp (The)	1	48 1/2 48 1/2	48 1/2 48 1/2	48 1/2 48 1/2	48 1/2 48 1/2	49 49	6,800		
19% Jan 3	23 Mar 1	19 Feb 9	21 1/2 Mar 26	Lehman Corp (The)	5	17 17	17 17	17 17	17 17	17 17	1,800		
64% Jan 18	89 1/2 Dec 6	74 1/2 Feb 9	98 Apr 9	Lerner Stores Corp.	No par	20% 20	20% 20	20% 20	20% 20	20% 20	2,900		
13% Jan 3	23 Apr 22	15 1/2 Feb 10	18 1/2 Mar 29	Libby-Owens-Ford Glass Co.	10	88 1/2 90 1/2	88 1/2 88 1/2	88 1/2 89	89 1/2 89 1/2	89 1/2 89 1/2	4,300		
24% Dec 9	29% Sep 28	25 1/2 Jan 3	28 1/2 Feb 7	Libby McNeill & Libby	7	16 1/2 16 1/2</							

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE				LOW AND HIGH SALE PRICES				Sales for the Week	
Lowest	Highest	Lowest	Highest	Per	Monday	Tuesday	Wednesday	Thursday	Friday	May 4	Shares						
37½ Jan 25	54½ Nov 21	40% Feb 14	47 Mar 12	Midland Steel Prod common	\$5	46 46%	45 45%	43 43%	43 43%	44 44%	2,500						
133 Jan 21	146½ Sep 23	135½ Jan 17	142 Jan 3	8% 1st preferred	100	136½ 137	136½ 136½	137 137½	137 137	*136 138	350						
25% Jan 21	35 Nov 30	29½ Feb 20	38 Apr 9	Midwest Oil Corp	10	34 34%	34 34%	34 34%	35 35%	36 37%	3,800						
29% Oct 11	41% July 13	30½ Feb 9	36½ Jan 9	Minerals & Chem Corp of Amer	1	33 33%	33 33%	32 32%	32 32%	33 33%	11,400						
20% Oct 11	28% Mar 1	21% Feb 29	23½ Jan 3	Minneapolis & St Louis Ry	No par	22 22	22 22%	22 22%	22 22%	22 22%	4,500						
15 Oct 11	19% Apr 13	17 Jan 23	21½ Apr 27	Minn St Paul & S S Marie	No par	20½ 21½	20½ 20½	20 20%	21 21	21 21%	4,200						
50% Oct 17	70 Jun 20	58 Jan 23	78½ Mar 29	Minneapolis-Honeywell Reg com	1.50	74 74%	74 74%	73 73%	73 73%	73 73%	8,400						
106 Oct 14	117 Dec 30	112½ Jan 24	120 Mar 15	3.30% conv preferred	100	116 116%	116 116%	*116 117	116 116%	116 116%	670						
80 Jan 6	115 Jun 15	105 Jan 19	150 May 4	Minn Min & Mfg common	No par	140 142%	144 145	142 143%	142 142%	144 150	5,800						
102½ Dec 28	107 Apr 13	102½ Jan 11	105 Apr 2	\$4 preferred	No par	*104 105	*104 105	*104 105	*103 104	*103 105	200						
12½ Jan 6	26½ Nov 25	17 Apr 12	24% Jan 3	Minneapolis Moline Co common	1	17½ 17%	17 17%	17½ 17%	17½ 17%	17½ 18%	6,100						
82 Jan 20	93% May 4	77 Apr 30	88 Jan 11	85.50 1st preferred	100	77 78	77 77%	78 78	*79 80	79½ 81	220						
23½ Jan 7	35% Dec 14	23½ May 3	33 Jan 3	\$1.50 2nd conv preferred	25	*24 24%	*24 26%	*24 26%	*25 25%	*25 25%	400						
22% Jan 20	28% Dec 30	34½ Feb 17	42½ Apr 2	Minnesota & Ontario Paper	2.50	38 39%	39 39%	39 39%	39 40	39 41%	7,100						
73% Sep 1	100% Jun 7	70½ Apr 30	81½ Jan 5	Minnesota Power & Light	No par	29 29	28 28%	28 28%	28 28	28 28	1,200						
8½ Nov 29	15% Sep 14	8½ Apr 3	11½ Feb 29	Minute Maid Corp	No par	14 14%	13 14%	13 14%	13 14	13 13%	16,200						
49 Jan 6	79% Sep 15	65½ Apr 27	66 Feb 20	Mission Corp	No par	49 49%	48 49%	47 48	47 48	47 48	2,900						
54 Feb 9	83% Dec 7	76½ May 3	88 Feb 20	Mission Development Co	No par	38 38%	38 38%	38 38%	38 38	38 39	14,300						
14½ Dec 1	18½ Feb 23	16 Jan 5	22 Mar 23	Mississippi River Fuel Corp	10	32 33%	32 32%	32 32%	32 33	32 33	3,100						
19½ May 12	24% Jan 7	21½ Feb 23	26½ May 3	Missouri-Kan-Tex RR com	No par	13 15%	15 15%	15 15%	15 15%	15 15%	6,700						
73% Sep 1	100% Jun 7	70½ Apr 30	81½ Jan 5	7% preferred series A	100	70 71	71 71%	71 72	72 72	73 73%	5,500						
40% Oct 23	47 Mar 2	42½ Jan 4	50 Mar 15	Missouri Pacific RR class A	No par	36 36%	35 36%	35 36%	36 36%	36 37%	21,400						
40% Aug 2	52% July 6	41½ Mar 23	51½ Mar 19	Mohasco Industries Inc	5	8 8%	8 8%	8 9	8 9	9 9%	19,600						
23½ Jan 6	32% Feb 18	24½ Apr 23	28 Jan 3	3½% preferred	100	66 66	65 66	66 66	66 67	67 68	300						
34½ Mar 14	43% Sep 22	39½ Jan 26	44 May 4	4.20% preferred	100	77 77%	*76 78	76 76%	*76 78	76 77	170						
25½ Oct 11	38½ Jan 3	30½ Jan 23	37½ Mar 26	Mojind Co Inc	1.25	17 18	17½ 17½	17½ 17½	17½ 17½	17½ 17½	1,100						
73% Apr 28	107½ Nov 15	85 Jan 23	95½ Mar 13	Monarch Machine Tool	No par	23 23%	23 24	24 25	25 25½	26 26½	12,600						
18½ Jan 3	21½ Apr 25	18½ Jan 10	22½ May 4	Monon RR class A	25	21 21%	21 21%	21 21%	22 22½	22 22½	3,400						
16½ Mar 14	23½ Dec 9	20½ Jan 20	28½ Mar 12	Monroe-McCormick Lines	12	20 21%	21 21%	21 21%	21 21%	21 21%	900						
44½ Mar 14	60% Jun 7	43½ Feb 9	51½ Mar 14	Monsanto Chemical Co	2	43 43%	43 44	42 43	42 43	42 43	61,800						
20½ May 17	32½ Dec 22	30½ Jan 23	36½ May 4	Montana-Dakota Utilities Co	5	25 25%	25 25%	25 25%	25 25%	25 25%	7,500						
33½ Nov 10	45½ Mar 1	37½ Feb 3	39½ Jan 24	Montana Power Co (The)	No par	42 42%	42 43%	43 43%	43 43%	44 44%	2,700						
17½ Nov 6	183 Jun 2	165 Apr 26	179 Jan 30	Monterey Oil Co	1	33 34	33 33%	33 33%	33 34	33 34%	16,000						
10½ Oct 11	17½ Jan 28	12½ Feb 9	14½ Apr 2	Montgomery Ward & Co	No par	91 92%	90 92%	91 91%	91 92%	91 92%	17,100						
33½ Oct 27	47 Feb 16	34½ Feb 13	46½ May 4	New com "when issued"	No par	46 46%	45 46%	45 46%	46 46%	46 46%	3,200						
18½ Jan 3	21½ Apr 25	18½ Jan 10	22½ May 4	Moore-McCormick Lines	12	*27 27%	21 21%	21 21%	22 22	22 22%	2,200						
16½ Mar 14	23½ Dec 9	20½ Jan 20	28½ Mar 12	Morrell (John) & Co	10	25 25%	24 25%	24 24½	24 24½	24 24½	3,800						
44½ Mar 14	60% Jun 7	43½ Feb 9	51½ Mar 14	Motorola Inc	3	46 47	46 46½	45 45%	46 46½	46 46½	4,900						
20 May 17	32½ Dec 22	30½ Jan 23	36½ May 4	Motor Products Corp	10	36 37%	35 35%	35 35%	35 36	36 36%	9,300						
27½ Mar 14	33½ Apr 27	27 Feb 14	32½ Mar 7	Motor Wheel Corp	5	29 29%	29 29%	29 29%	29 29	29 29%	2,400						
30½ Oct 11	42½ Mar 3	33 Jan 19	38½ Mar 12	Mueller Brass Co	1	37 37%	37 38	37 37%	37 37	37 37%	6,300						
17½ Jun 9	22½ July 20	16½ Apr 6	18 Jan 4	Munsingwear Inc	5	16 17	16½ 17	16½ 17	16½ 17	17 17	1,800						
40 Sep 26	47 Feb 4	42½ Feb 10	45½ Jan 11	Murphy Co (G C)	1	43 43%	44 44%	44 44%	44 44%	44 44%	3,500						
28 Jan 6	43 Dec 6	36½ Jan 23	42½ Apr 12	Murray Corp of America	10	40 40%	40 40%	40 40%	40 40%	40 40%	4,000						
40% Oct 23	47 Mar 2	42½ Jan 4	50 Mar 15	Myers (F E) & Bros	No par	*47 48%	*47 48	*47 48	*47 48	*47 49	300						
11½ Nov 9	128 Sep 21	118 Jan 24	141½ May 4	N													
45½ Mar 14	59% Sep 22	45½ Jan 23	61½ Apr 13	Nashville Chatt & St Louis	100	136 136½	136 136½	137 137½	x138 140	140 141½	680						
54½ Jan 25	90% Nov 28	76½ Jan 23	103½ May 4	Nalco Corp	5	18 18%	18 18%	18 18%	*18 18%	*18 18%	400						
17½ Aug 29	183 July 22	166½ Apr 30	179 Jan 31	National Acme Co	1	76 76%	75 76	76 76%	x75 76	75 76	2,100						
14½ Mar 9	156 Jan 4	138 Apr 26	153 Mar 12	National Airlines	1	27 27%	27 27%	27 27%	27 27%	26 26%	6,400						
37½ Nov 10	45½ Mar 1	37½ Feb 3	39½ Jan 24	National Automotive Fibres Inc	1	14 14%	14 14%	14 14%	14 14%	14 14%	6,300						
17½ Mar 6	183 Jun 2	165 Apr 26	179 Jan 30	National Aviation Corp	5	41 41%	41 41%	41 41%	40 41%	41 41%	2,100						
10½ Oct 11	17½ Jan 28	12½ Feb 9	14½ Apr 2	National Biscuit Co common	10	38 39%	38 39%	38 39%	38 38	38 38%	13,400						
21½ Sep 26	26½ May 10	23 Apr 11	25½ Apr 26	7% preferred A	100	165 165%	165 169	168 168½	168½ 169½	*168 171	380						
14½ Mar 14	26½ May 10	23 Apr 11	25½ Apr 26	National Cash Register													

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955				STOCKS NEW YORK STOCK EXCHANGE												LOW AND HIGH SALE PRICES						Sales for the Week Shares	
Lowest	Highest	Range Since Jan. 1 Lowest	Highest		Par	Monday Apr. 30	Tuesday May 1	Wednesday May 2	Thursday May 3	Friday May 4	Sales for the Week Shares												
30 1/2 Sep 26	39 Jun 20	33 1/2 Jan 4	47 1/2 Apr 3	Ohio Oil Co.	No par	42 1/2	43 1/2	41 1/2	42 1/2	42 1/2	43 1/2	42 1/2	44 1/2	39,900									
31 1/2 Jan 28	40 1/2 Sep 21	34 1/2 Jan 10	38 1/2 May 4	Oklahoma Gas & Elec Co com	10	37 1/2	37 1/2	37 1/2	38	37 1/2	38	38	38 1/2	8,900									
18 1/2 Jan 20	19 1/2 May 17	18 1/2 Apr 19	19 1/2 Feb 29	4% preferred	—	*19	19 1/2	18 1/2	19 1/2	*19	19 1/2	19	19	800									
100 Jan 19	103 1/2 May 13	99 1/2 Apr 13	103 Feb 16	Preferred 4.24% series	100	*100	101 1/2	*100	101 1/2	*100	101 1/2	*100	101 1/2	—									
41 1/2 Sep 26	26 1/2 Apr 20	23 1/2 Jan 3	27 1/2 Mar 21	Oklahoma Natural Gas	7.50	26 1/2	26 1/2	26 1/2	26 1/2	26	26 1/2	26	25 1/2	25 1/2									
50 1/2 Mar 14	64 1/2 July 8	51 1/2 Jan 23	61 1/2 Mar 5	Olin Mathieson Chemical Corp.	Common	5	57 1/2	57 1/2	56 1/2	57 1/2	56 1/2	56 1/2	56 1/2	31,600									
11 1/2 Jan 26	135 July 8	114 Jan 30	128 Apr 4	Conv preference 1951 series	100	*120	122	*120	122	119 1/2	119 1/2	120	121	400									
13 1/2 Jan 6	18 1/2 Sep 22	11 1/2 Apr 26	17 1/2 Jan 9	Oliver Corp common	—	12 1/2	12 1/2	12 1/2	12 1/2	12	12 1/2	12	12 1/2	13,300									
84 1/2 Jan 10	112 1/2 Sep 22	89 1/2 Mar 28	107 1/2 Jan 9	4 1/2% convertible preferred	100	91	91	90 1/2	91	91	91 1/2	90 1/2	250										
31 1/2 Jan 6	47 Sep 20	33 1/2 Feb 14	47 1/2 Apr 27	Otis Elevator	6.25	46 1/2	47 1/2	46 1/2	46 1/2	45 1/2	45 1/2	45 1/2	4,100										
84 1/2 Oct 19	99 Jan 14	77 May 2	90 Jan 6	Outboard Marine & Mig	83 1/2	50 1/2	51 1/2	51 1/2	52 1/2	52 1/2	53 1/2	53 1/2	18,700										
18 Jan 3	18 1/2 Dec 20	16 1/2 Jan 3	17 Mar 26	Outlet Co	No par	78	78	77 1/2	77	77 1/2	78 1/2	79 1/2	79 1/2	130									
67 1/2 Jan 17	98 Jun 7	88 1/2 Jan 6	141 May 4	Overland Corp (The)	—	*16 1/2	16 1/2	*16 1/2	17	*16 1/2	17	*16 1/2	17	100									
67 Nov 1	71 1/2 Dec 22	61 1/2 Jan 23	80 Mar 9	Owens-Corning Fiberglas Corp.	5	132 1/4	132 1/4	132 1/2	133 1/4	133 1/2	133 1/4	134	139 1/4	2,700									
34 Mar 14	46 1/2 May 17	35 Jan 27	48 Apr 2	New common "when issued"	—	66 1/2	66 1/2	67	67	67 1/2	67 1/2	68 1/2	70	71	2,100								
84 Feb 17	101 1/2 Nov 18	99 Apr 30	102 1/2 Jan 13	Owens-Illinois Glass Co.	6.25	72	72 1/2	72 1/2	73 1/4	72 1/2	73 1/4	74 1/2	75 1/4	6,400									
84 Feb 17	101 1/2 Nov 18	99 Apr 30	102 1/2 Jan 13	Oxford Paper Co common	15	45	46 1/2	45 1/2	46 1/2	46	46 1/2	46	47 1/2	11,500									
84 Feb 17	101 1/2 Nov 18	99 Apr 30	102 1/2 Jan 13	\$5 preferred	No par	99	99	*98	100 1/2	*100	100 1/2	*100	100 1/2	10									

P

9 1/2 Oct 26	12 1/2 Mar 10	9 1/2 Jan 10	12 1/2 May 1	Pacific Amer Fisheries Inc	—	10 1/2	12 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	12,700
18 1/2 May 16	25 1/2 Nov 29	20 Feb 6	25 1/2 Mar 27	Pacific Coast Co common	—	*21 1/2	22 1/2	21 1/2	21 1/2	*21 1/2	22 1/2	22 1/2	22 1/2	400
21 1/2 May 13	26 1/2 Nov 29	23 1/2 Feb 10	26 1/2 Mar 29	5% preferred	25	*25	25	25	*24 1/2	25	*24 1/2	25	*24 1/2	400
37 1/2 Jan 17	44 1/2 Jun 29	38 1/2 Feb 24	40 Jan 16	Pacific Finance Corp.	10	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	3,600
44 1/2 Mar 15	53 Aug 29	48 1/2 Jan 23	53 1/2 Mar 28	Pacific Gas & Electric	25	51 1/2	52 1/2	52 1/2	52 1/2	51 1/2	52 1/2	52 1/2	52 1/2	8,600
57 1/2 Jan 25	62 Aug 5	58 1/2 Apr 27	40 Jan 12	Pacific Lighting Corp.	No par	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	4,200
57 1/2 Jan 25	56 Dec 15	43 1/2 Apr 17	54 Jan 12	Pacific Mills	No par	*43 1/2	44 1/2	*43 1/2	44 1/2	43 1/2	43 1/2	43 1/2	43 1/2	300
128 1/2 Jan 7	148 1/2 Aug 24	132 1/2 Jan 3	141 Mar 27	Pacific Telep & Teleg common	100	137 1/2	137 1/2	137 1/2	137 1/2	137 1/2	137 1/2	137 1/2	137 1/2	1,870
142 1/2 Mar 10	152 1/2 Aug 22	139 Apr 24	152 1/2 Feb 9	6% preferred	100	141 1/2	142 1/2	140 1/2	140 1/2	141	141	141	141	110
6 1/2 Nov 16	12 Jan 5	6 1/2 Jan 23	9 Mar 9	Pacific Tin Consolidated Corp.	—	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	6,400
16 1/2 Sep 26	22 Jun 2	16 1/2 Jan 27	21 1/2 Mar 20	Pan Amer World Airways Inc	—	19	19 1/2	18 1/2	19 1/2	18 1/2	19 1/2	18 1/2	19 1/2	29,600
70 1/2 Oct 12	88 Apr 18	74 Jan 10	87 Feb 7	Panhandle East Pipe L com	No par	78 1/2	79 1/2	78 1/2	79 1/2	77 1/2	78	78	80 1/2	10,500
88 1/2 May 17	104 Jan 3	96 Apr 24	103 Jan 6	4% preferred	100	*96 1/2	98	*96 1/2	98	*96 1/2	98	96 1/2	96 1/2	20
88 1/2 Sep 26	15 Nov 25	11 Jan 18	15 1/2 Apr 24	Panhandle Oil Corp.	—	14 1/2	14 1/2	13 1/2	14 1/2	13 1/2	13 1/2	13 1/2	14 1/2	32,400
38 Jan 6	44 1/2 Jun 3	30 1/2 Jan 23	36 1/2 Jan 3	Paramount Pictures Corp.	—	32 1/2	33 1/2	32 1/2	33	32 1/2	33 1/2	33 1/2	33 1/2	4,700
40 Nov 29	47 1/2 May 5	38 Feb 27	39 1/2 Apr 18	Park & Tilford Distillers Corp.	—	*35	40	*35	40	*35	40	*35	40	30
34 1/2 Feb 9	51 1/2 Apr 12	40 1/2 Jan 4	57 1/2 Apr 17	Parke Davis & Co	No par	54 1/2	55 1/2	53 1/2	54 1/2	54 1/2	55	55	55	28,200
22 1/2 Jan 27	29 1/2 Feb 24	20 1/2 Feb 13	30 1/2 Jan 9	Parker Rust Proof Co	2.50	26	26	26	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	700
40 1/2 Jan 27	75 Jan 5	40 1/2 Jan 27	17 1/2 Apr 25	Parmele Transportation	No par	16	17 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	11,700
4 1/2 May 27	7 1/2 Jan 5	4 1/2 Feb 8	6 1/2 Mar 12	Patino Mines & Enterprises	—	5	5	5	5	5	5	5	5	4,900
44 Oct 11	84 1/2 Feb 14	49 1/2 Jan 30	53 1/2 Apr 4	Penick & Ford	No par	51 1/2	51 1/2	51 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	1,500
36 1/2 Jan 10	44 1/2 Mar 8	37 1/2 Jan 3	41 1/2 Mar 12	Peninsular Telep common	No par									

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955		Range Since Jan. 1		STOCKS EXCHANGE	Par	Monday Apr. 30	LOW AND HIGH SALE PRICES			Sales for the Week Shares	
Lowest	Highest	Lowest	Highest				Tuesday May 1	Wednesday May 2	Thursday May 3		
R											
50% Jan 18	55% July 2	41% Jan 31	50% Mar 22	Radio Corp of America com	No par	46% 46%	45% 46%	45% 46%	45% 46%	33,000	
51% Jan 5	58% July 27	79% Apr 25	87% Feb 14	82.50 1st preferred	No par	80 80	80 80	80 80	80 80	5,700	
6% Oct 11	10% July 5	8% Apr 3	9 Mar 7	RKO Pictures Corp.	1	8% 8%	8% 8%	8% 8%	8% 8%	6,000	
8% Mar 14	12 July 25	9% Feb 14	12 Jan 6	RKO Theatre Corp.	1	10% 10%	10% 10%	10% 10%	10% 10%	10,000	
4% Feb 7	60% Nov 16	53% Jan 23	58% Apr 12	Raybestos-Manhattan	No par	*50% 58%	58% 58%	58% 58%	58% 58%	500	
33 Sep 26	41% July 5	35% Apr 23	42% Jan 11	Rayonier Inc	1	36% 37%	37% 37%	38% 38%	37% 38%	16,500	
12% Sep 26	25% April 15	18% Jan 23	19% Mar 9	Raytheon Mfg Co	5	16% 17%	16% 17%	16% 17%	16% 17%	20,800	
31 Oct 11	37% Jun 1	31% Feb 14	38% May 4	Reading Co common	50	36% 35%	34% 35%	34% 35%	36% 35%	5,000	
20 Jan 5	47 Aug 11	40 Apr 24	44% Jan 3	4% noncum 1st preferred	50	40% 40%	40% 40%	39% 40%	39% 40%	200	
24% Jan 7	38% July 27	36 Jan 18	37% Apr 6	4% noncum 2nd preferred	50	*37% 38%	*37% 38%	*37% 38%	*37% 38%	37	
20% Jan 5	42 Mar 8	33% Jan 4	38% Mar 8	Real Silk Hosiery Mills	5	*37% 38%	*37% 38%	*37% 38%	*37% 38%	—	
10% Mar 22	27% May 22	20% Jan 11	30% Apr 11	Reed Roller Bit Co	No par	28% 28%	28% 28%	28% 28%	27% 28%	4,500	
12 May 6	18% Aug 3	13 Apr 19	15 Jan 5	Reeves Bros Inc	50c	*13% 13%	13% 13%	14 14	13 13	1,000	
Reis (Robt) & Co											
7% Jan 3	11% Feb 14	7% Feb 21	10% Mar 14	\$1.25 div prior preference	10	9% 9%	9% 9%	8% 9%	8% 9%	500	
15% Sep 26	19 Sep 13	15 Jan 27	18% Mar 14	Reliable Stores Corp	10	16 16	16 16	16 16	16 16	700	
12% Feb 4	21% Aug 25	18% Jan 3	30% Apr 18	Reliance Mfg Co common	5	28% 29%	29% 29%	29% 29%	29% 29%	4,400	
60 Dec 30	67% Jun 16	61 Jan 18	64% Apr 4	Conv pfd 3% series	100	*64% 64%	*64% 64%	*63% 64%	*64% 64%	40	
31 May 18	47% Sep 16	32 Apr 25	42% Jan 3	Republic Pictures Corp	1	33% 34%	33% 34%	34% 35%	33% 34%	20,300	
5% Mar 14	11% Aug 15	7% Mar 21	8% Jan 16	Republic Pictures common	50c	8% 8%	8% 8%	7% 8%	7% 8%	1,000	
13% Jan 6	15% Aug 23	13% Apr 12	15% Jan 10	\$1 convertible preferred	10	14 14	14 14	14 14	14 14	300	
41 May 18	54% Sep 12	42% Feb 13	49% Apr 2	Republic Steel Corp	10	48% 48%	47% 48%	47% 47%	47% 48%	31,200	
64 Jt 1 6	84 Sep 15	69% Jan 10	91% Apr 13	Revere Copper & Brass	5	86% 87%	85% 86%	86 86	85 86	1,200	
7% Mar 14	10% Jun 8	9% Feb 14	10% Mar 19	New common "when issued"	5	43% 43%	43% 44%	43% 43%	43% 43%	1,500	
45 Oct 10	60 Sep 12	45% Feb 13	84% Apr 30	Rexall Drug Co	2.50	9% 10	9% 10	9% 9%	9% 9%	12,000	
46 Mar 11	54% Dec 5	49% Mar 1	57% Apr 26	Reynolds Metals Co	1	82% 84%	81% 84%	80% 84%	80% 84%	6,200	
51 Mar 14	62 Nov 2	70 Apr 26	70 Apr 26	4% pfd series A	50	47% 47%	47% 47%	47% 47%	48% 48%	3,500	
52 Jan 21	91 May 11	84% Apr 20	89% Jan 16	Reynolds (R J) Tob class B	10	57% 57%	56% 57%	56% 57%	57% 57%	10,700	
101 Jan 28	105% Apr 20	101% Apr 5	105% Jan 11	Preferred 3.60% series	100	84% 84%	86 86	86 86	86 86	500	
33% Sep 26	45% Feb 14	28% May 3	37% Mar 15	Preferred 4.50% series	100	102% 102%	*102 102%	102% 102%	*102 102%	1,000	
31% Apr 1	38% Sep 2	34% Jan 5	53% May 4	Rheem Manufacturing Co	1	29% 30%	29% 30%	29% 29%	28% 29%	18,800	
5% July 26	8% Sep 8	6% Jan 18	8% Mar 20	Rhinelander Paper Co	5	52 52	*53 55	*52 53	*51% 53	100	
4% May 12	82 Dec 9	66% Jan 23	84% Apr 5	Rhodesian Selection Trust	55	6% 7%	6% 7%	7 7%	7 7%	45,500	
26 Jan 6	42 Nov 14	34% Jan 10	53% Apr 23	Richtfield Oil Corp	No par	77% 80	78% 79%	79 79	79% 81%	8,800	
26 Jan 6	42 Nov 14	35% Apr 23	40% Apr 26	Ridgeway Corp	15	51% 52%	52% 52%	52% 52%	52% 52%	23,500	
21 Dec 2	27% Dec 13	20% Feb 8	23% Jan 6	Riegel Paper Corp	10	39 40	38 38%	36% 37%	36% 37%	7,300	
12% Jan 6	17% Sep 9	14% Jan 19	17% Mar 20	Ritter Company	5	*21% 22	21% 22	21% 22	*21% 22	1,400	
Roan Antelope Copper Mines											
38% Sep 27	33% Jun 9	25 Feb 9	28% Apr 13	Robertshaw-Fulton Controls com	1	26% 26%	26 26	26 26	25% 26%	25% 26%	5,600
34 Oct 7	40% Jun 8	31 Feb 2	35 Apr 12	5% conv preferred	25	*33% 34%	*33% 34%	32% 32%	*30% 32%	100	
41% Jan 13	48% Apr 20	43% Feb 21	47% Mar 21	Rochester Gas & El Corp	No par	45% 46%	45% 46%	45% 46%	44% 44%	2,800	
24% Jan 6	33% Dec 8	27 Feb 9	37% Apr 26	Rockwell Spring & Axle Co	5	35% 36%	34% 35%	33% 34%	33% 34%	32,400	
25% Jan 19	410 Dec 30	391 Jan 9	510 Apr 2	Rohm & Haas Co common	20	45% 45%	45% 45%	45% 45%	45% 45%	2,400	
100 Jun 17	105% Mar 4	102 Apr 24	105 Jan 16	4% preferred series A	100	*100% 102%	*100% 102%	*100% 102%	*100% 102%	—	
31 Oct 11	35 Feb 1	22% Apr 19	26% Jan 6	Rohr Aircraft Corp	1	23 23	22% 23	22% 23	23% 23	5,400	
9% Jan 6	14% Sep 28	12 Feb 10	17% Jan 11	Ronson Corp	1	14% 14%	14% 15	14% 14%	14% 15	8,400	
43% Dec 29	44% Dec 29	38% Feb 18	44% Jan 4	Rotary Electric Steel Co	10	39 39%	39 39%	39% 40%	40% 40%	4,200	
68% Jan 25	88% Sep 9	79% Jan 23	110% May 4	Royal Dutch Petrol Co	50 Guilders	102% 104%	104% 105%	104% 106%	106 107%	120,700	
18 Jan 18	32% Dec 15	27% Feb 9	33% Mar 12	Royal McBee Corp	1	30% 31	30 30%	29% 30%	29% 30%	8,000	
35 Oct 31	48% Jan 3	33% Feb 17	38% Apr 5	Rubberoid Co (The)	1	35% 35%	35% 35%	35% 35%	35% 35%	3,000	
11 Sep 27	15% Mar 21	11% Apr 3	13% Apr 26	Sappert (Jacob)	5	12% 13%	*12% 12%	*12% 12%	*12% 12%	600	
S											
43% July 21	58% Dec 27	50% Feb 14	58% Apr 27	Safeway Stores common	5	57% 58%	57% 58%	57% 58%	57% 58%	21,900	
92% Sep 9	98% Feb 28	93 May 1	97% Feb 3	4% preferred	10	94 95%	93 94	94 95	95 95	1,000	
100% Jun 17	126 Dec 27	112 Feb 13	126% Apr 27	4.30% conv preferred	100	121% 124%	124% 125%	124% 125%	124% 125%	2,800	
40 Jan 6	55 Jun 22	43% Jan 23	51% Mar 16	St Joseph Lead Co	10	45% 46%	45% 46%	46 46	45% 46%	7,800	
22% Jan 11	26 July 14	22 Jan 16	24% Mar 23	St Joseph Light & Power	No par	23% 23%	23% 23%	23% 23%	23% 23%	1,600	
25% Mar 14	34% Jun 13	30 Jan 20	33 Jan 13	St L San F Ry Co common	No par						

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955				STOCKS NEW YORK STOCK EXCHANGE PAR												LOW AND HIGH SALE PRICES								Sales for the Week								
Lowest	Highest	Lowest	Highest					Monday Apr. 30				Tuesday May 1				Wednesday May 2				Thursday May 3				Friday May 4								
73 1/4 Jan 18	98 1/4 July 8	87 1/2 Jan 19	115 1/2 May 4					107	112 1/2	110	111 3/4	109 3/4	110 1/2	110 1/2	112 1/4	113 1/4	115 1/2	43,200	50 1/4	58 1/4	40,100											
42 3/4 May 18	53 1/4 Jun 24	48 1/2 Jan 23	63 1/2 Apr 2	Standard Oil of Indiana	25	60 1/2	61 1/2	61 1/2	62 1/2	61 1/2	62	61 1/2	61 1/2	61 1/2	61 1/2	62 1/2	61 1/2	62 1/2	103,800	60 1/4	60 1/4	60 1/4	61	116,000								
42 Mar 14	50 1/2 Sep 13	49 1/2 Jan 31	62 1/2 Apr 9	Standard Oil of New Jersey	7	59 1/2	60 1/2	60	60 1/2	60 1/2	60 1/2	60 1/2	60 1/2	60 1/2	60 1/2	60 1/2	60 1/2	60 1/2	24,700	60 1/2	60 1/2	60 1/2	61									
99 Aug 19	102 Mar 28	98 1/2 Apr 16	100 1/4 Mar 23	Standard Oil of Ohio common	10	62 1/2	65 1/2	65 1/2	67 1/2	69	71 1/2	69	71 1/2	69 1/2	71 1/2	70	70 1/2	70		57	60	57	59									
8 1/2 Jan 6	15 1/2 Dec 22	13 1/2 Feb 14	14 1/2 Jan 3	New common "when issued"	10	3 1/2	4	4	5	*57	60	*57	60	*57	60	*57	60	*57	60		*57	60	*57	60								
16 1/2 Oct 25	22 1/2 Feb 14	15 1/2 Apr 11	17 1/2 Jan 3	3 1/2% preferred series A	100	*98	99	98 1/2	98 1/2	*98	99 1/2	*98	99 1/2	*98	99 1/2	*98	99 1/2	*98	99 1/2	200												
40 1/2 May 26	50 Feb 11	43 1/2 Jan 23	56 1/2 May 4	Standard Ry Equip Mfg Co	1	12 1/2	14	14	14 1/2	14	14	14	14	14	14	14	14	14	14	14	14	14	14	8,900								
36 Mar 30	60 1/2 July 28	51 1/2 Jan 19	75 Apr 18	Stanley Warner Corp	5	15 1/2	16	x15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	8,800							
13 1/2 Jan 4	15 1/2 Aug 22	13 1/2 Mar 5	15 Jan 25	Starrett Co (The) L S	No par	52 1/2	52 1/2	49 1/2	52 1/2	50 1/2	52	51 1/2	52 1/2	51 1/2	52 1/2	51 1/2	52 1/2	51 1/2	52 1/2	51 1/2	52 1/2	51 1/2	52 1/2	51 1/2	5,200							
42 1/2 Mar 14	59 1/2 Dec 29	50 Jan 27	58 1/2 Jan 6	Stauffer Chemical Co	10	71 1/2	72 1/2	70 1/2	71	70	70 1/2	69 1/2	69 1/2	69 1/2	69 1/2	69 1/2	69 1/2	69 1/2	69 1/2	69 1/2	69 1/2	69 1/2	69 1/2	69 1/2	5,500							
24 1/2 May 12	29 Jan 5	23 1/2 May 2	27 1/2 Mar 12	Sterchi Bros Stores Inc	1	14 1/2	14 1/2	14 1/2	14 1/2	*14	14 1/2	*14	14 1/2	*14	14 1/2	*14	14 1/2	*14	14 1/2	*14	14 1/2	*14	14 1/2	*14	900							
23 1/2 Jan 6	38 1/2 Oct 21	33 1/2 Feb 9	39 1/2 Apr 3	Sterling Drug Inc	5	57	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	6,100							
18 1/2 Jan 6	23 1/2 May 23	18 1/2 Feb 10	21 1/2 Jan 4	Stevens (J P) & Co Inc	15	24 1/4	24 1/2	23 1/2	24 1/4	23 1/2	24 1/4	23 1/2	24 1/4	23 1/2	24 1/4	23 1/2	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	19,500							
16 1/2 Feb 23	21 1/2 Aug 24	18 Feb 13	20 1/2 Jan 6	Stewart-Warner Corp	5	36 1/2	37	37	37 1/2	37	37	37 1/2	37	37 1/2	37	37 1/2	37	37 1/2	37	37 1/2	37	37 1/2	37	37 1/2	37	7,200						
19 1/2 Jan 4	21 July 14	19 1/2 Apr 20	20 1/2 Jan 26	Stix Baer & Fuller Co	5	*19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	1,300						
26 1/2 Jan 6	33 1/2 Dec 30	31 1/2 Mar 21	35 Jan 9	Stokely-Van Camp Inc common	1	19	19 1/2	19	19	19	19	19	19	19	19	19	19	19	19	19	19	19	19	19	19	5,300						
20 1/2 Sep 26	29 1/2 July 5	22 1/2 Feb 9	25 1/2 Apr 12	5% prior preference	2c	20	20	*19 1/2	20	20	20	20	20	20	20	20	20	20	20	20	20	20	20	20	20	400						
9 Aug 26	15 1/2 Jan 4	8 Mar 20	10 1/2 Feb 29	Stone & Webster	No par	34	34 1/2	33 1/2	34	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	4,300						
32 Oct 11	41 1/2 Jun 7	32 Feb 8	43 1/2 May 4	Storer Broadcasting Co	1	25 1/4	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	4,700					
12 1/2 Jan 4	17 1/2 Aug 12	13 1/2 Jan 23	15 1/2 Mar 15	Studebaker-Packard Corp	10	8 1/2	8 3/8	8	8 1/2	8	8 1/2	8	8 1/2	8	8 1/2	8	8 1/2	8	8 1/2	8	8 1/2	8	8 1/2	8	8 1/2	59,200						
95 Dec 27	105 Jun 1	97 Jan 26	101 Feb 8	Sunbeam Corp	1	39	39 1/2	39 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	5,300					
67 1/2 Feb 11	80 1/2 Sep 30	70 1/2 Jan 31	80 Mar 23	Sun Chemical Corp common	1	14 3/4	14 3/4	14 3/4	14 3/4	14 3/4	14 3/4	14 3/4	14 3/4	14 3/4	14 3/4	14 3/4	14 3/4	14 3/4	14 3/4	14 3/4	14 3/4	14 3/4	14 3/4	14 3/4	14 3/4	2,600						
21 1/2 Jan 6	27 1/2 Jun 15	22 1/2 Jan 23	28 Apr 5	\$4.50 series A preferred	No par	*98 1/2	101	*98 1/2	101	*98 1/2	101	*98 1/2	101	*98 1/2	101	*98 1/2	101	*98 1/2	101	*98 1/2	101	*98 1/2	101	*98 1/2	101							
25 1/2 May 12	28 Aug 1	24 1/2 Apr 25	26 1/2 Jan 6	Sun Oil Co common	No par	78	78 1/2	78	78 1/2	78	78 1/2	78 1/2	78 1/2	78 1/2	78 1/2	78 1/2	78 1/2	78 1/2	78 1/2	78 1/2	78 1/2	78 1/2	78 1/2	78 1/2	78 1/2	78 1/2	1,800					
32 1/2 May 11	40 1/2 July 25	36 1/2 Jan 9	39 Feb 8	Sunray-Mid-Cont Oil Co common	1	27	27 1/2	27	27 1/2	27	27 1/2	27	27 1/2	27	27 1/2	27	27 1/2	27	27 1/2	27	27 1/2	27	27 1/2	27	27 1/2	27	27 1/2	49,000				
75 1/2 May 17	87 1/2 Sep 1	69 1/2 Apr 17	78 Mar 22	4 1/2% preferred series A	1	*25 1/4	25 1/2	25 1/4	25 1/2	25 1/4	25 1/2	25 1/4	25 1/2	25 1/4	25 1/2	25 1/4	25 1/2	25 1/4	25 1/2	25 1/4	25 1/2	25 1/4	25 1/2	25 1/4	25 1/2	2,300						
8 1/2 Nov 22	12 1/2 Jun 2	8 1/2 Apr 9	10 1/2 Mar 2	5 1/2% 2nd pdt series of '55	30	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	1,500							
740 Jan 6	1,080 Dec 8	964 Jan 10	1,220 Feb 3	Sunshine Biscuits Inc	12.50	72 1/2	72 1/2	x71 1/2	72 1/2	72	72 1/2	72	72 1/2	72	72 1/2	72	72 1/2	72	72 1/2	72	72 1/2	72	72 1/2	72	72 1/2	2,000						
18 1/2 Feb 8	33 1/2 Sep 15	24 Jan 23	30 1/2 Apr 2	Sunshine Mining Co	10c	8 3/8	8 3/8	8 3/8	8 3/8	8 3/8	8 3/8	8 3/8	8 3/8	8 3/8	8 3/8	8 3/8	8 3/8	8 3/8	8 3/8	8 3/8	8 3/8	8 3/8	8 3/8	8 3/8	30,400							
41 1/2 Nov 2	58 1/2 May 2	45 Jan 6	52 1/2 Mar 16	Superior Oil of California	25	1,065	1,080	1,084	1,090	1,085	1,115	1,100	1,114	1,110	1,122	1,110	1,122	1,110	1,122	1,110	1,122	1,110	1,122	1,110	1,122	520						
20 Mar 30	23 1/2 Sep 30	22 1/2 Jan 4	27 1/2 Feb 7	Superior Steel Corp	50	28 1/2	29 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	3,700						
44 1/2 Oct 26	52 1/2 May 2	45% Apr 25	48% Jan 31	Sutherland Paper Co	5	48	48	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	3,100					
41 Mar 14	49% Jun 6	42 Feb 9	54% Apr 30	Sweets Co of America (The)	4.16%	*23 1/2	24	*23 1/2	24	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	200							
9 1/2 Apr 15	99 July 26	92 1/2 Jan 9	98 Mar 15	Swift & Co	25	45%	45%	45%	45%	45%	45%	45%	45%	45%	45%	45%	45%	45%	45%	45%	45%	45%	45%	45%	45%	4,500						
6 1/2 Jan 6	9% Sep 21	8 1/2 Feb 9	9 1/2 May 4	Sylvania Elec Prod Inc com	7.50	52	54 1/2	53 1/2	54 1/2	53 1/2	54 1/2	53 1/2	54 1/2	53 1/2	54 1/2	53 1/2	54 1/2	53 1/2	54 1/2	53 1/2	54 1/2	53 1/2	54 1/2	53 1/2	54 1/2	25,000						
				\$4 preferred	No par	96 3/4	96 3/4	*96 3/4	98	96 3/4	96 3/4	96 3/4	96 3/4	96 3/4	96 3/4	96 3/4	96 3/4	96 3/4	96 3/4	96 3/4	96 3/4	96 3/4	96 3/4	96 3/4	96 3/4	120						
				Symington Gould Corp	1	10 1/2	10 1/2	x10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	30,500			

T

17% Jan 10	25 July 25	18 1/4 Feb 27	20 1/2 Mar 9	Talcott Inc (James)-----9	19 1/2	19 1/2	19 1/4	19 1/2	19 1/8	19 1/8	19 1/8	19 1/2	19 1/2	19 1/2	19 1/2	1,200	
25 1/2 Jan 6	37 1/2 Apr 26	29 Feb 29	35 Jan 9	Telautograph Corp -----8	29	29 1/2	*29	29 1/2	30	30	30	30 1/2	30 1/2	30 1/2	30 1/2	1,800	
11 1/2 Sep 27	17 1/2 May 2	15 1/4 May 4	15 1/4 May 4	New common "when issued"---1	--	--	*14 1/4	15	*14 3/4	15 1/2	*14 1/4	15 1/2	15 1/4	15 1/4	200		
41 1/2 Jan 17	62 1/2 Jun 6	12 1/2 Feb 16	14 1/4 Jan 3	Temco Aircraft Corp-----1	14	14 1/4	13 1/2	14 1/4	14	14 1/4	13 1/2	14 1/4	13 1/2	14 1/4	13,100		
83 1/2 Jan 6	121 1/2 Dec 30	45 Feb 14	57 1/2 Apr 27	Tennessee Corp-----2.50	55 3/4	57	55 1/4	56	56	56	56	56 1/4	57 1/4	56 1/4	57 1/4	3,400	
25 May 16	45 1/4 Dec 12	65 1/2 Apr 25	69 1/4 May 1	Texas Co-----25	137	139 1/2	x136 3/4	138 1/2	137 1/2	138	137	137 1/2	137 1/2	138 1/2	11,200		
36 1/2 Oct 11	44 1/2 Jun 21	38 1/2 Feb 14	51 Apr 4	"When issued"-----	68 5/8	69 1/2	68 1/2	69 1/2	69	69 1/2	68 3/4	69 1/2	69 1/2	69 1/2	8,000		
10 1/2 Oct 11	16 1/2 Jan 28	34 Apr 27	38 3/4 Mar 26	Texas Gulf Producing Co-----3 1/2	47 1/4	48 1/4	46 1/2	48 1/2	46 1/2	47 1/4	46	46 3/4	46 1/2	47 1/2	25,500		
24 1/2 Oct 10	28 1/2 Jun 6	11 1/2 Jan 27	14 Mar 20	Texas Gulf Sulphur-----No par	34	35	34 1/4	35	34 1/2	35 1/2	34 1/4	34 1/2	34 1/2	34 1/2	50,700		
28 1/2 Oct 11	37 Dec 8	25 1/2 Jan 16	28 1/2 Apr 9	Texas Instruments Inc common---1	12 1/2	13	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	6,100			
9 Oct 19	13 1/2 Jan 13	33 1/2 Jan 5	43 Apr 5	4.48% conv preferred series A---25	27	27	27 1/2	27 1/2	27	27	27 1/2	28	28 1/2	28 1/2	5,500		
143 Oct 11	174 Nov 28	150 Jan 23	182 Mar 7	Texas Pacific Coal & Oil-----10	38 3/4	40	39 1/2	40 1/4	39 1/2	40 1/2	39 1/2	40 1/4	39 1/2	40 1/4	18,500		
35 Oct 17	38 1/2 Dec 2	34 1/2 Jan 23	42 1/2 Mar 26	Texas Pacific Land Trust-----	Sub share ctfs ex-distribution---1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8,200		
12 Jan 6	25 1/2 Nov 1	23 1/2 Feb 14	29 3/4 Apr 16	Texas & Pacific Ry Co-----100	*171	174	*175	177	175	178	*176 1/2	179 1/2	178	178	600		
18 Jan 10	25 1/2 Nov 1	23 1/2 Feb 14	29 3/4 Apr 16	Texas Utilities Co-----No par	38 3/8	39 1/4	39 1/2	39 3/4	39 1/2	39 3/4	39 1/2	39 3/4	39 1/2	40 1/8	16,600		
15 1/2 Nov 28	19 1/2 Mar 4	15 1/2 Feb 28	17 1/2 Mar 27	Textron American Inc common---50c	26 3/4	27	26	26 1/4	26 3/4	26 1/4	26 1/2	27 1/2	26 1/2	27 1/2	29,100		
45 Nov 25	53 July 12	49 Apr 24	52 1/2 Jan 11	\$1.25 conv preferred-----No par	27	27 1/2	26 3/4	27	26 1/2	26 3/4	26 1/2	26 3/4	26 1/2	26 3/4	3,500		
11 1/2 Mar 16	12 1/2 Jun 30	11 1/2 Jan 24	13 Apr 2	Thatcher Glass Mfg Co common---5	16 1/2	16 1/2	16 1/4	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	3,900		
7 1/2 Jan 6	13 1/2 July 25	10 1/2 Jan 23	14 1/2 Apr 4	\$2.40 conv preference-----No par	*49 1/4	50	50	50	*49 1/2	50	49 1/2	49 1/2	49 1/2	49 1/2	290		
43 Jun 1	47 1/2 July 25	44 1/2 Jan 10	51 Mar 28	The Fair-----No par	*12	12 1/4	*12	12 1/4	12	12	*12	12 1/4	*11 1/2	12 1/2	100		
11 1/2 Jan 11	15 1/2 Feb 18	13 1/2 May 2	14 Jan 26	Thermoid Co common-----1	13 1/8	13 1/2	13	13 1/8	12 1/2	13	12 1/2	12 1/2	12 1/2	12 1/2	6,900		
43% Oct 19	60 1/2 Mar 24	48 1/2 Jan 23	68 1/2 Mar 29	\$2.50 convertible preferred-----50	*46 1/4	47 1/2	47	47	47 1/2	47 1/2	46 3/4	46 3/4	46 3/4	46 3/4	250		
100 1/2 Sep 27	105 1/2 May 10	100 Mar 27	104 Feb 13	Thompson (J R)-----15	*13 1/4	13 1/4	*13 1/4	13 1/4	13 1/8	13 1/8	13 1/8	13 1/8	13 1/8	13 1/8	400		
24 Jan 17	35 1/2 Dec 5	33 Jan 23	47 1/2 Mar 26	Thompson Products Inc common---5	61 1/2	63 1/2	62	63 1/2	62 1/2	62 1/2	62 1/2	62 1/2	62 1/2	62 1/2	63	7,400	
26 1/2 Jan 5	28 1/2 Dec 7	25 1/2 Apr 11	28 1/2 Feb 13	4% preferred-----100	*99	101	*100	101	*100	101 1/2	*100	101 1/2	*100	101 1/2	*100 1/4	101 1/4	15,800
48 Jan 6	75 1/2 Dec 22	62 1/2 Feb 17	85 1/4 May 4	\$1.20 preferred-----25	26 1/2	26 1/2	26	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	7,700	
13 1/2 Jan 3	18 1/2 July 26	14 Feb 7	15 Mar 29	Timken Roller Bearing-----No par	77 1/2	77 1/2	76 1/2	77 1/4	77	77 1/2	78 1/2	82 1/2	83	85 1/4	8,400		
39% Oct 11	58 1/2 Jun 6	44 1/2 Jan 10	62 May 4	Toledo Edison Co (The)-----5	14 1/2	14 1/2	14	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14,200		
37 1/2 Mar 14	48 1/2 Sep 12	38 1/2 Jan 23	45 1/2 Apr 30	Trane Co (The)-----2	55 1/2	56	55 1/2	56 1/2	57 1/2	57 1/2	57 1/2	57 1/2	58	59 1/4	62	4,000	
22 1/2 Oct 28	35 1/2 Jun 8	22 May 4	28 1/2 Mar 21	Transamerica Corp-----2	44 1/8	45 1/8	42 1/2	44	42 1/2	43	42 1/2	43 1/4	42 1/2	43 1/2	52,200		
18 1/2 Jan 20	24 1/2 July 13	20 Jan 31	23 Jan 3	Trans World Airlines Inc-----5	23 1/2	24 1/2	23 1/2	23	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	20,800	
22 1/2 Oct 11	28 1/2 Jun 15	24 1/2 Feb 9	28 Apr 3	Transue & Williams Steel-----No par	*22 1/2	22 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	500		
55% Dec 14	60 Nov 18	55% Jan 23	58 1/4 Mar 12	Tri-Continental Corp common-----1	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	18,900		
18 Mar 15	25 1/2 Dec 29	25 Jan 10	32 Mar 2	\$2.70 preferred-----50	*57 3/4	58 1/4	58	58 1/4	*58	58 1/2	58 1/2	58 1/2	*58	58 1/2	300		
50 May 16	53 1/2 Feb 2	52 1/2 Apr 17	63 Mar 2	Truax-Traer Coal Co common-----1	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	28 1/4	28 1/4	6,200		
25 Mar 14	33 1/2 Apr 14	28 1/2 Feb 14	36 3/8 Mar 12	Preferred series A (conv)-----50	*58 1/2	56	55 1/2	55 1/2	*53	56	55 1/2	56	57	59 1/2	700		
51 Aug 26	59 1/2 Apr 14	52 1/2 Feb 7	62 1/2 Mar 13	Tung-Sol Electric Co common-----1	34 1/4	34 1/4	34	35 1/2	34	35 1/4	33 1/2	34 1/2	34 1/2	34 1/2	7,500		
24 1/2 Dec 16	31 1/2 Jan 13	21 1/2 Jan 30	29 1/4 Apr 12	4.30% conv preferred 1954 ser.-----50	*58 1/2	60	60	60 1/2	*60	61	*60	61	58 1/2	58 1/2	400		
15% Aug 16	20 1/2 Jan 19	15 1/2 Apr 27	17 1/2 Feb 6	20th Century Fox Film-----1	28 1/4	29 1/4	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	34,600		
46 1/2 Aug 17	60 Jan 19	46 Apr 25	51 Mar 20	Twin City Rap Transit com-----No par	15 1/2	15 1/2	15 1/2	15 1/2	*15 1/4	16	*15 1/4	16	15 1/2	15 1/2	600		
9% Nov 2	18 1/2 Mar 4	10 Mar 7	14 1/2 Jan 18	5% conv prior preferred-----50	*47	50	*47	50	*47	50	*47	50	*47	50	3,000		
25% Nov 2	40% Mar 18	26% Apr 24	33 1/2 Jan 3	Twin Coach Co-----1	10 1/2	10 1/2	10 1/4	10 1/4	10 1/2	10 1/2	10 1/4	10 1/4	10 1/2	10 1/2	10 1/2	10 1/2	3,000
				TXL Oil Corp (The)-----1	27	27 1/2	27	27 1/2	26 1/2	27 1/2	26 1/2	27 1/2	26 1/2	27 1/2	27 1/2	35,000	

1

13% Jan 6	16% Jun 15	13½ Feb 9	16% Mar 19	Udylite Corp (The) 1	15%	15¾	15½	15%	15½	15%	15¾	15¾	15% 16
33 May 4	43% Jun 28	35 Jan 30	44 Mar 27	Underwood Corp No par	37¾	38¼	36½	37	36%	37	36¼	36¾	36% 36¾
6% Dec 1	11 Jan 4	6% Jan 31	8 Apr 23	Union Asbestos & Rubber Co 5	7%	7%	*7%	7%	7%	7½	7%	7%	7% 7½
		31½ Feb 10	44% May 4	Union Bag & Paper Corp 6%	40%	41½	40%	41¼	41	41½	42	42½	43 44%
80% Mar 14	116¾ Sep 6	103½ Jan 26	131 Apr 6	Union Carbide & Carbon No par	128	129	128½	129½	127½	128½	127½	128	128 128¾
20 Jan 6	31½ Jun 30	23% Feb 14	28% Apr 2	Union Chem & Materials Corp 10	26%	27	26½	27	26%	27½	26½	26¾	26¾ 26¾
27½ Jan 6	31% Apr 26	27½ Apr 27	30 Jan 17	Union Elec Co common 10	27½	27½	27½	27½	27½	27½	27½	27½	27½ 27½
108½ Mar 22	113 Jan 8	106½ Apr 24	112 Jan 9	Preferred \$4.50 series No par	107	107	106½	108	*109	109½	*108	108½	*108 108½
92 Nov 1	100 Apr 7	92 Mar 23	93 Jan 11	Preferred \$3.70 series No par	*91	94	*91	94	*91	94	*91	94	*91 94
86% Oct 3	92 July 27	85½ May 1	91 Feb 15	Preferred \$3.50 series No par	*84	86	85½	85½	*85	86	*85½	86½	*86 86
98% Sep 12	104½ Mar 29	98 Mar 26	104 Jan 5	Preferred \$4 series No par	*99	100	*99	100	*99	100	*99	100	*99¾ 100
45½ Sep 26	59 Feb 7	52 Jan 10	65% Apr 2	Union Oil of California 25	60%	61	60%	61½	60%	60%	59½	60%	59% 60%
139 Jan 17	205 Nov 25	171½ Feb 16	189½ Apr 24	Union Pacific RR Co common 50	186½	187½	185½	186½	182½	185	181½	186¾	186½ 187½
49% Aug 31	52 Jan 4	48½ Apr 24	52½ Feb 21	4 % noncumulative preferred 50	49	49½	48½	49½	49	49½	49½	49½	49½ 50
26¾ Jan 6	32½ Jun 3	30 Jan 5	36 Apr 30	Union Tank Car Co No par	35½	36	35½	36	34½	35½	34½	35	34½ 35
48½ Sep 26	74% Dec 22	63½ Jan 23	73½ Mar 26	United Aircraft Corp com 5	70	70%	69½	70%	71	72%	70	72	70 71½
113 Nov 7	128% Dec 22	113½ Jan 23	129 Mar 26	4% conv. preferred 100	122	122	122	122	123½	123½	122½	122½	*122½ 126
34% Jan 6	49% July 25	35½ Jan 23	44% Mar 20	United Air Lines Inc 10	40½	40½	39%	40½	39½	40½	39½	40½	39½ 40%
28 Mar 15	33½ Sep 22	27½ Jan 23	32½ Apr 20	United Biscuit of America No par	30¾	31½	30½	31	30¾	30%	30¾	30½	30¾ 30½
103% Jun 29	108½ Feb 15	105 Jan 27	107 Feb 24	\$4.50 preferred No par	*102½	105	*102½	105	*102½	105	*102½	105	*102½ 105
17½ Jan 3	27 July 25	22½ Jan 27	28½ Apr 9	United Board & Carton Corp 10	25½	25½	*25½	25½	25½	25½	25½	25½	*25% 25½
44½ Jan 18	57½ Nov 28	48½ Jan 20	71½ Mar 26	United Carbon Co No par	66	66	65½	66	65½	66	65½	65½	66¾ 66¾
34½ Jan 20	57½ Aug 24	44½ Feb 10	62 Mar 21	United-Carr Fastener—									
4% Apr 1	6½ Jan 12	4½ Feb 9	4½ Jan 3	(Delaware) No par	51½	52½	51	51½	50½	51	50½	51½	51½ 51½
72½ July 18	76 Jan 6	73½ Jan 23	82 May 4	United Cig-Wheilan Stores com 30c	4%	4%	4%	4%	4%	4%	4%	4%	4% 4¾
8 Jan 7	7% Feb 11	6½ Feb 9	7 Jan 3	\$3.50 convertible preferred 100	*76½	77½	*76½	77½	*76½	77½	*76½	77½	77½ 82
8½ May 17	38½ Oct 27	15½ Apr 5	23 Jan 5	United Corp (Del) 1	6%	7	6%	7	6%	7	6%	7	6% 7
66 Jun 27	150 Dec 5	129 Feb 28	166 May 1	United Dye & Chemical Corp com 1	15½	15%	15½	16%	15½	16%	15½	15½	14½ 15½
15½ Feb 25	22% Dec 30	21 Jan 17	27½ May 4	7% preferred 100	151	152½	151	166	--	--	--	--	-- 25½
13½ Mar 14	17 Mar 31	13½ Feb 14	15½ Jan 3	United Electric Coal Cos 5	23%	24%	24%	24%	24	24%	25	25½	25½ 27½
51½ Feb 2	60 May 9	51 Apr 25	55 Mar 5	United Engineering & Foundry 5	14%	15½	x14¾	14%	14%	14%	14%	14%	14½ 14¾
30 Sep 26	36½ Oct 31	29½ May 3	33 Mar 20	United Fruit Co No par	51%	51½	51%	51½	51%	51½	51%	51%	51% 52%
34% Dec 14	39½ Mar 2	35½ Jan 23	37½ Feb 7	United Gas Corp 10	30	30½	29%	30%	30	30%	29%	30%	29% 30
6% Aug 9	8½ Mar 1	6½ Jan 20	7½ Jan 6	United Gas Improvement Co 13½	36½	36¾	36½	36½	*36	36%	*36%	37	36% 36%
18 Mar 14	23% Jun 6	16½ Jan 23	19½ Feb 29	United Industrial Corp 7	7	7	6%	7	6%	7	7	7	6% 7
2½ Jan 3	4½ Aug 3	2½ Jan 23	3½ Mar 26	United Merch & Mfrs Inc 1	17½	18½	18	18½	18	18½	18%	18%	18% 18%
27½ Oct 11	36½ Dec 9	28½ Jan 23	37½ May 4	United Park City Mines Co (The) 1	3	3½	3	3	3	3½	3	3½	3 3½
35 Jan 6	62 Nov 25	54 Jan 23	68½ Apr 18	U S & Foreign Securities 1	34%	35%	34%	35	34%	35	34%	35	35% 37%
61½ Dec 29	64½ Dec 29	54½ Jan 23	72½ Mar 20	U S Freight Co No par	65	65	63½	63½	*63%	64½	64½	66	66½ 68½
177 Dec 22	184½ Feb 15	169 Apr 24	181 Feb 1	U S Gypsum Co common 4	66½	67½	67½	67½	67½	68½	66½	68	67 68½
19½ May 4	39½ Jun 28	30½ Feb 13	44½ Apr 23	7% preferred 100	170	170	*171½	173½	*171½	173½	*171½	173½	*171½ 173½
		21½ May 2	21½ May 2	U S Hoffman Machinery com 105	41%	43%	42%	43%	42½	43%	42½	43½	42% 43
78 Dec 16	90 Jan 3	78½ Jan 18	92 May 2	New com "when issued" 82½c	--	--	--	--	21½	21%	21½	21%	21% 21%
12 Sep 26	18½ Mar 3	15% Feb 14	19½ Mar 22	4½% preferred 100	90	90½	90½	91½	90½	92	90½	91½	91½ 91½
40½ Jan 5	44½ Nov 28	44 Jan 5	49½ Mar 16	U S Industries Inc common 1	18%	19	18%	19	18½	18%	18%	18%	18½ 18¾
				4½% preferred series A 50	*49	49½	49	49	*49	49½	*49	49½	*49 49½

For footnotes see page 26.

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955				STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week		
Lowest	Highest	Range Since Jan. 1	Highest	Par	Monday Apr. 30	Tuesday May 1	Wednesday May 2	Thursday May 3	Friday May 4	Shares			
19 Jan 6	25 1/4 Nov 17	22 1/2 Jan 11	29 1/2 May 4	U S Lines Co common	1	26 1/2	27 1/4	27 1/4	28	28 1/2	28 1/2	29 1/2	18,800
8 1/2 Jan 5	9 1/4 Feb 14	8 1/2 Jan 9	9 1/2 Feb 24	4 1/2% preferred	10	*8 1/2	8 1/2	*8 1/2	8 1/2	*8 1/2	8 1/2	8 1/2	
21 1/2 Oct 11	28 Sep 16	23 1/2 Jan 11	32 1/2 Apr 17	U S Pipe & Foundry Co	5	30 1/2	31 1/4	30 1/2	31 1/2	30 1/2	30 1/2	31 1/2	13,400
66 1/4 Jan 21	75 1/4 Mar 3	67 1/2 Apr 25	70 Jan 6	U S Playing Card Co	10	69	69	69	69	68	68	70	3,700
35 Jan 6	44 Sep 12	37 1/2 Feb 9	49 1/2 Mar 23	U S Plywood Corp common	1	46 1/2	46 1/2	45 1/2	46 1/2	45	44 1/2	45 1/2	19,300
84 1/4 Mar 21	93 1/2 Sep 20	86 Jan 4	90 1/2 Mar 2	3 1/2% preferred series A	100	*88	90	*88	89 1/2	*88	89 1/2	89 1/2	
97 Jan 19	110 Sep 9	101 Jan 23	124 Mar 23	3 1/2% preferred series B	100	116 1/2	116 1/2	116 1/2	116	116	116	118	
39% Mar 14	53% Dec 23	49% Jan 23	60% Apr 2	U S Rubber Co common	5	55	55 1/2	53 1/2	54 1/2	54 1/2	56 1/2	55 1/2	21,600
157 1/4 Jan 18	172 1/4 Jun 23	160 1/2 Apr 23	170 Feb 1	8% noncum 1st preferred	100	163 1/2	164 1/2	164 1/2	166	165 1/2	166	166	750
45% Oct 11	60% Feb 18	56 Jan 4	68 Mar 16	U S Smelting Ref & Min com	50	61 1/2	62 1/2	62 1/2	63	62 1/2	64	62 1/2	5,100
61 Jan 11	70 1/2 Dec 1	64 1/2 Apr 24	69 Mar 9	7% preferred	50	*65	66	*65	65 1/2	65	65	*64 1/2	300
40 1/2 May 16	62 1/2 Sep 23	51 1/2 Jan 23	62 1/2 Apr 23	U S Steel Corp common	16	61 1/2	62	*60 1/2	61 1/2	60 1/2	61 1/2	62	100,800
156 1/2 Mar 14	168 1/2 Nov 14	153 1/2 Apr 26	169 Jan 20	7% preferred	100	154 1/2	155 1/2	155 1/2	156 1/2	156 1/2	157 1/2	158	2,800
17 1/2 Jan 3	19 1/2 Aug 24	18 1/2 Mar 1	19 1/2 Jan 16	U S Tobacco Co common	No par	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	19	3,300
35 1/2 Mar 17	38 1/2 Aug 3	36 1/2 Jan 3	38 Feb 10	7% noncumulative preferred	25	37	37	37	37 1/2	37 1/2	37 1/2	37	170
12 1/2 Jan 17	15 1/2 Jun 2	12 1/2 Feb 8	14 1/2 Apr 23	United Stockyards Corp	1	13 1/2	13 1/2	*13 1/2	13 1/2	13	13	13 1/4	1,600
9 1/2 Dec 30	14 1/2 Apr 21	9 1/2 Feb 10	10 1/2 Jan 9	United Stores \$4.20 noncu 2nd pfld	5	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	2,200
91 Jan 27	100 1/4 Jun 14	93 1/4 May 1	99 Mar 23	\$6 convertible preferred	No par	94	94 1/4	93 1/2	94	94	95	95	240
1 1/2 Nov 11	3 1/2 Jan 3	2 1/2 Jan 3	2 1/2 Jan 11	United Wall Paper Inc common	2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	19,500
16 May 26	26 Aug 16	20 Feb 16	24 Mar 9	4% convertible preferred	50	*20	22	*20	22	21 1/2	21 1/2	21 1/2	400
37 1/2 Oct 10	56 1/2 Mar 3	41 1/2 Feb 9	59 1/2 Apr 26	Universal Cyclops Steel Corp	1	58	58	57	56 1/2	56 1/2	57	55 1/2	1,600
30 1/2 Feb 23	35 May 4	32 Jan 3	39 Apr 6	Universal Leaf Tobacco com	No par	35	35	*35	35 1/2	35	35	35 1/2	700
159 1/2 Dec 27	170 Feb 18	159 Apr 9	167 Feb 24	8% preferred	100	*161	164 1/2	*161	164 1/2	*162 1/2	164 1/2	*162 1/2	
26 1/2 Mar 15	31 Jan 7	25 1/2 Jan 27	29 1/2 Mar 12	Universal Pictures Co Inc com	1	27	27	27	27 1/2	27 1/2	27 1/2	27 1/2	600
77 1/2 Nov 23	91 Feb 3	77 Feb 21	82 1/2 Mar 29	4 1/2% preferred	100	*78	79 1/4	*78	79 1/4	*79 1/4	80	79 1/4	160
41 1/2 Mar 14	51 1/2 Dec 28	48 1/2 May 3	52 1/2 Feb 8	Utah Power & Light Co	No par	50 1/2	50 1/2	49 1/2	50	49 1/2	49 1/2	49 1/2	1,700

V

35 1/2 Oct 10	47 1/2 Apr 28	38 1/2 Feb 9	55 1/2 May 4	Vanadium Corp of America	1	52 1/2	54 1/2	*53 1/2	54	54 1/2	54 1/2	54 1/2	17,000	
13 1/2 Mar 13	19 1/2 Mar 7	14 1/2 Feb 10	17 1/2 Jan 3	Van Norman Industries Inc	2.50	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	2,500	
32 1/2 Jan 3	39 1/2 Feb 11	32 Apr 10	37 1/2 Apr 6	Van Raalte Co Inc	10	32 1/2	32 1/2	32	32	32 1/2	32 1/2	32 1/2	1,100	
6 1/2 Jan 8	10 1/2 Apr 4	7 Jan 4	9 1/2 Apr 26	Vertientes-Camaguey Sugar Co	6 1/2	8 1/2	9	8 1/2	9	9	9	8 1/2	10,500	
47 1/2 Mar 15	65 1/2 July 21	49 Apr 25	58 1/2 Mar 9	Vick Chemical Co	2.50	51 1/2	51 1/2	49 1/2	50 1/2	49 1/2	49 1/2	49 1/2	3,900	
127 Oct 14	13 1/2 Jan 24	129 Feb 7	130 1/2 Apr 2	Vicks Baking & Racial Ry com	100	*128	--	*128	--	*128	--	*128	--	
130 Jan 13	13 1/2 Jan 21	128 Feb 20	128 Feb 20	5% noncumulative preferred	100	*128	--	*128	--	*128	--	*128	--	
28 Nov 1	37 1/2 Jan 3	29 1/2 Apr 30	34 1/2 Mar 26	Victor Chemical Works common	5	29 1/2	30 1/2	29 1/2	30	29 1/2	30 1/2	29 1/2	8,200	
87 1/2 Sep 12	94 Jan 11	90 1/2 Jan 26	94 1/2 Apr 24	3 1/2% preferred	100	*92 1/2	95 1/2	*92 1/2	95 1/2	*92 1/2	95 1/2	*92 1/2	--	
33 1/2 Oct 11	51 1/2 Mar 29	32 1/2 Apr 6	38 1/2 Apr 18	Va-Carolina Chemical com	No par	35	36 1/2	32 1/2	34 1/2	32 1/2	33	33 1/2	9,400	
122 Nov 7	146 1/2 Apr 7	108 May 2	128 Jan 6	6% div partic preferred	100	116	121 1/2	111	115	108	110	111	113	5,300
33 Jan 3	4 1/2 Dec 6	38 1/2 Jan 10	45 1/2 Apr 16	Virginia Elec & Power Co com	10	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	2,700	
113 1/2 Dec 22	117 1/2 Jun 13	111 Apr 25	116 Feb 13	\$5 preferred	100	112	112 1/2	*112	112 1/2	112 1/2	112 1/2	113 1/2	130	
100 Dec 27	103 1/2 Aug 22	98 1/2 Apr 10	103 Feb 13	84.04 preferred	100	*98 1/2	100 1/2	*98 1/2	100 1/2	*99	100 1/2	100 1/2	60	
101 Feb 16	106 May 23	103 1/2 Apr 9	106 Mar 6	84.20 preferred	100	*101 1/2	103 1/2	*101 1/2	103 1/2	*101 1/2	103 1/2	*101 1/2	--	
37 1/2 Jan 6	49 1/2 Nov 30	46 1/2 Jan 11	50 May 2	\$4.12 preferred	100	*102	102 1/2	*102	102 1/2	*101	102 1/2	*101	102	
30 Jan 11	33 May 6	31 Apr 30	33 1/2 Jan 16	Virginian Ry Co common	28	67	68 1/2	68 1/2	69 1/2	69 1/2	69 1/2	69 1/2	4,700	
15 1/2 Jan 19														

Bond Record «» New York Stock Exchange

FRIDAY—WEEKLY—YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.
Figures after decimal point represent one or more 32nds of a point.

Range for Previous Year 1955		Range Since Jan. 1		GOVERNMENT BONDS NEW YORK STOCK EXCHANGE				LOW AND HIGH SALE PRICES				Sales for the Week Bonds (\$)		
Lovest	Highest	Lovest	Highest	Monday Apr. 30	Tuesday May 1	Wednesday May 2	Thursday May 3	Frida May 4	Low	High	Low	High	Low	High
108.23	Jan 10	108.28	Jan 10	—	—	—	—	—	—	—	—	—	—	—
101.10	Oct 4	101.10	Oct 4	—	—	—	—	—	—	—	—	—	—	—
100.4	Feb 1	100.4	Feb 1	—	—	—	—	—	—	—	—	—	—	—
96.28	Oct 13	99.10	Feb 14	—	—	—	—	—	—	—	—	—	—	—
97	Sep 2	99.12	Jan 10	97.4	Mar 13	97.20	Mar 12	—	—	—	—	—	—	—
98.20	Aug 17	102.8	Jan 5	99.28	Jan 16	101.16	Feb 24	—	—	—	—	—	—	—
102.4	Jan 26	102.16	Jun 27	101.16	Jan 9	101.16	Jan 9	—	—	—	—	—	—	—
102	Sep 1	103.24	May 25	102.16	Jan 17	102.16	Jan 17	—	—	—	—	—	—	—
100	Sep 30	101.4	Mar 7	—	—	—	—	—	—	—	—	—	—	—
102.28	Nov 16	104	Jan 25	103.4	Feb 24	103.4	Feb 24	—	—	—	—	—	—	—
95.14	Mar 8	95.14	Mar 8	—	—	—	—	—	—	—	—	—	—	—
94.29	Sep 7	96.2	Oct 13	93.21	Apr 6	95.11	Mar 9	—	—	—	—	—	—	—
96.28	Oct 13	99.10	Feb 14	—	—	—	—	—	—	—	—	—	—	—
97	Sep 2	99.12	Jan 10	97.4	Mar 13	97.20	Mar 12	—	—	—	—	—	—	—
98.20	Aug 17	102.8	Jan 5	99.28	Jan 16	101.16	Feb 24	—	—	—	—	—	—	—
102.4	Jan 26	102.16	Jun 27	101.16	Jan 9	101.16	Jan 9	—	—	—	—	—	—	—
102	Sep 1	103.24	May 25	102.16	Jan 17	102.16	Jan 17	—	—	—	—	—	—	—
100	Sep 30	101.4	Mar 7	—	—	—	—	—	—	—	—	—	—	—
102.28	Nov 16	104	Jan 25	103.4	Feb 24	103.4	Feb 24	—	—	—	—	—	—	—
95.14	Mar 8	95.14	Mar 8	—	—	—	—	—	—	—	—	—	—	—
94.29	Sep 7	96.2	Oct 13	93.21	Apr 6	95.11	Mar 9	—	—	—	—	—	—	—
96.28	Oct 13	99.10	Feb 14	—	—	—	—	—	—	—	—	—	—	—
97	Sep 2	99.12	Jan 10	97.4	Mar 13	97.20	Mar 12	—	—	—	—	—	—	—
98.20	Aug 17	102.8	Jan 5	99.28	Jan 16	101.16	Feb 24	—	—	—	—	—	—	—
102.4	Jan 26	102.16	Jun 27	101.16	Jan 9	101.16	Jan 9	—	—	—	—	—	—	—
102	Sep 1	103.24	May 25	102.16	Jan 17	102.16	Jan 17	—	—	—	—	—	—	—
100	Sep 30	101.4	Mar 7	—	—	—	—	—	—	—	—	—	—	—
102.28	Nov 16	104	Jan 25	103.4	Feb 24	103.4	Feb 24	—	—	—	—	—	—	—
95.14	Mar 8	95.14	Mar 8	—	—	—	—	—	—	—	—	—	—	—
94.29	Sep 7	96.2	Oct 13	93.21	Apr 6	95.11	Mar 9	—	—	—	—	—	—	—
96.28	Oct 13	99.10	Feb 14	—	—	—	—	—	—	—	—	—	—	—
97	Sep 2	99.12	Jan 10	97.4	Mar 13	97.20	Mar 12	—	—	—	—	—	—	—
98.20	Aug 17	102.8	Jan 5	99.28	Jan 16	101.16	Feb 24	—	—	—	—	—	—	—
102.4	Jan 26	102.16	Jun 27	101.16	Jan 9	101.16	Jan 9	—	—	—	—	—	—	—
102	Sep 1	103.24	May 25	102.16	Jan 17	102.16	Jan 17	—	—	—	—	—	—	—
100	Sep 30	101.4	Mar 7	—	—	—	—	—	—	—	—	—	—	—
102.28	Nov 16	104	Jan 25	103.4	Feb 24	103.4	Feb 24	—	—	—	—	—	—	—
95.14	Mar 8	95.14	Mar 8	—	—	—	—	—	—	—	—	—	—	—
94.29	Sep 7	96.2	Oct 13	93.21	Apr 6	95.11	Mar 9	—	—	—	—	—	—	—
96.28	Oct 13	99.10	Feb 14	—	—	—	—	—	—	—	—	—	—	—
97	Sep 2	99.12	Jan 10	97.4	Mar 13	97.20	Mar 12	—	—	—	—	—	—	—
98.20	Aug 17	102.8	Jan 5	99.28	Jan 16	101.16	Feb 24	—	—	—	—	—	—	—
102.4	Jan 26	102.16	Jun 27	101.16	Jan 9	101.16	Jan 9	—	—	—	—	—	—	—
102	Sep 1	103.24	May 25	102.16	Jan 17	102.16	Jan 17	—	—	—	—	—	—	—
100	Sep 30	101.4	Mar 7	—	—	—	—	—	—	—	—	—	—	—
102.28	Nov 16	104	Jan 25	103.4	Feb 24	103.4	Feb 24	—	—	—	—	—	—	—
95.14	Mar 8	95.14	Mar 8	—	—	—	—	—	—	—	—	—	—	—
94.29	Sep 7	96.2	Oct 13	93.21	Apr 6	95.11	Mar 9	—	—	—	—	—	—	—
96.28	Oct 13	99.10	Feb 14	—	—	—	—	—	—	—	—	—	—	—
97	Sep 2	99.12	Jan 10	97.4	Mar 13	97.20	Mar 12	—	—	—	—	—	—	—
98.20	Aug 17	102.8	Jan 5	99.28	Jan 16	101.16	Feb 24	—	—	—	—	—	—	—
102.4	Jan 26	102.16	Jun 27	101.16	Jan 9	101.16	Jan 9	—	—	—	—	—	—	—
102	Sep 1	103.24	May 25	102.16	Jan 17	102.16	Jan 17	—	—	—	—	—	—	—
100	Sep 30	101.4	Mar 7	—	—	—	—	—	—	—	—	—	—	—
102.28	Nov 16	104	Jan 25	103.4	Feb 24	103.4	Feb 24	—	—	—	—	—	—	—
95.14	Mar 8	95.14	Mar 8	—	—	—	—	—	—	—	—	—	—	—
94.29	Sep 7	96.2	Oct 13	93.21	Apr 6	95.11	Mar 9	—	—	—	—	—	—	—
96.28	Oct 13	99.10	Feb 14	—	—	—	—	—	—	—	—	—	—	—
97	Sep 2	99.12	Jan 10	97.4	Mar 13	97.20	Mar 12	—	—	—	—	—	—	—
98.20	Aug													

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED MAY 4

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1	BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1
			Low High		Low High				Low High		Low High
Cundinamarca (Dept of) 3s 1978	Jan-July	--	55 55	5	54 58 1/2	San Paulo (State of) 8s 1936 stamped pursuant to Plan A (interest reduced to 2.5%) 1999	Jan-July	--	*85 89	--	82 92
Czechoslovakia (State) —						8s external 1950	Jan-July	--	*110 --	--	-- --
Stamped assented (interest reduced to 3%) extended to 1960	April-Oct					Stamped pursuant to Plan A (interest reduced to 2.5%) 1999	Jan-July	--	88 88	1	88 93
Denmark (Kingdom of) extl 4 1/2s 1962	April-Oct	100	100 101	17	100 103	8s external water loan 1956	Mar-Sep	--	*106 --	--	111 111
El Salvador (Republic of) —						Stamped pursuant to Plan A (interest reduced to 2.25%) 2004	Jan-July	--	*83 88 1/2	--	83% 92
3 1/2s extl s f dollar bonds Jan 1 1976	Jan-July	80 1/2	80 1/2 80 1/2	4	80 1/2 84	8s external dollar loan 1968	Jan-July	--	--	--	--
Estonia (Republic off) 7s 1967	Jan-July	--	*76 79 3/4	--	76 1/2 80	Stamped pursuant to Plan A (interest reduced to 2%) 2012	April-Oct	--	85 85	1	83 93
Frankfort on Main 6 1/2s 1953	May-Nov	--	*16% 19	--	158 1/4 158 1/4	Serbia Croats & Slovenes (Kingdom) —					
4 1/2s sinking fund 1973	May-Nov	83 1/4	*160 168	19	79 1/2 83 1/4	8s secured external 1962	May-Nov	--	17 17	5	12 1/2 18 1/2
German (Federal Republic of) —						8s series B secured external 1962	May-Nov	--	16 16 1/2	18	12 18 1/2
External loan of 1924						Shinyetsu Electric Power Co Ltd —					
5 1/2s dollar bonds 1968	April-Oct	95	95 95 1/2	77	95 100	1 6 1/2 s 1952	June-Dec	--	*175 --	--	
3s dollar bonds 1972	April-Oct	--	64 1/2 65 1/2	11	60% 66	6 1/2 s due 1952 extended to 1962	June-Dec	--	*99 1/2 101 1/2	--	100 101 1/2
10-year bonds of 1936						1 16	June-Dec	--	16 16	1	16 16
3s conv & fund issue 1953 due 1963	Jan-July	79 1/2	79 1/2 80 1/4	5	75 1/2 80 3/4	1 14	June-Dec	--	14 15	7	11 1/2 15
Prussian Conversion 1953 issue —						1 100 1/4	June-Dec	--	100 100 1/4	28	99 1/2 102 1/2
4s dollar bonds 1972	Apr-Oct	72	72 73 1/2	18	72 75	South Africa (Union of) 4 1/2s 1965	Jan-July	--	*99 1/2 100	--	99 1/2 100
International loan of 1930 —						Sydney County Council 3 1/2s 1957					
3s dollar bonds 1980	June-Dec	--	91 1/2 91 1/2	42	90 1/2 95 1/2	Taiwan Electric Power Co Ltd —					
3s dollar bonds 1972	June-Dec	65 1/4	64 1/2 65 1/2	20	61 66 1/2	5 1/2 s (40 yr) s f 1971	Jan-July	--	*135 --	--	
German (extl loan 1924 Dawes loan) —						5 1/2 s due 1971 extended to 1981	Jan-July	--	*94 96	--	90 94
7s gold bonds 1949	April-Oct	126	126 127	20	125 129	Tokyo (City of) —					
German Govt International (Young loan) —						5 1/2 s extl loan of '27 1961	April-Oct	--	*157 --	--	159 159
5 1/2s loan 1930 due 1965	June-Dec	--	119 119 1/4	25	117 1/2 122	5 1/2 s due 1961 extended to 1971	April-Oct	--	*97 99 1/2	--	92 98
Greek Government —						4 1/2 s sterling loan of '12 1952	Mar-Sep	--	*86 1/2 --	--	89 89
7s part paid 1964	May-Nov	--	20 20 1/2	15	18 1/2 23 1/2	With March 1 1952 coupon on —		--	*85 1/2 --	--	
6s part paid 1968	Feb-Aug	19	17 1/2 19	63	17 21 1/2	Tokyo Electric Light Co Ltd —					
Hamburg (State of) 6s 1946	April-Oct	--	*156 1/4	--	148 1/2 156 1/4	6 1/2 s 1st mtge s f 1953	June-Dec	--	*178 --	--	171 1/2 179
Conv & funding 4 1/2s 1966	Apr-Oct	--	81 81	5	81 81	6 1/2 s '93 extended to 1963	June-Dec	--	100 100 1/2	22	97 1/2 100
Heidelberg (City) extl 7 1/2s 1950	Jan-July	--	*98 1/2 102	--	98 101 1/4	Uruguay (Republic) external 8s 1946	Feb-Aug	--	--	--	
Helsingfors (City) external 6 1/2s 1960	April-Oct	--	*98 1/2 102	--	98 101 1/4	External sinking fund 6s 1960	May-Nov	--	--	--	
Italian (Republic) extl s f 3s 1977	Jan-July	66 1/2	65 1/2 66 1/2	28	63 1/2 66 1/2	External sinking fund 6s 1964	May-Nov	--	--	--	
Italian Credit Consortium for Public Works —						3 1/2s-4 1/2s (dollar bond of 1937) —					
30-yr gtd extl s f 3s 1977	Jan-July	63 1/2	63 1/2 64 1/2	8	60% 64 1/2	External readjustment 1979	May-Nov	--	94 1/2 94 1/2	14	93 1/2 98 1/2
7s series B 1947	Mar-Sep	--	*118 --	--	--	External conversion 1979	May-Nov	--	*92 94 1/2	--	94 97
Italian Public Utility Institute —						3 1/2s-4 1/2s-4 1/2s external conversion 1978	June-Dec	--	94 1/2 99	--	
30-yr gtd extl s f 3s 1952	Jan-July	65 1/2	65 1/2 66 1/2	23	63 1/2 67	4 1/2s-4 1/2s-4 1/2s external readjustments 1978	Feb-Aug	--	*97 1/2 100 1/2	--	95 1/2 100
External 7s 1952	Jan-July	--	*119 --	--	--	3 1/2s external readjustment 1984	Jan-July	--	67 87	1	83 1/2 87
Italy (Kingdom of) 7s 1951	June-Dec	--	*119 126 1/2	--	116 1/2 118	Valle Del Cauca See Cauca Valley (Dept of) —					
Japanese Imperial Govt —						Warsaw (City) external 7s 1958	Feb-Aug	--	*13 20	5	13 14
6 1/2s extl loan of '24 1954	Feb-Aug	--	*185 --	--	182 1/2 185	4 1/2s assented 1958	Feb-Aug	--	14 1/2 14 1/2	5	9 1/2 14 1/2
6 1/2s due 1954 extended to 1964	Feb-Aug	101 1/2	101 1/2 102	4	101 1/2 108	6s due 1961 extended to 1971	Mar-Sep	--	*169 99 1/2	84	91 1/2 97 1/2
5 1/2s extl loan of '30 1965	May-Nov	--	*166 --	--	165 168	4 1/2s debentures 1979	June-Dec	--	80 1 81 1/2	229	78 85
5 1/2s due 1965 extended to 1975	May-Nov	--	99 1/2 100	26	98 101 1/2	Aluminum Co of America 3 1/2s 1964	Feb-Aug	--	91 1/2 95 1/2	--	91 96
Jugoslavia (State Mtge Bank) 7s 1957	April-Oct	--	21 21	5	17 1/4 21	Aluminum Co of Canada Ltd 3 1/2s 1970	May-Nov	--	*100 100 1/2	21	102 1/2 105
Medellin (Colombia) 6 1/2s 1954	June-Dec	--	*55 55 1/2	--	54 1/2 58 1/2	American Airlines 3s debentures 1966	June-Dec	--	*102 1/2 103	21	91 1/2 96
30-year 3s f f bonds 1978	Jan-July	--	--			American Bosch Corp 3 1/2s f debts 1964	May-Nov	--	*100 100 1/2	84	91 1/2 97 1/2
Mexican Irrigation —						4 1/2s junior debentures 1987	Jan-June	--	80 1 81 1/2	229	78 85
4 1/2s assented (1922 agreement) 1943	May-Nov	--	--			American Telephone & Telegraph Co —					
4 1/2s small 1943						2 1/2s debentures 1930	Feb-Aug	91 1/2	91 1/2 91 1/2	27	88 1/2 94
New assented (1942 agree'mt) 1968	Jan-July	--	*13 1/2 14 1/2	13	13 1/2	2 1/2s debentures 1975	April-Oct	--	90 92	47	90 95
Small 1968						2 1/2s debentures 1986	Jan-July	--	85 1/2 86 1/2	33	85 90
Mexico (Republic of) —						2 1/2s debentures 1982	April-Oct	--	88 1/2 89	7	87 1/2 94 1/2
5 1/2s of 1939 due 1945	Quar-Jan	--	--			2 1/2s debentures 1987	June-Dec	99 1/2	99 1/2 101	178	98 1/2 104
5 1/2 Large						3 1/2s debentures 1973	June-Dec	99 1/2 101	101	98 1/2 104	
5 1/2 Small						3 1/2s debentures 1971	Feb-Aug	92 1/2	93 1/2	64	92 1/2 96
5 1/2s assented (1922 agree'mt) 1945	Quar-Jan	--	--			3 1/2s conv debts 1965	Mar-Sep	--	r144 1/2 r144 1/2	3	142 1/2 150
5 1/2 Large						3 1/2s debentures 1984	April-Oct	96 3/4	97 3/4	83	96 1/2 102
5 1/2 Small						3 1/2s conv debts 1967	June-Dec	--	132 1/2 133 1/4	74	130 1/2 138 1/4
5 1/2s new assented (1942 agree'mt) 1963	Jan-July	--	18 1/2 18 1/2	4	17						

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED MAY 4

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High
Canadian Pacific Ry— 4% consol debenture (perpetual)	Jan-July	104	104 105 1/2	38	104 107 1/2
Carolina Clinchfield & Ohio 4s 1965	Mar-Sept	—	102 1/2 102 1/2	1	102 1/2 105 1/2
Carthage & Adirondack Ry 4s 1981	June-Dec	—	71 71	1	73 73 1/2
Case (J I) Co 3 1/2s debt 1978	Feb-Aug	—	* 91	—	91 1/2 91 1/2
Celanese Corp 3s debentures 1965	April-Oct	—	94 94	1	94 96 1/2
3 1/2s debentures 1976	April-Oct	—	* 96 1/2	—	95 97
Central of Georgia Ry— First mortgage 4s series A 1995	Jan-July	—	92 1/2 92 1/2	1	92 1/2 97
△Gen mortgage 4 1/2s series A Jan 1 2020	May	—	* 90 1/2	—	90 1/2 96 1/2
△Gen mortgage 4 1/2s series B Jan 1 2020	May	—	79 1/2 80	12	79 1/2 88
Central RR Co of N J 3 1/2s 1987	Jan-July	61	60 1/2 61 1/2	106	60 1/2 67
Central New York Power 3s 1974	April-Oct	—	94 94	30	94 98 1/2
Central Pacific Ry Co— First and refund 3 1/2s series A 1974	Feb-Aug	—	* 98 1/2	—	98 1/2 101
First mortgage 3 1/2s series B 1968	Feb-Aug	—	* 101	—	100 1/2 101 1/2
Champion Paper & Fibre deb 3s 1965	Jan-July	—	—	—	97 1/2 99
Chesapeake & Ohio Ry— General 4 1/2s 1992	Mar-Sept	—	120 120	2	118 1/2 123 1/2
Refund and impt M 3 1/2s series D 1996	May-Nov	93 1/4	98 1/4 98 3/4	11	98 1/4 103
Refund and impt M 3 1/2s series E 1996	Feb-Aug	99 3/4	99 3/4 99 3/4	5	98 1/2 103 1/2
Refund and impt M 3 1/2s series H 1973	June-Dec	—	104 104 1/2	8	101 1/2 110 1/2
R & A div first consol gold 4s 1989	Jan-July	—	107 107	1	107 112
Second consolidated gold 4s 1989	Jan-July	—	* 108	—	107 110 1/2
Chicago Burlington & Quincy RR— General 4s 1958	Mar-Sept	101	101 102 1/2	19	100 1/2 103 1/2
First and refunding mortgage 3 1/2s 1985	Feb-Aug	—	* 91 91	—	96 1/2 97 1/2
First and refunding mortgage 2 1/2s 1970	Feb-Aug	91	89 1/2 91 1/2	6	89 1/2 95 1/2
1st & ref mtge 3s 1990	Feb-Aug	—	—	—	—
Chicago & Eastern Ill RR— △General mortgage inc conv 5s 1997	April	53 3/4	93 3/4 94	10	93 1/2 105 1/2
First mortgage 3 1/2s series B 1985	May-Nov	—	* 86 86	—	88 90 1/2
5s income debts Jan 2054	May-Nov	70	670 71 1/2	12	70 75 1/2
Chicago & Erie 1st gold 5s 1982	May-Nov	—	* 118 123 1/2	—	123 1/2 125
Chicago Great Western 4s ser A 1988	Jan-July	95	94 1/2 95	3	93 1/2 97
△General inc mtge 4 1/2s Jan 1 2038	April	—	76 1/2 76 1/2	1	76 1/2 87
Chicago Indianapolis & Louisville Ry— △1st mortgage 4s inc series A Jan 1983	April	—	71 1/2 71 1/2	6	71 1/2 77 1/2
△2nd mortgage 4 1/2s inc ser A Jan 2003	April	—	* 72 73	—	72 80
Chicago Milwaukee St. Paul & Pacific RR— First mortgage 4s series A 1994	Jan-July	—	* 98 1/2	—	99 101 1/2
General mortgage 4 1/2s inc ser A Jan 2019	April	—	* 85 86	—	83 1/2 86
4 1/2s conv increased series B Jan 1 2044	April	69 3/4	68 3/4 69 3/4	77	67 1/2 74 1/2
5s inc debts ser A Jan 1 2055	Mar-Sept	64	63 1/2 64 1/2	268	63 1/2 70 1/2
Chicago & North Western Ry— Second mortgage conv inc 4 1/2s Jan 1 1999	April	57 7/8	57 58 1/2	273	56 69 1/2
First mortgage 3s series B 1989	Jan-July	—	71 71	2	70 74
1st mtge 2 1/2s ser A 1980	Jan-July	—	* 89 1/2	—	92 92
4 1/2s income debts 1995	Mar-Sept	—	* 101 1/2	—	99 1/2 103 1/2
Chicago Terre Haute & Southeastern Ry— First and refunding mtge 2 1/2s-4 1/4s 1994	Jan-July	—	80 1/2 80 1/2	6	80 1/2 83 1/2
Income 2 1/2s-4 1/4s 1994	Jan-July	—	* 77 1/2 81	—	78 81
Chicago Union Station— First mortgage 3 1/2s series F 1963	Jan-July	—	100 100	1	99 1/2 102
First mortgage 2 1/2s series G 1963	Jan-July	—	95 1/2 95 1/2	1	95 100
Chicago & Western Indiana RR Co— 1st coll trust mtge 4 1/2s ser A 1982	May-Nov	104 1/4	104 105	12	104 107 1/2
Cincinnati Gas & Elec 1st mtge 2 1/2s 1975	April-Oct	92 1/2	92 1/2 92 1/2	1	92 1/2 97
First mortgage 2 1/2s 1978	Jan-July	—	—	—	95 96 1/2
Cincinnati Union Terminal— First mortgage gtd 3 1/2s series E 1969	Feb-Aug	—	* 102 1/2	—	102 1/2 102 1/2
First mortgage 2 1/2s series G 1974	Feb-Aug	—	* 92 96	—	93 1/2 96 1/2
G I T Financial Corp 2 1/2s 1959	April-Oct	97	96 1/2 97	9	96 1/2 99
4s debentures 1960	Jan-July	102	102 102 1/2	10	101 1/2 103 1/2
3 1/2s debentures 1970	Mar-Sept	—	100 1/2 101	38	98 1/2 103 1/2
Cities Service Co 3s s f debt 1977	Jan-July	95	94 1/2 95	19	93 1/2 98
City Ice & Fuel 2 1/2s debentures 1966	June-Dec	—	* 94 1/2	—	—
City Investing Co 4s debentures 1961	June-Dec	—	* 114	—	100 1/2 120
Cleveland Cincinnati Chic & St Louis Ry— General gold 4s 1993	June-Dec	85	85 85	4	85 95 1/2
General 5s series B 1993	June-Dec	—	* 101	—	—
Refunding and impt 4 1/2s series E 1977	Jan-July	82	81 1/2 82	29	80 1/2 87 1/2
Cincinnati Wab & Mich Div 1st conv 4s 1991	Jan-July	72 1/2	72 1/2 72 1/2	4	72 1/2 75
St Louis Division first coll trust 4s 1990	May-Nov	98 1/2	98 98	21	97 1/2 99 1/2
Cleveland Electric Illuminating 3s 1970	Jan-July	—	* 98 1/2 98 1/2	33	97 1/2 101
First mortgage 3s 1982	June-Dec	—	* 98 1/2	—	98 1/2 99 1/2
First mortgage 2 1/2s 1985	Mar-Sept	—	* 98 1/2	—	91 1/2 91 1/2
First mortgage 3 1/2s 1986	June-Dec	—	* 102	—	102 1/2 104 1/2
First mortgage 3s 1989	May-Nov	—	* 97 1/2 100	—	97 1/2 98
Cleveland Short Line first gtd 4 1/2s 1961	April-Oct	—	101 101	1	100 101 1/2
Columbia Gas System Inc— 3s debentures series A 1975	June-Dec	—	92 1/2 92 1/2	9	92 1/2 99
3s debentures series B 1975	Feb-Aug	—	* 91 95	—	96 1/2 99
3s debentures series C 1977	April-Oct	—	* 94 1/2	—	94 102 1/2
3 1/2s debts series D 1979	Jan-July	—	99 99	6	97 1/2 104
3 1/2s debentures ser E 1980	Mar-Sept	—	98 1/2 100	32	98 1/2 104 1/4
3 1/2s subord conv debts 1964	May-Nov	117 1/2	116 1/2 117 1/2	186	115 121 1/2
Columbus & South Ohio Elec 3 1/2s 1970	May-Sep	—	* 95 1/2 98	—	96 1/2 102 1/2
1st mortgage 3 1/2s 1983	May-Nov	—	—	—	—
Commonwealth Edison Co— First mortgage 3s series L 1977	Feb-Aug	96 1/2	96 96	40	95 99 1/2
First mortgage 3s series N 1978	June-Dec	—	* 95 1/2	—	97 1/2 99 1/2
3s sinking fund debentures 1999	April-Oct	—	* 93 1/2	—	92 1/2 96
2 1/2s s f debentures 1999	April-Oct	—	* 93 1/2	—	90 93 1/2
2 1/2s s f debentures 2001	April-Oct	—	* 93 1/2	—	92 1/2 94 1/2
Compania Salitrera—See Anglo-Lautaro Nitrate	—	—	—	—	—
Consolidated Edison of New York— First and refund mtge 2 1/2s ser A 1982	Mar-Sept	89 1/2	89 89 1/2	10	89 94
First and refund mtge 2 1/2s ser B 1977	April-Oct	90 1/2	89 1/2 90 1/2	9	89 1/2 92 1/2
First and refund mtge 2 1/2s ser C 1972	June-Dec	94 1/4	93 1/2 94 1/4	11	92 1/2 96 1/2
First and refunding 3s series D 1972	May-Nov	—	96 1/2	6	96 1/2 100 1/2
First and refund mtge 3s series E 1979	Jan-July	95	95 95	11	95 99 1/2
First and refund mtge 3s series F 1981	Feb-Aug	97	97 97	5	96 1/2 99
1st & ref M 3 1/2s ser G 1981	May-Nov	—	98 1/2 98 1/2	6	97 1/2 103 1/2
1st & ref M 3 1/2s ser H 1982	Mar-Sept	—	99 1/2 99 1/2	5	98 1/2 103 1/2
1st & ref M 3 1/2s ser I 1983	Feb-Aug	—	99 1/2 100	11	99 1/2 104 1/2
1st & ref M 3 1/2s ser J 1984	Jan-July	—	—	—	101 1/2 104 1/2
1st & ref M 3 1/2s ser K 1985	June-Dec	—	99 1/2 99 1/2	6	98 1/2 103 1/2
3s convertible debentures 1963	June-Dec	—	—	—	108 1/2 114 1/2
Consolidated Gas El Lt & Power (Balt)— 1st ref M 2 1/2s ser T 1976	Jan-July	—	* 95 1/2	—	96 1/2 97 1/2
1st ref M 2 1/2s ser U 1981	April-Oct	—	92 92	7	91 1/2 96 1/2
1st ref mtge s f 2 1/2s ser X 1986	Jan-J				

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED MAY 4

BONDS New York Stock Exchange												
	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1		
			Low High	No.	Low High			Low High	No.	Low High		
Illinois Central RR—												
Consol mortgage 4 1/2% 3 1/4% ser A 1979	May-Nov	—	101 1/2 101 1/2	1	101 1/2	New Jersey Bell Telephone 3 1/2% 1988	Jan-July	—	97%	76		
Consol mortgage 5 1/2% 3 1/4% series B 1979	May-Nov	—	101 1/2	100 1/2	100 1/2	New Jersey Junction RR gtd first 4s 1986	Feb-Aug	—	85	90	97% 100 1/2	
Consol mortgage 3 1/4% series C 1974	May-Nov	—	—	—	100 1/2	New Jersey Power & Light 3s 1974	Mar-Sep	—	93	98	90 90	
Consol mortgage 3 1/4% series F 1984	Jan-Jul	—	—	—	105	New Orleans Terminal 3 1/2% 1977	May-Nov	—	100	—	94% 94%	
1st mtge 3 1/4% ser G 1980	Feb-Aug	—	—	—	—	New York Central RR Co—						
1st mtge 3 1/4% ser H 1989	Mar-Sep	98	—	97 1/2	97 1/2	Consolidated 4s series A 1998	Feb-Aug	72%	71 1/2	73 1/2	151 70 1/2	
3 1/2% s f debentures 1980	Jan-Jul	—	—	—	98 1/2	Refunding & impt 4 1/2% series A 2013	April-Oct	80%	79 1/2	80 1/2	190 78 1/2	
Illinois Terminal Ry 4s series A 1970	Jan-Jul	103 1/2	103 1/2	23	99 1/2	Refunding & impt 5s series C 2013	April-Oct	90%	89%	90%	83 1/2	
Indianapolis Union Ry Co—	Feb-Aug	—	—	—	100	Collateral trust 6s 1980	April-Oct	103 1/2	103 1/2	104 1/2	77 91 1/2	
Refunding and imp 2 1/2% series C 1986	June-Dec	—	—	—	103 1/2	N Y Central & Hudson River RR—						
Inland Steel Co 3 1/4% debts 1972	Mar-Sep	85	95	87	87	General mortgage 3 1/2% 1997	Jan-Jul	78%	76	78 1/2	73 76	
1st mortgage 3.20s series I 1982	Mar-Sep	163 1/2	163 1/2	14	149 1/2	3 1/2% registered 1997	Jan-Jul	78%	76	78 1/2	73 82 1/2	
International Minerals & Chemical Corp—	3.65% conv subord debts 1977	—	98 1/2	101	101	Lake Shore collateral gold 3 1/2% 1998	Feb-Aug	—	65 1/2	66	65 1/2 66	
Inter Rye Central America 1st 5s B 1972	May-Nov	98 1/2	98 1/2	65	98 1/2	3 1/2% registered 1998	Feb-Aug	—	64 1/2	67	65 1/2 73 1/2	
Interstate Oil Pipe Line Co—	3 1/2% s f debentures series A 1977	—	100	100	1	Michigan Cent collateral gold 3 1/2% 1998	Feb-Aug	67%	66	67 1/2	6 66 75 1/2	
Interstate Power Co—	Mar-Sep	—	—	—	99	100	3 1/2% registered 1998	Feb-Aug	—	64 1/2	69	63 1/2 73
1st mortgage 3 1/4% 1978	Jan-Jul	—	—	—	—	New York Chicago & St L. Co—	June-Dec	95	95	95	98 1/2 98 1/2	
Jamestown Franklin & Clear 1st 4s 1959	June-Dec	—	—	—	—	Refunding mortgage 3 1/4% series E 1980	April-Oct	—	89	90	90 1/2 93	
Jersey Central Power & Light 2 1/2% 1976	Mar-Sep	99 1/2	98 1/2	20	98 1/2	First mortgage 3s series F 1986	June-Dec	53	53	53 1/2	195 127 53	
Joy Manufacturing 3 1/2% debts 1975	Mar-Sep	90	90	1	100 1/2	4 1/2% income debentures 1989	April-Oct	—	98	100	98 102 1/2	
K					101	101	N Y Connecting RR 2 1/2% series B 1975	May-Nov	—	89 1/2	91 1/2	89 92
Kansawa & Mich 1st mtge 4s 1990	April-Oct	—	—	—	103	Mortgage 4s series A 2043	Jan-Jul	100	—	—	100 100	
Kansas City Power & Light 2 1/2% 1976	June-Dec	—	—	—	—	Mortgage 4s series B 2043	Jan-Jul	92	97	92 1/2	92 1/2 97	
1st mortgage 2 1/2% 1978	June-Dec	—	—	—	—	N Y Lack & West 4s series A 1973	May-Nov	82	82	84	92 1/2 93 1/2	
Kansas City Southern Ry Co—	June-Dec	—	—	—	—	4 1/2% series B 1973	May-Nov	—	91	91	91 2 91 95	
Kansas City Terminal Ry 2 1/2% 1974	June-Dec	—	—	—	—	N Y New Haven & Hartford RR—						
Kentucky Central 1st mtge 4s 1987	Jan-Jul	—	—	—	—	First & refunding mtge 4s ser A 2007	Jan-Jul	66%	65 1/2	66 1/2	65 73 1/2	
Kentucky & Indiana Terminal 4 1/2% 1961	Stamped 1961	—	—	—	—	△ General mtg conv inc 4 1/2% series A 2022	May	53	53	53 1/2	127 53 69	
Plain 1961	—	—	—	—	—	1st mtge 4 1/2% series A 1973	Jan-Jul	—	94	91 1/2	94 1/2 99	
4 1/2% unguaranteed 1961	—	—	—	—	—	△ General 4s 1955	Jan-Jul	5	5	5 1/2	81 4 1/2	
Kings County Elec Lt & Power 6s 1997	April-Oct	—	—	—	—	N Y Power & Light first mtge 2 1/2% 1975	Mar-Sep	—	92	92 1/2	90 4 1/2	
Koppers Co 1st mtge 3s 1964	April-Oct	—	—	—	—	N Y Putnam first consol gtd 4s 1993	April-Oct	—	74	75	74 75 1/2	
△ Kreuger & Toll 5s certificates 1959	Mar-Sep	—	—	—	—	N Y State Electric & Gas 2 1/2% 1977	Jan-Jul	—	—	—	—	
L					—	N Y Susquehanna & Western RR—						
Lakefront Dock & RR Terminal—	—	—	—	—	—	Term 1st mtge 4s 1994	Jan-Jul	—	73	75	69 1/2 73	
Leahigh Coal & Navigation 3 1/2% A 1970	—	—	—	—	1st & cons mtg ser A 2004	Jan-Jul	60	58 1/2	60	55 1/2 61 1/2		
Lehigh Valley Coal Co—	—	—	—	—	△ General mortgage 4 1/2% series D 1982	Jan-Jul	44%	43	44 1/2	42 1/2 48		
Lehigh Valley Harbor Term Ry—	Feb-Aug	—	—	—	First & refunding 3s series A 2019	Jan-Jul	90	89 1/2	90	88 1/2 94 1/2		
Lehigh Valley Railway Co (N Y)—	Feb-Aug	76 1/2	76 1/2	1	74	Refunding mortgage 3 1/2% series E 1978	Feb-Aug	—	—	98 1/2	98 1/2 101	
Lehigh Valley RR gen consol mtge bds—	Jan-Jul	95 1/2	95 1/2	10	95 1/2	Refunding mortgage 3s series F 1981	Jan-Jul	—	—	—	—	
Series A 4 1/2% fixed interest 2003	May-Nov	91	91	2	91	Refunding mortgage 3s series H 1989	April-Oct	—	94	95	95 1/2 98 1/2	
Series C 5s fixed interest 2003	May-Nov	—	—	—	—	Niagara Mohawk Power Corp—						
△ Series D 4s contingent interest 2003	May-Nov	—	—	—	General mortgage 2 1/2% 1980	Jan-Jul	—	—	—	—	95 1/2 95 1/2	
△ Series E 4 1/2% contingent interest 2003	May	71	91	4	74 1/2	General mortgage 2 1/2% 1980	April-Oct	—	—	—	94 1/2 96 1/2	
△ Series F 5s contingent interest 2003	May	70	74 1/2	21	69 1/2	General mortgage 3 1/2% 1983	Jan-Jul	96	97	96	103	
Lehigh Valley Terminal Ry 5s ext 1979	April-Oct	—	—	—	General mortgage 3 1/2% 1983	April-Oct	—	—	—	—		
Lexington & Eastern Ry 1st 5s 1965	—	—	—	—	First & ref 5s stamped 1964	Feb-Aug	112	112	112	104 1/2 104 1/2		
Little Miami general 4s series 1962	—	—	—	—	First & ref 5s stamped 1964	Mar-Sep	—	108 1/2	112	112 118		
Lockheed Aircraft Corp—	—	—	—	—	First & ref 5s stamped 1964	Mar-Sep	—	104 1/2	104 1/2	106 1/2 110 1/2		
Long Island Lighting Co 3 1/2% ser D 1976	June-Dec	108 1/2	108 1/2	375	104	First & ref 5s stamped 1964	May-Nov	99	99	99 1/2 103		
Lorillard (P) Co 3s debentures 1963	April-Oct	—	—	—	First & ref 5s stamped 1964	May-Nov	—	99	99	98 1/2 102 1/2		
3s debentures 1976	Mar-Sep	—	—	—	First & ref 5s stamped 1964	May-Nov	—	98 1/2	98	98 1/2 101 1/2		
Louisville & Nashville RR—	April-Oct	—	—	—	First & ref 5s stamped 1964	May-Nov	—	98 1/2	98	98 1/2 101 1/2		
First & refund mtge 3 1/2% ser F 2003	April-Oct	—	—	—	First & ref 5s stamped 1964	May-Nov	—	98 1/2	98	98 1/2 101 1/2		
First & refund mtge 2 1/2% ser G 2003	April-Oct	—	—	—	First & ref 5s stamped 1964	May-Nov	—	98 1/2	98	98 1/2 101 1/2		
First & refund mtge 3 1/2% ser H 2003	April-Oct	—	—	—	First & ref 5s stamped 1964	May-Nov	—	98 1/2	98	98 1/2 102 1/2		
First & refund mtge 3 1/2% ser I 2003	April-Oct	—	—	—	First & ref 5s stamped 1964	May-Nov	—	98 1/2	98	98 1/2 103 1/2		
St Louis Div second gold 3s 1980	Mar-Sep	—	—	—	First							

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED MAY 4

BONDS New York Stock Exchange		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1		BONDS New York Stock Exchange		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1		
				Low No.	High No.	Low High						Low No.	High No.	Low High		
Phillips Petroleum 2 1/4% debentures 1964	Feb-Aug		95 1/2	97	22	96 1/2		Standard Oil (N J) debentures 2 1/4% 1971	May-Nov	89 1/2	89	89 1/2	18	88 1/2	92 1/2	
Pillsbury Mills Inc 3 1/2% s f debs 1972	June-Dec		98	98	1	98	100 1/2	2 1/4% debentures 1974	Jan-Jul	94	94	94	10	94	96 1/2	
Pittsburgh Bessemer & Lake Erie 2 1/2% 1996	June-Dec		*88 1/2	--	--	89	90 1/2	Stauffer Chemical 3 1/2% debts 1973	Mar-Sept	--	--	--	--	104 1/2	104 1/2	
Pittsburgh Cincinnati Chic & St Louis Ry								Sunray Oil Corp. 2 1/2% debentures 1966	Jan-Jul	--	*93 1/4	97	--	95	96 1/2	
Consolidated guaranteed 4% ser G 1957	May-Nov							Swift & Co 2 1/2% debentures 1972	Jan-Jul	--	--	94 1/4	--	93	94 1/2	
Consolidated guaranteed 4% ser H 1960	Feb-Aug		*102 1/2	--	--	100 1/2	100 1/2	2 1/2% debentures 1973	May-Nov	--	--	--	--	97	99	
Consolidated guaranteed 4 1/2% ser I 1963	Feb-Aug															
Consolidated guaranteed 4 1/2% ser J 1964	May-Nov															
Pittsburgh Cinc Chicago & St Louis RR																
General mortgage 5s series A 1970	June-Dec		105	105	5	102 1/2	108 1/2	Terminal RR Assn of St Louis								
General mortgage 5s series B 1975	April-Oct		104 1/2	104 1/2	7	103 1/2	110	Refund and impt 2 1/2% series D 1985	April-Oct	--	*109	110	114 1/2			
General mortgage 3 1/2% series E 1975	April-Oct		*87	90 1/2	--	86	93	Texas Corp 3s debentures 1965	May-Nov	100 1/2	*89 1/2	91 1/2	95	91 1/2	95	
Pittsb Coke & Chem 1st mtge 3 1/2% 1964	May-Nov		*101	--	--	100	101	Texas & New Orleans RR								
Pittsburgh Consolidation Coal 3 1/2% 1965	Jan-Jul		--	97 1/2	--	100	101	First and refund M 3 1/2% series B 1970	April-Oct	95 1/2	96	95 1/2	6	95 1/2	99 1/2	
Pittsburgh Plate Glass 3s debs 1967	April-Oct		98 1/2	98 1/2	5	98 1/2	102	First and refund M 3 1/2% series C 1990	April-Oct	95	95	95	6	95	98 1/2	
Pittsburgh & West Virginia Ry Co								Texas & Pacific first gold 5s 2000	June-Dec	134	134	134	1	134	135 1/2	
1st mtge 3 1/2% series A 1984	Mar-Sept							General and refund M 3 1/2% ser E 1985	Jan-Jul	100 1/2	101	100 1/2	41	100 1/2	104 1/2	
Pittsburgh Youngstown & Ashtabula Ry								Texas Pacific-Missouri Pacific								
First general 5s series B 1962	Feb-Aug		*102	108	--	104 1/2	104 1/2	Term RR of New Orleans 3 1/2% 1974	June-Dec	--	*92	100	--	93	95 1/2	
First general 5s series C 1974	June-Dec		--	--	--	--		Refund and impt 2 1/2% series D 1985	April-Oct	83	83	83	51	73 1/2	85 1/2	
First general 4 1/2% series D 1977	June-Dec		--	--	--	--		Third Ave Ry first refunding 4s 1980	Jan-Jul	83	27	27	46	26 1/2	33	
Plantation Pipe Line 2 1/2% 1970	Mar-Sept		91	91	4	89	94	Adjustment income 5s Jan 1960	April-Oct	--	97 1/2	98	3	97 1/2	100	
Potomac Elec Power 1st mtge 3 1/2% 1977	Feb-Aug		100	100	100	100	100	Tol & Ohio Cent ref and impt 3 1/2% 1980	June-Dec	134	134	134	1	134	135 1/2	
First mortgage 3s 1983	Jan-Jul							Tri-Continental Corp 2 1/2% debs 1961	Mar-Sept	--	*95 1/4	--	--	95	97	
First mortgage 2 1/2% 1984	May-Nov															
Public Service Electric & Gas Co																
3s debentures 1963	May-Nov		99 1/2	98 1/2	99 1/2	13	98	100 1/2								
First and refunding mortgage 3 1/2% 1968	Jan-Jul		--	100 1/2	--	100 1/2	102 1/2									
First and refunding mortgage 5s 2037	Jan-Jul		*130	--	--	138 1/2	138 1/2									
First and refunding mortgage 8s 2037	June-Dec		--	205	208	--										
First and refunding mortgage 3s 1972	May-Nov		*96	98 1/2	--	97	99									
First and refunding mortgage 2 1/2% 1979	June-Dec		90 1/2	90 1/2	6	90 1/2	96 1/2									
3 1/2% debentures 1972	June-Dec		99	99	1	98 1/2	104 1/2									
1st and refunding mortgage 3 1/2% 1983	April-Oct		*102 1/2	--	--	100 1/2	103 1/2									
3 1/2% debentures 1975	April-Oct		--	100 1/2	101	5	100 1/2	104 1/2								
Quaker Oats 2 1/2% debentures 1964	Jan-Jul		*96	--	--	96	98									
Radio Corp of America 3 1/2% conv 1980	June-Dec		112 1/2	111 1/2	462	109 1/2	117 1/2									
Reading Co first & ref 3 1/2% series D 1995	May-Nov		82	83 1/2	4	81 1/2	86									
Reynolds (R J) Tobacco 3s debs 1973	April-Oct		*88 1/2	--	--	95 1/2	99 1/2									
Rheem Mfg Co 3 1/2% debs 1975	Feb-Aug		--	98	--	97 1/2	100									
Rheinlebe Union																
7s sinking fund mortgage 1946	Jan-Jul		*177 1/2	--	--	175 1/2	175 1/2									
3 1/2% assented 1946	Jan-Jul		*156 1/2	--	--	--										
Rhine-Westphalia Elec Power Corp																
△Direct mtge 7s 1950	May-Nov		*183	--	--	186	186									
△Direct mtge 6s 1952	May-Nov		*156 1/2	--	--	147 1/2	156 1/2									
△Consol mtge 6s 1953	Feb-Aug		*156 1/2	--	--	147 1/2	155 1/2									
△Consol mtge 6s 1955	April-Oct		*156 1/2	--	--	148	156 1/2									
Rochester Gas & Electric Corp																
General mortgage 4 1/2% series D 1977	Mar-Sept		--	103 1/2	--	--										
General mortgage 3 1/2% series J 1969	Mar-Sept		95 1/2	95 1/2	5	95 1/2	99 1/2									
Saguenay Power 3s series A 1971	Mar-Sept		*90 1/2	--	--	87	89 1/2									
St Lawrence & Adirond'k 1st gold 5s 1996	Jan-Jul		--	88	--	--										
Second gold 6s 1996	April-Oct		*95	--	--	92	93									
St Louis-San Francisco Ry Co																
1st mortgage 4s series A 1997	Jan-Jul		96 1/2	94 1/2	19	93	101									
△Second mtge inc 4 1/2% ser A Jan 2022	May		89 1/2	89 1/2	21	88 1/2	97									
1st mtge 4s ser B 1980	Mar-Sep		*100 1/2	--	--	101 1/2	101 1/2									
St Louis-Southern Ry																
First 4s bond certificates 1989	May-Nov		*1													

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED MAY 4

STOCKS American Stock Exchange	Friday Sale Price Per	Week's Loss Sale Price of Prices for Week Low High	Sales Shares	Range Since Jan. 1 Low High	STOCKS American Stock Exchange	Friday Sale Price Per	Week's Loss Sale Price of Prices for Week Low High	Sales Shares	Range Since Jan. 1 Low High		
Allegheny Airlines Inc.	1	4%	4 1/4 4 1/2	5,400	4% Jan 5 1/2 Feb	Canadian Homestead Oils Ltd.	10c	2 1/2 2 1/2	6,400	2 Feb 2 1/2 May	
Allis & Fisher common	1	—	—	—	Canadian Marconi	1	5 1/2 5 1/2	5,400	5 1/2 Apr 6 1/2 Jan		
Allied Artists Pictures Corp.	1	4 1/4	4 1/2 4 1/2	5,400	4% Mar 6 1/2 Jan	Canadian Petronia Ltd partic pfd	10	29 1/2 27 1/2	25,900	23 Feb 29 1/2 May	
5 1/2% convertible preferred	10	11 1/4	11 1/2 11 3/4	700	10 1/2 Feb 13 1/2 Jan	Canadian Williston Minerals	6c	3 1/2 3 1/2	7,500	2% Jan 4% Apr	
Allied Control Co Inc.	1	—	14	14 1/4 14 1/4	800	12 1/2 Mar 16 1/2 Mar	Canal-Randolph Corp.	1	6 1/2 6 1/2	7 1/2 28,600	5% Mar 7 1/2 May
Allied Internat'l Investing cap stock	1	—	7 1/2 7 1/2	100	7 1/2 Apr 8 1/2 Mar	Canso Natural Gas Ltd vtc	1	1 1/2 1 1/2	3,000	1 1/2 Jan 1 1/2 Apr	
Allied Products (Mich) common	8	40	39 1/4 40 1/4	1,300	33 1/2 Feb 40 1/2 Apr	Canso Oil Producers Ltd vtc	1	2 1/2 2 1/2	8,100	2 1/2 Feb 2 1/2 Apr	
Aluminum Co of America	—	—	—	—	Capital City Products common	5	32	32	100	29 1/2 Mar 32 Apr	
83.75 cumulative preferred	100	97 1/2	95 1/2 97 1/2	500	95 Apr 98 1/2 Feb	Capital Transit Co.	19.50	11 1/4 11 1/4	4,100	11 1/2 Apr 12 1/2 Jan	
Aluminum Goods Manufacturing	•	24 1/2	24 24 24 1/2	300	24 May 26 1/2 Feb	Carey Baxter & Kennedy Inc.	1	—	11 1/2 11 1/2	100	9 1/2 Jan 13 Apr
Aluminum Industries common	•	—	11 1/2 12	300	10 1/4 Apr 13 1/2 Jan	Carnation Co common	—	—	—	12 1/2 Jan 14 1/2 Mar	
Ambrook Industries Inc.	25c	9 1/4	8 1/2 9 1/4	500	8% Feb 10 1/2 Mar	New common w/	5.50	44 1/2 44 1/2	45 1/4 700	44 1/2 Apr 45 1/4 Apr	
American Air Filter 5% conv pfd	15	—	—	—	Carolina Power & Light \$5 pfd.	•	113	112 113	60	110 1/2 Feb 113 Apr	
American Bantam Car Co common	1	1	— 1	9,100	7% Feb 1 1/2 Feb	Carreras Ltd.	—	—	—	—	
American Beverage common	1	2	2 2 1/2	600	1 Jan 2% Apr	American dep rcts B ord.	2s 6d	—	—	% Feb	
American Book Co	100	70	69 1/2 70	50	61 Jan 71 Apr	Carter (J W) Co common	1	5 1/2 5 1/2	100	5 1/2 Jan 5 1/2 Mar	
American Hard Rubber Co	25	33 1/2	33 1/2 34	500	25 1/2 Feb 35 1/2 Apr	Casco Products common	•	6 1/2 6 1/2	1,800	6 1/2 Mar 7 1/2 Mar	
American Laundry Machine	25	30 1/2	29 1/2 30 1/2	9,000	27 1/2 Mar 31 1/2 Mar	Castle (A M) & Co.	10	21 1/2 20 1/2	21 1/2 1,600	16 1/2 Jan 22 1/2 Apr	
American Manufacturing Co com	25	30 1/2	30 1/2 31	900	27 1/2 Mar 31 1/2 Apr	Catalin Corp of America	1	10 1/4 10 1/4	11 8,200	8 Mar 12 1/2 Apr	
American Maracaibo Co.	1	11 1/2	11 1/2 11 1/2	26,600	8 1/2 Feb 11 1/2 Apr	Cenco Corporation	1	4	3 1/2 4 1/2	5,400	3 1/2 Jan 4 1/2 Mar
American Meter Co.	•	—	36 3/4 38	600	36 1/2 May 41 Jan	Central Explorers Ltd.	1	5 1/2 5 1/2	11,500	4 1/2 Jan 6 Apr	
American Natural Gas Co 5% pfd	25	34 1/2	34 1/2 34 1/2	150	33 Feb 36 1/2 Jan	Central Illinois Secur Corp.	1	12 1/4 12 1/4	900	9 1/2 Jan 12 1/2 Apr	
American Seal-Kap common	2	15 1/2	15 1/2 x15 1/2	900	14 1/2 Feb 16 1/2 Apr	Central Maine Power Co.	—	26 1/4 26 1/4	25	26 1/4 Jan 28 Apr	
American Thread 5% preferred	5	4 1/4	4 1/4 4 1/4	700	4% Feb 4% Jan	3.50% preferred	100	—	73 1/2 74	100	73 Apr 83 Mar
American Tractor Corp.	25c	13 1/2	13 1/2 14	2,800	13% Mar 16 1/2 Feb	Central Power & Light 4% pfd	100	—	93 1/2 93	2,200	8 1/2 Apr 95 Mar
American Writing Paper common	5	23 1/2	22 1/2 23 1/2	400	19 1/2 Mar 23 1/2 May	Century Electric Co common	10	9 1/2 9 1/2	200	16 Mar 19 1/2 Apr	
AMI Incorporated	3	7 1/2	7 1/2 7 1/2	700	7 1/2 May 8 1/2 Jan	Century Investors Inc.	3	—	19	200	43 Mar 47 1/2 Apr
Amurex Oil Company class A	•	6 1/2	6 1/2 6 1/2	3,400	5 1/2 Jan 7 1/2 Mar	Convertible preference	10	6 1/2 6 1/2	800	5 1/2 Jan 7 1/2 Mar	
Anacon Lead Mines Ltd.	30c	3 1/2	3 1/2 3 1/2	6,500	2 1/2 Jan 3 1/2 Apr	Chamberlin Co of America	2.50	6 1/2 6 1/2	100	6 1/2 Mar 6 1/2 Apr	
Anchor Post Products	2	14	14 1/4 14 1/4	200	13% Feb 14 1/4 Jan	Charis Corp common	10	2 1/2 2 1/2	13,800	1% Jan 2 1/2 Apr	
Anglo Amer Exploration Ltd.	4.75	15 1/4	15 1/4 14 1/2	1,800	13 Jan 17 Apr	Cherry-Burrell common	5	14 1/2 14 1/2	1,400	13 1/2 Jan 15 1/2 Mar	
Anglo-Lautaro Nitrate Corp. "A" shares	2.40	13 1/4	12 1/2 14 1/2	45,800	10% Jan 14 1/2 May	Chesebrough-Pond's Inc.	10	83 1/2 83 1/2	950	75 1/2 Feb 88 Apr	
Angostura-Wupperman	1	4	4 1/4 4 1/4	400	4 Jan 4 1/2 Feb	Chicago Rivet & Machine	4	—	—	22 1/2 Apr 25 1/2 Jan	
Apex-Electric Manufacturing Co	1	8 1/2	8 1/2 8 1/2	200	8% Feb 10 1/2 Feb	Chief Consolidated Mining	1	—	11 1/2 11 1/2	2,600	% Jan 1 Jan
Appalachian Elec Power 4 1/2% pfd	100	104 1/2	105 1/2 105 1/2	210	102 Apr 110 Jan	Christiana Oil Corp.	1	6 1/2 6 1/2	6,500	3 1/2 Jan 6 1/2 Mar	
Arkansas Fuel Oil Corp.	•	32 1/4	32 1/4 33 1/4	9,300	31 Jan 34 1/2 Jan	City Auto Stamping Co.	5	—	22 1/2 23	200	17 1/2 Feb 23 1/2 Apr
Arkansas Louisiana Gas Co.	•	18 1/2	18 1/2 19 1/4	7,800	18 1/2 Jan 20 1/2 Jan	Clark Controller Co.	1	32 1/4 29 1/2	33 1/2 9,200	16 1/2 Jan 33 May	
Arkansas Power & Light 4.72% preferred	100	105 1/2	105 1/2 105 1/2	25	105 1/2 May 108 1/2 Mar	Clarostat Manufacturing Co.	1	5	4 1/2 5	3,600	4 Jan 5 Mar
Armour & Co warrants	—	11 1/2	10 1/2 11 1/2	29,200	6% Feb 11 1/2 May	Clary Corporation	1	5 1/2 5 1/2	4,800	5 1/2 Apr 6 1/2 Mar	
Armstrong Rubber Co class A New class A (when issued)	•	40 1/2	40 1/2 42	5,900	33% Jan 44 1/2 Apr	Claussen Hosiery Co.	5	—	9	150	8 1/2 Jan 10 1/2 Feb
Aro Equipment Corp.	2.50	20 1/2	20 1/2 21	2,100	20 1/2 May 24 Jan	Clayton & Lambert Manufacturing	4	—	—	—	9 1/2 Jan 10 1/2 Mar
Associate Electric Industries American dep rcts reg.	21	—	—	—	Clipchield Coal Corp common	20	74	63 74	3,100	44 1/2 Jan 74 May	
Associated Food Stores Inc.	•	3 1/2	3 1/2 3 1/2	4,000	3 1/2 Apr 5 1/2 Jan	Club Aluminum Products Co.	•	—	4 1/2 4 1/2	100	4 1/2 Apr 5% Feb
Associated Laundries of America	•	—	2 1/2 2 1/2	3,300	2 1/2 Mar 3 1/2 Feb	Coastal Caribbean Oils vtc.	10c	2 1/2 2 1/2	2,75,000	2 1/2 Jan 2 1/2 Mar	
Associated Tel & Tel Cl A (ex \$43 arrear div paid on July 1 '53 & \$41 on Dec 22 '53)	•	103 1/2	103 1/2 103 1/2	110	102 Mar 107 Feb	Cockshutt Farm Equipment Co.	•	7	7 1/2 7 1/2	300	6 1/2 Mar 8 1/2 Jan
Atlantic Coast Fisheries	1	1 1/2	1 1/2 1 1/2	7,400	1 1/4 Jan 1 1/4 May	Colon Development ordinary	30s	33 1/2 33 1/2	600	33 1/2 May 37 1/2 Jan	
Atlantic Coast Line Co	•	59 1/2	57 1/2 59 1/2	600	43 1/2 Feb 60 Apr	Colonial Airlines	1	24 1/2 24 1/2	6,300	20 1/2 Jan 25 1/2 Mar	
Atlas Corp warrants	20 1/2	19 1/2 21 1/2	23,100	18 Feb 22 1/2 Mar	Colonial Sand & Stone Co.	1	10 1/2	8 1/2 11	39,100	6 1/2 Jan 11 May	
Atlas Plywood Corp.	1	13 1/2	12 1/2 14 1/2	12,700	9 1/2 Feb 15 1/2 Apr	Commodore Hotel Inc.	1	14	14	200	13 1/2 Feb 16 1/2 Mar
Automatic Steel Products Inc. Non-voting non-cum preferred	1	—	—	—	Community Public Service	10	—	23 1/2 24	200	22 Feb 24 1/2 Apr	
Automatic Voting Machine	•	16 1/2	16 1/2 16 1/2	800	15 1/2 Mar 16 1/2 Jan	Compo Shoe Machinery Vte ext to 1965	—	—	—	—	16% Apr 17 1/2 Mar
Axe Science & Electronic	18	9 1/2	9 1/2 9 1/2	10,400	9 Jan 9 1/2 Apr	Connelly Containers Inc.	50s	5 1/2 4 1/2	13,600	4 1/2 Apr 5 1/2 May	
Ayshire Collieries Corp common	3	—	43 44	1,100	37 Feb 44 1/2 Mar	Consol Diesel Electric Corp.	10c	8 1/2	8 1/2	7,800	8 1/2 Mar 9 1/2 Jan
B						Consol Electrodynamics Corp.	50c	25	24	4,800	21 Jan 27 1/2 Mar
Bailey & Selburn Oil & Gas Class A	1	14 1/4									

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED MAY 4

STOCKS American Stock Exchange	Friday Last Sale Price Per	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High	STOCKS American Stock Exchange	Friday Last Sale Price Per	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High
Eastern Sugar Associates— Common shares of beneficial int.—1 \$2 preferred —30	--	--	--	17 1/4 Jan 23 1/4 Mar 25 Apr	International Metal Industries A.— International Petroleum capital stock.—5	39 1/2	37 39 1/2	21,300	36 1/4 Mar 45 1/4 Apr
Elder Mines Limited—1	11	9 1/2 11 1/2	1,500	1/2 Jan 14 1/2 Apr	International Products —5	9	9 9 1/2	900	28 1/2 Jan 40 1/2 Apr
Electric Bond & Share common—5	28 1/2	27 1/2 28 1/2	18,400	27 1/2 May 29 1/2 Jan	International Resistance Co.—10c	7	7 7 1/2	5,500	10 1/2 Mar 10 1/2 Mar
ElectroData Corporation —1	19 1/4	18 1/2 19 1/4	6,200	13 1/2 Jan 20 Mar	Investors Royalty —1	2 1/2	2 1/2 2 1/2	5,200	6 1/2 Jan 8 1/2 Apr
Electrographic Corp common—1	18 1/4	17 1/2 18 1/4	1,100	16 1/2 Jan 18 1/2 Feb	Iowa Public Service Co 3.90% pfd—100	—	—	—	2 1/2 Feb 2 1/2 Feb
Electronics Corp of America—1	23 3/4	19 1/2 24 1/4	21,200	13 1/2 Jan 24 1/2 May	Iron Fireman Manufacturing v t c.—1	14	13 1/2 14 1/2	1,800	88 Feb 13 1/2 May
El-Tronics Inc —5c	5 1/2	5 5 5	25,700	5 Apr 9 1/2 Jan	Ironite Inc.—1	7 1/2	7 1/2 7 1/2	600	7 Jan 8 Mar
Emery Air Freight Corp—20c	21 1/4	20 1/2 25 1/2	6,000	13 1/2 Jan 25 1/2 Apr	Irving Air Chute—1	7 1/2	7 1/2 8 1/2	3,400	5 1/2 Apr 9 1/2 Apr
Empire District Electric 5% pfd—100	20c	20 1/2 25 1/2	6,000	13 1/2 Jan 25 1/2 Apr	Israel-American Oil Corp.—100c	4 1/2	4 1/2 4 1/2	12,400	4 Jan 6 1/2 Feb
Empire Millwork Corp—1	14 1/2	14 1/2 15 1/4	4,200	9 1/2 Jan 15 1/2 Apr	Israel-Mediterranean Petrol Corp Inc—1c	1 1/2	1 1/2 1 1/2	28,500	1 1/2 Feb 2 1/2 Mar
Emesco Manufacturing Co—5	33 1/2	33 1/2 34 1/2	1,000	24 Feb 35 1/2 Apr	J	—	—	—	—
Equity Corp common—10c	3 1/2	3 1/2 3 1/2	14,300	3 1/2 Jan 4 1/2 Apr	Jeannette Glass Co common—1	—	4 1/2 4 1/2	300	4 1/2 Feb 5 1/2 Jan
\$2 convertible preferred—1	4	4 1/2 4	—	4 1/2 Apr 45 1/2 Jan	Jerry O'Mahoney Inc—10c	1	1 1 1/2	59,800	1 Mar 1 1/2 Jan
Erie Forge & Steel Corp com—10c	5 1/2	5 1/2 5 1/2	1,600	4 1/2 Feb 6 1/2 Apr	Jupiter Oils Ltd—15c	2 1/2	2 1/2 2 1/2	23,900	2 Feb 3 1/2 Apr
6% cum 1st preferred—10	—	—	—	8 1/2 Jan 9 1/2 Apr	K	—	—	—	—
Ero Manufacturing Co—1	7 1/2	7 1/2 7 1/2	600	7 1/2 Apr 8 1/2 Feb	Kaiser Industries Corp—4	17 1/2	17 17 1/2	10,800	15 1/2 Mar 20 Mar
Esquire Inc—1	7 1/2	7 1/2 7 1/2	100	5 1/2 Jan 8 1/2 Mar	Kaltman (D) & Company—50c	3 1/2	3 1/2 3 1/2	3,300	4 1/2 Feb 4 1/2 Feb
Eureka Corporation Ltd—\$1 or 25c	1 1/2	1 1/2 2 1/2	28,000	1 1/2 Feb 2 1/2 Mar	Kansas Gas & Electric 4 1/2% pfd—100	—	102 1/2 102 1/2	10	101 1/2 Jan 106 Jan
Eureka Pipe Line common—10	—	—	—	13 Jan 17 1/2 Feb	Katz Drug Company—1	—	24 1/2 24 1/2	100	22 Jan 25 Mar
F	—	—	—	—	Kawecki Chemical Co—25c	34 1/2	27 1/2 34 1/2	8,250	27 1/2 Apr 34 1/2 May
Factor (Max) & Co class A—1	7 3/4	7 3/4 7 3/4	200	7 Jan 7 1/2 Jan	Kennedy Co (Del)—5	24 1/2	23 24 1/2	5,700	21 1/2 Feb 28 1/2 Mar
Fairchild Camera & Instrument—1	23 1/2	22 1/2 24 1/4	5,900	19 1/2 Apr 24 1/2 Jan	Kidde (Walter) & Co—2.50	19	18 1/2 19 1/2	2,100	17 1/2 Feb 19 1/2 Apr
Vargo Oils Ltd—25c	3 1/2	3 1/2 3 1/2	50,800	1 1/2 Feb 3 1/2 Apr	King-Ark Oil Company—10c	2 1/2	2 1/2 2 1/2	3,700	2 1/2 Feb 3 Jan
Penestra Incorporated—10	—	30 1/2 31	300	27 1/2 Feb 34 1/2 Mar	Kings County Lighting common—4% cumulative preferred—50	14 1/2	14 1/2 14 1/2	1,700	14 1/2 Feb 15 1/2 Jan
Financial General Corp—10c	—	8 1/2 9 1/2	2,800	8 1/2 Mar 10 Jan	Kingston Products—1	3 1/2	3 1/2 3 1/2	700	2 1/2 Jan 4 Mar
fire Association (Phila)—10	53 1/2	53 54	700	x52 1/2 Apr 63 1/2 Mar	Kirkland Lake G M Co Ltd—1	—	3/8 3/8	15,500	3/8 Jan 1/2 Jan
Firth Sterling Inc—2.50	7 1/2	7 1/2 7 1/2	17,700	4 1/2 Feb 7 1/2 Apr	Kleinert (I B) Rubber Co—5	—	21 1/2 21 1/2	400	13 1/2 Mar 15 1/2 Jan
Fishman (M H) Co Inc—1	11 1/4	10 1/2 11 1/4	400	10 1/2 Jan 11 1/4 Jan	Knott Hotels Corp—5	—	12 1/2 12 1/2	900	12 1/2 Feb 13 1/2 Jan
Fitzsimmons Stores Ltd class A—1	24 1/4	23 1/2 24 1/4	3,600	23 1/2 Apr 28 1/2 Jan	Kropp (The) Forge Co—33 1/2 c	3 1/2	3 1/2 3 1/2	4,400	3 Jan 3 1/2 Feb
Flying Tiger Line Inc—1	12	11 1/2 12 1/2	28,800	9 1/2 Mar 12 1/2 May	Kroy Oils Ltd—20c	2 1/2	2 1/2 2 1/2	77,300	1 1/2 Jan 2 1/2 Apr
Ford Motor of Canada— Class A non-voting— Class B voting— Ford Motor Co Ltd—	122 1/2	121 1/2 123	800	119 1/2 Feb 125 Feb 136 Feb	Krueger Brewing Co—1	—	—	—	5 1/2 Feb 6 1/2 Jan
Ford Motor Co Ltd— Amer dep rcts ord reg—\$1	4 1/2	4 1/2 4 1/2	11,100	4 1/2 Mar 6 1/2 Jan	L	—	—	—	—
Fort Pitt Brewing Co—1	6 1/4	6 1/4 6 1/4	4,000	3 Jan 8 1/2 Mar	Laclede-Christy Company—5	—	6 1/2 6 1/2	800	20 Jan 22 Jan
Fox De Luxe Beer Sales Inc—1.25	5 1/2	5 1/2 6	3,500	3 1/2 Feb 6 1/2 Apr	L'Algon Apparel Inc—1	6 1/2	6 1/2 6 1/2	4,100	5 1/2 Jan 6 Jan
Fuller (Geo A) Co—5	15 1/2	15 1/2 15 1/2	1,000	15 Jan 16 Jan	Lake Shores Mines Ltd—1	5 1/2	5 1/2 5 1/2	900	4 1/2 Jan 8 1/2 Feb
G	—	—	—	—	LaKey Foundry Corp—1	6 1/2	6 1/2 6 1/2	900	6 1/2 Mar 6 1/2 Mar
Gatineau Power Co common— 5% preferred—100	30	29 3/4 30	700	29 Jan 32 Jan	Lamson Corp of Delaware—5	13	13 13 1/2	1,300	13 Apr 16 1/2 Jan
Gellman Mig Go common—1	5 1/2	5 1/2 6 1/2	2,300	108 1/2 Apr 113 Jan	Lanston Monotype Machine Co—5	13 1/2	13 1/2 13 1/2	400	32 1/2 May 32 1/2 May
General Acceptance Corp warrants— General Alloys Co—2 1/2	—	7 7 1/2	900	5 1/2 Jan 8 Apr	Le Salle Extension University—5	10 1/2	10 1/2 10 1/2	1,700	12 1/2 Feb 14 Apr
General Builders Supply Corp com—1	3 1/2	2 1/2 3 1/2	35,700	2 Jan 3 1/2 May	Lear Inc common—50c	8 1/2	8 1/2 9 1/2	13,300	8 1/2 Feb 10 1/2 Mar
5% convertible preferred—25	17 1/2	17 1/2 18	250	17 Apr 18 Mar	Leffcourt Royalty common—25c	5	4 1/2 5	1,400	3 1/2 Jan 5 1/2 Mar
General Electric Co Ltd— American dep rcts ord reg—\$1	—	—	—	—	Leonard Refineries Inc—3	15 1/2	15 1/2 16 1/2	4,600	11 1/2 Jan 16 1/2 Apr
General Fireproofing common—5	43	42 43 1/2	700	6 1/2 Feb 48 1/2 Mar	Le Tourneau (R G.) Inc—1	—	—	—	30 1/2 Feb 38 Mar
General Indus Enterprises—18 1/2	18 1/2	18 1/2 19 1/2	1,100	39 1/2 Jan 48 1/2 Mar	Liberty Fabrics of N Y— 5% cumulative preferred—10	5 1/2	5 1/2 5 1/2	300	5 1/2 Mar 7 1/2 Jan
General Plywood Corp common—50c	—	3 3	600	2 1/2 Jan 3 1/2 Jan	Loblaw Grocerterias class A— Class B—	—	6 1/2 6 1/2	100	6 1/2 Jan 7 1/2 Jan
5% convertible preferred—20	—	15 1/2 16 1/2	200	14 1/2 Apr 16 1/2 Apr	Locke Steel Chain—5	19	16 1/2 19 1/2	2,125	14 1/2 Jan 19 1/2 May
General Stores Corporation—1	1 1/2	1 1/2 1 1/2	20,100	1 1/2 Apr 2 1/2 Jan	Lodge & Shipley (The) Co—1	1 1/2	1 1/2 1 1/2	4,900	1 1/2 Mar 1 1/2 Mar
Georgia Power \$5 preferred—\$4.60 preferred—	—	107 1/2 107 1/2	10	103 1/4 Mar 108 1/2 Apr	Longines-Wittnauer Watch Co—1	17	17 17	100	16 Mar 18 Jan
Gerity Mich Corp—1	2 1/2	2 1/2 2 1/2	1,800	2 1/2 Feb 3 1/2 Apr	Louisiana Land & Exploration—1	143 1/2	141 145 1/2	8,000	92 1/2 Jan 149 1/2 Apr
Giant Yellowknife Gold Mines—1	5 1/2	5 1/2 5 1/2	3,900	5 1/2 Jan 6 1/2 Jan	Lunkenstein (The) Co—2	11 1/2	11 1/2 11 1/2	4,500	38 1/2 Jan 43 1/2 Apr
Gilbert (A C) common— Gilchrist Co—	—	8 1/4 8 1/4	100	7 1/2 Feb 9 1/2 Apr	Lynch Corp—2	11 1/2	10 1/2 11 1/2	—	10 1/2 Apr 13 1/2 Jan
Gladding McBean & Co—10	—	30 1/2 31 1/2	1,600	24 Jan 31 1/2 Apr	M	—	—	—	—
Glen Alden Corp—1	13 1/2	13 13 1/2	16,700	13 Apr 16 1/2 Jan	Macfadden Publications Inc—1	10 3/4	10 3/4 11 1/2	1,500	10 1/2 May 11 1/2 May
Glenmore Distilleries class B— Globe Union Co Inc—	—	9 1/2 9 1/2	500	9 1/2 Feb 10 1/2 Jan	M				

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED MAY 4

STOCKS American Stock Exchange	Friday Last Sale Price Par	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1 Low High	STOCKS American Stock Exchange	Friday Last Sale Price Par	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1 Low High	
New Haven Clock & Watch Co.	1	1 1/8 2 1/2	3,600	1 1/8 May 2 1/2 Feb	Scullin Steel Co common	*	37 1/2 37 1/2	300	36 Apr 41 1/2 Feb	
50c conv preferred	*	8 1/4 8 1/2	1,000	8 Feb 10 1/2 Jan	New common (when issued)	1	18 1/4 18 1/4	—	18 1/4 Apr 19 1/2 Apr	
New Idria Min & Chem Co.	50c	3 2 1/2 3 1/4	77,000	2 1/2 Apr 3 1/2 Feb	Scurry-Rainbow Oil Co Ltd	50c	2 1/2 2 1/2	21,900	1 1/4 Jan 2 1/2 Apr	
New Jersey Zinc	25c	53 1/2 53 1/2	21,900	38 1/2 Feb 54 1/2 Mar	Seaboard Western Airlines	1	19 1/2 18 1/2	24,600	17 Feb 21 1/2 Jan	
New Mexico & Arizona Land	1	19 1/2 19 1/2	2,700	16 1/2 Feb 22 1/2 Mar	Securities Corp General	*	—	—	2 1/2 Apr 3 Mar	
New Pacific Coal & Oils Ltd.	20c	1 1/8 1 1/8	15,700	1 1/2 Feb 2 Jan	Seeman Bros Inc	*	12 1/2 12 1/2	900	1 1/2 Jan 14 1/2 Mar	
New Park Mining Co.	1	2 1/2 2 1/2	6,400	2 1/2 Apr 3 1/2 Jan	Selby Shoe Co	12 50	18 1/2 17 1/2	7,800	14 1/2 Jan 19 1/2 Mar	
New Process Co common	*	86 1/2 86 1/2	25	81 Jan 86 1/2 May	Sentry Safety Control	10c	1 1/4 1 1/4	8,900	1 1/2 Jan 2 1/2 Feb	
New Superior Oils	1	2 1/2 2 1/2	1,800	2 Feb 2 1/2 Apr	Gerrick Corp class B	1	13 1/2 12	6,800	11 1/2 Jan 14 May	
New York Auction Co common	*	—	—	15 Feb 16 Jan	Servo Corp of America	1	6 1/2 6 1/2	1,300	5 1/2 Jan 7 1/2 Apr	
New York & Honduras Rosario	10	59 1/2 59 1/2	550	57 1/2 Jan 64 Jan	Servomechanisms Inc	20c	8 1/2 8 1/2	4,400	8 1/2 Mar 9 1/2 Jan	
New York Merchandise	10	11 1/2 11 1/2	100	11 1/2 May 13 1/2 Apr	Seton Leather common	*	—	—	21 1/2 Jan 25 Mar	
Nipissing Mines	1	5 1/4 4 1/4	40,600	2 1/2 Feb 5 1/2 May	Shattuck Denn Mining	5	8 1/2 8 1/2	7,800	8 1/2 Apr 10 1/2 Jan	
Noma Lites Inc.	1	6 1/2 6 1/2	4,600	6 1/2 Apr 8 1/2 Jan	Shawinigan Water & Power	*	84 1/2 79 1/2	600	68 Jan 84 1/2 May	
Norden-Ketty Corp.	10c	12 1/2 11 1/2	21,100	11 May 14 1/2 Jan	Sherman Products Inc.	1	4 1/2 4 1/2	3,200	4 Jan 4 1/2 May	
North American Cement class A	10	43	40 43	600	Sherwin-Wiliams common	25	108 1/2 108 1/2	700	102 1/4 Feb 117 Mar	
Class B	10	—	—	39 Apr 46 1/2 Jan	4 1/2 preferred	100	104 104	120	103 1/4 Apr 105 1/2 Jan	
North Canadian Oils Ltd.	25	5 1/2 5 1/2	89,900	4 1/2 Jan 5 1/2 May	Sherwin-Wilams of Canada	*	43 43	75	43 Jan 43 1/2 Jan	
Northeast Airlines	1	9 1/2 8 1/2	1,900	8 1/2 Apr 14 Mar	Shot Corp of America class A	*	35 1/2 35 1/2	300	29 1/2 Feb 37 1/2 Mar	
North Penn RR Co.	50	—	—	90 Jan 91 Mar	Siboney-Caribbean Petroleum Co.	10c	2 1/2 2 1/2	72,000	1 1/2 Apr 2 1/2 Mar	
Northern Ind Pub Serv 4 1/4 pfds	100	—	—	97 Apr 103 1/4 Jan	Sicks Breweries Ltd.	*	—	—	25 1/2 Jan 28 1/2 Mar	
Nuclear Corp of America	*	4 1/2 4 1/2	2,000	4 1/2 Jan 6 1/2 Feb	Signal Oil & Gas Co class A	2	36 36	7,800	31 1/2 Jan 40 1/2 Apr	
Class A	2 1/2	2 1/2 2 1/2	4,500	2 1/2 Jan 2 1/2 Apr	Silex Co common	2	42 42	25	34 1/2 Feb 44 Feb	
O	—	—	—	—	Simplicity Pattern common	1	5 1/2 5 1/2	3,200	4 1/2 Feb 5 1/2 Mar	
Oceanic Oil Company	1	2 3/4 2 3/4	4,000	2 1/2 May 3 1/4 Mar	Silver Creek Precision Corp.	10c	1 1/4 1 1/4	7,000	3 1/2 Feb 3 1/2 Apr	
Ogden Corp common	50c	17	14 1/2 17 1/2	99,500	Silvray Lighting Inc.	25c	3 3/4 3 3/4	3,000	3 1/2 May 3 1/2 Apr	
Ohio Brass Co class B common	*	60 1/2 61	50	52 1/2 Jan 65 1/2 Mar	Slims American Shares	5,000 fr	y19 1/2 30 1/4	2,000	y19 1/2 May 31 1/2 Mar	
Ohio Power 4 1/2% preferred	100	—	—	105 Apr 111 1/4 Jan	New Amer shares w rights	20	20 20	200	20 May 20 May	
Okatai Oils Ltd.	90c	2 1/2 2 1/2	1,100	1 1/2 Jan 3 1/2 Apr	Simmons-Boardman Publications	—	11 1/4 10 3/4	6,000	10 1/2 May 12 May	
Okonite Company common	25	80 1/4 80 1/4	400	65 1/2 Jan 89 1/2 Mar	3 1/2 convertible preferred	—	—	—	35 1/4 Jan 37 1/4 Mar	
Old Town Corp common	1	5 1/2 5 1/2	1,700	5 1/2 Mar 6 1/2 Jan	Simplicity Pattern common	1	12 1/2 12 1/2	2,600	11 1/2 Jan 12 1/2 Jan	
40c cumulative preferred	7	—	—	6 1/2 Apr 10 Apr	Simpson's Ltd common	20	20 20	7,800	16 1/2 Jan 22 Apr	
Olympic Radio & Television Inc.	1	8 1/2 8 1/2	1,500	6 1/2 Jan 10 Apr	Singer Manufacturing Co	20	42 42	4,700	37 1/2 Feb 46 1/2 Mar	
Omar Inc.	1	16	16	75	Singer Manufacturing Co Ltd	—	—	—	—	
O'kelep Copper Co Ltd Amer shares	10s	118	117 1/2 122 1/2	1,050	Amer dep rcts ord registered	£1	—	—	4 1/2 Jan 4 1/2 Jan	
Overseas Securities	1	—	—	105 Jan 26 1/2 Apr	Skiatron Electronics & Teliv Corp.	10c	4 1/4 4	4,000	4 1/2 Feb 5 1/2 Mar	
P	—	—	—	—	Slick Airways Inc.	*	7 1/2 7 1/2	45,400	5 1/2 Mar 8 1/2 May	
Pacific Gas & Electric 6% 1st pfds	25	35	33 1/2 35 1/2	3,900	33 1/2 Apr 37 1/2 Feb	Smith (Howard) Paper Mills	*	—	—	42 1/2 Mar 42 1/2 Mar
5 1/2% 1st preferred	25	31 1/2	31 1/2	300	Sonotone Corp.	1	5 1/2 5 1/2	13,300	4 1/2 Feb 5 1/2 Mar	
5 1/2% 1st preferred	25	28 1/2 28 1/2	100	28 Apr 31 1/2 Feb	Soss Manufacturing common	1	9 1/4 9 1/4	500	8 1/2 Jan 9 1/2 Apr	
5% redeemable 1st preferred	25	27 1/2 27 1/2	1,400	27 1/2 Apr 28 1/2 Jan	South Coast Corp common	1	15 1/2 13	7,500	9 Jan 16 May	
5% redeemable 1st pfds series A	25	28	27 1/2 28	600	South Penn Oil Co common	12.50	37 1/2 37 1/2	3,000	33 1/4 Jan 38 1/2 Apr	
4.80% red 1st preferred	25	27 1/2 27 1/2	500	27 1/2 Apr 29 1/2 Jan	Southern California Edison	—	—	—	—	
4.50% red 1st pfds	25	24 1/2 24 1/2	2,400	24 1/2 Apr 27 1/2 Jan	Southern California Petroleum Corp.	2	7 1/2 7 1/2	100	7 1/2 Apr 9 Jan	
4.36% red 1st preferred	25	24 1/2 24 1/2	900	24 1/2 May 26 1/2 Jan	Southern Materials Co Inc.	2	15 1/2 15 1/2	1,700	14 1/2 Jan 16 1/2 Jan	
Pacific Lighting \$4.50 preferred	101	101	102	450	Southern Pipe Line	*	6 1/2 7	800	5 1/2 Feb 8 Apr	
\$4.40 dividend cum preferred	*	—	—	—	Southland Royalty Co.	5	82 80	82 900	68 Jan 82 Apr	
4.75 dividend preferred	*	—	—	—	Spear & Company	1	3 1/2 3 1/2	100	3 1/2 Apr 5 Mar	
4.36 div preferred	*	99	98 99	260	Spencer Shoe Corp.	1	4 1/2 4 1/2	1,000	4 1/2 Mar 5 1/2 Mar	
Pacific Northern Airlines	1	2 1/4 2	4,700	2 Jan 2 1/2 Feb	Stahl-Meyer Inc.	*	5 1/2 6	400	5 Jan 6 1/2 Mar	
Pacific Petroleums Ltd.	1	16 1/2 15 1/2	34,500	12 1/2 Jan 18 1/2 Apr	Standard Dredging Corp common	—	5 1/2 5	1,200	25 1/2 Mar 27 Jan	
Pacific Power & Light 5% pfds	100	—	—	103 Apr 110 1/2 Mar	Standard Dredging Corp common	—	27 27	150	27 Jan 29 Jan	
Page-Hersey Tubes common	*	106 106	50	103 Apr 110 1/2 Mar	Standard Factors Corp.	1	6 1/2 6 1/2	6,300	4 1/2 Mar 6 1/2 Mar	
Pancoastal Petroleum (C A) vtc	2 Bol	2 1/2 2 1/2	33,700	78 1/2 Feb 90 1/2 Apr	Standard Forgings Corp.	1	x21 20	5,200	16 1/2 Feb 22 May	
Pan Israel Oil vtc	10	1 1/2 1 1/2	32,500	1 1/2 Feb 2 1/2 Jan	Standard Industries Inc.	50c	3 1/2 3	5,100	4 1/2 Mar 4 1/2 Mar	
Pentepco Oil (C A) Amer share	1 Bol	5	4 1/2 5 1/2	16,200	Standard Oil (Ky)	10	58 1/4 58 1/4	800	56 1/4 Jan 66 1/2 Feb	
Paramount Motors Corp.	1	—	—	—	Standard Packaging Corp.	10	11 1/2 12 1/2	14,300	8 1/2 Jan 13 1/2 Apr	
Park Chemical Company	1	—	—	—	Convertible preferred	10	37 1/2 38 1/2	350	32 Jan 40 Apr	
Parker Pen Co class A	2	15 15	800	13 1/2 Jan 15 1/2 Mar	Standard Products Co.	1	16 1/2 15	4,700	15 May 19 Feb	
Class B	2	14 1/2 14 1/2	2,200	13 Jan 15 1/2 Mar	Standard Shares Inc common	1	18 1/2 17 1/2	4,300	16 1/2 Jan 19 Feb	
Parkersburg-Aetna Corp.	1	9 1/2 9 1/2	2,800	8 1/2 Feb 10 1/2 Jan	Standard-Thomson Corp.	1	5 5	2,200	4 1/2 Feb 6 1/2 Feb	
Patino de Canada Ltd.	2 1/2	7 7 8	6,800	7 Jan 7 Feb	Standard Tube class B	1	4 1/2 4 1/2	1,600	4 1/2 Mar 5 1/2 Mar	
Penn Traffic Co.	2.50	—	—	6 Jan	Starrett (The) Corp					

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED MAY 4

STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
	Par	Low High		Low High
Universal American Corp.	25c	2 3/8	2 1/2	3,600
Universal Consolidated Oil	10	67	68	500
Universal Insurance	15			55 1/2 Jan
Universal Products Co common	10	63	61 1/2 - 65 3/4	9,300
Utah-Idaho Sugar	5	4 3/8	4 1/4 - 4 3/8	3,900

V	Valspur Corp common	1	7 1/4	7 1/4 - 7 1/4	800	6 1/2 Feb	7 3/8 Mar
\$4 convertible preferred	5	--	93	93 - 93	20	84 Feb	93 May
Vanadium-Alloys Steel Co	*	--	34	34 1/2	700	29 1/2 Feb	34 1/2 Mar
Van Norman Industries warrants	*	5 1/8	5 1/8 - 5 1/4	2,500	4 3/8 Mar	5 3/4 Jan	
Venezuelan Petroleum	1	91	91 1/2	1,150	91 Apr	104 Jan	
Venezuela Syndicate Inc.	20c	10	9 1/2 - 10 3/8	4,700	9 Jan	10 7/8 Mar	
Vinco Corporation	1	4 1/8	4 1/8 - 4 7/8	5,200	4 Apr	8 7/8 Jan	
Virginia Iron Coal & Coke Co.	10	32 1/2	32 1/2 - 32 1/2	200	25 Jan	36 3/4 Apr	
New common (when issued)	2	6 1/2	6 1/4 - 6 5/8	2,000	6 1/4 Apr	6 3/4 Apr	
Vogt Manufacturing	*	--	16 1/2 - 16 1/2	100	15 1/2 Jan	17 3/8 Apr	
Vulcan Silver-Lead Corp.	1	6 1/2	6 1/2 - 6 5/8	1,400	4 3/8 Feb	7 7/8 Apr	

W	Waco Aircraft Co	*	4 1/2	4 1/2 - 4 1/2	100	4 1/2 Jan	5 1/4 Jan
Wagner Baking voting ctfs ext	*	--	--	--	108	Jan	11 1/8 Mar
7% preferred	100	--	3 1/8	3 1/4	300	3 1/8 Jan	3 3/8 Feb
Waitt & Bond Inc	1	--	18 1/2	20 1/2	2,600	20 Jan	22 1/2 Mar
\$2 cumulative preferred	30	--	2 1/8	2 1/4	16,200	1 1/2 Jan	3 Mar
Wallace & Tiernan Inc	*	20 1/2	20 1/2 - 20 1/2	1,200	13 1/2 May	19 1/4 Jan	
Walworth Watch Co common	1	14 1/2	13 1/2 - 15 1/8	200	2 1/4 Feb	2 1/4 Mar	
Wasatch Corp	40c	139	14 1/2 - 14 1/2	238,600	2 Jan	2 1/2 Apr	
Webb & Knapp Inc	10c	19 3/4	19 3/4 - 19 3/4	820	135 Apr	147 1/2 May	
\$6 series preference	*	19 3/4	19 3/4 - 19 3/4	300	19 3/4 May	19 3/4 May	
Weber Investors Inc (Del)	5	2 1/2	2 1/2 - 2 1/2	300	2 1/2 Apr	3 3/8 Jan	
Wentworth Manufacturing	1.25	--	102	102	10	102 Apr	104 3/4 Mar
West Texas Utilities 4.40% pfd	100	--	5 7/8	5 7/8	500	5 Jan	6 Apr
Western Leaseholds Ltd	*	138 1/2	138 1/2 - 140	230	133 1/2 Feb	140 Jan	
Western Maryland Ry 7% 1st pfd	100	--	--	--	--	--	
Western Stockholders Invest Ltd	--	1/2	1/2 - 1/2	20,500	7 1/2 Jan	7 1/2 Apr	
Amer dep rcts ord shares	18	1/2	1/2 - 1/2	45	55 Jan	55 Apr	
Western Tablet & Stationary com	*	31	28	31 1/2	3,050	20 1/2 Feb	31 1/2 May
Westmoreland Coal	20	--	--	--	20 1/2 Jan	25 Apr	
Westmoreland Inc	10	--	37 1/2	37 1/2	100	37 Jan	39 Mar
Weyenberg Shoe Mfg	1	11 3/8	11 3/8 - 11 1/2	500	11 3/8 May	12 1/2 Jan	
White's Auto Stores Inc	1	11 3/8	11 3/8 - 11 1/2	500	25 1/2 Feb	28 1/2 Jan	
5 1/2% convertible preferred	25	--	--	--	3 1/2 Jan	4 1/2 Feb	
Wichita River Oil Corp	1	4 1/4	4 1/4 - 4 3/8	4,000	3 1/2 Jan	16 1/4 Jan	
Wickes (The) Corp	5	13 1/2	13 1/4 - 13 1/4	300	13 Feb	16 1/4 Jan	
Williams-McWilliams Industries	10	24 1/2	21 1/4 - 21 1/2	4,200	19 3/8 Feb	25 Jan	
Williams (R C) & Co	*	7 1/4	6 7/8	1,200	6 7/8 May	9 3/4 Mar	
Wilrich Petroleum Ltd	1	1/2	1/2 - 1/2	42,700	3 1/2 Jan	4 1/2 Jan	
Wilson Brothers common	1	4	3 3/4 - 4 1/4	3,700	3 1/2 Apr	17 1/4 Jan	
5% preferred	25	--	16 7/8	17	125	14 1/2 Apr	
Wisconsin Pwr & Lt 4 1/2% pfd	100	--	104	104	Jan	106 Mar	
Wood Newspaper Machine	1	12 1/2	12 1/2 - 13	1,200	12 1/2 Jan	14 Mar	
Woodall Industries Inc	2	19 1/2	19 1/2 - 19 1/2	200	18 1/2 Mar	21 1/2 Mar	
Woodley Petroleum common	8	59 1/2	57 3/4 - 59 1/2	4,300	55 1/4 Apr	62 1/2 Feb	
Woolworth (F W) Ltd	--	--	8 3/8	8 3/8	100	7 1/2 Mar	
American deposit receipts	5s	--	--	--	8 3/8 Jan		
6% preference	21	--	2	2 1/8	16,700	1 1/2 Feb	2 1/2 Mar
Wright Hargreaves Ltd	*	2	2	2 1/8	16,700	1 1/2 Feb	2 1/2 Mar

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
			Low High	No.	Low High
Amer Steel & Pump 4s inc deb 1994	Jun-Dec	--	155 56	37	56 65
Appalachian Elec Power 3 1/4s 1970	June-Dec	100	99 100 1/4	37	98 1/2 102 1/4
Bethlehem Steel 6s Aug 1 1998	Quar-Feb	--	140 1/2 155	142	144
Boston Edison 2 1/2s series A 1970	June-Dec	95	94 1/2 95	11	93 98 1/4
Chicago Transit Authority 3 1/4s 1978	Jan-July	87 1/4	86 1/2 87 1/4	39	86 89 1/4
Delaware Lack & Western RR	--	--	--	--	--
Lackawanna of N J Division	1st mortgage 4s series A 1993	May-Nov	--	70 70 3/4	5 69 1/2 73
1st mortgage 4s series B 1993	May	--	158 3/4 65	5	61 1/2 65
Eastern Gas & Fuel 3 1/2s 1965	Jan-July	--	97 97 1/2	2	96 3/4 98 1/2
Elmira Water Lt & RR 5s 1956	Mar-Sep	--	198 100	--	100 1/4 100 1/4
Ercore Marrelli Elec Mtg Co	--	--	--	--	--
△ 6 1/2s with Nov 1 1940 coupon 1953	May-Nov	--	100	--	--
△ 6 1/2s ex Nov 1 1947 coupon 1953	May-Nov	--	125	--	--
Finland Residential Mtge Bank 5s 1961	Mar-Sep	--	196 1/2	--	96 1/2 96 1/2
Flying Tiger Line 5 1/2s conv deb 1967	Jan-July	155	128 137	83	109 137
△ Gesuerel 6s deb 1953	June-Dec	--	168 1/4	3	48 1/2 53
Guantanamo & Western RR 4s 1970	Jan-July	--	53 53	3	48 1/2 53
Isarcos Hydro-Electric Co	--	--	--	--	--
△ 7s with Nov 1 1940 coupon 1952	Mar-Nov	--	100	--	--
△ 7s ex Nov 1 1947 coupon 1952	Mar-Nov	--	125	--	--
Italian Power Realization Trust 6 1/2% liq tr ctfs	April-Oct	--	100 1/4 101	8	98 1/2 101 1/4
Midland Valley RR 4% 1963	April-Oct	--	96 96	1	93 3/8 96
New England Power 3 1/4s 1961	May-Nov	--	--	--	98 1/2 101
Nippon Electric Power Co Ltd	--	--	--	--	--
△ 1st mortgage 6 1/2s 1953	Jan-July	--	176 1/2	2	99 1/2 101 1/4
6 1/2s due 1953 extended to 1963	Jan-July	--	100 1/4 100 3/4	2	99 1/2 101 1/4
Ohio Power 1st mortgage 3 1/4s 1968	April-Oct	--	100 1/4 101	6	100 103 1/2
1st mortgage 3s 1971	April-Oct	94	94 94	3	93 96 1/4
Pennsylvania Water Power 3 1/4s 1964	June-Dec	--	95 102 1/2	--	101 1/4 102
3 1/4s 1970	Jan-July	--	96 1/4 96 1/4	3	96 1/4 97
Piedmont Hydro-Electric Co	--	--	--	--	--
△ 6 1/2s with Oct. 1 1940 coupon 1960	April-Oct	--	100	--	--
△ 6 1/2s ex Oct 1 1947					

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED MAY 4

Boston Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Shares	Range Since Jan. 1	
	Par	Low	High		Low	High
American Motors Corp.	6	6%	7 1/4	181	6% Apr	9 Jan
American Tel & Tel.	100	182 1/2	181 1/2	3,110	179 Jan	187 Feb
Anaconda Company	50	77 1/4	79 1/4	575	65% Jan	87% Mar
Boston Edison	25	54 1/2	54 1/2	615	52% Apr	57% Mar
Boston & Maine RR.	100	20	20	100	19 1/2 Feb	26 1/2 Jan
Boston Pfer Prop.	*	40 1/2	41 1/2	315	36 1/2 Feb	41 1/2 Apr
Calumet & Hecla Inc.	5	15 1/2	15 1/2	78	12 1/2 Jan	16 1/2 Apr
Cities Service Co.	10	67 1/2	70 1/2	281	53% Jan	70 1/2 May
Eastern Gas & Fuel Assoc.	10	23 1/2	24 1/2	347	15% Jan	24 1/2 Mar
Eastern Mass St Ry Co.	100	1 1/2	1 1/2	300	1/2 Jan	1 1/2 Apr
Eastern Steamship Lines Inc.	*	23 1/2	23 1/2	100	x18 Apr	43 Apr
Liquidating dividend of \$26 a share payable 4-16-56 to holders of record 4-13-56						
First National Stores Inc.	*	52 1/2	54 1/2	133	52 1/2 May	60 Jan
Ford Motor Co.	5	56 1/2	59	1,254	54 1/2 Apr	63 1/2 Mar
General Electric (new)	*	62 1/2	63 1/2	2,210	52 1/2 Jan	65 1/2 Mar
Gillette Co.	1	48 1/2	50 1/2	672	40 1/2 Jan	50 1/2 May
Island Creek Coal Co.	50c	44 1/2	45 1/2	137	34% Jan	47% Mar
Kennecott Copper Corp.	*	132 1/2	135 1/2	233	114 1/2 Jan	146 1/2 Mar
Lone Star Cement Corp.	10	78 1/2	79 1/2	410	65 1/2 Jan	79 1/2 Feb
Narragansett Racing Association	1	14 1/2	14 1/2	115	12 1/2 Jan	14 1/2 Apr
National Service Companies	1	7c	8c	1,151	7c Apr	13c Feb
New England Electric System	20	16 1/2	16 1/2	3,838	16% May	17 1/2 Mar
N E Tel & Tel Co.	100	138	137 1/2	264	134 1/2 Jan	139 1/2 Mar
Norbute Corporation	50c	2 1/2	2 1/2	600	2% Feb	3% Jan
Olin Mathieson Chem.	5	56 3/4	57 1/2	80	51% Feb	61 1/2 Apr
Pacific Mills	*	43 1/2	43 1/2	60	43 1/2 Apr	52 Jan
Pennsylvania RR Co.	50	27 1/2	27 1/2	619	22 1/2 Feb	28 1/2 Apr
Rexall Drug Co.	2.50	10	10	20	9 1/2 Feb	10 1/2 Mar
Shawmut Association	*	22	22 1/4	316	20 1/2 Mar	24 1/2 Jan
Stone & Webster Inc.	*	33 1/2	33 1/2	72	31 1/2 Mar	34 1/2 Jan
Stop & Shop Inc.—Common when issued	*	17 1/2	17 1/2	10	17 1/2 May	17 1/2 May
Torrington Co.	*	26 1/2	27	783	23 1/2 Jan	27 1/2 Apr
Union Twist Drill Co.	5	25 1/2	29	1,805	20 1/2 Jan	29 May
United Fruit Co.	*	51 1/2	50 1/2	2,688	50% Apr	55 1/2 Mar
United Shoe Machinery Corp.	25	51 1/2	51 1/2	1,167	50 1/2 Apr	60 1/2 Apr
U S Rubber Co.	5	53 1/2	56 1/2	231	51 1/2 Jan	60 1/2 Apr
U S Smelt Rfg & Mining Co.	50	61 1/2	61 1/2	20	56 1/2 Jan	67 1/2 Mar
Vermont & Massachusetts RR Co.	100	111	111	10	109 Apr	114 1/2 Mar
Waldorf System Inc.	*	14 1/2	14 1/2	25	14 Jan	15 Jan
Westinghouse Electric Corp.	12.50	57 1/2	60 1/2	1,567	56 1/2 Feb	66 Mar
Woodley Petroleum Co.	8	59 1/2	59 1/2	250	57 1/2 Apr	62 1/2 Feb

Cincinnati Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Shares	Range Since Jan. 1	
	Par	Low	High		Low	High
American Laundry	20	30 1/2	30 1/2	250	27 Jan	30 1/2 Mar
Balcrank	1	20	20	150	18 1/2 Jan	21 Mar
Baldwin	8	33	34	32	32 1/2 Jan	41 Apr
Carey	10	25 1/2	27 1/2	125	25 1/2 Jan	29 1/2 Mar
Champion Paper common	*	80 1/4	83 1/4	93	59 Feb	83 1/4 May
Cincinnati Gas & Electric com.	8.50	26 1/2	26 1/2	703	25 1/2 Apr	28 1/2 Mar
Preferred	100	99 1/2	98 1/2	23	98 1/2 Apr	102 1/2 Jan
Cincinnati Milling Machine	10	47	48 1/2	60	37 1/2 Jan	48 1/2 May
Cincinnati Telephone	50	89 1/2	89 1/2	368	88 Feb	92 1/2 Mar
Cincinnati Transit	12 1/2	5	5	315	4 1/2 Mar	5 1/2 Feb
Crystal Tissue	*	15	15	100	12 Apr	15 May
Dow common	*	8 1/2	8 1/2	10	8 1/2 Feb	10 Feb
Eagle Picher	10	45 1/2	45 1/2	90	36 1/2 Feb	47 1/2 Apr
Gibson Art	*	59 1/2	59 1/2	100	47 Feb	61 Apr
Hobart Mfg.	10	45 1/2	45 1/2	321	43 1/2 Jan	45 1/2 Mar
Kroger	*	48 1/2	49 1/2	234	43 1/2 Jan	51 1/2 Mar
Procter & Gamble common	*	107 1/2	107	108 1/2	94 1/2 Jan	110 1/2 Apr
Randall class B	5	35 1/2	35 1/2	10	32 Jan	35 1/2 May
Rapid	*	24 1/2	24 1/2	340	15 Feb	24 1/2 May
U S Printing common	*	37 1/2	38 1/2	313	37 Feb	40 Jan
Preferred	50	52	52	38	51 1/2 Jan	52 1/2 Jan
Unlisted Stocks—						
Alleghany Corp.	1	10	10	100	8% Apr	10 Apr
Allied Stores	*	50 1/2	49 1/2	188	49 1/2 May	56 1/2 Jan
American Airlines	1	23 1/2	24	35	22 1/2 Feb	26 1/2 Apr
Amer Cyanamid	10	73 1/2	73 1/2	122	62 1/2 Jan	77 1/2 Apr
American Radiator	5	22 1/2	22 1/2	50	21 1/2 Feb	23 1/2 Mar
American Telephone & Telegraph	100	182 1/2	182 1/2	265	179 1/2 Jan	186 1/2 Feb
American Tobacco Co.	25	83 1/2	84	75	75 1/2 Feb	84 May
Anaconda Mining	50	78 1/2	78 1/2	95	65 1/2 Jan	85 1/2 Mar
Armco Steel (new)	10	57 1/2	58 1/2	117	47 Feb	62 1/2 Apr
Armour & Co.	5	23	22 1/2	140	15 1/2 Feb	23 1/2 May
Ashland Oil	1	19 1/2	18 1/2	260	15 1/2 Jan	20 Mar
Avco Manufacturing	3	6 1/2	6 1/2	50	6 1/2 Jan	7 1/2 Feb
Baldwin-Lima-Hamilton	13	13 1/2	13 1/2	30	13 1/2 Feb	15 Mar
Burlington Mills	1	14 1/2	14 1/2	110	14 1/2 May	16 1/2 Jan
Chrysler Corp.	25	66 1/2	66 1/2	70	66 1/2 May	86 1/2 Jan
Cities Service	10	69 1/2	69 1/2	150	55 1/2 Jan	70 May
Columbia Gas	*	15 1/2	15 1/2	286	15% Apr	16% Jan
Columbus & So Ohio Elec.	5	31 1/2	31 1/2	152	31 1/2 Jan	34 1/2 Apr
Dayton Power & Light	7	46 1/2	48	88	45 Jan	48 1/2 Feb
Dow Chemical	5	68	68 1/2	40	57 1/2 Jan	71 1/2 Mar
Du Pont	5	220	221 1/2	60	21 1/2 Jan	236 1/2 Apr
Eastman Kodak Co.	10	95 1/2	95 1/2	42	77 1/2 Jan	95 1/2 May
Electric Auto-Lite	5	35 1/2	35 1/2	24	35 1/2 May	41 1/2 Jan
Federated Department Stores	2.50	33 1/2	35 1/2	50	33 Apr	37 1/2 Mar
General Electric	5	62 1/2	61 1/2	100	53 Jan	65 Mar
General Motors	1%	44 1/2	43 1/2	821	42 1/2 Feb	49 1/2 Mar
Grewhound Corp.	3	16	15 1/2	150	14 1/2 Feb	16 May
International Harvester	*	34 1/2	34 1/2	96	34% May	38 1/2 Feb
Montgomery Ward & Co Inc.	*	91 1/2	91 1/2	60	85 Jan	94 1/2 Jan
National Cash Register	5	46	45	90	34% Feb	46 May
National Distillers	5	26	26 1/2	75	21 1/2 Feb	26% Apr
New York Central	*	44 1/2	44 1/2	10	40% Jan	47% Jan
Pennsylvania RR	50	27 1/2	27 1/2	10	22 1/2 Feb	

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED MAY 4

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Shares	Range Since Jan. 1	Per	Low	High	STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Shares	Range Since Jan. 1	Per	Low	High	
Canadian Pacific RR (Un)	25	34 1/4	34 1/4	34 1/4	322	32 1/4	Feb	36 1/2 Mar	Mississippi River Fuel	10	32 1/4	32 1/4	214	31 Feb	33 1/4 Jan	31	Feb	33 1/4 Jan
Canso Natural Gas Ltd.	1	1 1/2	1 1/2	1 1/2	900	1 1/2 Jan	1 1/2 Apr		Monteith Chemical	2	a42 1/2	a42 1/2	231	42 1/2 Jan	51 1/2 Mar			
Canso Oil Producers	1	2 1/2	2 1/2	2 1/2	500	2 1/2 Mar	2 1/2 Apr		Montana-Dakota Utilities (Un)	5	a25 1/2	a25 1/2	90	25 Feb	27 Mar			
Capital Airlines Inc (Un)	1	36 7/8	36 7/8	36 7/8	125	36 7/8 Jan	36 7/8 Jan		Montgomery, Ward & Co (Un)	92	92	92 1/4	443	67 1/2 Feb	94 1/4 Jan			
Case (J I) Co (Un)	12 1/2	13 3/8	13 3/8	13 3/8	145	13 3/8 May	17 1/4 Jan		New common w 1		a46 1/2	a46 1/2	20					
Caterpillar Tractor (Un)	10	a72	a74	a74	810	51 1/4 Jan	58 1/4 Jan		Motorola Inc (Un)	3	46 1/2	46 1/2	77	46 1/2 May	50 1/2 Apr			
Chamberlain Corp (Un)	1	16 1/2	16 1/2	16 1/2	447	16 1/2 May	20 1/2 Mar		Mt Diablo Co	1	3 1/2	3 1/2	200	3 Feb	3 1/2 Mar			
Central Eureka Corp	1	800	800	800	100	800 Apr	1 1/2 Feb		National Biscuit Co (Un)	10	--	38 1/2	38 1/2	310	37 1/2 Feb	39 1/4 Jan		
Centralized Radios	1	28 1/2	28 1/2	28 1/2	265	22 1/2 Feb	30 1/2 Apr		National Distillers (Un)	5	--	26 1/2	26 1/2	500	21 Feb	26 1/2 Apr		
Cessna Aircraft Co	1	a34 1/2	a34 1/2	a34 1/2	50	24 1/2 Feb	30 1/2 Mar		National Gypsum Co (Un)	1	60 1/2	60 1/2	352	46 1/2 Feb	60 1/2 May			
Chance Vought Aircraft (Un)	1	a36 1/2	a36 1/2	a36 1/2	94	30 1/2 Apr	40 Jan		National Supply Co (Un)	10	a75	a69 1/2	87 1/2	52 Feb	61 1/2 Mar			
Charter Oil Co Ltd.	1	2	2	2	200	1 1/2 Jan	2 1/2 Apr		National Theatres Inc (Un)	1	--	8 1/2	8 1/2	177	8 Apr	9 Jan		
Chesapeake & Ohio (Un)	25	a65 1/2	a65 1/2	a65 1/2	95	54 1/2 Jan	61 1/2 Mar		National-U S Radiator	1	--	a14 1/2	a14 1/2	8				
Chicago Corp (Un)	1	25 1/2	25 1/2	25 1/2	242	24 1/2 Feb	27 1/2 Apr		New England Elec System (Un)	1	--	16 1/2	16 1/2	385	16 1/2 Apr	17 1/2 Mar		
Chrysler Corp	25	68	68 1/2	68 1/2	2,629	66 1/2 May	85 Jan		National Biscuit Co (Un)	10	--	38 1/2	38 1/2	310	37 1/2 Feb	39 1/4 Jan		
Citrus Service Co (Un)	10	a67 1/2	a70 1/2	a70 1/2	91	57 Jan	67 1/2 Mar		National Distillers (Un)	5	--	26 1/2	26 1/2	500	21 Feb	26 1/2 Apr		
Clay Corp	1	5 1/2	5 1/2	5 1/2	3,267	5 1/2 Apr	6 1/2 Mar		National Gypsum Co (Un)	1	60 1/2	60 1/2	352	46 1/2 Feb	60 1/2 May			
Climax Molybdenum (Un)	87 1/2	a71 1/2	a72 1/2	a72 1/2	80	64 1/2 Feb	74 1/2 Apr		National Supply Co (Un)	10	a75	a69 1/2	87 1/2	52 Feb	61 1/2 Mar			
Colorado Fuel & Iron	1	31 1/2	32 1/2	32 1/2	525	28 1/2 Jan	34 1/2 Apr		National Theatres Inc (Un)	1	--	8 1/2	8 1/2	177	8 Apr	9 Jan		
Columbia Broadcasting class A (Un)	2 1/2	a25 1/2	a26 1/2	a26 1/2	236	24 Feb	28 1/2 Mar		National-U S Radiator	1	--	a14 1/2	a14 1/2	8				
Class B	2 1/2	--	26	26	217	24 1/2 Apr	28 Mar		New England Elec System (Un)	1	--	16 1/2	16 1/2	385	16 1/2 Apr	17 1/2 Mar		
Columbia Gas System (Un)	1	15 1/2	15 1/2	15 1/2	675	15 1/2 Apr	18 1/2 Jan		National Biscuit Co (Un)	10	--	38 1/2	38 1/2	310	37 1/2 Feb	39 1/4 Jan		
Commonwealth Edison Co (Un)	25	41 1/2	41 1/2	41 1/2	278	41 1/2 May	43 1/2 Mar		National Distillers (Un)	5	--	26 1/2	26 1/2	500	21 Feb	26 1/2 Apr		
Consol Edison of N Y (Un)	1	a46 1/2	a47 1/2	a47 1/2	112	47 Jan	48 1/2 Mar		National Gypsum Co (Un)	1	60 1/2	60 1/2	352	46 1/2 Feb	60 1/2 May			
Consolidated Electrodynamics	50c	--	a24 1/2	a24 1/2	20	22 1/2 Feb	28 1/2 Mar		National Supply Co (Un)	10	a75	a69 1/2	87 1/2	52 Feb	61 1/2 Mar			
Consol Foods Corp	1 1/2	--	a17 1/2	a17 1/2	82	10 1/2 Feb	16 1/2 Jan		National Theatres Inc (Un)	1	--	8 1/2	8 1/2	177	8 Apr	9 Jan		
Consumers Power (Un)	1	48 1/2	48 1/2	48 1/2	10	49 1/2 Apr	49 1/2 Mar		National-U S Radiator	1	--	a14 1/2	a14 1/2	8				
Continental Can Co (Un)	20	--	a45 1/2	a46 1/2	155	50 1/2 Feb	46 1/2 May		New England Elec System (Un)	1	--	16 1/2	16 1/2	385	16 1/2 Apr	17 1/2 Mar		
Continental Copper & Steel com	2	a15 1/2	a15 1/2	a15 1/2	10	14 Jan	15 1/2 Apr		National Biscuit Co (Un)	10	--	38 1/2	38 1/2	310	37 1/2 Feb	39 1/4 Jan		
Continental Motors (Un)	1	7 1/2	7 1/2	7 1/2	212	7 1/2 Apr	9 1/2 Jan		National Distillers (Un)	5	--	26 1/2	26 1/2	500	21 Feb	26 1/2 Apr		
Corn Products Ref Co (Un)	25	--	a29 1/2	a29 1/2	135	28 1/2 Jan	32 1/2 Feb		National Gypsum Co (Un)	1	60 1/2	60 1/2	352	46 1/2 Feb	60 1/2 May			
Crane Co (Un)	25	40 1/2	40 1/2	40 1/2	303	35 1/2 Feb	42 1/2 Mar		National Supply Co (Un)	10	a75	a69 1/2	87 1/2	52 Feb	61 1/2 Mar			
Crestmont Oil Co	1	7 1/2	7 1/2	7 1/2	2,181	5 Feb	8 Mar		National Theatres Inc (Un)	1	--	8 1/2	8 1/2	177	8 Apr	9 Jan		
Crown Zellerbach Corp (Un)	1	a66 1/2	a67 1/2	a67 1/2	124	53 1/2 Jan	68 1/2 Apr		National-U S Radiator	1	--	a14 1/2	a14 1/2	8				
Cuban Amer Oil Co	50c	4 1/2	4 1/2	4 1/2	12,050	2 1/2 Jan	5 1/2 May		New England Elec System (Un)	1	--	16 1/2	16 1/2	385	16 1/2 Apr	17 1/2 Mar		
Cudahy Packing Co (Un)	5	a13 1/2	a13 1/2	a13 1/2	34	8 1/2 Jan	11 1/2 Mar		National Biscuit Co (Un)	10	--	38 1/2	38 1/2	310	37 1/2 Feb	39 1/4 Jan		
Curris-Wright Corp common (Un)	1	35 1/2	34 1/2	35 1/2	1,315	26 1/2 Jan	35 1/2 Apr		National Distillers (Un)	5	--	26 1/2	26 1/2	500	21 Feb	26 1/2 Apr		
Class A	1	--	a36 1/2	a36 1/2	40	35 1/2 Apr	35 1/2 Apr		National Gypsum Co (Un)	1	60 1/2	60 1/2	352	46 1/2 Feb	60 1/2 May			
Decca Records Inc	50c	--	a14 1/2	a14 1/2	346	14 1/2 Jan	16 1/2 Mar		National Supply Co (Un)	10	--	26 1/2	26 1/2	352	26 1/2 Feb	27 1/2 Mar		
Deere & Co (Un)	10	27 1/2	27 1/2	27 1/2	195	34 1/2 Feb	34 1/2 Feb		National Theatres Inc (Un)	1	--	18 1/2	18 1/2	385	18 1/2 Apr	19 1/2 Mar		
Douglas Aircraft Co	85 1/2	80 1/2	85 1/2	85 1/2	864	78 Feb	87 Jan		National-U S Radiator	1	--	16 1/2	16 1/2	385	16 1/2 Apr	17 1/2 Mar		
Douglas Oil Co of Calif	1	4 1/2	4 1/2	4 1/2	720	4 1/2 Jan	5 1/2 Apr		New England Elec System (Un)	1	--	16 1/2	16 1/2	385	16 1/2 Apr	17 1/2 Mar		
Dow Chemical Co (Un)	5	67 1/2	67 1/2	67 1/2	236	57 1/2 Jan	71 1/2 Mar		National Biscuit Co (Un)	10	--	38 1/2						

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED MAY 4

Los Angeles Stock Exchange (Cont.)

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Range Since Jan. 1
			Low High	Shares	Low High
Van de Kamp's Bakers		24	24	100	21 Jan 25 Apr
Vanadium Corp of Amer (Un)	1	a54%	a54% a55%	155	42 Mar 51% Apr
Virginia-Carolina Chem Corp		a33	a36%	100	37% Apr 38% Jan
Warner Bros Pictures (Un)	5	--	23% 23%	216	19% Jan 23% Feb
Western Air Lines Inc.	1	--	a20% a21%	62	19% Feb 23% Mar
Western Pacific RR (Un)	2.50	--	76% 76%	135	64 Feb 76% Apr
western Union Teleg (Un)	2.50	--	20% 20%	397	20 Feb 22% Mar
Westinghouse Air Brake (Un)	10	34%	34% 34%	1,300	29 Feb 34% May
Westinghouse Elec (Un)	12%	--	58% 59%	719	57 Feb 65% Mar
Wheeling Steel Corp (Un)	10	--	a54% a56%	75	46% Feb 56% Apr
Williston Basin Oil Exploration	10c	28c	28c 31c	14,800	28c May 39c Jan
Wilson & Co Inc (Un)	10	a16%	a16% a16%	130	13% Jan 16% Mar
Woolworth (F W) (Un)	10	--	48% 49%	425	47% Jan 50 Mar
Worthing Corp (Un)	10	--	a51% a51%	20	50% Apr 53% Apr
York Corp (Un)	1	24	24 24	110	23% Feb 27% Apr
Youngstown Sheet & Tube (Un)		--	a98% a98%	50	86% Feb 95 Jan

STOCKS

Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Range Since Jan. 1		
		Low High	Shares	Low High		
General Dynamics Corp (Un)	3	63%	63%	1,400	58% Feb 65 Jan	
General Electric Co	5	62%	62%	2,500	52% Jan 65 Mar	
General Motors Corp	1.66%	44%	43% 44%	9,700	42% Feb 49% Mar	
General Telephone Corp	10	43%	43% 43%	500	38 Jan 43% Apr	
Rights	--	13/64	13/64	28,900	7% Apr 19/64 Apr	
Glosson Refrigerator Co	1	15%	14%	2,400	12% Jan 16% Mar	
Gillette (The) Co	1	--	48%	50%	400	40% Jan 50% May
Gidden Co (Un)	10	38%	38%	100	37% Jan 41 Mar	
Coldblatt Bros	8	--	15	15	100	13 Mar 16 Mar
Goodyear Tire & Rubber Co	--	70%	72%	1,100	60% Jan 74% Apr	
Gossard (W H) Co	--	18%	18%	300	17 Jan 18% Apr	
Granite City Steel Co	12.50	--	44%	45	600	44% May 46% Apr
Gray Drug Stores	1	--	20%	20%	200	19% Jan 23 Mar
Great Lakes Dredge & Dock	--	30%	30%	1,700	25 Jan 30% Mar	
Great Lakes Oil & Chemical	1	1%	1%	200	1% Jan 2 Mar	
Greyhound Corp (Un)	3	16	15%	2,200	14% Feb 16% May	
Griesedieck Co	1	11	11	615	10 Jan 11 Jan	
Gulf Oil Corp	25	124%	119	125	700	85 Jan 125 May

Midwest Stock Exchange

A compilation of the round-lot transactions only

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Range Since Jan. 1
			Low High	Shares	Low High
Abbott Laboratories	5	43%	43% 44%	600	39% Feb 45% Apr
Acme Steel Co	10	--	33	100	30% Jan 33% Apr
Admiral Corp	1	--	19% 19%	200	18% Mar 21% Jan
Alleghany Corp (Un)	1	10%	9% 10%	4,600	7% Jan 10% May
Allied Laboratories	--	--	74	1,100	46% Jan 75% Apr
New common w i	--	35%	35	2,900	34% Apr 38% Apr
Allis Chalmers Mfg	20	67	67	1,400	65% Jan 75% Mar
American Airlines (Un)	1	23%	23% 23%	700	22% Feb 26% Mar
American Broadcasting	--	--	30	1,000	25% Jan 31 Apr
Paramount Theatres (Un)	1	--	44%	45%	48% Apr
American Can (Un)	12.50	44%	44% 45%	500	44% Feb 48% Apr
American Cyanamid Co	10	--	73%	300	61 Jan 76% Apr
American Investment Co (Ill)	1	--	16%	200	16% Feb 17% Feb
American Machine & Foundry	7	32	30% 32	500	24% Feb 32 May
American Motors Corp	5	7%	7 7%	2,600	6% Apr 8% Jan
American Rad & Stand San (Un)	5	22%	22% 22%	2,700	21% Jan 24 Mar
American Tel & Tel Co	100	182%	181% 182%	2,800	179% Jan 186% Feb
American Tobacco	25	82	82	600	75% Feb 84% May
American Viscose Corp	25	37%	37% 39%	700	37% Apr 51 Jan
Amurex Oil Co class A common	5	6%	6% 6%	200	5% Jan 7% Mar
Anaconda Copper Mining (Un)	50	57%	57% 57%	500	46% Feb 62 Apr
Armcro Steel Corp	10	57%	57% 57%	1,500	15% Feb 23% May
Armour & Co (Ill) common	5	22%	22% 23%	600	6% Feb 11% May
Warrants	--	11%	11% 11%	600	15% Jan 20 Mar
Ashland Oil & Refining common	1	19%	18% 19%	3,600	15% Jan 20 Mar
\$1.50 conv 2nd preferred	--	29%	29%	200	28% Jan 30% Mar
Atchison Topeka & Santa Fe	50	--	167% 171	300	140% Jan 171 Apr
Athey Products Corp	4	--	14	800	12% Jan 14% May
Atlantic Refining Co	10	42%	41% 42%	1,000	35% Jan 42% May
Automatic Washer Co	1.50	8	7% 8%	24,700	5% Jan 9% Jan
Aveo Manufacturing Corp	3	6%	6% 6%	450	6% Jan 7% Feb
Baldwin-Lima-Hamilton (Un)	13	13%	13% 14%	200	13% Feb 15% Jan
Sebastian-Blessing Co	--	67	67	250	61% Jan 76% Mar
Bearings Inc	50c	--	3%	300	2% Jan 3% Feb
Golden Manufacturing Co	10	33	29% 33	2,000	24% Jan 33% May
Bendix Aviation Corp	5	61%	61% 61%	800	50% Jan 62% Apr
Benguet Consol Mining Co (Un)	1p	2%	2% 2%	7,000	1% Jan 2% Feb
Bethlehem Steel Corp (Un)	--	161%	161% 161%	200	146% Feb 166 Apr
Binks Manufacturing Co	1	27	27	800	20% Jan 29 Mar
Booth Fisheries Corp	5	17%	17% 18	400	17% May 20% Apr
Borg (George W) Corp	10	27%	27% 27%	300	27% Apr 34% Jan
Borg-Warner Corp	5	46%	45% 46%	1,200	38% Jan 50% Apr
Brach & Sons (E J)	--	76	76	50	68 Feb 85 Apr
Brad Foote Gear Works	20c	--	2% 2%	400	2% Jan 2% Jan
Budd Company	5	20%	20% 20%	300	19% Feb 21% Jan
Burlington Industries Inc	1	14%	14% 14%	2,200	14% May 17% Jan
Burroughs Corp (Un)	5	39%	38% 39%	1,000	28% Jan 39% May
Burton-Dixie Corp	12.50	26	26	300	23% Jan 27% Jan
Butler Brothers common	15	--	25% 27%	300	22% Feb 30% Feb
C & C Super Corp	10c	--	1% 1%	1,000	1% Apr 2 Jan
Calumet & Hecla Inc	5	15%	15% 15%	600	12% Feb 16% Apr
Canadian Pacific (Un)	25	33%	33% 34%	500	32% Feb 36% Mar
Canadian Prospect Ltd	16%	5	4% 5	6,600	4% Feb 5% Apr
Carrier Corp common	10	59%	59% 59%	100	53% Jan 59% May
Celanese Corp of America	--	16%	16% 17%	2,100	16% May 21 Jan
Central & South West Corp	5	38	38%	1,000	33% Jan 39% Mar
Central Illinois Pub Serv	10	--	31% 31%	500	28% Jan 31% Apr
Certain-teed Products (Un)	1	--	28%	200	22% Jan 30% Mar
Chesapeake & Ohio Ry (Un)	25	65%	66% 66%	800	54% Jan 66% May
Chicago Corp common	1	27%	25% 27%	800	23% Feb 27% Apr
\$3 convertible preferred	--	--	64% 64%	200	64% Jan 65% Mar
Chi Milwaukee St Paul & Pac common	--	--	22%	200	21% Apr 25% Mar
Chicago & Northwestern Ry	--	--	22%	200	21% Apr 25% Mar
Chicago Rock Island & Pacific Ry Co	25%	25%	26% 26%	700	25% Feb 25% Mar
Chicago So Shore & So Bend RR	12.50	41	41% 41%	400	39% Feb 43% Mar
Chicago Towel Co common	9	9	9% 9%	1,600	9% Jan 9% Apr
Christiana Oil Corp	--	138	138	37	132 Jan 145 Mar
Chrysler Corp	25	67%	66% 69%	3,000	66% Jan 85% Jan
Cities Service Co	10	70%	67% 70%	2,700	55% Jan 70% May
City Products Corp	--	37	37	200	30% Feb 37% May
Cleveland Cliffs Iron common	1	47%	47% 48%	1,300	43% Jan 52% Mar
4 1/2% preferred	100	--	92% 93%	150	93% May 98% Feb
Cleveland Electric Illum	15	--	3		

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED MAY 4

Pittsburgh Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Shares	Range Since Jan. 1	
	Par	Low	High		Low	High
Schenley Industries (Un)	1.40	19 1/4	19 1/4	20	500	19 1/2 Feb 22 1/4 Mar
Schwitzer Corp	1	29 1/4	28 3/4	29 1/4	1,050	18 1/2 Jan 29 1/4 May
Sears Roebuck & Co new com	3	32 1/2	32 1/4	33 1/4	4,100	31 1/2 Apr 36 1/2 Jan
Serrick Corp class B common	1	12 1/2	12	12 1/2	400	11 1/2 Apr 12 1/2 May
Shell Oil Co	7.50	—	83 1/2	83 1/2	100	68 1/2 Jan 83 1/2 May
Signode Steel Strapping Co	1	30	30	100	21 1/4 Feb	34 1/2 Mar
Sinclair Oil Corp	5	70	67 1/2	70	1,600	55 1/2 Jan 70 May
Secony Mobil Oil (Un)	15	81	80 1/4	82 1/4	1,900	61 1/2 Jan 82 1/4 May
South Bend Lathe Works	5	—	28	28	100	25 1/2 Apr 29 1/2 Apr
Southern Co (Un)	5	—	21 1/4	22 1/4	2,400	19 1/2 Jan 23 Mar
Southern Pacific Co (Un)	56 1/2	55 1/2	56 1/2	400	52 Jan	58 1/2 Mar
Southeastern Public Service	1	25	24 1/2	25	700	24 1/2 May 27 1/2 Jan
Sparks Withington Co	—	—	82	82	13	82 May
Sperry Rand Corp	50c	26 1/2	25 1/2	26 1/2	5,100	24 1/2 Feb 29 1/2 Apr
Spiegel Inc common	2	—	14 1/4	14 1/4	900	14 1/4 May 16 Jan
Warrants	—	—	1/8	1/8	2,300	1/8 Apr 2 1/4 Jan
Square D common	5	67 1/2	67 1/2	100	51 1/2 Feb	73 Apr
Standard Brands Inc	—	—	41 1/2	42 1/2	500	40 1/2 Feb 42 1/2 May
Standard Oil of California	—	114	108 1/2	115 1/2	3,900	87 1/2 Jan 115 1/2 May
Standard Oil of Indiana	25	62 1/2	60 1/2	62 1/2	5,700	48 1/2 Jan 63 1/2 Apr
Standard Oil (N J) (new)	15	60 1/2	59 1/2	61	2,500	50 1/2 Jan 62 1/2 Apr
Standard Oil Co (Ohio)	10	70	65 1/2	71 1/2	2,000	47 1/2 Jan 71 1/2 May
Standard Railway Equipment	1	—	13 1/2	13 1/2	200	13 1/2 Feb 14 1/2 Jan
Stewart-Warner Corp	5	37 1/4	37 1/4	37 1/4	400	33 1/2 Feb 39 1/2 Apr
Stone Container Corp	1	17 1/2	17 1/2	17 1/2	700	14 1/2 Jan 17 1/2 Mar
Studebaker-Packard Corp	10	8 1/4	8 1/4	8 1/4	3,100	8 Mar 10 1/2 Feb
Sunbeam Corp	1	—	40 1/2	42 1/2	500	32 Feb 42 1/2 May
Sundstrand Machine Tool	5	28 1/4	28	29 1/2	6,200	24 1/2 Mar 29 1/2 Jan
Sunray Mid Continent Oil Co	1	27 1/2	26 1/2	27 1/2	2,900	22 1/2 Jan 27 1/2 Apr
Swift & Company	25	—	45 1/2	46 1/2	200	45 1/2 Apr 48 1/2 Feb
Sylvania Electric Products	7.50	54 1/2	54 1/2	100	42 1/2 Feb	54 1/2 May
Texas Co (The)	25	—	138	138 1/2	300	116 Jan 138 1/2 Apr
New common (when issued)	25	68 1/2	68 1/2	100	68 1/2 Apr	68 1/2 Apr
Texas Gulf Producing	3.33 1/2	—	46 1/2	46 1/2	400	39 Jan 50 Apr
Thor Power Tool Co	—	26 1/2	25 1/2	26 1/2	800	24 Mar 27 1/2 Apr
Toledo Edison Co	5	14 1/2	14 1/2	14 1/2	800	14 1/2 Feb 14 1/2 Mar
Trane Co (The)	2	56	59	200	45 1/2 Jan	59 May
Transamerica Corp	2	43	42 1/2	45	700	38 1/2 Apr 45 Apr
Travel Radio Corp	1	2	2	4,700	2 Jan	2 1/2 Jan
Tri-Continental Corp (Un)	1	27 1/4	27 1/4	600	25 Feb	28 Apr
Truax-Traer Coal common	1	29 1/2	28	29 1/2	300	25 1/2 Apr 31 1/4 Mar
20th Century-Fox Film (Un)	1	29	28 1/2	29	1,700	21 1/4 Jan 29 Apr
208 So La Salle St Corp	—	62	62	10	61 1/2 Mar	63 1/2 Jan
Union Carbide & Carbon Corp	—	127 1/2	128 1/2	300	103 1/2 Jan	129 1/2 Apr
Union Electric of Mo (Un)	10	27 1/2	27 1/2	1,100	27 1/2 Apr	30 Jan
Union Oil of California	25	60 1/2	60	61 1/2	400	52 1/2 Jan 64 1/2 Apr
United Aircraft Corp	5	—	70	70	200	66 1/2 Jan 73 1/2 Mar
United Air Lines Inc	10	—	40	40	100	36 1/2 Feb 43 1/2 Mar
U S Gypsum new common	4	—	66 1/2	66 1/2	100	54 1/2 Jan 71 1/2 Apr
U S Industries	1	18 1/2	18 1/2	19	800	15 1/2 Jan 19 1/2 Apr
U S Steel Corp	16 1/2	61 1/2	60 1/2	62	4,800	51 1/2 Jan 62 1/2 Apr
Van Dorn Iron Works	—	—	14 1/2	17	1,750	14 Apr 19 Jan
Walgreen Co	10	—	32 1/2	32 1/2	200	30 1/2 Mar 32 1/2 Feb
Webster-Chicago Corp	1	13 1/2	13	13 1/2	6,600	13 Jan 15 Mar
Western Union Telegraph	2 1/2	20 1/2	20 1/2	300	19 1/2 Feb	22 1/2 Mar
Westinghouse Electric Corp	12 1/2	57 1/2	57 1/2	60 1/2	2,900	57 Feb 65 1/2 Mar
Whirlpool Seeger Corp	5	25 1/2	25	25 1/2	600	25 May 28 1/2 Feb
Wisconsin Bankshares Corp	—	20 1/2	20 1/2	900	19 1/2 Jan	21 1/2 Mar
Wisconsin Electric Power (Un)	10	32 1/2	32 1/2	500	32 May	37 1/2 Feb
Wisconsin Public Service	10	—	23	23 1/2	1,300	22 1/2 Jan 24 1/2 Apr
Woolworth (F W) Co	10	48 1/2	48 1/2	1,100	47 1/2 Jan	50 1/2 Mar
World Publishing Co	—	45	45	45	1,000	35 Feb 45 May
Wrigley (Wm) Jr.	—	96 1/2	96 1/2	100	92 1/2 Jan	98 1/2 Mar
Yates-Amer Machine Co	5	—	14	14	200	13 1/2 Mar 15 1/2 Jan
Zenith Radio Corp	—	—	125	125	100	125 Apr 140 1/2 Jan

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Shares	Range Since Jan. 1	
	Par	Low	High		Low	High
Allegheny Ludlum Steel new com	—	36 1/2	39 1/2	323	30 1/2 Feb	43 1/2 Apr
Blaw-Knox Co	—	36 1/2	36 1/2	27	28 1/2 Jan	37 1/2 Apr
Columbia Gas System	—	15 1/2	15 1/2	237	15 1/2 May	16 1/2 Jan
Duquesne Brewing	5	5 1/2	5 1/2	1,642	3 1/2 Mar	6 Jan
Duquesne Light	—	34 1/2	34 1/2	276	33 1/2 Jan	35 1/2 Feb
Equitable Gas Co	8.50	26 1/2	26 1/2	363	25 1/2 Jan	27 1/2 Feb
Fort Pitt Brewing	—	6	6	3	3 Jan	8 1/2 Mar
Harbison Walker Refractories	—	55	55	86	48 1/2 Jan	57 1/2 Apr
Joy Manufacturing Co	—	1	1	210	1 1/2 Feb	1 1/2 Mar
McKinney Mfg	—	1	1	18	18 Apr	21 1/2 Feb
Natco Corp	5	18 1/2	18 1/2	1,315	1 1/2 Apr	2 Jan
Pittsburgh Brewing Co common	2.50	1 1/2	1 1/2	37	35 1/2 Jan	37 Apr
\$2.50 convertible preferred	25	—	50	50	—	—
Pittsburgh Plate Glass	10	91 1/2	90	176	74 1/4 Jan	96 1/2 Apr
Pittsburgh Screw & Bolt Corp	—	8 1/2	8 1/2	73	6 1/2 Jan	8 1/2 Apr
Plymouth Oil Corp	5	38	38	116	30 1/2 Jan	38 1/2 Apr
Rockwell Spring & Axle	5	33 1/2	33 1/2	241	27 1/2 Feb	36 1/2 Apr
United Engineering & Foundry Co	5	14 1/2	14 1/2	155	13 1/2 Feb	15 1/2 Apr
United States Glass common	1	9	9	115	6 1/2 Jan	9 May
Vanadium Alloys Steel	—	33 1/2	33 1/2	60	29 1/2 Feb	34 Apr
Westinghouse Air Brake	10	34 1/2	33 1/2	700	29 Feb	35 1/2 May
Westinghouse Electric Corp	12.50	57 1/2	57 1/2	607	56 1/2 Feb	66 Mar

San Francisco Stock Exchange

STOCKS</

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED MAY 4

San Francisco Stock Exch. (Cont.)	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
STOCKS	Par	Low High	Low High	Low High	
Erie Railroad Co (Un)	.	22 2/4 a22 2/4	80	20 1/2 Jan 23 Apr	
Ewa Plantation Co	20	21 1/2 21 1/2	190	18 1/2 Mar 23 Jan	
Fibre Board Paper Prod com	40%	39 1/2 41 1/4	1,847	39 1/2 May 41 1/4 May	
4% conv pfd	.	37 1/2 37 1/2	150	37 1/2 May 37 1/2 May	
Florida Power & Light (Un)	.	43 1/2 43 1/2	100	40% Mar 43 1/2 May	
Food Machinery & Chemical Corp	10	65 65	350	51 1/2 Feb 69 1/4 Apr	
Ford Motor Co	5	57 1/2 59 1/2	2,135	55 Apr 63 1/2 Mar	
Foremost Dairies	2	18 1/2 18 1/2	1,520	18 Feb 20 1/2 Jan	
Fruehauf Trailer Co	1	35 1/2 35 1/2	1,059	26 1/2 Feb 37 1/2 Apr	
Garrett Corp (Un)	2	a46 1/2 a46 1/2	30	43 Mar 46 1/2 Apr	
General Dynamics Corp	1	59 1/2 62 1/2	1,650	57 1/2 Feb 64 1/2 Feb	
General Electric Co (Un)	5	60 1/2 61 1/2	1,949	53 1/2 Jan 64 1/2 Mar	
General Foods Corp (Un)	.	a97 a97	50	92 Mar 100 1/2 Apr	
General Motors Corp com	1%	44 1/2 44 1/2	6,928	43 Feb 49 Mar	
General Paint Corp common	.	14 1/2 14 1/2	1,975	12 1/2 Feb 14 1/2 May	
Preferred	.	a17 a17	30	17 1/2 Apr 18 Jan	
General Public Service (Un)	10c	4 1/2 4 1/2	430	4 1/2 Jan 4 1/2 Mar	
General Public Utilities (Un)	5	36 1/2 36 1/2	102	35 1/2 Feb 38 1/2 Mar	
General Telephone Corp com (Un)	10	43 1/2 43 1/2	667	38 1/2 Jan 45 1/2 Apr	
Rights w 1	.	3 1/2 3 1/2	10,910	19 1/2 Apr 20 1/2 Apr	
Getty Oil Co	4	50 1/2 50 1/2	250	41 1/2 Feb 50 1/2 May	
Gillette Co	1	49 49	110	42 1/2 Jan 49 1/2 Mar	
Gladding McBean & Co.	10	31 31 1/2	155	24 1/2 Jan 31 1/2 May	
Goebel Brewing Co	1	4 1/2 4 1/2	110	4 1/2 May 5 1/2 Feb	
Goodrich (B P) Co (Un)	10	a84 1/2 a85 1/2	150	77 1/2 Feb 86 Apr	
Goodyear Tire & Rubber (Un)	5	71 71	353	60 1/2 Feb 73 1/2 Apr	
Great Northern Ry	.	44 1/2 44 1/2	797	39 1/2 Jan 46 1/2 Apr	
Greyhound Corp	8	15 1/2 16	2,090	14 1/2 Feb 16 May	
Grumman Aircraft Engr (Un)	1	a30 1/2 a31 1/2	37	32 1/2 Mar 34 1/2 Jan	
Gulf Oil Corp (Un)	25	a125 1/4	142	87 1/2 Feb 117 Apr	
Hancock Oil Co class A	1	38 1/2	38 1/2 39	1,000	30% Jan 40 Apr
Preferred	25	a25 1/2 a25 1/2	7	a-- --	
Hawaiian Pineapple Co Ltd	7.50	13	12 1/2 13	1,105	12 1/2 Feb 13 1/2 Mar
Hercules Powder Co new com (Un)	.	47 47	235	47 May 47 May	
Hilton Hotels Corp	5	a45 1/2	a45 1/2 100	43 1/2 Mar 44 1/2 Jan	
Hoffman Elect (Calif) (Un)	500	a22%	a22% a22%	58	24 1/2 Feb 25 Mar
Holly Development Co com	1	1.00 1.00	100	1.00 May 1.20 Apr	
Homestake Mining Co (Un)	12 1/2	a35 1/2 a35 1/2	50	35 Apr 38 Feb	
Honolulu Oil Corp	10	65 1/2	65 1/2 499	56 1/2 Jan 68 1/2 Mar	
Hunt Foods Inc	6 1/2	32 33	467	31 1/2 Apr 38 1/2 Mar	
Irene Mary Mines Corp (Un)	1	86c	86c 93c	5,200	86c May 1.30 Feb
Idaho Power Co	10	a34 1/2 a35	109	28 1/2 Jan 31 1/2 Mar	
International Harvester	34%	34 1/2 35 1/2	3,203	34 1/2 May 38 1/2 Feb	
International Nickel Co Canada (Un)	a95%	a95 a97 1/2	330	79 1/2 Jan 93 1/2 Mar	
International Paper Co (Un)	7 1/2	131 1/2 131 1/2	307	109 1/2 Feb 135 Mar	
International Tel & Tel com (Un)	*	34 1/2	34 1/2 35 1/2	765	30 1/2 Feb 37 1/2 Apr
Intex Oil Co	33 1/2	9 9 1/2	500	8 1/2 Feb 10 Jan	
Johns-Manville Corp new com (Un)	5	a52 1/2 a52 1/2	50	49 1/2 Mar 53 1/2 Apr	
Jones & Laughlin Steel (Un)	18	51 1/2 51 1/2	460	43 1/2 Feb 52 1/2 Apr	
Kaiser Alum & Chem Corp com	38 1/2	53 1/2	3,504	52 1/2 May 56 1/2 May	
Preferred	50	52 1/2 56 1/2	3,504	35 Feb 35 May	
Kaiser Industries new common	4	48 1/2 48 1/2	229	48 1/2 Apr 53 1/2 Jan	
Kansas Power & Light (Un)	8 1/2	23 1/2 23 1/2	828	16 Mar 19 1/2 Mar	
Kennecott Copper Corp (Un)	.	134 134 1/2	712	21 1/2 Feb 23 1/2 Apr	
Kern County Land Co	24	50 1/2	49 1/2 50 1/2	773	147 Mar 53 1/2 Apr
Lehman Corp	1	48 1/2 48 1/2	185	48 1/2 Apr 48 1/2 Apr	
Liddy McNeill & Libby	7	a16 1/2 a17	128	15 1/2 Feb 18 1/2 Mar	
Liggett & Myers Tobacco	25	a70 1/2 a70 1/2	332	67 1/2 Mar 72 1/2 Feb	
Lockheed Aircraft Corp	1	50 1/2 50 1/2	155	45 1/2 Apr 53 1/2 Jan	
Loew's Inc (Un)	21 1/2	21 1/2 21 1/2	160	19 1/2 Jan 24 1/2 Mar	
Lorillard (P) Company (Un)	10	a19 1/2 a19 1/2	75	20 1/2 Apr 20 1/2 Jan	
Macy & Co (R H) common	.	a30 1/2 a30 1/2	100	28 1/2 Apr 30 1/2 Jan	
Magnavox Co (Un)	.	a37 1/2 a37 1/2	88	36 1/2 Feb 37 1/2 Mar	
Merchant Calculators	26 1/2	26 1/2 26 1/2	1,591	23 Jan 26 1/2 Apr	
Martin Co (Glen)	1	35 35	460	31 1/2 Apr 37 1/2 Jan	
Matson Navigation Co (Un)	*	35 1/2 35 1/2	1,442	32 1/2 Jan 36 1/2 Mar	
Menasco Mfg Co	1	5 1/2	5 1/2 700	5 Jan 6 Feb	
Merck & Co Inc (Un)	16 1/2	a28 1/2 a28 1/2	170	23 Jan 29 1/2 Mar	
Merritt Chapman & Scott	12 1/2	20	18 1/2 20	570	18 1/2 Apr 20 May
Merrill Petroleum Ltd (Un)	1	a19 1/2 a19 1/2	10	12 1/2 Jan 21 1/2 Mar	
Middle South Util Inc com	10	29 29	152	29 May 32 1/2 Jan	
Mindaniso Mother Lode Mines	p10	18c 18c	18,000	15c Jan 23c Mar	
Mission Develop Co (Un)	5	a38 1/2 a38 1/2	90	30 Jan 37 1/2 Mar	
M J M & M Oil Co (Un)	18	84c	77c 84c	22,057	41c Jan 1.00 Apr
Monsanto Chemical	2	42 1/2 44 1/2	1,100	42 1/2 May 44 1/2 Apr	
Montana-Dakotas Utilities (Un)	5	a25 1/2 a25 1/2	10	24 1/2 Apr 27 Mar	
Montana Power Co	.	a43 1/2 a43 1/2	25	40 1/2 Feb 42 1/2 Mar	
Montgomery Ward & Co (Un)	.	91 1/2 91 1/2	534	80 1/2 Feb 93 1/2 Mar	
New common w 1	.	a46 1/2 a46 1/2	16	a-- --	
Morris (Philip) & Co (Un)	8	45 1/2 45 1/2	135	44 1/2 Feb 46 Mar	
National Auto Fibres	.	14 1/4 14 1/4	945	14 May 16 Jan	
National Distillers Products (Un)	5	26 26 1/2	926	21 Feb 26 1/2 Apr	
National Gypsum (Un)	1	a60 1/4 a60 1/4	31	47 Jan 59 1/4 Apr	
Natomas Company	1	6 1/2 6 1/2	320	6 1/2 Jan 8 1/2 Mar	
New England Electric (Un)	1	16 1/2 16 1/2	3,026	16 1/2 Apr 17 1/2 Mar	
Rights	.	a-- a--	13,670	16 1/2 May 16 1/2 Apr	
N Y Central RR (Un)	44 1/2	44 1/2 44 1/2	360	39 1/2 Jan 47 Jan	
Niagara Mohawk Power	.	32 1/2 32 1/2	606	32 1/2 Jan 34 1/2 Feb	
North American Aviation (Un)	1	94 1/2 94 1/2	298	79 1/2 Jan 94 1/2 May	
North American Investment com	1	21 1/2 22	325	20 1/2 Jan 23 Apr	
5 1/2 % preferred	25	21 1/2 21 1/2	370	21 1/2 May 21 1/2 Feb	
Northrop Aircraft Inc com	1	a24 1/2 a24 1/2	82	24 Apr 29 1/2 Jan	
Oahu Sugar Co Ltd (Un)	20	16 1/2 16 1/2	580	14 1/2 Mar 17 1/2 Feb	
Occidental Petroleum Corp	20c	1.90	1.90 1.90	100	45c Jan 2.70 Feb
Oceanic Oil Co	.	2% 2%	100	2% Mar 3% Mar	
Ohio Edison Co (Un)	12	a43 1/2	a43 1/2 a43 1/2	179	49 1/2 Jan 54 1/2 Mar
Ohio Oil Co	.	a41 1/2 a43 1/2	134	34 1/2 Jan 46 1/2 Apr	
Olef Mathiesen Chemical Corp	p17 1/2	a56 1/2 a58 1/2	412	52 1/2 Jan 60 1/2 Apr	
Pacific American Fisheries	5	16 1/2 16 1/2	100	12 1/2 Jan 17 Mar	
Pacific Gas & Electric common	25	51 1/2 52 1/2	5,897	48 1/2 Jan 53 1/2 Mar	
5 1/2 % 1st preferred	25	34 1/2 34 1/2	1,140	33 1/2 Apr 37 Jan	
5 1/2 % 1st pfds	25	a30 1/2 a30 1/2	73	31 1/2 Apr 33 1/2 Feb	
5% red preferred	25	a27 1/2 a27 1/2	70	27 Apr 29 1/2 Jan	
5% red ser A	25	26 26	500	26 May 28 1/2 Jan	
4.80% red pfds	25	25 25	1,075	24 1/2 Apr 27 Feb	
4.50% red 1st pfds	25	24 1/2 24 1/2	408	24 1/2 Apr 27 1/2 Jan	
4.36% preferred	25	38 1/2 38 1/2	2,479	38 1/2 May 40 Jan	
Pacific Lighting Corp common	.	101 101	20	100 1/2 Apr 103 1/2 Feb	
\$4.50 div	.	101 101	20	100 1/2 Apr 103 1/2 Feb	
Pacific Oil & Gas Development	33 1/2 c	61c	61c 67c	900	39c Jan 95c Apr
Pacific Petroleum Ltd	-1	16 1/2 17 1/2	735	12 1/2 Jan 18 Apr	
Pacific Tel & Tel common	100	138	138 1/2	157	133 1/2 Jan 140 1/2 Mar
Preferred	100	--	a139 1/2 a139 1/2	8	a-- --

CANADIAN MARKETS

RANGE FOR WEEK ENDED MAY 4

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1		Par
				Low	High	
British American Oil common	40	38 1/2 - 40	12,690	35 Jan	45 1/2 Feb	
British Columbia Electric Co	100	— 101 101	60	100 Apr	105 1/2 Feb	4 1/2% preferred
4 1/2% preferred	50	48 48	25	48 May	52 1/2 Jan	5% preferred
5% preferred	50	50 1/2 51	660	50 1/2 Apr	55 Jan	4 1/2% preferred
5% preferred	50	48 48	305	47 1/2 Apr	50 Apr	British Columbia Forest Products
British Columbia Power	38 1/2	38 39 1/2	2,835	36 1/2 Jan	41 Mar	British Columbia Telephone
British Columbia Telephone	25	47 1/2 47 1/2	340	47 1/2 May	52 Mar	Brick Mills Ltd class A
Brick Mills Ltd class A	11	11 12	1,065	11 May	14 1/2 Jan	Boeing Products
Boeing Products	36 1/2	36 3/4 38	1,116	35 Jan	40 Jan	Calgary Power common
Calgary Power common	57	57 59	845	57 May	59 May	5% preferred
5% preferred	100	103 1/4 103 1/4	5	103 1/4 May	105 Jan	Canada Cement common
Canada Cement common	32 1/2	31 1/2 32 1/2	3,240	31 Mar	36 Mar	\$1.30 preferred
\$1.30 preferred	20	29 1/2 29 1/2	1,896	29 1/2 May	31 Feb	Canada Forgings class A
Canada Forgings class A	26 1/2	26 1/2 26 1/2	50	26 Apr	27 1/2 Feb	Canada Iron Foundries
Canada Iron Foundries	10	37 1/2 37 37 1/2	1,085	34 Jan	39 1/2 Apr	Canada Malting Ltd
Canada Malting Ltd	a57 1/2	a57 1/2 a59	130	—	—	Canada Steamship common
Canada Steamship common	30	30 31	2,010	29 1/4 Apr	36 Jan	5% preferred
5% preferred	50	12 1/2 12 1/2	2,965	12 1/2 May	13 1/2 Jan	Canadian Bank of Commerce
Canadian Bank of Commerce	53 1/4	53 1/4 55	1,937	44 1/2 Jan	56 1/2 Mar	Canadian Breweries common
Canadian Breweries common	31 1/2	31 1/2 32 1/2	3,217	30 1/2 Mar	33 1/2 Apr	\$1.25 preferred
\$1.25 preferred	25	32 31 1/2 32 1/2	5,495	30 1/2 Mar	33 1/2 Apr	Canadian Bronze common
Canadian Bronze common	30	30 30	25	27 Jan	32 Mar	Canadian Canners Ltd
Canadian Canners Ltd	35 1/2	35 1/2 36 1/2	175	33 Feb	37 Mar	Canadian Celanese common
Canadian Celanese common	17 1/2	17 18	2,734	17 May	21 1/2 Mar	\$1.75 series
\$1.75 series	25	34 34 1/4	50	34 Mar	37 Feb	\$1.00 series
\$1.00 series	25	a20 a20	55	20 Apr	21 Apr	Canadian Chemical & Cellulose
Canadian Chemical & Cellulose	10 1/2	10 10 1/2	1,122	9 1/2 Feb	11 1/4 Mar	Canadian Converters class A pfd
Canadian Converters class A pfd	20	a42.5 a42.5	65	4.25 Mar	4.50 Mar	Class B
Class B	a40.00 a40.00	10	—	—	—	Canadian Cottons 6% pfd
Canadian Cottons 6% pfd	25	a8 a8	50	8 Jan	9 Feb	Canadian Fairbanks Morse com
Canadian Fairbanks Morse com	26 3/4	27 500	25	Feb	28 1/2 Feb	Canadian Hydrocarbons
Canadian Hydrocarbons	10 1/2	9 1/4 10 1/2	1,000	7 1/2 Jan	10 1/2 May	Canadian Industries common
Canadian Industries common	21 3/4	21 1/2 22	1,250	21 Feb	24 Jan	7% preferred
7% preferred	50	a91 a91	5	91 Jan	92 Mar	Canadian Locomotive
Canadian Locomotive	38	34 39 1/2	2,671	25 Jan	41 Jan	Canadian Oil Companies common
Canadian Oil Companies common	24	24 24	2,383	20 Jan	24 1/2 Mar	5% preferred
5% preferred	10	102 1/2 102 1/2	20	102 1/2 Apr	106 Mar	Canadian Pacific Railway
Canadian Pacific Railway	33 3/4	33 1/2 34 1/2	5,426	31 3/4 Feb	36 1/2 Mar	Canadian Petrofina Ltd preferred
Canadian Petrofina Ltd preferred	10	27 5/8 29 1/8	7,418	23 3/4 May	29 1/2 Mar	Canadian Vickers
Canadian Vickers	39	38 40	3,550	30 1/2 Jan	40 May	Chrysler Corp
Chrysler Corp	a68 1/2 a68 1/2	125	72 1/2 Feb	86 Jan	Cockshutt Farm Equipment	
Cockshutt Farm Equipment	6 7/8	6 7/8 6 7/8	525	6 1/2 Mar	Coghill (B J)	
Coghill (B J)	17 3/4 17 3/4	150	17 Jan	17 1/2 Apr	Combined Enterprises	
Combined Enterprises	12	12 12	325	9 1/2 Jan	13 Mar	Consol Mining & Smelting
Consol Mining & Smelting	34 1/4	34 36	7,992	34 Jan	38 Jan	Consumers Glass
Consumers Glass	30	30 30 1/2	205	30 May	33 Mar	Corby's class A
Corby's class A	17 1/4 17 1/4	255	17 Jan	17 1/2 Mar	Distillers Seagrams	
Distillers Seagrams	2	36 1/8 37	4,256	36 1/8 Apr	39 1/4 Mar	Dominion Bridge
Dominion Bridge	22 1/2	22 22 1/2	2,950	20 Feb	24 Mar	Dominion Coal 6% pfd
Dominion Coal 6% pfd	25	9 1/2 9 1/2	175	8 1/2 Feb	10 1/4 Mar	Dominion Corsets
Dominion Corsets	13	13 13	500	11 Jan	13 Mar	Dominion Dairies common
Dominion Dairies common	5% preferred	35	7 3/4 7 3/4	183	7 3/4 Mar	Dominion Foundries & Steel com
Dominion Foundries & Steel com	33	32 3/4 33 1/4	1,095	27 1/2 Jan	34 1/2 Apr	Dominion Glass common
Dominion Glass common	44	42 1/2 44	931	40 Feb	44 1/2 Mar	Dominion Steel & Coal
Dominion Steel & Coal	21 1/2	20 20	11,830	17 1/2 Jan	22 1/2 Mar	Dominion Stores Ltd
Dominion Stores Ltd	35 7/8	35 1/4 36 7/8	1,121	32 Jan	36 1/2 May	Dominion Tar & Chemical common
Dominion Tar & Chemical common	16 1/2	16 1/2 17	7,245	12 1/2 Jan	17 May	Red pfd
Red pfd	23 1/2	a22 a22	11	22 1/2 Mar	24 Jan	Dominion Textile common
Dominion Textile common	7 7/8	7 7/8 8	3,958	7 1/2 Apr	9 Jan	7% preferred
7% preferred	100	a138 a138	10	138 Feb	141 Jan	Donohue Bros Ltd
Donohue Bros Ltd	39	37 39	990	31 Jan	44 1/2 Mar	Dow Brewery Ltd
Dow Brewery Ltd	35	35 35	714	31 Jan	35 1/4 Apr	Du Pont of Canada Sec com
Du Pont of Canada Sec com	28 1/2	28 1/2 29	2,258	24 Jan	29 1/2 Apr	Duquis Freres class A
Duquis Freres class A	9 1/4	9 1/4 9 1/4	200	9 Mar	9 1/2 Jan	Eddy Paper Co class A pfd
Eddy Paper Co class A pfd	20	63 1/2 63 1/2	25	61 Feb	68 Mar	Electrolux Corp
Electrolux Corp	14	13 1/2 14	240	12 1/2 Apr	15 1/2 Jan	Estabrooks preferred
Estabrooks preferred	22	22	150	22 Apr	23 1/2 Mar	Famous Players Canadian Corp
Famous Players Canadian Corp	17 3/4	17 1/2 18	2,275	17 1/2 May	22 Feb	Ford Motors
Ford Motors	5	a57 1/4 a56 1/2 a58 1/2	230	55 Apr	57 Apr	Foundation Co of Canada
Foundation Co of Canada	25 1/2	25 1/2 26	1,495	24 1/2 Feb	28 Mar	Fraser Co's Ltd common
Fraser Co's Ltd common	36 3/4	36 3/4 37	5,590	31 1/4 Jan	37 Apr	Gatineau Power common
Gatineau Power common	30 1/2	29 1/2 30 1/2	820	29 Jan	32 Jan	5% preferred
5% preferred	100	108 108	60	108 May	112 Jan	100% preferred
100% preferred	100	110 1/4 110 1/4	20	110 Apr	115 Jan	General Dynamics
General Dynamics	62	59 1/2 62	1,205	58 Jan	66 1/2 Jan	General Motors
General Motors	44 1/4	43 44 1/4	345	43 Feb	48 Mar	General Steel Wares common
General Steel Wares common	65	65 65 1/2	1,200	54 1/2 Jan	66 Mar	Great Lakes Paper Co Ltd
Great Lakes Paper Co Ltd	53	53 54 1/2	5,020	42 1/2 Jan	56 Apr	Gypsum, Lime & Alabastine
Gypsum, Lime & Alabastine	65	65 65 1/2	1,200	54 1/2 Jan	66 Mar	Home Oil class A
Home Oil class A	13 1/4	13 13 1/4	546	10 Feb	15 1/2 Mar	Class B
Class B	13 1/4	13 13 1/4	546	10 Feb	15 1/2 Mar	Howard Smith Paper common
Howard Smith Paper common	48	47 1/2 48 1/2	1,549	40 Jan	48 1/2 May	\$2.00 preferred
\$2.00 preferred	50	48 48	85	48 Jan	50 Jan	Hudson Bay Mining
Hudson Bay Mining	79	69 1/2 79 1/2	12,770	64 Jan	79 1/2 May	Husky Oil
Husky Oil	1	11 1/2 11 1/2	380	8 60 Jan	11 1/2 Apr	Imperial Bank of Canada
Imperial Bank of Canada	56	56 56	205	56 May	60 Feb	Imperial Oil Ltd
Imperial Oil Ltd	52	46 52	13,801	36 1/2 Jan	52 May	Imperial Tobacco of Canada com
Imperial Tobacco of Canada com	12	11 1/2 12	3,175	11 1/2 Jan	12 1/2 Mar	6% preferred
6% preferred	51	6 1/4 6 1/4	1,400	6 1/4 May	6 1/2 Jan	Industrial Acceptance Corp common
Industrial Acceptance Corp common	52 1/2	50 3/4 53	2,255	50 1/2 May	59 Mar	\$4.50 preferred
\$4.50 preferred	100	97 1/2 98 1/2	375	97 1/2 May	101 1/2 Feb	\$2.25 preferred
\$2.25 preferred	49	49 1/2 49 1/2	165	49 Apr	50% Feb	Inland Cement preferred
Inland Cement preferred	10	15 1/2 16	3,477	15 Mar	18 1/2 Jan	International Bronze Powders com
International Bronze Powders com	11 1/4					

CANADIAN MARKETS

RANGE FOR WEEK ENDED MAY 4

Canadian Stock Exchange (Cont.)

	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
STOCKS	Par	Low	High	Low	High
Bailey Selburn Oil & Gas Ltd A	1	14	13 ¹ / ₂	14	2,825
Band-Ore Gold Mines Ltd	1	11c	11c	13c	78,300
Barvallee Mines Ltd	1	16c	15c	19c	4,500
Beatrice Red Lake Gold Mines Ltd	1	12c	12c	13c	20,500
Beaucage Mines Ltd	1	2.55	2.45	2.55	1,200
Belcher Mining Corp Ltd	1	—	2.40	2.55	700
Belle Chibougamau Mines Ltd	1	75c	70c	77c	12,300
Bellechasse Mining Corp	1	31 ¹ / ₂ c	31c	35c	67,800
Bibis Yukon Mines Ltd	1	—	16 ¹ / ₂ c	16 ¹ / ₂ c	2,000
Bonnyville Oil & Refining Corp	1	62c	59c	63c	55,441
Boreal Rare Metals Ltd vtc	•	28c	28c	30c	11,500
Bouscadillac Gold Mines Ltd	1	30c	27c	33c	33,000
Bouzan Gold Mines Ltd	1	3.20	3.10	3.75	42,900
Brahsaman Petroleums Ltd	1	1.20	1.20	1.20	500
Briand Mines Ltd	1	—	1.65	1.65	5,000
Burchell Lake Mines Ltd	1	—	75c	75c	1,500
Burnt Hill Tungsten Mines Ltd	1	2.50	2.50	2.70	3,600
Cabanga Developments Ltd	•	—	1.45	1.45	100
Calgary & Edmonton Corp Ltd	•	—	25	26	550
Calumet Uranium Mines Ltd	1	14c	14c	15c	10,400
Campbell Chibougamau Mines Ltd	1	24 ¹ / ₂ c	22	24 ¹ / ₂ c	5,325
Canada Oil Lands Ltd	•	—	3.25	3.25	300
Canadian Admiral Oils Ltd	•	61c	60c	64c	15,500
Canadian Collieries (Dunsmuir) Ltd	3	10 ¹ / ₂ c	10 ¹ / ₂ c	10 ¹ / ₂ c	650
Canadian Preferred	•	90c	90c	92c	5,835
Canadian Devonian Petroleums Ltd	•	—	6.50	6.50	1,000
Canadian Homestead Oils Ltd	10c	—	2.21	2.30	1,700
Canadian Lithium Mines Ltd	1	1.40	1.30	1.55	48,550
Canadian Pipelines & Petroleums Ltd	1	—	2.90	3.00	700
Canuba Manganese Mines Ltd	1	90c	90c	1.00	29,000
Capital Lithium Mines Ltd	1	1.60	1.55	1.85	24,200
Carnegie Mines Ltd	•	27c	25c	28c	13,000
Cartier-Malartic Gold Mines Ltd	1	10c	9c	11c	60,700
Celta Development & Mining Co Ltd	•	10c	10c	11 ¹ / ₂ c	24,500
Central Leduc Oils Ltd	•	—	4.20	4.50	2,900
Central Manitoba Mines Ltd	1	16c	16c	18c	14,500
Centremaque Gold Mines Ltd	1	18 ³ / ₄ c	17 ¹ / ₄ c	20 ¹ / ₂ c	78,100
Chibougamau Explorers Ltd	1	1.25	1.25	1.30	2,900
Chibougamau Mining & Smelting	1	6.00	5.50	6.15	3,525
Cleveland Copper Corp	1	—	58c	71c	31,300
Colomac Yellowknife Mines Ltd	1	8c	8c	8c	2,000
Cons Central Cadillac Mines Ltd	1	27c	24c	30c	19,000
Consolidated Cordasun Oils Ltd	—	39c	39c	500	25c Feb
Consolidated Halliwell Ltd	1	2.55	2.44	2.70	8,300
Consol Quebec Yellowknife Mines	1	1.08	91c	1.10	50,675
Copper Cliff Consol Mining Corp	1	4.60	4.60	4.80	2,600
Cortez Explorations Ltd	1	10c	10c	13 ¹ / ₂ c	117,000
Cournor Mining Co Ltd	1	—	1.82	1.82	3,300
Del Rio Producers Ltd	•	3.15	3.15	3.50	18,700
Dome Mines Ltd	•	14 ¹ / ₂ c	14 ¹ / ₂ c	14 ¹ / ₂ c	100
Dominion Asbestos Mines Ltd	1	—	21c	22c	3,500
Duvan Copper Co Ltd	1	1.65	1.65	1.90	17,600
East Sullivan Mines Ltd	1	6.30	6.15	6.30	400
Eastern Asbestos Co Ltd	1	1.29	1.22	1.32	19,600
Eastern Mining & Smelt Corp Ltd	1	—	6.60	6.60	300
El Sol Gold Mines Ltd	1	—	18c	19 ¹ / ₂ c	24,000
Empire Oil & Minerals Inc	1	36c	35c	42c	19,900
Fab Metal Mines Ltd	1	40c	40c	44c	7,000
Falconbridge Nickel Mines Ltd	1	36 ¹ / ₂ c	36 ¹ / ₂ c	37 ¹ / ₂ c	600
Fano Mining & Exploration	1	41c	35c	46c	253,300
Fontana Mines (1945) Ltd	1	19c	17c	19c	64,200
Frobisher Ltd	•	4.35	4.25	4.50	1,800
Fundy Bay Copper Mines	1	31 ¹ / ₂ c	25c	33 ¹ / ₂ c	43,900
Gaspé Oil Ventures Ltd	1	18c	15c	18c	20,600
Grandines Mines Ltd	•	50c	49c	54c	63,200
Guipor Uranium Mines & Metals Ltd	1	—	16c	16c	1,500
Gunnar Mines Ltd	1	—	16 ¹ / ₂ c	16 ¹ / ₂ c	200
Heath Gold Mines Ltd	1	35c	35c	35c	6,500
Heva Gold Mines Ltd	1	13c	11c	14c	19,500
Hollinger Cons Gold Mines Ltd	5	29 ¹ / ₂ c	28 ¹ / ₂ c	29 ¹ / ₂ c	5,695
Hudson-Rand Gold Mines Ltd	1	—	25c	26c	17,060
Indian Lake	1	35c	35c	39c	17,000
Iso Uranium Mines	1	—	27c	26c	28c
Israel Continental Oil Co Ltd	1	1.40	1.15	1.40	10,500
Jardun Mines Ltd voting trust	1	—	23c	24c	18,500
Jaye Explorations Ltd	1	—	1.19	1.20	4,000
Joliet-Quebec Mines Ltd	1	1.20	1.20	1.35	9,700
Kerr-Addison Gold Mines Ltd	1	—	18 ³ / ₄ c	18 ³ / ₄ c	600
Keyboycon Mines Ltd	1	12 ³ / ₄ c	12 ¹ / ₂ c	13c	10,000
Kontiki Lead Zinc Mines Ltd	1	—	22c	24c	11,400
Lake Dufault Mines Ltd	1	—	2.90	2.90	100
Lanside Copper Mining Co Ltd	1	21c	20c	23c	325,900
Lithium Corp of Canada	1	1.70	1.60	1.75	4,000
Louvicourt Goldfields Ltd	1	28c	27 ³ / ₄ c	30c	21,000
Maritime Mining Corp Ltd	1	3.70	3.70	3.70	200
McIntyre-Porcupine Mines Ltd	1	—	92 ¹ / ₂ c	92 ¹ / ₂ c	50
Mercedes Exploration Co Ltd	1	35c	32c	35c	19,917
Merrill Island Mining Ltd	5	3.65	3.05	3.65	88,150
Mogador Mines Ltd	1	1.00	90c	1.05	16,900
Molybdenite Corp of Canada Ltd	1	1.35	1.35	1.40	2,100
Monpas Mines Ltd	—	—	11c	11 ¹ / ₂ c	10,000
Montary Explorations Ltd	1	4.70	4.50	4.85	78,550
New British Dominion Oil Ltd	40c	2.98	2.89	2.99	7,500
New Formague Mines Ltd	1	59c	44c	64c	503,150
New Gas Explor Co of Alberta Ltd	1	—	a.20	a.20	50
New Highridge Mining Co Ltd	1	1.00	1.00	1.00	500
New Jack Lake Uranium Mines Ltd	1	44c	30c	44c	136,745
New Jaculet Mines Ltd	25c	1.75	1.71	2.04	182,707
New Lafayette Asbestos	1	38c	38c	40c	5,800
New Kirk Mining Curb Ltd	1	—	4.75	5.00	1,599
New Manitoba Gold Mines Ltd	1	1.05	1.01	1.20	10,400
New Pacific Coal & Oils Ltd	1	—	1.80	1.65	18,500
New Royston Copper Mines Ltd	1	4.95	4.75	5.40	16,000
New Santiago Mines Ltd	500	12c	10c	13c	18,000
New Spring Coulee Oil	1	18c	14c	20c	40,400
New Virnay Mines Ltd	1	15c	15c	20c	120,000
Nickel Rim Mines Ltd	1	—	3.00	3.00	900
Nipissing Mines Ltd	1	—	4.75	4.75	500
Nisto Mines Ltd	1	29c	29c	31c	1,000
Nocana Mines Ltd	1	12c	11 ¹ / ₂ c	12 ¹ / ₂ c	4,500
Normetal Mining Corp Ltd	—	—	7.25	7.25	400
Norpax Oils & Mines Ltd	1	—	1.05	1.10	1,500
Northland Oils	20c	1.00	1.00	1.20	3,900
Nu-Age Uranium Mines Ltd	1	36c	30c	40c	222,000
Obalski (1945) Ltd	1	42c	37c	47c	48,100
Okalta Oils Ltd	90c	2.75	2.62	2.75	26,900
Omnitrans Exploration Ltd	—	—	7 ¹ / ₂ c	7 ¹ / ₂ c	1,000
Opmisice Explorers Ltd	1	73c	70 ¹ / ₂ c	81c	75,400
Ormiska Copper Mines (Quebec) Ltd	1	16	14 ¹ / ₂ c	16	10,985
Orchan Uranium Mines Ltd	1	24c	23c	26c	8,500
Pacific Petroleum Ltd					

CANADIAN MARKETS

RANGE FOR WEEK ENDED MAY 4

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Low	High	STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
Bidcap Mines Ltd.	1	1.20	1.45	41,720	1.20	May 1.45 Apr	Chimo Gold Mines	1	1.45	1.55	23,600	1.40 Mar 2.12 Jan
Biltmore Hats common	—	6 1/2	6 1/2	50	6 1/2	May 8 Mar	Chromium Min & Smelt	—	3.40	3.30	3,700	1.85 Jan 4.25 Apr
Class A preferred	—	13	13	50	12 1/2	Feb 14 Feb	Crysler	25	68 1/4	65 1/4	230	65 1/4 May 85 1/4 Jan
Black Bay Uranium	—	91c	90c	1.00	13,900	90c Apr 1.65 Jan	Cobalt Consolidated Mining Corp.	1	79c	72c	79c	5,460 68c Apr 85c Feb
Blue Ribbon preferred	50	—	33	33	85	33 Feb 35 Mar	Cocheneur Willans	—	75c	75c	78c	3,400 71c Apr 1.05 Jan
Bojco Mines	1	38c	36c	40c	25,150	32c Mar 51c Jan	Cockshutt Farm Equip.	—	6 1/2	6 1/2	6 1/2	2,600 6 1/2 Mar 8 1/4 Jan
Bonville Gold Mines	1	12c	12c	14c	51,900	11c Mar 17c Feb	Com Lake Gold Mines	—	14c	14c	17 1/2c	5,272 12 1/2c Jan 18c Apr
Bordulac Mines	1	20c	19 1/2c	23c	126,600	10c Jan 26c Apr	Coldstream Copper	—	1.61	1.52	1.71	192,250 95c Jan 2.25 Apr
Bouscadillac Gold	1	30c	28c	33c	29,400	23c Mar 43c Feb	Colomac Yellowknife Mines	—	18 1/4c	18c	21 1/2c	70,600 9c Jan 30c Mar
Bouzan Mines Ltd.	1	3.25	3.00	3.80	287,270	2.12 Mar 3.85 Apr	Combined Enterprises	—	12	12	12	725 10 Mar 13 Mar
Boymar Gold Mines	1	13c	12c	13 1/2c	20,250	11c Jan 21c Apr	Commonwealth Petroleum	—	5.05	5.00	5.05	1,500 4.10 Jan 5.25 Apr
Brajorne Mines	—	5.65	5.60	5.65	1,173	4.90 Feb 6.00 Jan	Conduits National	—	10 1/2c	11	11	200 6 1/2c Feb 11 Jan
Bralasman Petroleums	1	—	1.25	1.35	2,750	98c Jan 1.45 Apr	Confed Life	—	—	150	150	30 150 Apr 170 Feb
Brazilian Traction common	—	7	6 1/2	7	10,126	6 1/2c Apr 8 Apr	Conigas Mines	—	2.50	2.70	2.60	6,760 2.50 Feb 3.50 Jan
Bridge & Tank warrants	2.90	2.90	3.00	316	2.55 Jan	Coniaurum Mines	—	53c	55c	55c	2,000 52c Apr 63c Mar	
Brilund Mines Ltd.	1	1.80	1.61	1.84	55,400	1.60 Jan 2.10 Apr	Conro Development Corp.	—	35c	35c	38c	33,720 30 1/2c Mar 44c Jan
British Petroleum	1	2.99	2.90	3.20	12,175	2.31 Jan 4.30 Apr	Consolidated Allenbee Oil	—	18c	20c	20c	9,200 15c Feb 23c Mar
British American Oil	—	40	38 1/4	40	50,687	35 Jan 45 1/2c Mar	Consolidated Belleek Mines	—	35c	31c	43 1/2c	192,532 23c Apr 43 1/2c May
British Columbia Electric Co.— 4 1/2% preferred	100	100	99 1/2	101	524	99 1/2 May 106 Feb	Consolidated Central Cadillac	—	27c	22c	29c	20,300 16c Jan 34c Apr
5% preferred	50	51 1/2	50	51 1/2	1,110	50 May 55 1/4 Jan	Consolidated Cordasun Oils	—	—	35c	35c	1,500 25c Feb 40c Apr
4 1/2% preferred	50	49	47	49	330	47 May 52 Jan	Consolidated Denison Mines	—	9.40	9.25	9.60	18,614 8.90 Mar 11 1/2c Feb
4% preferred	100	90	90	90	10	90* Mar 95 Feb	Warrants	—	3.60	3.55	3.90	9,820 3.50 Mar 4.86 Jan
British Columbia Forest Products	—	17 1/2c	17 1/4c	17 3/4c	9,785	16 Jan 20 Apr	Consolidated Discovery	—	3.60	3.40	3.75	12,250 3.40 May 4.00 Apr
British Columbia Packers class B	—	12 1/2c	12c	13c	410	12 1/2 Mar 15 Jan	Consolidated Dragon Oil	—	39 1/2c	38c	44c	15,591 35 1/2c Jan 50c Mar
British Columbia Power	—	38 1/4	37 1/4	39 1/2c	6,241	36 1/2 Jan 41 1/2c Mar	Consolidated East Crest	—	81c	75c	83c	10,767 65c Feb 85c Mar
British Columbia Telephone Co.	25	47 1/2	47	48	610	47 May 52 1/4 Mar	Consolidated Gillies Lake	—	1.60	1.60	1.65	8,933 1.57 Mar 1.93 Jan
Broulan Reef Mines	—	1.71	1.70	1.79	22,446	1.61 Mar 2.15 Apr	Consolidated Golden Arrow	—	1.5c	1.4c	1.5c	39,560 12 1/2c Mar 18c Jan
Bruck Mills class B	—	—	4.00	4.00	100	4.00 May 5.00 Jan	Consolidated Guayaná Mines	—	—	38 1/2c	42c	5,150 32c Feb 84c Mar
Brunhurst Mines	—	13c	12c	14 1/2c	55,600	9 1/2c Jan 18c Feb	Consolidated Halliwell	—	2.52	2.41	2.95	1,026,415 44c Jan 3.75 Mar
Brunsmans Mines	—	12 1/2c	12c	13 1/4c	26,125	11c Jan 15c Jan	Consolidated Howey Gold	—	4.40	4.30	4.40	7,090 4.05 Jan 5.10 Mar
Brunswick Mining	—	22c	22c	25c	57,100	19c Mar 60c Jan	Consolidated Marbenor Mines	—	69c	67c	70c	4,700 47c Jan 87c Feb
Brunswick Mining & Smelt	—	12 1/2c	12	13 1/4c	2,055	11 Feb 14 1/2c Apr	Consolidated Mic Mac Oils Ltd.	—	3.65	3.45	3.70	29,500 2.50 Feb 4.65 Apr
Buffadison Gold	—	11 1/2c	10 1/2c	12 1/2c	30,500	8c Feb 14c Feb	Consolidated Minins & Smelting	—	34 1/4	34 1/4	36	9,308 34 Jan 38 Jan
Buffalo Ankerite	—	75c	75c	1,000	66c Feb	Consolidated Morrison Explor.	—	85c	83c	94c	6,700 46c Jan 1.10 Apr	
Buffalo Canadian Gold	—	22 1/2c	22c	27c	139,000	14c Jan 30c Feb	Consolidated Mosher	—	—	80c	84 3/4c	7,950 70c Mar 94c Apr
Building Products	—	37	36 1/2c	38 1/2c	800	35 Jan 40 Jan	Consolidated Negus Mines	—	32c	31c	33c	13,507 30c Mar 44c Feb
Bulldog Yellow Knife Gold	—	15 1/2c	13c	17 1/2c	73,400	11c Feb 17c Feb	Consolidated Nicholson Mines	—	26c	25c	27c	31,000 22c Apr 45c Feb
Bunker Hill Ext.	—	17c	16 1/2c	24c	46,641	14c Mar 28c Feb	Consolidated Northland Mines	—	1.40	1.30	1.55	46,800 1.11 Mar 2.04 Jan
Burchell Lake	—	63c	60c	71 1/2c	52,280	60 May 1.12 Apr	Consolidated Orlac Mines	—	15c	15c	16 1/2c	128,150 1.11 Mar 1.8c Jan
Burlington Steel	—	—	28	29	90	28 Apr 31 Mar	Consolidated Peak Oils	—	15c	14c	15c	32,700 10c Jan 19 1/2c Apr
Burns & Co Ltd.	—	13	13	14	1,651	11 Jan 14 1/2c Apr	Consolidated Pershcourt Mine	—	29c	28 1/4c	32c	27,033 26c Mar 40c Jan
Burrard Dry Dock class A	—	8	8	8 1/2c	500	8 Feb 9 Mar	Consolidated Quebec Gold Mines	—	60c	60c	75c	8,300 60c May 1.10 Jan
Calata Petroleum	25c	1.35	1.35	1.48	54,860	54c Jan 1.58 Apr	Consolidated Red Poplar Min.	—	48c	48c	51c	8,093 45c Apr 69c Jan
Caldwell Linen 1st pfd.	—	24 1/2	24 1/2	24 1/2	10	21 1/2 Feb 24 1/2 Mar	Consolidated Regcord Mines Ltd.	—	1.21	1.10	1.23	51,260 74c Mar 1.39 Apr
Calgary & Edmonton	—	25 1/2	25 1/2	26 1/2	8,431	19 1/2 Jan 28 1/2 Mar	Consolidated Sannorm Mines	—	17c	15 1/2c	18c	22,500 14c Mar 25c Feb
Calgary Power common	—	57 1/2	57	57 1/2	820	57 May 57 1/4 May	Consolidated Sudbury Basin Mines	—	4.40	4.30	4.55	114,453 4.30 May 5.40 Mar
5% preferred	100	104	104	104	5	104 Mar 105 Feb	Consolidated Thor Mines Ltd.	—	50c	47c	50c	52,050 41c Jan 60c Feb
Callinian Flint Flon	1	29c	25 1/2c	30 1/2c	81,995	23c Feb 32c Mar	Consolidated Tungsten Mining	—	71c	68 1/2c	75c	87,390 55c Jan 90c Feb
Calnorth Oils	—	43c	40c	50c	286,900	15c Jan 50c Apr	Consolidated West Petroleum	—	13	12 1/2c	13	4,900 6.65 Jan 13 May
Calvan Consol Oil	—	5.50	5.40	5.50	505	5.00 Feb 5.90 Mar	Consumers Gas of Toronto	—	21	20 1/2	21 1/4	2,386 20 Apr 23 1/2 Jan
Campbell Chibougamau	—	24 1/2	21 1/2	25 1/4	33,003	18 1/2 Jan 28 1/2 Mar	Conwest Exploration	—	7.25	7.25	7.90	5,450 5.75 Mar 8.00 Apr
Campbell Red Lake	—	6.40	6.40	6.40	750	6.40 May 7.35 Jan	Copper Cliff Consol Mining	—	1.45	1.40	1.50	91,020 3.25 Jan 6.60 Apr
Campbell Wire & Cable class B	—	29 1/2	29 1/2	29 1/2	1,408	31 Mar 35 1/2 Mar	Copper Corp Ltd.	—	2.45</td			

CANADIAN MARKETS

RANGE FOR WEEK ENDED MAY 4

Toronto Stock Exchange (Cont.)

STOCKS

	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
	Par	Low High	Low High	Low High	
Fraser Cos.	•	36 1/2	35 3/4 36 1/2	1,120	31 Jan 37 Apr
Frobisher Ltd. common	•	4.30	4.25 4.45	32,666	4.05 Feb 4.75 Apr
Debentures	100	—	88 88	10	88 Apr 97 Jan
Gatineau Exploration	1	51c	49c 52c	85,000	30c Mar 54c Apr
Gatineau Power common	•	30	29 1/2 30	1,755	29 1/2 Jan 32 Jan
5% preferred	100	—	107 108 1/2	25	107 May 112 Jan
5 1/2% prior preferred	100	—	111 111	10	110 Apr 114 Jan
Geco Mines Ltd.	1	20 1/2	19 1/2 21	5,090	17 Jan 24 Mar
Rights	•	39 1/2c	39c 45c	67,304	39c May 55c Jan
General Bakeries	•	6 1/2	6 1/2 6 1/2	550	6 Feb 65 Jan
General Dynamics	3	63	59 1/2 63	1,432	42 1/2 Feb 49 Mar
General Motors Corp.	5	44	43 1/4 44 1/4	551	58 Jan 62c Mar
General Petroleum (Canada) com	1	5.75	5.75 6.25	1,432	42 1/2 Feb 49 Mar
Class A	1	5.75	5.75 6.25	1,432	42 1/2 Feb 49 Mar
General Steel Wares pfd.	1	5.75	5.50 6.00	600	4.70 Jan 6.40 Apr
Genex Mines Ltd.	100	—	95 1/2 96	2,200	4.65 Jan 6.25 Apr
Geo-Scientific Prospectors	1	44c	44c 59c	130	93 Feb 99 Jan
Giant Yellowknife Gold Mines	1	2.90	2.85 3.05	14,105	44c May 64c Apr
Glen Uranium Mines	1	5.60	5.50 5.70	7,800	2.50 Feb 64c Apr
God's Lake Gold Mines	1	1.14	1.11 1.28	3,350	5.50 Mar 6.30 Jan
Golddale Mines	•	50 1/2c	49c 51 1/2c	53,903	1.11 May 6.30 Jan
Goldcrest Mines	1	38c	36c 41c	18,025	49c May 64c Jan
Gold Eagle Gold	1	30c	30c 33c	37,000	30c Jan 46c Feb
Golden Manitou Mines	1	12c	12c 13c	65,800	21c Mar 36c Mar
Goldfields Uranium	1	4.10	4.00 4.15	22,610	9c Apr 13c Mar
Goodyear Tire Canada com	1	45c	40c 45c	52,000	3.00 Feb 5.00 Apr
4% preferred	—	—	161 161	120	35c Apr 60c Jan
Gordon Mackay class A	50	—	50 50 1/2	146	Jan 170 Mar
Class B	•	7 1/2	7 1/2 7 1/2	844	50 Apr 57 1/2 Mar
Grafton class A	•	—	9 9	400	7 Feb 8 1/2 Feb
Graham Bouquet Gold	1	16 1/4c	16 1/2 16 1/2	200	15 1/2 Jan 17 Jan
Granby Consolidated	1	32c	32c 33c	10,500	29c Jan 45c Feb
Grandines Mines	5	—	17 17	850	16 1/2 Apr 18 Apr
Grandoro Mines	•	50c	49c 54c	127,650	37 1/2c Feb 64c Apr
Grandue Mines	•	—	55c 55c	1,000	40c Jan 55c May
Great Lakes Paper Warrants	1	6.75	6.40 7.05	8,640	6.40 May 9.45 Jan
Great Northern Gas Utilities com	1	52 1/2c	52 1/2 55	1,198	42 1/2 Jan 57 Apr
Great Plains Development	1	6	5% 6	2,970	5 1/2c Apr 7 1/2c Mar
Great Sweet Grass Oils	1	2.95	3.15	1,700	2.95 May 3.50 Jan
Great West Coal class A	1	42 1/4	42 43	810	25 1/2c Jan 36 1/2c Apr
Class B	•	4.45	4.40 4.45	45,391	3.60 Apr 54 Mar
Greening Wire	•	11	10 1/2 11	100	8 Jan 11 1/2c Apr
Greyhawke Uranium	•	5.00	5.00 5.00	300	7 1/2c Jan 10 1/2c Apr
Gridoil Freehold	9c	66c	65c 69c	220	4.40 Jan 5.00 Apr
Gulch Mines Ltd.	1	65c	60c 70c	68,593	48c Jan 1.09 Feb
Gulf Lead Mines	1	18c	16c 21c	72,050	60c May 14c Mar
Gunnar Mines Warrants	1	16 1/4c	16 16	14,620	16 May 26c Apr
Gurney Products common	•	9.75	9.50 10 1/4	4,845	9.50 May 12 1/2c Jan
Preferred	30	4.00	4.00 4.00	90	4.00 Apr 6.00 Jan
Gwillim Lake Gold	1	24	24 24	5	24 May 27 Jan
Gypsum Lime & Alabastine	•	19c	16c 22c	327,150	12c Mar 23c Apr
Hallnor Mines	65 1/2c	65 1/2c 65 1/2c	205	55 Jan	66 Apr
Hamilton Cotton common	1	—	3.30 3.30	100	3.25 Jan 3.50 Feb
Harding Carpets	•	—	15 15 1/2c	15	15 Mar 17 Apr
Hard Rock Gold Mines	•	—	8 1/2c 8 1/2c	400	8 Jan 8 1/2c Jan
Harrison Minerals	1	17c	15 1/4c 18c	48,500	12 1/2c Jan 19c Apr
Hasaga Gold Mines	1	1.65	1.55 1.70	443,966	90c Feb 1.70 May
Head of Lakes Iron	1	—	20c 20 1/2c	4,016	17 1/2c Jan 24c Apr
Headway Red Lake	1	17 1/2c	17 1/2c 17 1/2c	11,300	13c Apr 19 1/2c Mar
Heath Gold Mines	1	1.76	1.72 1.95	502,075	1.10 Jan 2.09 Apr
Hendershot Paper common	•	38c	30c 38c	560,950	10c Feb 38 1/2c Feb
Heva Gold Mines	•	—	28 1/4c 28 1/4c	115	28 1/4c May 38c May
High Crest Oils Ltd.	1	12 1/4c	11c 14 1/2c	206,250	5 1/2c Jan 14 1/2c May
Highwood Sarree Oils	46c	41c	46c 46c	74,200	19c Jan 50c Apr
Hinde & Dauch Canada	46c	43c	51c 51c	74,168	12c Feb 58c Apr
Hi Tower Drilling	55 1/2c	55 1/2c 56	670	54 Feb 58 Jan	
Hollinger Consol Gold	•	9	9 9	175	7 Jan 9 Feb
Home Oil Co Ltd. Class A	5	29 1/2c	28 1/2c 29 1/2c	5,663	22 1/2c Feb 30 1/2c Mar
Class B	•	13 1/4	13 1/4 13 1/2	3,597	10 1/4 Feb 16 Mar
Howard Smith Paper common	•	13 1/4	12 1/4 13 1/2	3,462	10 1/2 Feb 15 1/2 Mar
Preferred	48	47 1/2c	47 1/2 49	565	40 Apr 49 May
Hoyle Mining	50	—	47 1/2c 47 1/2c	25	47 1/2c May 50 Mar
Hudson Bay Mining & Smelting	•	9.15	8.65 9.35	26,561	6.95 Feb 10 1/2c Apr
Hugh-Pan Porcupine	•	78%	69 1/2c 80 1/2c	21,898	64 Jan 80 1/2c May
Huron & Erie Mfg.	1	43c	42c 47c	18,900	28c Feb 58c Apr
Husky Oil & Refining Ltd. Warrants	1	11 1/4	11 1/4 11 1/2	3,900	8.35 Feb 11 1/4c Apr
Imperial Bank	4.75	4.70 5.00	1,645	3.40 Jan 42 Feb	
Imperial Flo Glaze common	10	56 1/2c	56 57	900	54 Jan 6.00 Mar
Imperial Life Assurance	10	26	26 26	50	26 May 61 1/2c Mar
Imperial Oil	71	71	71 71	30	69 Mar 78 Jan
Imperial Tobacco of Canada ordinary	5	52	46 1/2c 52 1/2c	31,856	36 1/2c Jan 52 1/2c Mar
6% preferred	—	11 1/2c	11 1/2c 12	1,640	11 1/2c Jan 12 1/2c Feb
Indian Lake Gold	1	—	6 1/2c 6 1/2c	450	6 1/2c Mar 6 1/2c Feb
Industrial Acceptance common	1	36c	36c 39c	55,500	15c Jan 17 1/2c Apr
1/2% preferred	—	52 1/2c	50 53	1,765	50 May 58 1/2c Apr
Ingersoll Machine class A	50	49	49 49 1/2c	200	48 1/2c Apr 50c Feb
Inglis (John) & Co Inland Cement preferred	•	13 1/2c	13 1/2c 14	280	8 Feb 50c Feb
International Mining	10	16	15 1/2c 16	11,970	11 Mar 15 1/2c Apr
International Bronze Powders com	1	1.41	1.31 1.50	2,780	14 1/2c Apr 18 Jan
Preferred	25	—	11 1/2c 11 1/2c	29,905	1.16 Mar 1.74 Jan
International Metals class A	•	44	44 46	1,360	100 22 Jan
Preferred	100	—	103 103	10 102 1/2c Jan	46 Apr
International Milling 4% cl A pfd.	100	—	92 92	91 92 Mar	103 Jan
International Nickel Co common	•	96 1/2c	93 1/2c 96 1/2c	131 91	92 May 96 1/2c May
International Petroleum	5/100c	130	127 1/2c 130	31,856	78 1/2c Jan 96 1/2c May
International Ranwick Ltd.	1	40	37 40	7,879	28 Jan 40 1/2c Apr
Interprovincial Bldg Credits	1	1.35	1.35 1.50	18,100	1.20 Jan 1.83 Mar
Interprovincial Pipe Line	5	40 1/2c	37 45c	1,033	16 1/2c Jan 27 1/2c Mar
Irish Copper Mines Ltd.	1	3.30	3.25 3.35	12,644	27 1/2c Jan 40 1/2c May
Iron Bay Mines	1	4.40	4.00 4.45	39,797	2.65 Feb 4.38 Feb
Isotope Products Ltd.	1	1.85	1.75 1.95	10,505	2.75 Jan 4.75 Apr
Jacques Waite Mining	1	25c	22c 26c	1,000	1.60 Feb 2.60 Mar
Jaye Exploration	•	43 1/2c	39c 45c	20c Jan	20c Jan 40c Mar
Jeanette Minerals Ltd.	1	1.12	1.12 1.25	34,725	51c Jan 52c Mar
Jellicoe Mines (1939)	1	34c	31 1/4c 35c	16,270	28c Mar 53c Mar
Joburke Gold Mines	1	24 1/2c	23 28c	28c Mar	1.33 Apr 54c Mar</

CANADIAN MARKETS

RANGE FOR WEEK ENDED MAY 4

STOCKS	Friday Sale Price	Week's Range of Prices	Sales for Week	Shares	Range Since Jan. 1	STOCKS	Friday Sale Price	Week's Range of Prices	Sales for Week	Shares	Range Since Jan. 1	
	Par	Low High			Low High		Par	Low High			Low High	
Oakville Wood Spec.	7	7 7	24	6 Mar	7 1/4 Feb	Sturgeon River Gold	1	1.08	1.01 1.12	129,190	6 1/2 Feb	1.20 Apr
Onoka Lake Mines	16c	15c 20c	69,900	10c Mar	27c Apr	Sudbury Contact	1	18 1/2c	18c 19c	17,900	16c Jan	22 1/2c Feb
Orion Gold Mines	1.30	1.00 1.30	74,870	68c Jan	1.30 May	Sullivan Cons. Mines	1	6.50	6.40 6.70	31,358	5.00 Feb	6.70 May
Ogama Rockland Gold	28c	27c 34 1/4c	1,041,200	11 1/4c Jan	41c Apr	Superior Propane common	*	—	8 1/4 8 1/2	275	7 1/4 Apr	8 1/2 Jan
Oil Selections	18c	18c 21c	278,467	8c Jan	23c Mar	Superstest Petroleum common	*	—	39 39	40	25 Jan	50 Mar
Oka Rare Metals Mining	1.00	85c 1.10	14,950	71c Jan	1.15 Apr	Ordinary	21 1/2	21 1/2 22 1/2	3,688	20 Apr	26 1/4 Feb	
Okaita Oils	90c	2.75 2.60	25,925	1.78 Jan	3.10 Apr	Preferred	100	101 1/2	101 1/2 101 1/2	10	101 1/2 Mar	103 1/2 Jan
O'Leary Malarctic	35c	34c 40c	55,925	29c Jan	46c Apr	Surety Oil & Minerals	1	1.50	1.45 1.65	83,700	1.22 Jan	1.85 Apr
Omnitrans Exploration	7 1/4c	7c 7 1/2c	20,500	4c Jan	8 1/2c Mar	Surf Inlet Cons. Gold	50c	—	10c 13 1/2c	20,500	8c Jan	17c Apr
Ontario Jockey Club common	3.10	3.05 3.20	15,425	2.50 Jan	3.20 Apr	Switson Industries	—	—	9 9	275	5 1/2 Feb	10 Apr
Warrants	1.10	1.05 1.15	3,050	52c Jan	1.15 Apr	Sylvanite Gold	1	1.35	1.35 1.38	19,400	1.28 Jan	1.43 Jan
6% preferred	10	12 1/2c 12 3/4c	7,795	10c Jan	13 Mar	Tamblyn common	—	42	41 1/2 42	127	40 Mar	43 Mar
5 1/2% class B pfds.	20	12 1/2c 12 3/4c	2,605	11 1/4 Feb	12 1/2c Apr	Tandem Mines	1	11 1/2c	11 1/2c 12 1/2c	11,500	10c Jan	15c Mai
Ontario Loan & Debenture	10	27 1/2c 28 1/2c	425	27 1/2 Feb	28 1/2c Mar	Taylor Pearson common	*	9 1/4	9 1/4 9 1/4	100	8 Feb	10 Apr
Ontario Steel Products common	24 1/2c	24 1/2c 24 3/4c	210	24 Jan	27 Jan	Teck-Hughes Gold Mines	1	2.30	2.25 2.36	21,185	2.15 Apr	2.75 Apr
Oymakka Copper	1	16 1/2c 16 1/4c	49,725	8.20 Feb	19 1/2 Apr	Temagami Mines	1	6.85	6.85 7.20	5,450	2.25 Jan	9.00 Feb
Orenda Gold	1	26 1/2c 30c	68,700	26 1/2c Feb	57c Jan	Texas Calgary	25c	—	95c 98c	5,600	88c Jan	1.33 Feb
Ormsby Mines	76c	70c 80c	20,900	58c Jan	89c Apr	Thompson-Lundmark	—	1.98	1.90 2.15	19,600	1.70 Apr	3.00 Feb
Osisko Lake Mines	1	48c 50c	5,600	43c Apr	63c Feb	Tiara Mines	1	33 3/4c	30c 36c	5,800	30c Apr	54c Feb
Pacific Coyle	1.35	1.40	800	90c Jan	1.40 Mar	Tombill Gold Mines	48 1/2c	43c 49 1/2c	29,900	40c Jan	58c Feb	
Pacific Eastern	13 1/2c	13 1/2c 14c	34,675	11c Jan	16c Apr	Torbrill Silver Mines	1	95c	95c 95c	1,000	85c Mar	1.25 Mar
Pacific Petroleum	16 1/2c	15 1/2c 17 1/2c	16,480	12 1/2c Jan	18 1/4 Apr	Toronto Dominion Bank	10	53 1/2	52 1/2 56	2,624	44c Jan	56 1/2 Apr
Page Hersey Tubes	89	88 89	30	77 Feb	92 Apr	Toronto Elevators	—	17 1/4	16 1/4 18 1/2	2,200	16 1/4 Jan	18 1/2 May
Pamour Porcupine	61c	61c 78c	39,294	52c Feb	78c Apr	Toronto General Trusts	20	37 1/2	38 100	100	36c Jan	40 Mar
Pan Canadian Uranium Mines	1.02	1.01 1.15	12,180	1.01 May	1.99 Feb	Toronto Iron Works common	—	23 1/4	22 1/4 23 1/4	175	22 Jan	25 Jan
Pan Western Oils	10c	42c 43c	117,812	27c Jan	43c May	Class A	—	23	23 24	1,167	21 1/2 Feb	24 1/4 Mar
Paramaque Mines	12c	12c 15c	33,500	9 1/2c Jan	23c Feb	Towmack Exploration	1	19 1/4c	16c 23c	406,421	13c Jan	25c Feb
Pardee Mines	14 1/2c	14 1/2c 15 1/2c	24,200	13c Mar	19c Jan	Traders Finance class A	41 1/2c	40c 41 1/2c	1,000	40 1/2c May	44 1/2c Jan	
Pardee Amalgamated Mines	1.05	1.01 1.10	40,240	1.00 Mar	1.53 Mar	5% preferred	40	45	44 45	230	44 May	49 Feb
Parker Drilling	5 1/2c	5 1/2c 5 1/2c	400	4.75 Jan	6.75 Mar	Trans-Canada Explorations	1	2.40	2.30 2.50	76,524	1.56 Jan	2.50 Apr
Pater Uranium Mines Ltd.	1.15	1.15 1.30	11,450	1.10 Mar	1.90 Jan	Trans-Empire Oils	2	2.34	2.30 2.39	18,244	1.60 Jan	2.40 Apr
Pathfinder Petroleum	1.51	1.31 1.60	444,521	75c Jan	1.60 May	Trans-Era Oils	47c	43c 50c	140,700	30c Feb	54c Apr	
Paymaster Consol.	34c	33c 35c	21,875	32c Apr	39 1/2c Jan	Trans-Mountain Oil Pipe Line	63 1/4c	56 1/4 63 1/4	15,781	44c Jan	63 1/4c May	
Peace River Nat Gas	9.60	9.60 9.85	1,485	7.85 Mar	10 1/4 Apr	Trans-Continental Resources	45c	45c 47c	10,000	36c Feb	53c Apr	
Temuna Pipeline common	36 1/2c	33 36 1/2c	2,340	23 1/2 Jan	36 1/2 May	Trans-Prairie Pipeline	18	17 19 1/2	1,973	8 Jan	19 1/2c May	
Preferred	50	50 1/2 51	599	50 1/2 Apr	53 Jan	Trend Petroleum	16c	15c 16c	25,000	13c Jan	20c Mar	
Penmans common	—	25 26	359	22 1/2 Feb	26 Apr	Triad Oil	9.60	7.40 9.85	37,441	5.50 Jan	10 1/4c Apr	
Peoples Credit common	—	24 1/2 25	215	17 Jan	25 May	Union Acceptance common	5.50	4.50 5.50	1,470	4.25 Feb	5.50 May	
Preferred	100	101 101	215	100 1/4 Jan	103 Mar	2nd preferred	—	8 1/2 8 1/2	100	8 Feb	9 Jan	
Perron Gold Mines	28c	28c 33c	13,350	28c Jan	34c Apr	Union Gas of Canada	49	48 49	885	46c Apr	51 Mar	
Peruvian Oils & Mineral	2.35	2.21 2.35	5,700	2.08 Apr	3.40 Feb	Union Mining	25c	24c 26c	5,607	22c Feb	37c Mar	
Petrol Oil & Gas	1.83	1.75 2.65	86,100	99c Feb	2.25 Apr	United Asbestos	7.50	7.40 7.70	8,000	6.60 Jan	8.60 Feb	
Pickle Crow Gold Mines	1.76	1.71 1.80	13,033	1.35 Jan	2.25 Apr	United Corps Ltd class B	20 1/2c	21 21 1/2c	2,760	19 1/2c Feb	23 1/2c Jan	
Placer Gold of B.C.	2.00	1.80 2.10	3,850	1.76 Feb	2.20 Mar	United Estella Mines	1	25 1/2c	25 1/2c 27c	12,520	24c Apr	36c Jan
Pitch-Ore Uranium	14c	14c 16c	21,100	13c Jan	18c Feb	United Fuel Inv class A pfds.	50	60	60 60	125	58 Mar	62 Jan
Placer Development	13	12 1/2c 13 1/4c	7,890	12 1/4 Apr	13 1/4 Feb	Class B preferred	25	34	34 35	355	28 1/2c Apr	35 Jan
Ponder Oils	70c	70c 73c	14,650	68c Jan	1.34 Jan	United Keno Hill	6.50	6.50 6.75	2,275	6.50 May	7.85 Jan	
Powell River	60	60 62	1,535	53c Feb	62 1/2c Apr	United Montaukan Mines	31c	30c 31c	10,250	30c Feb	40c Jan	
Powell Rouyn Gold	56c	56c 56c	800	49c Jan	72c Jan	United Oils	2.80	2.62 2.80	75,310	1.65 Feb	2.90 Apr	
Power Corp	55 1/2c	55 57	660	54 Apr	United Steel Corp.	16 1/2c	16 1/2c 16 1/2c	2,195	14 1/2c Jan	16 1/2c May		
Prairie Oil Roy.	5.25	4.50 5.30	4,932	3.30 Jan	6.90 Apr	Upper Canada Mines	1.05	95c 1.10	20,299	91c Mar	1.10 Apr	
Premier Border Gold	19c	17c 23c	68,200	6c Jan	23 1/2c Apr	Vanadium Alloys	—	3.35 3.50	500	3.25 Apr	5.50 Jan	
President Electric	—	1.70 1.80	1,760	1.60 Apr	1.95 Feb	Vandoo Consol Explorations Ltd.	40c	37c 44c	42,650	37c May	60c Mar	
P.R.M. Inc.	10	36 39 1/2c	2,708	19c Jan	44c Apr	Ventures Ltd.	45	44 1/4 45 1/4	5,123</			

OVER-THE-COUNTER SECURITIES

Quotations for Friday, May 4

Investing Companies

Mutual Funds—	Par	Bid	Ask
Aberdeen Fund	25c	1.68	1.85
Affiliated Fund Inc.	1.25	6.22	6.73
American Business Shares	1	4.06	4.34
American Mutual Fund Inc.	1	9.59	10.48
Associated Fund Trust	•	1.64	1.80
Atomic Development			
Mutual Fund Inc.	1	14.96	16.31
Axe-Houghton Fund "A" Inc.	1	6.23	6.77
Axe-Houghton Fund "B" Inc.	5	8.70	9.46
Axe-Houghton Stock Fund Inc.	1	4.04	4.42
Beneficial Corp	1	9.4	10%
Blair Holdings Corp.	1	4%	4%
Blue Ridge Mutual Fund Inc.	1	13.52	14.70
Bond Inv Tr of America	•	22.96	24.69
Boston Fund Inc.	1	16.98	18.36
Bowling Green Fund Inc.	10c	11.19	12.10
Broad Street Invest Corp.	5	23.41	25.31
Bullock Fund Ltd	1	13.40	14.69
California Fund Inc.	1	7.78	8.50
Canada General Fund (1954) Ltd.	1	12.95	14.00
Canadian Fund Inc.	1	19.93	21.56
Capital Venture Fund Inc.	1	6.06	6.64
Century Shares Trust	1	24.48	26.46
Chemical Fund Inc.	50c	17.90	19.38
Christiansen Securities com	100	14,800	15,400
Preferred	100	136	141
Colonial Fund Inc.	1	21.75	23.61
Commonwealth Investment	1	9.62	10.46
Commonwealth Stock Fund	1	12.81	13.92
Composite Bond & Stock Fund Inc.	1	18.66	20.28
Composite Fund Inc.	1	16.76	18.22
Concord Fund Inc.	1	16.43	17.76
Consolidated Investment Trust	1	48%	51%
Crown Western Investment Inc			
Dividend Income Fund	1	740	810
De Vegh Investing Co Inc.	1	15.01	15.16
De Vegh Mutual Fund Inc.	1	59.96	60.57
Delaware Fund	1	11.55	12.70
Diversified Growth Stock Fund	1	12.90	14.14
Diversified Investment Fund	1	9.68	10.61
Diversified Trustee Shares—Series E	2.50	17.64	19.90
Dividend Shares	25c	2.90	3.18
Dreyfus Fund Inc.	1	8.90	9.67
Eaton & Howard			
Balanced Fund	1	22.75	24.32
Stock Fund	1	21.23	22.70
Electronics Investment Corp.	1	4.86	5.31
Equity Fund Inc.	20c	7.48	7.75
Federated Fund of New Eng.	1	11.18	12.22
Fidelity Fund Inc.	5	15.58	16.84
Financial Industrial Fund Inc.	1	4.23	4.63
Founders Mutual Fund	•	8.02	8.72
Franklin Custodian Funds Inc.			
Common stock series	1c	10.56	11.57
Preferred stock series	1c	7.54	8.26
Fundamental Investors Inc.	2	17.34	19.00
Futures Inc.	1	3.40	3.70
Gas Industries Fund Inc.	1	14.43	15.77
General Capital Corp.	1	78.08	—
General Investors Trust	1	7.83	8.51
Group Securities			
Automobile shares	1c	10.65	11.67
Aviation shares	1c	12.07	13.22
Building shares	1c	7.52	8.24
Capital Growth Fund	1c	9.48	10.39
Chemical shares	1c	13.41	14.68
Common (The) Stock Fund	1c	12.88	14.10
Electronics & Electrical			
Equipment shares	1c	7.99	8.76
Food shares	1c	6.22	6.82
Fully administered shares	1c	9.78	10.71
General bond shares	1c	8.96	9.82
Industrial Machinery shares	1c	15.86	17.36
Institutional Bond shares	1c	8.98	9.35
Merchandising shares	1c	11.65	12.76
Mining shares	1c	10.13	11.10
Petroleum shares	1c	13.24	14.50
Railroad Bond shares	1c	2.91	3.21
RR equipment shares	1c	7.42	8.14
Railroad stock shares	1c	12.21	13.37
Steel shares	1c	16.35	17.89
Tobacco shares	1c	4.38	4.81
Utility shares	1c	8.83	9.68
Growth Industry Shares Inc.	1	16.49	16.98
Guardian Mutual Fund Inc.	1	17.27	17.80
Maydocks Fund Inc.	1	a25.14	—
Mudson Fund Inc.	1	15.83	17.11
Income Foundation Fund Inc.	10c	2.71	2.96
Income Fund of Boston Inc.	1	11.05	12.03
Incorporated Income Fund	1	9.87	10.79
Incorporated Investors	1	20.65	22.32
Institutional Shares Ltd.			
Institutional Bank Fund	1c	10.88	11.90
Inst Foundation Fund	1c	11.28	12.34

Insurance Companies

Par	Bid	Ask	
Aetna Casualty & Surety	10	122	132
Aetna Insurance Co.	10	69 1/4	72 3/4
Aetna Life	10	192	203
Agricultural Insurance Co.	10	34 1/2	36 1/2
American Automobile	2	23 1/2	25 1/2
American Equitable Assur.	5	38 1/4	41 1/4
American Fidelity & Casualty	5	28	30 1/4
\$1.25 conv preferred	5	28	30 1/4
American Home Assurance Co.	5	44	47
Amer Ins Co (Newark N J)	2 1/2	28	29 1/2
Amer Mercury (Wash D C)	1	4 1/4	5 1/2
American Re-insurance	5	26 1/2	28 1/2
American Surety Co.			
New common \$6.25 par (Ex-four-for-one split)	21 1/4	23 3/4	
Bankers & Shippers	10	50	55
Camden Fire Ins Assn (N J)	5	37	39
Colonial Life Ins of Amer.	10	28 1/2	30 1/4
Columbian Natl Life Ins.	2	112	120
Connecticut General Life	10	240	260
Continental Assurance Co.	5	173	141
Continental Casualty Co.	5	102	108
Erum & Forster Inc.	10	63 1/2	67
Eagle Fire Ins Co (N J)	1.25	4 1/2	5 1/2
Employees Group Assoc.	•	63	67
Employees Reinsurance	5	34	35
Federal	4	37 1/4	39 1/4
Fidelity & Deposit of Md.	10	78 1/2	82 1/2
Fire Assn of Philadelphia	10	52 1/4	55 1/4
Fireman's Fund (S F)	2.50	64 1/2	66 3/4
Firemen's of Newark	5	40 1/2	42
Franklin Life	4	90	96
General Reinsurance Corp.	10	48 1/2	51 1/2
Globe & Republic	5	68 1/2	71 1/4
Great American	5	23	25
Gulf Life (Jacksonville Fla.)	2 1/2	31 1/4	33 1/2
Hanover Fire	10	43 1/4	46 1/4
Hartford Fire Insurance Co.	10	155	163

Mutual Funds—

Par	Bid	Ask	
Institutional Shares Ltd (Cont.)			
Institutional Growth Fund	1c	11.82	12.93
Institutional Income Fund	1c	7.59	8.31
Institutional Insur Fund	1c	13.61	14.89
Intl Resources Fund	1c	4.87	5.32
Investment Co of America	1	10.24	11.19
Investment Trust of Boston	1	10.94	11.96
Jefferson Custodian Funds Inc.	1	6.80	7.45
Johnston (The) Mutual Fund	1	a22.30	—
Keystone Custodian Funds			
B-1 (Investment Bonds)	1	26.31	27.45
B-2 (Medium Grade Bonds)	1	25.34	27.64
B-3 (Low Priced Bonds)	1	19.14	20.88
B-4 (Discount Bonds)	1	10.93	11.93
K-1 (Income Pfd Stocks)	1	19.66	10.54
K-2 (Speculative Pfd Stks)	1	12.68	13.83
S-1 (High-Grade Com Stk)	1	17.63	19.23
S-2 (Income Com Stocks)	1	12.91	14.09
S-3 (Speculative Com Stk)	1	14.95	16.32
S-4 (Low Priced Stks)	1	10.80	11.79
Keystone Fund of Canada Ltd.	1	11.30	12.23
Knickerbocker Fund	1	6.57	7.20
Lexington Trust Fund	25c	12.13	13.26
Life Insurance Investors Inc.	1	14 1/4	15 1/4
Life Insurance Stk Fund	1	6.13	6.68
Loomis Sayles Mutual Fund	•	a45.78	—
Managed Funds—			
Automobile shares	1c	5.32	5.86
Electrical Equipment shares	1c	2.78	3.07
General Industries shares	1c	4.34	4.78
Paper shares	1c	5.12	5.64
Petroleum shares	1c	3.63	4.00
Special Investment shares	1c	3.06	3.37
Metal shares	1c	3.64	4.01
Transport shares	1c	3.31	3.65
Manhattan Bond Fund	10c	8.08	8.85
Massachusetts Investors Trust	1	36.15	39.08
Mass Investors Growth Stock Fund	1	11.07	11.97
Massachusetts Life Fund	•	39.73	42.95
Mutual Invest Fund	1	10.02	11.00
Mutual Shares Corp.	1	a15.23	—
Mutual Trust Shares			
of beneficial interest	1	3.63	3.95
Nation Wide Securities Co Inc.	1	20.08	21.72
National Investors Corp.	1	10.27	11.10
National Security Series—			

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, May 5, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 13.8% above those of the corresponding week last year. Our preliminary totals stand at \$23,198,834,168 against \$20,381,063,353 for the same week in 1955. At this center there is a gain for the week ending Friday of 16.9%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ended May 5—	1956	1955	%
New York	\$12,517,547,124	\$10,703,825,592	+ 16.9
Chicago	1,151,079,089	1,150,466,552	+ 0.1
Philadelphia	1,269,000,000	1,140,000,000	+ 11.3
Boston	715,197,505	638,956,272	+ 11.9
Kansas City	395,676,149	358,877,751	+ 10.3
St. Louis	379,500,000	348,300,000	+ 9.0
San Francisco	662,559,000	595,586,197	+ 11.2
Pittsburgh	501,001,043	469,574,685	+ 8.2
Cleveland	564,894,019	473,977,568	+ 19.2
Baltimore	363,289,043	334,321,254	+ 8.7
Ten cities, five days	\$18,519,742,972	\$16,218,883,871	+ 14.2
Other cities, five days	3,865,909,330	3,468,481,235	+ 11.5
Total all cities, five days	\$22,385,652,302	\$19,687,367,106	+ 13.7
All cities, one day	813,181,866	693,696,247	+ 17.2
Total all cities for week	\$23,198,834,168	\$20,381,063,353	+ 13.8

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week — week ended April 28. For that week there was an increase of 4.2%, the aggregate clearings for the whole country having amounted to \$21,243,594,228 against \$20,381,063,353 in the same week in 1955. Outside of this city there was a gain of 4.2%, the bank clearings at this center showing an increase of 4.3%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District (including this city) the totals record a gain of 4.2%, in the Boston Reserve District of 7.1% and in the Philadelphia Reserve District of 2.7%. In the Cleveland Reserve District the totals are larger by 7.1%, in the Richmond Reserve District by 8.3% and in the Atlanta Reserve District by 8.0%. The Chicago Reserve District enjoys an improvement of 0.8%, the St. Louis Reserve District of 7.6% and the Minneapolis Reserve District of 5.8%. In the Kansas City Reserve District the totals register a decrease of 1.4% and in the Dallas Reserve District of 5.9%, but in the San Francisco Reserve District the totals show an increase of 4.4%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week Ended April 28—	1956	1955	Inc. or Dec. %	1954	1953	
1st Boston	878,612,424	820,572,465	+ 7.1	764,396,073	733,208,558	
2nd New York	11,012,890,385	10,568,052,188	+ 4.2	10,375,770,355	9,442,869,478	
3rd Philadelphia	1,288,553,674	1,254,966,273	+ 2.7	1,356,378,283	1,126,334,760	
4th Cleveland	1,367,171,419	1,275,905,457	+ 7.1	1,099,979,582	1,195,431,640	
5th Richmond	688,140,809	635,540,584	+ 8.3	562,501,788	568,410,774	
6th Atlanta	1,129,586,466	1,046,136,778	+ 8.0	873,422,515	854,820,672	
7th Chicago	1,377,850,839	1,366,561,455	+ 0.8	1,213,044,810	1,268,668,795	
8th St. Louis	687,325,292	638,999,539	+ 7.6	547,320,739	581,475,879	
9th Minneapolis	528,370,113	499,341,077	+ 5.8	437,992,181	412,066,966	
10th Kansas City	584,686,037	592,888,032	- 1.4	559,411,183	564,805,045	
11th Dallas	510,827,265	542,781,723	- 5.9	428,405,555	404,895,156	
12th San Francisco	1,189,579,505	1,139,317,782	+ 4.4	956,122,771	1,005,129,680	
Total	109 "	21,243,594,228	20,381,063,353	+ 4.2	19,174,745,835	18,158,117,412
Outside New York City		10,636,984,373	10,211,843,242	+ 4.2	9,129,517,858	9,051,278,539

We now add our detailed statement showing the figures for each city and for the week ended April 28 for four years:

Week Ended April 28					
Clearings at—	1956	1955	Inc. or Dec. %	1954	1953
First Federal Reserve District—Boston—					
Maine—Bangor	2,643,030	2,575,858	+ 2.6	2,274,703	1,946,616
Portland	6,697,680	6,300,719	+ 6.3	5,809,987	4,788,037
Massachusetts—Boston	739,979,176	692,350,670	+ 6.9	650,311,490	614,337,964
Fall River	3,988,074	3,604,821	+ 10.6	3,052,034	2,896,403
Lowell	1,660,811	1,290,586	+ 28.7	1,197,149	1,180,998
New Bedford	3,483,610	3,839,509	- 9.3	3,501,549	3,356,708
Springfield	15,555,064	13,489,123	+ 15.3	11,432,043	11,742,704
Worcester	11,494,231	9,392,735	+ 22.4	9,261,701	8,981,834
Connecticut—Hartford	39,695,640	38,275,324	+ 3.7	36,775,824	35,988,793
New Haven	22,028,040	18,637,292	+ 18.2	15,124,886	14,386,240
Rhode Island—Providence	29,284,000	28,878,300	+ 1.4	23,619,400	32,015,900
New Hampshire—Manchester	2,103,068	1,937,528	+ 8.5	2,035,307	1,586,361
Total (12 cities)	878,612,424	820,572,465	+ 7.1	764,396,073	733,208,558

Second Federal Reserve District—New York—					
	1956	1955	Inc. or Dec. %	1954	1953
New York—Albany	27,517,214	25,178,080	+ 9.3	17,913,943	17,080,918
Binghamton	(a)	4,720,208	---	4,237,200	4,636,388
Buffalo	133,064,107	137,925,981	- 3.5	107,813,683	110,469,187
Elmira	3,246,422	2,512,368	+ 29.3	1,978,922	2,317,806
Jamestown	2,917,816	2,164,071	+ 34.8	2,701,690	2,392,079
New York	10,606,609,855	10,169,220,111	+ 4.3	10,045,227,977	9,106,838,873
Rochester	34,949,117	30,898,807	+ 13.1	27,340,591	35,215,036
Syracuse	20,976,571	21,911,468	- 4.3	17,493,538	18,871,484
Connecticut—Stamford	34,274,466	27,134,157	+ 26.3	28,436,607	*21,160,000
New Jersey—Newark	67,203,236	68,351,438	- 1.7	58,557,721	58,176,431
Northern New Jersey	82,129,581	78,035,499	+ 5.2	64,068,483	65,711,276
Total (10 cities)	11,012,890,385	10,568,052,188	+ 4.2	10,375,770,355	9,442,869,478

Third Federal Reserve District—Philadelphia—

	1956	1955	Inc. or Dec. %	1954	1953
Pennsylvania—Altoona	2,222,647	1,698,291	+ 30.9	1,438,538	1,327,360
Bethlehem	3,146,981	1,194,113	+ 163.5	1,222,187	1,584,020
Chester	1,731,534	1,907,442	- 9.2	1,626,657	1,988,239
Lancaster	4,030,903	4,799,738	- 16.0	4,304,025	4,730,898
Philadelphia	1,229,000,000	1,193,000,000	+ 3.0	1,308,000,000	1,078,000,000
Reading	4,200,477	3,705,557	+ 13.4	3,992,117	4,069,658
Scranton	6,013,659	9,040,323	- 33.5	5,731,412	6,592,977
Wilkes-Barre	3,091,187	3,409,974	- 9.3	3,049,559	2,389,647
York	5,847,620	6,920,728	- 15.5	7,379,534	6,660,250
Delaware—Wilmington	16,675,3				

Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
APRIL 27, 1956 TO MAY 3, 1956, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)				
	Friday April 27	Monday April 30	Tuesday May 1	Wednesday May 2	Thursday May 3
Argentina, peso—					
Official	.0555555*	.0555555*	.0555555*	.0555555*	.0555555*
Free	.0261000*	.0258000*	.0256136*	.0256136*	.0261716*
Australia, pound	2.235308	2.235806	2.237051	2.237383	2.237632
Austria, schilling	.0385802*	.0385802*	.0385802*	.0385802*	.0385802*
Belgium, franc	.0200250	.0200229	.0200250	.0200291	.0200291
British Malaya, Malayan dollar	.326225	.326850	.327000	.327025	.327025
Canada, dollar	1.005156	1.004687	1.005312	1.005312	1.005312
Ceylon, rupee	.210100	.210100	.210250	.210300	.210360
Finland, markka	.00435401*	.00435401*	.00435401*	.00435401*	.00435401*
France (Metropolitan), franc	.00285500	.00285500	.00285500	.00285500	.00285500
Germany, Deutsche mark	.237151*	.237162*	.237162*	.237162*	.237162*
India, rupee	.210100	.210100	.210250	.210300	.210300
Ireland, pound	2.805312	2.805937	2.807500	2.807916	2.808333
Mexico, peso	.0800560	.0800560	.0800560	.0800560	.0800560
Netherlands, guilder	.261158	.261142	.261125	.261150	.261150
New Zealand, pound	2.777537	2.778155	2.779702	2.780115	2.780424
Norway, krone	.140080*	.140080*	.140080*	.140080*	.140080*
Philippine Islands, peso	.496766*	.496766*	.496766*	.496766*	.496766*
Portugal, escudo	.0349000	.0349000	.0349000	.0349000	.0349000
Sweden, krona	.193330*	.193330*	.193330*	.193330*	.193330*
Switzerland, franc	.233350	.233350	.233350	.233350	.233350
Union of South Africa, pound	2.794831	2.795454	2.797011	2.797425	2.797737
United Kingdom, pound sterling	2.805312	2.805937	2.807500	2.807901	2.808214

*Nominal.

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

	Increase (+) or Decrease (-) Since	May 2, 1956	Apr. 25, 1956	May 4, 1955
ASSETS—				
Gold certificate account	20,205,989	+ 3	+ 77,888	
Redemption fund for F. R. notes	841,255	— 3,631	— 13,351	
Total gold certificate reserves	21,047,244	— 3,628	+ 64,537	
F. R. notes of other banks	295,654	— 45,245	+ 98,274	
Other cash	384,386	— 12,306	+ 9,569	
Discounts and advances	900,571	+ 43,176	+ 180,691	
Industrial loans	941	— 14	+ 297	
Acceptances				
Bought outright	13,905	+ 237	— 2,226	
U. S. Government securities				
Bought outright				
Bills	363,470	— 579,774	— 579,774	
Certificates	10,932,699	+ 972,558	+ 972,558	
Notes	9,153,913	— 805,558	— 805,558	
Bonds	2,801,750	—	—	
Total bought outright	23,251,832	— 412,774	— 400,924	
Held under repurchase agree't	129,850	+ 129,850	+ 11,850	
Total U. S. Govt. securities	23,381,682	+ 129,850	— 400,924	
Total loans and securities	24,297,099	+ 173,249	— 222,162	
Due from foreign banks	22			
Uncollected cash items	4,647,827	+ 43,916	+ 665,837	
Bank premises	65,401	+ 13	+ 9,405	
Other assets	161,787	+ 12,112	+ 5,180	
Total assets	50,899,420	+ 168,111	+ 630,640	
LIABILITIES—				
Federal Reserve notes	25,962,399	+ 75,266	+ 476,084	
Deposits				
Member bank reserves	18,660,983	+ 173,507	— 462,150	
U. S. Treas.—general account	585,253	+ 14,425	+ 127,025	
Foreign	334,754	— 2,299	— 22,276	
Other	374,303	+ 61,797	— 59,942	
Total deposits	19,955,493	+ 247,430	— 417,343	
Deferred availability cash items	3,771,823	— 75,095	+ 495,739	
Other liabs. & accrued dividends	18,669	+ 756	+ 1,098	
Total liabilities	49,708,384	+ 248,357	+ 555,578	
CAPITAL ACCOUNTS—				
Capital paid in	313,800	+ 205	+ 21,660	
Surplus (Section 7)	693,612	—	+ 32,711	
Surplus (Section 13b)	27,543	—	—	
Other capital accounts	156,081	— 80,451	+ 20,691	
Total liabs. & capital accounts	50,899,420	+ 168,111	+ 630,640	
Ratio of gold certificate reserves to deposit & F. R. note liabilities combined	45.8%	— .4%	---	
Contingent liability on acceptances purchased for foreign correspondents	42,918	— 12	+ 15,356	
Industrial loan commitments	2,459	+ 14	— 954	

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended April 25: Decreases of \$186 million in holdings of United States Government securities and \$723 million in demand deposits credited to domestic banks, and increases of \$195 million in demand deposits adjusted and \$122 million in United States Government deposits.

Commercial and industrial loans increased \$73 million at all reporting member banks; the principal changes were increases of \$38 million in the San Francisco District, \$18 million in the Dallas District, \$14 million in the Cleveland District, and \$12 million in the Philadelphia District, and a decrease of \$30 million in New York City. Changes according to industry appear in another press release. "Other" loans increased \$45 million.

All categories of United States Government securities decreased, with Treasury bills decreasing \$57 million, Treasury certificates of indebtedness \$17 million, Treasury notes \$74 million, and United States Government

bonds \$38 million. Holdings of "other" securities decreased \$85 million.

Demand deposits adjusted increased \$132 million in New York City, \$106 million in the Chicago District, and \$63 million in the Boston District, but they decreased \$80 million in the New York District outside of New York City.

Borrowings from Federal Reserve Banks increased \$25 million and borrowings from others increased \$8 million. Loans to banks increased \$128 million.

A summary of assets and liabilities of reporting member banks follows:

	Increase (+) or Decrease (-) Since	Apr. 25, 1956	Apr. 18, 1956	Apr. 27, 1955
ASSETS—				
(In millions of dollars)				
Loans and investments adjusted*	85,340	— 147	+ 562	
Loans adjusted*	49,628	+ 124	+ 7,810	
Commercial and industrial loans	27,364	+ 73	—	
Agricultural loans	478	— 1	+ 5,297‡	
Loans to brokers and dealers for purchasing or carrying securities	2,347	— 3	— 313	
Other loans for purchasing or carrying securities	1,295	— 3	+ 187	
Real estate loans	8,424	+ 12	+ 854‡	
Other loans	10,575	+ 45	+ 1,923‡	
U. S. Government securities—total	27,509	— 186	— 6,474	
Treasury bills	782	— 57	— 968	

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	
Red Owl Stores (quar.)	30c	5-15	4-30	Spencer Kellogg & Sons, Inc. (quar.)	20c	6- 9	5-11	United New Jersey RR. & Canal (quar.)	\$2.50	7-10	6-20	
Reed Roller Bit (quar.)	25c	6-30	6-15	Spiegel, Inc., common (quar.)	25c	6-15	5-25	United Screw & Bolt, class A	50c	6- 5	5- 5	
Refractory & Insulation Corp. (N. J.)	15c	6-15	6- 1	\$4.50 preferred (quar.)	\$1.12 1/2	6-15	5-25	Class B	50c	6- 5	5- 5	
Renabie Mines, Ltd.	15c	6-15	5-15	Spokane International RR. (quar.)	30c	7- 2	6-15	U. S. Envelope Co., new common (initial)	25c	6- 1	5-23	
Renoid Chains (Canada), Ltd.				Quarterly	30c	10- 1	9-14	U. S. Hoffman Machinery Corp.	25c	5- 1	4-19	
Class A (quar.)				Quarterly	30c	12-14	12- 3	4 1/4% participating preferred (quar.)	\$1.06 1/4	6- 1	5-18	
Extra				Sprague Engineering	9c	5-15	5- 4	U. S. Lines Co. (N. J.), common (quar.)	37 1/2c	6- 8	5-18	
Class A (quar.)				Springfield City Water (quar.)	20c	5-31	5-15	4 1/2% preferred (s-a)	22 1/2c	7- 1	6-15	
Extra				Stamford Water (quar.)	45c	5-15	3-29	U. S. Loan Society (Pa.)	40c	5-15	4-30	
Class A (quar.)				Standard Brands, common (quar.)	50c	6-15	5-15	U. S. Pipe & Foundry (quar.)	30c	6-20	5-31	
Revere Copper & Brass (stock dividend)	100%		5- 4	\$3.50 preferred (quar.)	87 1/2c	6-15	6- 1	U. S. Playing Card	\$1	7- 1	6-15	
New common (initial)	55c	6- 1	5-15	Standard Dredging Corp.	40c	6- 1	5-21	U. S. Potash (quar.)	45c	6-15	6- 1	
Rexall Drug Co. (quar.)	12 1/2c	6- 7	5-16	\$1.00 convertible preferred (quar.)	25c	5-28	5-11	U. S. Printing & Lithograph, common	50c	6- 1	5-18	
Reynolds (R. J.) Tobacco, com. (increased)	80c	6- 5	5-15	Standard Milling, class A (quar.)	5c	5-15	5- 1	5% preference, series A (quar.)	62 1/2c	7- 2	6-15	
Class B (increased)	80c	6- 5	5-15	Class B (quar.)	5c	5-15	5- 1	U. S. Railroad Securities Fund, Inc.	10c	5-31	5-24	
Rheem Manufacturing Co., com. (reduced)	40c	6-10	5-10	Standard Oil Co. of California (quar.)	75c	6- 8	5-10	U. S. Rubber Co., 8% 1st pfd. (quar.)	62c	6- 9	5-21	
4 1/2% convertible preferred (quar.)	\$1.12 1/2	6- 1	5-10	Standard Oil Co. (Indiana)	35c	6-11	5-10	United States Steel Corp., common	65c	6- 9	5- 4	
Rice-Six, Inc., 7% 1st preferred (quar.)	\$1.75	7- 1	6-15	Standard Packaging Corp.	\$1.60 convertible preference (quar.)	40c	6- 1	5-15	7% preferred (quar.)	\$1.75	5-18	5- 1
7% 1st preferred (quar.)	\$1.75	10- 1	9-15	Stanfields, Ltd., class A (s-a)	130c	7-15	6-30	U. S. Truck Lines (Del.), (s-a)	60c	6-15	6- 1	
7% 2nd preferred (quar.)	\$1.75	7- 1	6-15	Class B (s-a)	30c	7-15	6-30	U. S. Vitamin Corp. (quar.)	15c	5-15	4-30	
Richfield Oil (quar.)	75c	6-15	5-15	Stanley Warner Corp. (quar.)	25c	5-25	5- 4	United Stores Corp., \$6 conv. pfd. (quar.)	\$1.50	5-15	4-28	
Robbins & Myers, common (quar.)	50c	6-15	6- 5	Starrett Corp.				Universal Consol. Oil (quar.)	65c	5-25	5-10	
\$1.50 participating preferred (quar.)	37 1/2c	6-15	6- 5	Special (out of capital surplus)	25c	7- 2	6-18	6% participating preferred (quar.)	\$1.50	5-15	4-30	
Participating	8 1/2c	6-15	6- 5	Stauffer Chemical	40c	6- 1	5-18	Universal Insurance (quar.)	25c	6- 1	5-15	
Rochester Gas & Electric				Stecher-Traung Lithograph Corp.				Value Line Income Fund (10c from earned				
4% preferred F (quar.)	\$1	6- 1	5-15	5% preferred (quar.)	\$1.25	6-29	6-15	income and 2c from capital gains)	12c	5-15	4-24	
4.10% preferred H (quar.)	\$1.02 1/2	6- 1	5-15	5% preferred (quar.)	\$1.25	9-28	9-14	Vanadium-Alloys Steel (quar.)	50c	6- 2	5-11	
4.10% preferred J (quar.)	\$1.02 1/2	6- 1	5-15	5% preferred (quar.)	\$1.25	12-31	12-14	Van Rasite Co. (reduced)	50c	6- 1	5-15	
4 3/4% preferred I (quar.)	\$1.18 3/4	6- 1	5-15	Steel Parts Corp.				Stock dividend	2%	12- 1	11-14	
Rochester & Genessee Valley RR. (s-a)	\$2	7- 2	6-20	Stock dividend	30c	5-15	4-30	Vanadium Corp. of America	50c	5-15	5- 4	
Rochester Transit (quar.)	10c	6- 1	5-16	Stein (A.) & Co. (quar.)	25c	6- 8	5-25	Vendorlator Mfg.	12 1/2c	6- 1	5-15	
Rockland Light & Power				Sterchi Bros. Stores (quar.)	25c	6-15	6- 1	Stock dividend	20%	6- 1	5-15	
4.75% preferred (quar.)	\$1.19	7- 1	6-18	Sterling Aluminum Products (quar.)	56c	7- 2	6-11	Vickers, Ltd. (initial)	7 1/2c	6- 8	4-28	
Rockwell Spring & Axle (quar.)	50c	6-10	5-18	Stern & Stern Textiles, 4 1/2% pfd. (quar.)	50c	6- 9	5-18	Virginia Coal & Iron (quar.)	37 1/2c	8- 1	7-16	
Stock dividend	2%	6-18	5-18	Stewart-Warner (quar.)	50c	6- 1	5-15	Virginian Railway, 6% pfd. (quar.)	20c	6- 1	5-11	
Rohm & Haas, common	50c	6- 1	5-11	Stone Coke & Coal (quar.)	50c	6- 1	5-15	Vogt Mfg. Corp. (quar.)	12c	5-15	4-30	
4% preferred (quar.)	\$1	6- 1	5-11	Stock & Shop, stock dividend	50c	6- 1	5-15	Vulcan Corp., common	75c	6-30	6-15	
Rolland Paper, Ltd., class A	120c	6- 1	5-15	Struthers-Wells, common (quar.)	200%	5-21	4-30	\$3 convertible prior preferred (quar.)	\$1.12 1/2	6-30	6-15	
Class B	110c	6- 1	5-15	Tampa Electric, common (quar.)	40c	5-15	4-50 preferred (quar.)	\$4.50 preferred (quar.)				
Ross (J. O.) Engineering (quar.)	101.06 1/4	6-15	6- 1	6% preferred (quar.)	31 1/4c	5-15		Waite Amulet Mines Ltd. (quar.)	35c	6- 8	5-11	
Royal Oak Dairy, Ltd., class A (quar.)	115c	6- 8	5-22	Sun Oil (quar.)	25c	6- 9	5-10	Walker & Co., common (quar.)	25c	5-18	4-27	
Ruppert (Jacob) common	25c	6- 1	5-15	Suburban Propane Gas, com. (quar.)	30c	5-15	5- 1	Walker Manufacturing, \$3 pfd. (quar.)	75c	5-15	4-30	
4 1/2% preferred (quar.)	\$1.12 1/2	7- 2	6-11	5.20% conv. preferred (quar.)	65c	6- 1	5-15	Warner Bros. Pictures (quar.)	30c	5- 5	4-20	
Safety Car Heating & Lighting Co.— Name changed to Safety Industries, Inc.—				5.20% conv. 2nd pfd. (quar.)	30c	6-20	5- 7	Warner & Swasey (quar.)	30c	5-25	5- 8	
Quarterly	25c	7- 2	6- 1	5.5% conv. 2nd pfd. (quar.)	28 1/4c	6- 1	5- 7	Warren Petroleum (quar.)	50c	6- 1	5- 4	
St. Croix Paper	25c	5-15	5- 4	5.5% conv. 2nd pfd. (quar.)	41 1/4c	6- 1	5- 7	Warren (S. D.) Co., common (quar.)	30c	6- 1	5-11	
St. Lawrence Corp., Ltd. (quar.)	150c	7-25	6-29	5.5% conv. 2nd pfd. (quar.)	50c	6-15	5-11	Warren (Northam) Corp.	\$1.13	6- 1	5-11	
St. Louis, San Francisco Ry.—				5.5% conv. 2nd pfd. (quar.)	37 1/2c	6- 1	5-15	\$3 conv. preferred (quar.)	75c	6- 1	5-18	
5% preferred (quar.)	\$1.25	9-15	9- 1	5.5% conv. 2nd pfd. (quar.)	50c	6-20	5- 7	Washburn Wire (quar.)	25c	6-11	5-25	
5% preferred (quar.)	\$1.25	12-15	12- 1	5.5% conv. 2nd pfd. (quar.)	90c	6- 9	5- 4	Washington Gas Light				
St. Paul Fire & Marine Insurance (quar.)	30c	7-17	7-10	5.5% conv. 2nd pfd. (quar.)	35c	6- 1	5- 7	\$4.25 preferred (quar.)	\$1.06 1/4	5-10	4-25	
St. Regis Paper Co., common (quar.)	45c	6- 1	5-15	5.5% conv. 2nd pfd. (quar.)	110c	6- 1	5- 1	\$4.50 preferred (quar.)	\$1.12 1/2	5-10	4-25	
\$4.40 1st preferred (quar.)	\$1.10	7- 1	6- 1	5.5% conv. 2nd pfd. (quar.)	35c	6- 1	5- 1	Washington Mutual Investors Fund, Inc.				
Savage Arms (quar.)	25c	5-10	4-20	5.5% conv. 2nd pfd. (quar.)	150c	6- 1	5- 1	(42c from realized capital gains and 8c from investment income)	50c	6- 1	4-26	
Schenley Industries	25c	5-10	4-20	5.5% conv. 2nd pfd. (quar.)	35c	6- 1	5- 1	Washington Steel, common (quar.)	25c	5-15	5- 1	
Schering Corp.	25c	5-18	5- 9	5.5% conv. 2nd pfd. (quar.)	150c	6- 1	5- 1	Washington Water Power (quar.)	48c	6-15	5-25	
Scott Paper Co., common (quar.)	45c	6-11	5-18	5.5% conv. 2nd pfd. (quar.)	35c	6- 1	5- 7	Wayne Knitting Mills (quar.)	40c	7- 2	6-18	
\$3.40 preferred (quar.)	\$8c	8- 1	7-18	5.5% conv. 2nd pfd. (quar.)	150c	6- 1	5- 1	Wayne Pump Co. (s-a)	50c	5-31	5-16	
\$4 preferred (quar.)	\$1	8-										

General Corporation and Investment News

(Continued from Page 10)

New York, Chicago & St. Louis RR.—Bids—

The company will receive bids in Cleveland, O., at noon, May 8, for \$4,620,000 of equipment trust certificates, due Dec. 1, 1956 to June 1, 1971.

The proceeds are to be used to pay for about 80% of a \$5,816,649 equipment purchase. Of the purchase, 81% will be freight cars, and 19% will be diesel equipment.

EARNINGS FOR MARCH AND FIRST THREE MONTHS

Period End. Mar. 31—	1956—Month—1955	1956—3 Mos.—1955
Railway oper. revenue	\$15,400,462	\$13,074,950
Railway oper. expenses	10,309,222	8,902,022

Net rev. from ry. ops.	\$5,091,240	\$4,172,928
Net ry. oper. income	2,134,143	1,784,185

V. 183, p. 1860.

New York, New Haven & Hartford RR.—Earnings—

Pd. End. Mar. 31—	1956—Month—1955	1956—3 Mos.—1955
Railway operating rev.	\$13,410,671	\$13,113,696
Railway operating exps.	11,599,216	10,440,471

Net rev. from ry. op.	\$1,811,455	\$2,673,225
Net railway op. income	622,446	1,296,738

V. 183, p. 1757.

New York, Ontario & Western Ry.—Earnings—

March—	1956	1955	1954	1953
Gross from railway	\$488,364	\$506,990	\$501,345	\$618,873
Net from railway	*49,857	3,560	*27,522	107,167
Net ry. oper. income	*174,933	*109,271	*130,410	6,817

From Jan. 1—				
Gross from railway	1,453,227	1,367,145	1,465,507	1,679,209
Net from railway	*109,624	*120,763	*76,286	200,697
Net ry. oper. income	*478,771	*444,801	*387,537	*88,129

* Deficit.—V. 183, p. 1860.

New York, Susquehanna & Western RR.—Earnings—

March—	1956	1955	1954	1953
Gross from railway	\$474,311	\$548,306	\$500,605	\$519,805
Net from railway	105,817	164,368	93,549	157,962
Net ry. oper. income	37,893	53,218	*6,659	94,054

From Jan. 1—				
Gross from railway	1,324,418	1,579,510	1,373,464	1,399,565
Net from railway	240,431	476,289	254,400	336,216
Net ry. oper. income	58,258	158,688	*3,828	125,787

* Deficit.—V. 183, p. 1860.

Niagara Mohawk Power Corp.—Secondary Offering—

A secondary offering of 90,000 shares of common stock (no par) was made on April 23 by Union Securities Corp. at \$33 per share, with a dealer's concession of 60 cents per share. This offering was oversubscribed.

The company will, up to 11 a.m. (EDT) on May 8, receive bids at Room 232, The Marine Midland Trust Co. of New York, 120 Broadway, New York, N. Y., for the purchase from it of \$30,000,000 general mortgage bonds due May 1, 1986.—V. 183, p. 1869.

Niagara Uranium Corp., Salt Lake City, Utah—Files—

The corporation on April 3 filed a letter of notification with the SEC covering 2,400,000 shares of common stock (par 3½ cents) to be offered at 10 cents per share, through Birkenmayer & Co., Denver, Colo. The proceeds are to be used for expenses incident to mining operations.

Norden-Ketay Corp.—Arranges V-Loan and Debenture Financing—The corporation, it was announced on April 25, has obtained a \$6,500,000 V-loan and has sold \$1,000,000 of debentures.

The Chase Manhattan Bank heads the banks extending the \$6,500,000 line of credit. Also included are First National City Bank of New York; First National Bank of Boston, and California Bank of Los Angeles. It is guaranteed by the Department of the Navy.

The \$1,000,000 of 5% convertible subordinated debentures, due April 1, 1956, placed privately, are convertible into common at \$13.33½ per share.

The company which designs and makes precision control instruments for industry and the government will use the funds for increasing production.—V. 183, p. 1369.

Norfolk Southern Ry.—Earnings—

March—	1956	1955	1954	1953
Gross from railway	\$915,966	\$939,966	\$908,634	\$967,122
Net from railway	218,826	244,360	222,182	159,954
Net ry. oper. income	65,846	87,990	81,614	77,613

From Jan. 1—				
Gross from railway	2,542,546	2,465,146	2,430,980	2,708,476
Net from railway	525,684	544,101	504,376	465,792
Net ry. oper. income	162,576	169,428	160,534	108,260

—V. 183, pp. 1233 and 1369.

Norfolk & Western Ry.—Earnings—

Period End. Mar. 31—	1956—Month—1955	1956—3 Mos.—1955
Railway oper. revenue	\$19,927,670	\$16,176,414
Railway oper. expenses	13,812,178	11,470,429

Net rev. from ry. ops.	\$6,115,492	\$4,705,985
Net ry. oper. income	3,190,221	2,527,095

—V. 183, p. 1617.

Northern Illinois Gas Co.—Bond Meeting—

In connection with the company's proposed offering for competitive bidding of \$15,000,000 of first mortgage bonds, it is planning to have an information meeting for prospective bidders and other interested persons at 3:30 p.m. on May 9, 1956, at 65 Liberty St., New York, N. Y. Representatives of the company, counsel for the company, counsel for the underwriters, and a representative of the company's auditors will be present to answer questions concerning the proposed financing.

Mr. Marvin Chandler, President of the company, will address the meeting. He will cover the company's operations fully.—V. 183, p. 2078.

Northern Pacific Ry.—Earnings—

March—	1956	1955	1954	1953
Gross from railway	\$14,984,651	\$14,681,447	\$13,886,688	\$15,094,125
Net from railway	2,787,446	3,080,020	2,026,446	2,817,706
Net ry. oper. income	1,540,948	1,863,954	1,197,116	1,453,257

From Jan. 1—				
Gross from railway	42,900,886	39,926,612	36,569,076	40,614,423
Net from railway	6,478,912	6,471,869	1,795,144	6,016,919
Net ry. oper. income	2,427,237	3,150,615	*792,196	2,935,577

* Deficit.—V. 183, p. 1757.

Northern States Power Co.—Expansion Plans

Allen S. King, President, at the annual meeting of shareholders on May 2 said that the company's construction program will continue at a high level with \$117,000,000 planned for investment

(H. K.) Porter Co., Inc. (& Subs.)—Earnings Rise—

Three Months Ended March 31—	1956	1955
Net sales	\$34,226,347	\$23,630,954
Income before provision for taxes on income (after depreciation, depletion & amortiz.)	2,887,418	1,956,814
Provision for taxes on income	814,400	1,042,000
Minority interest in profits of subsidiaries	13,767	5,398
Net income	\$2,059,251	\$909,416
—V. 183, p. 889.		

Procter & Gamble Co. (& Subs.)—Earnings Up—

9 Month Ended March 31—	1956	1955
Consolidated net profit	*\$47,452,816	\$45,174,287
Earns. per share on outstanding com. stock	\$4.88	\$4.66

* Provision has been made for United States and foreign income taxes of \$46,248,000.—V. 183, p. 710.

Pyrene C-O-Two Corp. — Sale of Fire Extinguisher Equipment Business—

Announcement was made on April 30 of the sale by this corporation of its domestic portable and systems fire extinguishing equipment business and related assets to The Fyr-Fyter Co., of Dayton, Ohio.

Pyrene will continue and expand its Fire Pre-Detector, Air Foam and Metal Finishing Divisions. Further utilization of the proceeds of the sale in the expansion and diversification of the company's operations is under active consideration.

The Fyr-Fyter Co. has been engaged in the fire extinguishing equipment business since 1916 and maintains plants in Dayton, Wooster and Orrville, Ohio. It will continue the Pyrene C-O-Two operations at Newark. M. A. Laswell, Executive Vice-President of Pyrene, will be elected an officer and director of The Fyr-Fyter Co.—V. 183, p. 409.

Quaker State Oil Refining Corp. (& Subs.)—Earnings

Quarter Ended March 31—	1956	1955
Net sales (exclusive of inter-company sales)	\$14,102,193	\$12,930,253
Profit before income taxes	\$1,107,681	\$1,392,173
State income tax	47,000	46,000
Federal income tax	535,000	744,000
Net profit	\$525,681	\$602,173
Earnings per share	\$0.64	\$0.73
—V. 182, p. 1914.		

Radio Corp. of America—Earnings Again Up—

CONSOLIDATED STATEMENT OF INCOME (INCL. DOMESTIC SUBS.)		1956	1955
Quarter Ended March 31—		1956	1955
Products and services sold	\$274,848,000	\$256,305,000	
Cost of products and services sold and other operating costs	249,453,000	231,220,000	
Federal taxes on income	12,668,000	12,517,000	
Net profit	\$12,727,000	\$12,568,000	
Preferred dividend	788,000	788,000	
Balance for common stock	\$11,939,000	\$11,780,000	
Earnings per share on common stock	\$0.85	\$0.84	

Sales and earnings in the first quarter of 1956 exceeded the all-time record for the period set last year by the corporation. Brig. General David Sarnoff, Chairman of the Board, announced on May 1, at the 37th annual meeting of RCA stockholders.

The 1956 first-quarter sales and revenues from foreign business were higher than for any comparable period on record, and the RCA International Division, General Sarnoff said, continues to expand and diversify its distribution and manufacturing facilities around the world.

General Sarnoff, declaring that for more than 25 years RCA has been a major supplier of equipment for national defense, stated that unfilled government orders on April 1, 1956, amounted to \$265,000,000, and said that deliveries of government orders by RCA this year are expected to be about the same as last year—\$229,000,000.—V. 183, p. 2079.

Reading & Bates Offshore Drilling Co., Tulsa, Okla.—Registers With Securities and Exchange Commission—

This company on May 2 filed a registration statement with the SEC covering 170,000 shares of class A (cumulative, convertible) capital stock, no par value, to be offered for public sale at \$12 per share by an underwriting group headed by Hulme, Applegate & Humphrey, Inc., The Milwaukee Co., The Ohio Co., and Stroud & Co., Inc. The underwriting commission is to be \$1.64 per share.

Incorporated under Delaware law on Oct. 19, 1955, the company's principal activity will be the drilling of oil and gas wells off the shores of the United States under contract with holders of off-shore leases. The company has not yet commenced drilling operations. Its equipment, however, is presently under construction, and it has two firm contracts with Continental Oil Co. for drilling, to commence upon delivery of the equipment (about Oct. 15, 1956). Upon consummation of the sale of the class A stock, the public will have invested \$2,040,000 in the company and, giving effect to the convertibility of the class A stock into common stock on the basis of four shares of common for each share of class A stock, the public will have a 68% equity in the company. The public will also have, independent of the conversion right, 68% of the voting power. The organizers will have invested \$169,000 in cash and will have a 32% equity in the company and 32% of the voting power. Of the 320,000 outstanding shares, 66,000 shares each are held by J. W. Bates, Jr., President, of Tulsa; C. E. Thornton, Vice-President, of Denver; J. W. Bates, Secretary-Treasurer, of Tulsa; G. M. Reading, of Odessa, Texas; and C. P. Baker, of Chickasha, Okla.

Net proceeds of the financing, estimated at \$1,734,000, are to be applied as follows: \$703,490 for balance of payments to Lexington Shipbuilding Co. for construction of drilling tender; \$400,000 as repayment of loans from Reading and Bates, Inc., evidenced by two 4 1/2% 90-day notes; and \$630,510 as additional working capital. The \$400,000 was borrowed from Reading and Bates, Inc., for the purpose of making progress payments on the construction of the drilling tender.

Reiter-Foster Oil Corp.—Stock Increased, etc.—

The stockholders have authorized an increase in the corporation's 50 cent par value stock from 3,000,000 to 10,000,000.

The company is engaging in a vigorous expansion program. Recently more than 500,000 shares of stock were issued in exchange for the outstanding shares of the Cardinal Drilling Corp., Empire National Drilling Co., Five Star Drilling Co., and Quick Oil Corp.

Reiter-Foster's expansion is based on the acquisition of additional properties and other companies, both in and out of the oil industry.

"The increase in the authorized capital stock of the corporation makes additional shares available for future growth and diversification," Emil V. Hegyi, President, said.

The company has nearly 4,000 stockholders.—V. 183, p. 710.

Reliance Uranium Corp.—Files With SEC—

The corporation on April 3 filed a letter of notification with the SEC covering 6,000,000 shares of common stock (par one cent) to be offered at five cents per share, without underwriting. The proceeds are to be used for expenses incident to mining operations.

Republic Gas & Uranium Corp., Dallas, Tex.—Files—

The corporation on April 23 filed a letter of notification with the SEC covering 200,000 to 300,000 shares of common stock (par five cents) to be offered at 16 cents to 25 cents per share, without underwriting. The proceeds are to be offered to Robert A. Howard of Scottsdale, Ariz. for his own account.—V. 180, p. 724.

Reynolds Mining & Development Corp.—Stock Offered——The Matthew Corp., Washington, D. C., on April 7 offered as a speculation 1,500,000 shares of common stock (par one cent) at 50 cents per share.

The net proceeds are to be used to pay for exploration and development expenses and for working capital.—V. 182, p. 2360.

Richmond, Fredericksburg & Potomac RR.—Earnings

March—	1956	1955	1954	1953
Gross from railway	\$2,520,442	\$2,357,938	\$2,470,449	\$2,643,889
Net from railway	1,007,797	808,222	844,256	1,004,949
Net ry. oper. income	328,220	251,944	341,572	316,396
From Jan. 1—				
Gross from railway	7,174,850	6,741,211	6,950,115	7,530,522
Net from railway	2,657,763	2,082,407	2,263,667	2,822,120
Net ry. oper. income	915,544	611,322	850,871	893,262
—V. 183, p. 1758.				

Ridgeway Corp.—Name Effective April 20—

See Campbell, Wyant & Cannon Foundry Co. above.—V. 183, p. 2079.

RKO Pictures Corp.—Merger Terms—

See Atlas Corp. above.—V. 183, p. 2010.

Rockland Light & Power Co.—Sales Gain 32%—

This company and its subsidiaries, Rockland Electric Co. and Pike County Light & Power Co., reported on May 1 in an interim letter to shareholders, operating revenues of \$3,979,585 for the two months ended Feb. 29, 1956, compared with \$3,016,448 in the corresponding period last year, a gain of \$963,137, or 32%. Net income totaled \$602,681, or 32c per common share, against \$477,930, or 24 cents per share last year, based on 1,685,774 shares of common stock, a 26% increase of \$125,751.

R. C. Tenney, Chairman, pointed out that increased operating revenues reflected gains of \$660,557 from electric sales, and \$302,580 from gas, representing gains of 38% and 23%, respectively. He added "that the new United States Gypsum plant at Grassy Point, N. Y., has been completed and is now in full operation."—V. 183, p. 1619.

Roosevelt Raceway, Inc.—Listing of Stock—

The Board of Governors of the American Stock Exchange on April 26 approved for original listing 590,310 \$3 par capital shares of this Westbury, N. Y., firm.

The corporation, organized in June 1940, claims to be the leading harness racing track in the United States in terms of total attendance and total wagering. The Raceway, operated under the New York State Harness Racing Commission and headed by George P. Monaghan, primarily derives its revenue from pari-mutuel commissions. A new construction program contemplates the erection of a combined grandstand and clubhouse to be located in the southwestern quarter of the present 297 acres owned by the corporation.—V. 180, p. 1374.

Rutland RR.—Earnings—

March—	1956	1955	1954	1953
Gross from railway	\$427,850	\$405,245	\$396,942	\$502,116
Net from railway	66,103	72,229	28,859	56,405
Net ry. oper. income	12,308	17,871	*26,781	*932
From Jan. 1—				
Gross from railway	1,281,660	1,154,891	1,110,862	1,415,054
Net from railway	225,772	152,223	59,644	157,095
Net ry. oper. income	63,802	3,914	*96,813	*317
*Deficit.—V. 183, p. 1797.				

Sabre Uranium Corp.—Proposed Acquisition, Etc.—

See American Metal Co., Ltd. above.—V. 183, p. 1371.

Sacramento Northern Ry.—Earnings—

March—	1956	1955	1954	1953
Gross from railway	\$175,523	\$210,160	\$196,585	\$450,950
Net from railway	912	50,222	38,006	266,395
Net ry. oper. income	*33,517	15,395	4,519	9,345

Standard Coil Products Co., Inc.—New System—

This company on May 1 disclosed it has gone into the manufacture of an electronic traffic control device—called El-Tec—which allows emergency vehicles to automatically turn all traffic signals red (Stop) along its route while speeding through congested streets.

The corporation made this entry into the traffic safety field with the recent cash purchase of the assets, inventory and patents of Electronic Protection, Inc., of Chicago, original manufacturer of El-Tec. James O. Burke, Executive Vice-President, announced on May 1. The purchase price was not revealed.

Electronic Protection, Inc., formerly named Continental Communications, Inc., manufactured its first automatic traffic device in May, 1954.—V. 183, p. 1620.

Standard Oil Co. (New Jersey)—Earnings Up—

This company on April 30 estimated net consolidated earnings for the first three months ended March 31, 1956, of \$205,000,000, or \$1.04 per share on the 196,306,422 shares outstanding after the recent three-for-one stock split. This compares with earnings for the first quarter of 1955, of \$177,000,000, or 90 cents per share on the shares now outstanding.

Government income taxes for the first quarter of 1956 were \$112,000,000, compared with \$98,000,000 for the same period last year.

Total income from sales and investments was \$1,730,000,000, an increase of \$204,000,000 over 1955.

Gross crude oil production worldwide was estimated at 2,300,000 barrels daily, compared with 2,141,000 barrels daily for the first quarter of 1955. Refinery runs averaged 2,477,000 barrels daily, compared with 2,269,000 barrels daily for the first quarter of 1955.

Capital and exploration expenditures by the consolidated companies were approximately \$185,000,000 for the first quarter of 1956, which compared with \$169,000,000 for the first quarter of 1955. Of the 1956 total, additions to property, plant, and equipment were \$139,000,000, while other expenditures made in the search for oil and gas against current income were \$46,000,000.—V. 183, p. 2012.

Staten Island Rapid Transit Ry.—Earnings—

	1956	1955	1954	1953
Gross from railway	\$259,990	\$271,307	\$253,433	\$303,388
Net from railway	15,906	26,840	9,182	*1,918
Net ry. oper. income	*86,260	*37,077	*47,219	*62,786
From Jan. 1—				
Gross from railway	786,798	739,489	704,215	865,370
Net from railway	191	35,107	14,650	3,766
Net ry. oper. income	*206,052	*150,945	*157,335	*175,848
* Deficit.—V. 183, p. 2012.				

Stauffer Chemical Co.—Special Offering— A secondary offering of 10,000 shares of common stock (par \$10) was made on April 30 by Dean Witter & Co. at \$71.62½ per share. It was completed.—V. 183, p. 2012.

Stockton, Whatley, Davin & Co.—Earnings—

Nine Months Ended—	Feb. 29, '56	Feb. 28, '55	Feb. 28, '54	Feb. 28, '53
Total income	\$1,883,029	\$1,569,418	\$1,101,188	
Profit before Fed. income taxes	287,052	331,583	84,951	
Federal income taxes (estimated)	91,140	158,660	32,090	
Net income	\$195,912	\$172,923	\$52,861	
Earnings per share	\$0.35	\$0.35	\$0.11	
V. 183, p. 448.				

Styron Corp.—Reports Higher Earnings & Sales—

Maintaining the record high operations established in the fourth quarter of 1955, this corporation recorded sales of \$1,662,847 and net earnings of \$189,611, or 11 cents per share, in the first quarter of 1956. Joseph Mass, President, reported on May 1. For the corresponding quarter ended March 31, 1955, sales totaled \$1,356,592, and net earnings were \$95,737, or six cents per share.

Mr. Mass said: "Our unfilled orders, all of which are accepted pursuant to an allocation basis which equitably rations our manufactured product among our distributors and other customers, continues to exceed nine months anticipated production."

He disclosed that Styron's new plant at Florence, Ala., is expected to be substantially completed on or about May 31, 1956. This plant, the third of Styron's, is scheduled to increase the company's present aggregate annual output by 66½%. Negotiations are presently being conducted for the construction of a fourth plant to produce eight to nine million square feet of tile annually, Mr. Mass said. Slated for a site in New Jersey, the projected plant is expected to be completed in the second or third quarter of 1957.—V. 183, p. 1862.

Swan-Finch Oil Corp.—Uranium Exploration Contract

This corporation on May 4 announced that the U. S. Government, through the Defense Minerals Exploration Administration, has agreed to finance 75% of a \$100,000 uranium exploration project undertaken by the Colamer Corp., a wholly owned subsidiary.

According to Robert F. Six, Chairman of the Board of Swan-Finch Oil Corp., Colamer has started test drillings under this program at a point where geologists earlier this year discovered indications of a major uranium deposit. The DMEA, acting with the approval of the AEC, is empowered to subsidize search for indicated uranium deposits.

Colamer properties are located in the Poison Canyon area near Grants, N. M.

Mr. Six stated that the U. S. Government contract calls for over 50,000 feet of core and non-core drilling to be completed by Nov. 1957.—V. 183, p. 1372.

Tennessee Central Ry.—Earnings—

March—	1956	1955	1954	1953
Gross from railway	\$462,340	\$453,113	\$401,921	\$475,667
Net from railway	120,466	128,416	85,777	131,456
Net ry. oper. income	45,005	45,367	27,370	61,929
From Jan. 1—				
Gross from railway	1,392,363	1,193,890	1,152,467	1,383,623
Net from railway	377,193	297,828	256,197	368,733
Net ry. oper. income	136,814	80,789	74,996	168,447
V. 183, p. 1620.				

Texas Eastern Transmission Corp. — Offering Completed—

Dillon Read & Co., Inc., on April 26 closed subscription books on a 208,547-share secondary offering of common stock at \$26 per share. See V. 183, p. 2081.

Texas Electric Service Co.—Definitive Bonds—

Temporary 3½% first mortgage bonds due 1985 are now exchangeable for definitive bonds at the Bankers Trust Co., 16 Wall Street, New York 15, N. Y.—V. 183, p. 1115.

Texas Instruments, Inc.—New Products—

Five production types of radically new silicon rectifiers—featuring a single grown junction element with 1,500-volt breakdown voltage—are announced by this corporation. In the past, rectifiers that approached the voltage rating of these unique TI single junction devices were forced to utilize several lower voltage cells connected in series.

Now, for the first time, 1,500 volt single junction miniature rectifiers are in production and immediately available with stable operation up to 150 degrees Centigrade and forward current ratings up to 100 ma! These new rectifiers are expected to have a wide application wherever there is a need to miniaturize high voltage power supplies.

Available in two types of axial and stud half-wave models and a full-wave plug-in model, these hermetically sealed rectifiers eliminate the need for filament power. The axial models, IN543 and IN543A, allow point-to-point wiring; Types IN544 and IN544A are stud-mounted for maximum heat dissipation. The plug-in model, TI-680, can be used in many applications to replace the JAN 6X4 rectifier tube.—V. 183, p. 2081.

Texas & New Orleans RR.—Earnings—

March—	1956	1955	1954	1953
Gross from railway	\$12,067,000	\$11,859,781	\$10,970,939	\$13,648,643
Net from railway	2,954,166	3,922,836	2,540,200	4,108,433
Net ry. oper. income	626,579	1,221,288	231,266	1,269,004
From Jan. 1—				
Gross from railway	34,775,209	32,247,154	32,610,783	39,027,885
Net from railway	8,117,749	8,727,426	8,107,318	12,568,985
Net ry. oper. income	2,074,036	2,201,291	1,732,506	3,866,016
V. 183, p. 2012.				

Texas & Pacific Ry.—Earnings—

Period End. Mar. 31—	1956	Month—	1955	1956	3 Mos.—1955
Railway oper. revenue	\$7,201,971	\$7,118,966	\$20,907,280	\$20,166,369	
Railway oper. expenses	4,980,104	4,748,603	14,954,834	13,941,684	
Net rev. from ry. ops.	\$2,221,867	\$2,370,363	\$5,952,446	\$6,224,685	
Net railway oper. inc.	1,122,155	879,778	2,716,213	2,498,386	
V. 183, p. 1620.					

Texize Chemicals, Inc., Greenville, S. C.—Debentures Offered—The company is offering to its common stockholders of record April 17, 1956, the right to subscribe on or before May 8 for \$742,800 of 5% subordinated convertible debentures, due April 1, 1971, at 98½% and accrued interest, at the rate of one \$100 debenture for each seven shares held. The offering is underwritten by Edgar M. Norris and Alester G. Furman Co. and associates, who will offer any unsubscribed debentures to the public at 100% and accrued interest.

The new debentures are convertible into class B non-voting stock through March 31, 1971, initially at \$27.50 per share, and have the benefit of a sinking fund calculated to retire the entire issue at maturity.

PROCEEDS—The company expects to use the net proceeds to reimburse its treasury for the \$100,000 made as a down payment on a new plant at Mauldin, S. C.; for additional construction at this site; and for moving manufacturing and storage facilities to the new site. The balance of the proceeds will be used for working capital.

BUSINESS—The products of the company are divided into (1) the industrial chemical division and (2) household chemical division. Drugs and chemicals are manufactured, but do not constitute an appreciable amount of sales at this time. The industrial division is a leading manufacturer of "sizing compounds" for textile plants; the household division includes cleaners, bicashes, starches and detergent for dishes.

EARNINGS—For the fiscal year ended Oct. 31, 1955, net sales were \$2,751,683, and net earnings were \$139,470. For the three months ended Jan. 31, 1956, net sales were \$587,512 and net earnings were \$23,403.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Outstanding
5% subordinated convertible debentures due 1971—\$742,800
Notes—31,931

Class B non-voting common stock—22,395 shs.

Voting common stock—29,650 shs.

UNDERWRITERS—Also associated in the underwriting are: G. H. Crawford Co.; Citizens Trust Co.; Dargan & Co.; Frost, Read & Simons; Huger, Barnwell & Co.; Vivian M. Manning; and Silcox & Johnson.—V. 183, p. 1520.

Textron American, Inc.—Plans Change in Name—

The corporation plans to drop the word "American" from its name and return to the designation Textron, Inc., which applied before its merger in early 1955 with the American Woolen Co. and Robbins Mills, Inc. The stockholders will vote on the change at the annual meeting on May 16.

The stockholders also will vote on authorizing 500,000 shares of new 5% preference stock, junior to the present \$1.25 convertible preferred stock and to series A and B 4% preferred stock, \$100 par. They also will vote on increasing the authorized common from 5,000,000 to 7,500,000 shares and on increasing from 200,000 to 300,000 the number of common shares for which options may be granted at a price not less than \$33 per share.—V. 183, p. 2012.

United States Potash Co.—Possible Merger—

H. M. Albright, President, announced that there have been preliminary discussions between officers of this company and the directors of Borax Consolidated Ltd., of London, England, and officers of its American Division, Pacific Coast Borax Co., with a view to a possible merger of United States Potash Co. with a new American company to be established by Borax Consolidated Ltd., such a merger to be accomplished through an exchange of shares whereby the stockholders of the Potash company would become stockholders in the new American company. In consequence of this step an important American interest would be created in the American securities market for the shares of the merged company.

In this connection, Mr. Albright stated further that Borax Consolidated, Ltd. has for many years held a substantial stock interest in United States Potash Co. (at one time 50% of the company's common stock), and was largely responsible for financing the development of the Potash company's mining and refining operations in the early 1930's. Currently the Potash company is completing a further expansion of its plant at Carlsbad, New Mexico, at a cost of approximately \$3,000,000. It has also conducted exploratory operations in the recently discovered potash fields in the Saskatchewan Province of Canada.

Borax Consolidated Ltd. proposes to transfer to the new American company the greater part of its assets and operations in the United States. A merger would combine these assets with those of the Potash company. Borax is also presently engaged in an extensive plant expansion in this country and in the installation of an improved method of mining which will result in a much higher recovery from its extremely valuable borax deposits.

Borax Consolidated Ltd. has announced that members of the New York financial houses of Lazard Frères & Co., F. Eberstadt & Co. and Lee Higginson Corp. and a representative of the Rockefeller interests have agreed to join the board of the new American company; that a group of American investors headed by Lazard Frères & Co. will acquire a stock interest of approximately 8½% in the American company; and that provisional arrangements have been made for loans aggregating \$16,000,000 to the American company by an American insurance company and a group of American banks.

The merged companies would have resources adequate to finance the current expansion program, and the combined assets would provide a broader base upon which to build future growth and development.

See also Borax Consolidated, Ltd. above.—V. 180, p. 2129.

United States Radium Corp.—Acquisition—

This corporation has entered into a contract to take over from the New Jersey Zinc Co. its luminescent pigment business.

These materials will be manufactured at United States Radium's Whippoor, N. J., plant and will be marketed under its "Helecon" trademark.—V. 178, p. 484.

Utah Power & Light Co.—Bank Borrowings—

This company, it was announced on April 30, has applied to the SEC for an order authorizing bank borrowings during the period June 1, 1956, to July 15, 1957, in the maximum amount of \$25,000,000; and the Commission has given interested persons until May 17, 1956, to request a hearing thereon. The funds are to be used, with other available cash, to carry forward the system's construction program, estimated to cost approximately \$41,000,000 for the years 1956 and 1957.

It is the company's intention to issue and sell, during the second half of 1957, such additional securities as may be required to discharge the bank loans and to finance in part the remainder of the 1957 construction program and carry it forward into 1958, maintaining approximately the present debt-equity ratios.—V. 182, p. 1382.

Vicar, Inc.—Files With SEC—

The corporation on April 12 filed a letter of notification with the SEC covering 2,500 shares of common capital stock to be offered at par (\$10 per share), without underwriting. The proceeds are to be used for expenses incident to wholesale and retail distribution of photographic equipment and supplies.

Virginian Ry.—Earnings—

March—	1956	1955	1954	1953
Gross from railway	\$4,134,454	\$3,515,754	\$2,894,345	\$3,196,170
Net from railway	1,990,270	1,430,686	996,993	1,131,169
Net ry. oper. income	1,089,077	86,600	542,264	592,045

From Jan. 1—	1956	1955	1954	1953
Gross from railway	13,388,541	10,106,368	8,835,672	9,542,498
Net from railway	7,099,597	4,112,088	2,852,970	3,312,265
Net ry. oper. income	3,758,938	2,274,091	1,607,894	1,757,368

Visking Corp.—Secondary Offering—A secondary offering of 10,000 shares of common stock (par \$5) was made on April 23 by A. G. Becker & Co. Inc. at \$37.50 per share, with a dealer's concession of 90 cents per share. It was completed.—V. 183, p. 1661.

Walworth Co.—Conversion of Debentures—

The convertible 3½% debentures are now convertible into 52 shares of common stock for each \$1,000 debenture. This is equivalent to a price per share of common stock of \$19.23.

Prior to May 1, 1956, the rate of conversion was 59.6 shares of common stock for each \$1,000 debenture. This was equivalent to a price per share of common stock of \$16.78.

The holders of debentures surrendered for conversion prior to the close of business on April 30, 1956, was entitled to receive interest accrued on any debenture so surrendered to the date of surrender.

Debentures are convertible into common stock by surrender at the Old Colony Trust Co., 45 Milk Street, Boston 6, Mass., with a written request that the debentures so surrendered be converted into common stock.—V. 183, p. 2081.

Wasatch Corp.—Merger Terms—

See Atlas Corp. above.—V. 183, p. 562.

Wayne Knitting Mills—Earnings Off Slightly—

This company reports for the three months ended March 31, 1956 net profit of \$202,733 after income taxes. This is equal, after deducting dividend requirements on subsidiary preferred stock, to 54 cents per share on 359,996 shares of common stock outstanding. This compares with net profit of \$220,332, or 58 cents per share for the corresponding period in 1955.—V. 182, p. 1847.

West Point Manufacturing Co.—Secondary Offering—

A secondary offering of 12,000 shares of common stock (par \$5) was made on April 25 by Courts & Co. at \$18.87½ per share, with a dealer's discount of 50 cents per share. It was quickly completed. Associated in the offering were Robinson-Humphrey Co.; J. W. Tindall & Co.; and Wyatt, Neal & Waggoner.—V. 183, p. 1661.

West Virginia Pulp & Paper Co. — To Build Forest Nursery—

This company, one of the nation's leading integrated producers of paper and paperboard, has announced that it is building a forest nursery capable of growing 20 million seedlings annually in Dorchester County, South Carolina. The nursery will rank in size with the largest in the South.

The company, which owns and scientifically manages more than 750,000 acres of timberlands in the South, regards the new nursery as one of the most significant additions to its forest facilities in recent years. It will enable the company to expand and improve its already extensive tree planting activity in the South and make more seedlings available to small landowners.

In the past the company has been dependent upon state-owned nurseries, which have found it increasingly difficult to meet the company's requirements for the millions of seedlings needed for

planting on company-owned lands and for free distribution among tree farmers and other individual woodlot owners.

The new installation will be erected on 50 acres of land located about 12 miles west of the Summerville, S. C., headquarters of the company's Southern Woodlands Division.

The building of the nursery has been timed to take care of the company's accelerated planting requirements, which have been steadily increasing over the years. During the 1955-1956 planting season a record total of more than 8,000,000 seedlings were planted on company lands, and it is anticipated that the company's requirements will more than double this number within the next several planting seasons, exclusive of the million of free seedlings distributed to landowners.

The company expects to be able to put the first seeds into the ground during the month of February 1957, following the preparation of the soil and the completion of the drainage and water system.—V. 183, p. 1661.

Western Electric Co., Inc.—Stock Offered—The company on April 30 offered to its minority stockholders of record April 10 the right to subscribe on or before May 31 for 2,594 additional shares of common stock (no par) at \$45 per share at the rate of one new share for each nine shares held. An additional 1,409,072 shares are to be subscribed for at the same price by American Telephone & Telegraph Co., which owns approximately 99.82% (12,681,649 shares) of the 12,705,000 shares of common stock currently outstanding. The offering is not underwritten.

PROCEEDS—The company intends to use the proceeds for plant improvement and expansion and for general corporate purposes.

BUSINESS—The company was incorporated in New York on Nov. 17, 1915 and has its principal executive offices at 195 Broadway, New York 7, N. Y. Its principal business is the manufacturing of telephone apparatus, cables, switchboards and other telephone equipment, which items are sold principally to American Telephone & Telegraph Co. and its telephone subsidiaries. The company also procures and sells to such companies materials and supplies not of its own manufacture, maintains stocks at distributing points throughout the country, and installs central office equipment. The company also has undertaken many important projects in the nation's preparedness program. The company has a number of subsidiaries, the most important being Teletype Corp. which manufactures printing telegraph equipment for transmission of typewritten communications. Revenues derived from its subsidiaries are relatively minor as compared with those derived from its own operations.—V. 183, p. 2013.

Western Maryland Ry.—Equipment Trust Certificates Offered—Halsey, Stuart & Co. Inc. and McMaster Hutchinson & Co. on May 3 offered \$3,285,000 of 3½% equipment trust certificates, series S, maturing annually, June 1, 1957 to 1971, inclusive, at prices scaled to yield 3.35% on all maturities. The certificates were awarded to the group on May 2 on a bid of 99.55%.

Salomon Bros. & Hutzler bid 99.18% for the certificates, also as 3½%.

Issuance and sale of the certificates are subject to the authorization of the Interstate Commerce Commission.

The issue is to be secured by the following equipment estimated to cost \$4,114,521: 2 Diesel electric road switching locomotives; 75 flat cars; 4 dump cars; 300 hopper cars, and 45 covered hopper cars.—V. 183, p. 2121.

Western Pacific RR. Co.—Earnings—

March—	1956	1955	1954	1953
Gross from railway	\$4,399,213	\$4,476,186	\$4,080,139	\$5,641,131
Net from railway	1,005,394	1,087,025	891,556	2,046,610
Net ry. oper. income	660,703	530,944	433,591	810,556

From Jan. 1—	1956	1955	1954	1953
Gross from railway	12,403,941	11,665,487	11,211,411	15,034,861
Net from railway	2,511,951	2,404,321	2,131,766	5,055,010
Net ry. oper. income	1,506,942	1,291,640	1,003,321	2,036,288

—V. 183, p. 1799.

Westpan Hydrocarbon Co.—Stockholders Accept Offer

The stockholders on April 18 voted to accept an offer made by JaiCo, Inc., to purchase all the common stock offered at \$12.70 per share.

Sinclair Oil Corp., the largest owner of Westpan, has agreed to sell its 384,860 shares, which represents about 53% of the outstanding common stock.—V. 183, p. 1661.

White Eagle International Oil Co., Tulsa, Okla.—Registers With Securities and Exchange Commission—

This corporation on April 27 filed a registration statement with the SEC covering 1,156,250 shares of its 10c par common stock, to be offered for public sale through an underwriting group headed by Paine, Webber, Jackson & Curtis. The public offering price and underwriting terms are to be supplied by amendment.

The company was organized under Delaware law on Feb. 7, 1956, to engage in the exploration for, and development and production of, oil, gas and other hydrocarbons, with its primary emphasis initially centered in the Republic of Cuba. On Feb. 17, 1956, the company issued 2,750,000 common shares in exchange for the stocks of six Cuban companies (now subsidiaries) which hold under various types of concessions large acreage in Cuba of which some 40% is offshore. An additional 1,000,000 shares were acquired by White Eagle Oil Co. for \$500,000 cash. The company also has agreed to purchase from White Eagle Oil Co. certain producing and non-producing leasesholds in Oklahoma and producing and non-producing mineral and overriding royalty interest in North and South Dakota, Oklahoma, and in Canada. Additional capital has been provided through the sale of 31,250 common shares to Francis Kieran, a Director, for \$50,000; 62,500 shares to White, Weld & Co., of which Kieran is a limited partner, for \$100,000. White Eagle Oil Co., which has the right to name a majority of the issuer's directors for 10 years, also was granted a 10-year option to purchase up to 1,000,000 common shares, at a price of \$2.50 per share during the first five years and at \$3 per share during the second five years.

After all the shares to be offered to the public are sold, the public will have provided 78% of the cash invested in the company (\$2,312,500) and will hold 23% of the outstanding stock. The stockholders referred to above, plus those who received the 2,750,000 shares, will have provided 22% of the cash (\$650,000) and will hold 77% of the stock. In determining these percentages, no value has been attributed to the concession rights held by the subsidiaries. Of the 2,750,000 shares issued in exchange for the stocks of the subsidiaries, Cal Cuba Enterprises (Beverly Hills, Calif.) received 1,540,000 shares, Lincoln G. Valentine (Havana) received 687,500 shares, Florent H. Baily received 247,500 shares, and Jay H. Schafrazi (N. W. York) received 275,000 shares. William B. Duce, a Director and Assistant Treasurer, is the general partner of Cal Cuba Enterprises; and Maureen Fitzsimmons is the limited partner. Schafrazi is a Director and Assistant Secretary. Walter H. Halmerich is listed as President; and he is also President of White Eagle Oil Co., of Tulsa.

Of the net proceeds of the common stock financing, the company will expend \$1,000,000 for the purchase of the properties from White Eagle Oil Co. The balance will be held by the company as working capital to defray its expenses and those of the subsidiaries. The company intends to pursue a policy of cooperation and collaboration with others in the exploration of their areas and in the exploration of the areas held under concession rights by the subsidiaries. At the present time it does not intend to attempt extensive exploration by itself. The company believes that the proceeds of the present financing will provide funds sufficient to defray the costs and expenses required for itself and the subsidiaries for the immediate future and enable them to participate to some extent in drilling or other exploration.

White Eagle Oil Co.—To Sell Certain Properties—

See White Eagle International Oil Co. above.—V. 175, p. 1484.

White Motor Co.—Bauman Elected President—

Robert F. Black, Chairman of the Board and President, on May 2 relinquished the office of President and was elected Chairman and Chief Executive Officer.

J. N. Bauman, Executive Vice-President, was elected President.—V. 183, p. 1799.

Whitehall Fund, Inc.—Asset Value at New High—

Asset value of this company reached a new high of \$12.63 a share at March 31, it was reported on April 19 by Francis F. Randolph, Chairman of the Board and President. The figure was up from \$12.18 at the first of the year and, after adding back the December distribution of 71 cents from realized gain, represented an increase of about 12% over March 31, 1955.

The first quarter dividend from net investment income was increased to 10 cents per share, a record for the period and comparing with 9.5 cents a year earlier. Shareholders who took the December 1955 distribution from realized gain in additional shares received 10.5% greater income than in the first quarter of 1955. A share for stock distribution was paid March 31 to shareholders of record Feb. 27.

Net assets of the balanced mutual fund totaled \$7,777,179 at the end of the quarter, up from \$7,124,420 at Dec. 31 and from \$5,855,031 at March 31, 1955. The assets continued to be held roughly 50% in cash and fixed income bonds and preferred stocks and 50% in common stocks.—V. 183, p. 1041.

White's Auto Stores, Inc.—Changes Name—

The stockholders have voted to change the name of this company to White Stores, Inc., it was announced on April 30.

In addition to automobile accessories and related products, the corporation offers a complete line of household goods.—V. 183, p. 1414.

Wing E-E, Inc., Denver, Colo.—Files With SEC—

The corporation on April 10 filed a letter of notification with the SEC covering 299,900 shares of common stock (par 10 cents) to be offered at \$1 per share, through Columbia Securities Co., Denver, Colo. The proceeds are to be used for expenses incident to manufacturing, selling and distributing of toys and novelty items.

Wisconsin Central Ry.—Earnings—

March—	1956	1955	1954	
--------	------	------	------	--

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Alabama Building Authority (P. O. Montgomery), Ala.
Bonds Not Sold—The \$4,000,000 building revenue bonds offered May 2—v. 183, p. 2015—were not sold.

Anniston, Ala.
Bond Offering—George T. Morris, Chairman of the Board of Commissioners, will receive sealed bids until 11 a.m. (CST) on May 14 for the purchase of \$1,950,000 water revenue bonds. Dated June 1, 1956. Due on June 1 from 1957 to 1983 inclusive. Principal and interest payable at the Anniston National Bank, Anniston, or at The Hanover Bank, New York City. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

Choctaw County (P. O. Butler), Alabama
Warrant Sale—An issue of \$150,000 State gasoline tax anticipation warrants was sold to Thornton, Mohr & Farish, as 3s and 2½s. Dated March 1, 1956.

Haleyville, Ala.
Bond Offering—Minnie L. Kimbrell, City Clerk, will offer at public auction at 2 p.m. (CST) on May 9 an issue of \$325,000 general obligation building bonds. Due from 1958 to 1976 inclusive. Besides being full faith and credit obligations to the City, the bonds are further secured by rentals from a 20-year lease of certain properties to Julius Kayser & Co. Further details may be obtained from Thornton, Mohr & Farish, of Montgomery.

Randolph County (P. O. Weedooe), Ala.
Warrant Sale—An issue of \$80,000 capital outlay school warrants was sold to Thornton, Mohr & Farish, of Montgomery, as 2½s and 2½s. Dated Feb. 1, 1956.

ALASKA
Anchorage, Alaska
Bond Offering—George C. Shannon, City Manager, will receive sealed bids until May 23 for the purchase of \$2,550,000 bonds, as follows:
\$1,500,000 street improvement bonds.
450,000 water bonds.
275,000 telephone bonds.
175,000 park and recreational facilities bonds.
150,000 sanitary sewer system bonds.

ARIZONA
Maricopa County School District No. 21 (P. O. Phoenix), Ariz.
Bond Offering—Rhea Averill, Clerk of Board of Supervisors, will receive sealed bids until 10 a.m. (MST) on May 31 for the purchase of \$200,000 building bonds. Dated June 1, 1956. Due on July 1 from 1958 to 1976 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

Maricopa County School District No. 69 (P. O. Phoenix), Ariz.
Bond Sale—The \$58,000 building bonds offered April 26—v. 183, p. 1415—were awarded to the Lewis E. Offerman Company.

Maricopa County School District No. 25 (P. O. Phoenix), Ariz.
Bond Offering—Rhea Averill, Clerk of the Board of Supervisors, will receive sealed bids until 10 a.m. (MST) on June 14 for the purchase of \$150,000 building bonds. Dated July 1, 1956. Due on July 1 from 1958 to 1976 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick,

Maricopa County School District No. 31 (P. O. Phoenix), Ariz.

Bond Offering—Rhea Averill, Clerk of Board of Supervisors, will receive sealed bids until 10 a.m. (MST) on May 31 for the purchase of \$27,000 building bonds. Dated June 1, 1956. Due on July 1 from 1958 to 1976 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

Mohave County Union High School District (P. O. Kingman), Ariz.

Bond Offering—J. J. Cunningham, Clerk of the Board of Supervisors, will receive sealed bids until 2 p.m. (MST) on May 21 for the purchase of \$709,000 building bonds. Dated April 1, 1956. Due on July 1 from 1957 to 1975 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Gust, Rosenfeld, Divelbess & Robinette, of Phoenix.

Salt River Project Agricultural Improvement and Power Dist. (P. O. Phoenix), Ariz.

Bond Offering—Secretary A. L. Monette announces that the Board of Directors will receive sealed bids until 10 a.m. (MST) on May 15 for the purchase of \$11,000,000 corporate bonds. Dated Jan. 1, 1956. Due on Jan. 1 from 1960 to 1987 inclusive. Principal and interest (J-J) payable at the Valley National Bank, of Phoenix, or at the First National City Bank, of New York City, or at the Harris Trust & Savings Bank, of Chicago. Legality approved by Chapman & Cutler, of Chicago.

CALIFORNIA

Anaheim School District, Orange County, Calif.

Bond Sale—The \$850,000 building bonds offered May 1—v. 183, p. 2122—were awarded to a syndicate headed by the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.21, a net interest cost of about 2.99%, as follows:
\$60,000 5s. Due on June 1, 1957 and 1958.
790,000 3s. Due on June 1 from 1959 to 1981 inclusive.

Other members of the syndicate: American Trust Co., of San Francisco, Weeden & Co., Dean Witter & Co., Merrill Lynch, Pierce, Fenner & Beane, Paine, Webber, Jackson & Curtis, Heller, Bruce & Co., H. E. Work & Co., Shuman, Agnew & Co., Irving Lundborg & Co., Lawson, Levy & Williams, Stone & Youngberg, Hill Richards & Co., Fred D. Blake & Co., and C. N. White & Co.

Archoe School District, Sacramento County, Calif.

Bond Offering—C. C. LaRue, County Clerk, will receive sealed bids at his office in Sacramento until 10 a.m. (PDST) on May 9 for the purchase of \$89,000 building bonds. Dated June 1, 1956. Due on June 1 from 1958 to 1975 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Bellevue Union School District, Sonoma County, Calif.

Bond Sale—An issue of \$128,000 school bonds was awarded May 1 to Kaiser & Co., of San Francisco. Dated May 1, 1956. Due on May 1 from 1957 to 1976 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Orrick, Dahl-

Dahlquist, Herrington & Sutcliffe, of San Francisco.

Chico School Districts, Butte County, Calif.

Bond Sale—The \$720,000 bonds offered April 30—v. 183, p. 2122—were awarded to a group composed of Blyth & Co., R. H. Moulton & Co., Heller, Bruce & Co., and Security-First National Bank of Los Angeles, as follows:

\$520,000 City School Dist. bonds at a price of 100.0016, a net interest cost of about 2.76%, as follows: \$75,000 5s, due on June 1 from 1957 to 1959 inclusive; \$150,000 2½s, due on June 1 from 1960 to 1965 inclusive; and \$295,000 2¾s, due on June 1 from 1966 to 1976 inclusive.

200,000 High School Dist. bonds at a price of 100.046, a net interest cost of about 2.76%, as follows: \$30,000 5s, due on June 1 from 1957 to 1959 inclusive; \$60,000 2½s, due on June 1 from 1960 to 1965 inclusive; and \$110,000 2¾s, due on June 1 from 1966 to 1976 inclusive.

Chino Unified School District, San Bernardino County, Calif.

Bond Offering—Harry L. Allison, County Clerk, will receive sealed bids at his office in San Bernardino until 11 a.m. (PDST) on May 14 for the purchase of \$400,000 building bonds. Dated May 15, 1956. Due on May 15 from 1958 to 1980 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Claremont Unified School District, Los Angeles County, Calif.

Bond Sale—The \$57,000 school bonds offered May 1—v. 183, p. 2122—were awarded to the Security-First National Bank of Los Angeles, as 3s, at a price of 100.77, a basis of about 2.86%.

Coachella Sch. District, Riverside County, Calif.

Bond Sale—The \$197,000 building bonds offered April 30—v. 183, p. 2122—were awarded to Security-First National Bank, and R. H. Moulton & Co., both of Los Angeles, jointly, as 3½s, at par.

Colton, Calif.

Bond Sale—The \$100,000 underpass construction bonds offered May 1—v. 183, p. 2122—were awarded to the American National Trust & Savings Association, of San Francisco.

Denair Unified School District, Stanislaus County, Calif.

Bond Offering—L. W. Bither, County Clerk, will receive sealed bids at his office in Martinez, until 11 a.m. (CDST) on May 15 for the purchase of \$135,000 building bonds. Dated June 15, 1956. Due on June 15 from 1959 to 1976 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

El Camino Union School District, El Dorado County, Calif.

Bond Sale—The \$18,000 school bonds offered April 30 were awarded to Dean Witter & Co., of San Francisco, as follows:
\$5,000 4s. Due on March 12, 1973.
13,000 4½s. Due on March 12 from 1974 to 1976 inclusive.

The bonds are dated March 12, 1956. Due on March 12 from 1973 to 1976 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Orrick, Dahl-

quist, Herrington & Sutcliffe, of San Francisco.

Fair Oaks School District, Sacramento County, Calif.

Bond Sale—The \$45,000 school bonds offered April 30—v. 183, p. 2122—were awarded to a group composed of Bank of America National Trust & Savings Association, San Francisco, Lawson, Levy & Williams, Stone & Youngberg, and C. N. White & Co., at a price of 100.39, a net interest cost of about 2.94%, as follows:

\$30,000 4½s. Due on June 1 from 1958 to 1972 inclusive.
15,000 3.85s. Due on June 1 from 1973 to 1979 inclusive.

Gold Oak Union School District, El Dorado County, Calif.

Bond Sale—The \$10,000 building bonds offered April 30 were awarded to a group composed of the Bank of America National Trust & Savings Association, of San Francisco; Lawson, Levy & Williams; Stone & Youngberg; and C. N. White & Co., as 5s, at a price of 100.19, a basis of about 4.96%.

The bonds are dated March 28, 1956. Due on March 28 from 1957 to 1966 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Kentfield School District, Marin County, Calif.

Bond Offering—George S. Jones, County Clerk, will receive sealed bids until 11 a.m. (PDST) on May 8 for the purchase of \$100,000 building bonds. Dated May 15, 1956. Due on May 15 from 1957 to 1978 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Claremont Unified School District, Los Angeles County, Calif.

Bond Sale—The \$57,000 school bonds offered May 1—v. 183, p. 2122—were awarded to the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

La Mesa, Lemon Grove and Spring Valley Irrigation District (P. O. Box 518, La Mesa), Calif.

Bond Sale—The \$5,230,000 construction bonds offered May 1—v. 183, p. 2122—were awarded to a group composed of Blyth & Co., at a price of 100.03, a net interest cost of about 3.90%, as follows:

\$490,000 4s. Due on Jan. 1 from 1966 to 1974 inclusive.
1,925,000 3¾s. Due on Jan. 1 from 1975 to 1985 inclusive.

2,515,000 4s. Due on Jan. 1 from 1986 to 1995 inclusive.
300,000 3¾s. Due on Jan. 1, 1996.

Redlands Joint Union High School District, San Bernardino County, California

Bond Sale—The \$640,000 building bonds offered April 30—v. 183, p. 1904—were awarded to a group composed of the California Bank, Los Angeles, E. F. Hutton & Co., Paine, Webber, Jackson & Curtis, and Shearson, Hammill & Co., at a price of 100.006, a net interest cost of about 2.62%, as follows:

\$120,000 3s. Due on April 15 from 1957 to 1962 inclusive.
520,000 2¾s. Due on April 15 from 1963 to 1978 inclusive.

San Anselmo School District, Marin County, Calif.

Bond Offering—George S. Jones, County Clerk, will receive sealed bids at his office in San Rafael until 11 a.m. (PDST) on May 8 for the purchase of \$210,000 building bonds. Dated May 15, 1956. Due on May 15 from 1957 to 1976 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Lakeside Union School District, San Diego County, Calif.

Bond Sale—The \$20,000 school bonds offered May 1—v. 183, p. 2015—were awarded to Blyth & Co., of Los Angeles, as 4s, at a price of 101.74, a basis of about 3.85%.

Liberty Union High School District, Contra Costa County, Calif.

Bond Offering—W. T. Paasch, County Clerk, will receive sealed bids at his office in Martinez, until 11 a.m. (CDST) on May 15 for the purchase of \$100,000 building bonds. Dated July 1, 1956. Due on July 1 from 1957 to 1976 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Los Angeles, Calif.

Bond Sale—The \$9,000,000 water works revenue bonds offered May 2—v. 183, p. 2122—were awarded to a syndicate headed by Harriman Ripley & Co., New York City, at a price of par, a net interest cost of about 2.94%, as follows:

\$1,500,000 5s. Due on May 1 from 1957 to 1961 inclusive.
300,000 2½s. Due May 1, 1962.
300,000 2.70s. Due May 1, 1963.
2,400,000 2¾s. Due on May 1 from 1964 to 1971 inclusive.
4,500,000 2.90s. Due on May 1 from 1972 to 1986 inclusive.

Other members of the syndicate: Blyth & Co., Smith, Barney & Co., Kidder, Peabody & Co., R. H. Moulton & Co., Weeden & Co., White, Weld & Co., R. W. Pressprin & Co., Dean Witter & Co., A. C. Allyn & Co., Alex. Brown & Sons, Hornblower & Weeks, W. E. Hutton & Co., Stifel, Nicolaus & Co., William R. Staats & Co., Cross, E. Weigold & Co.

The Illinois Company; Burns, Corbett & Pickard, Inc., Robert W. Baird & Co., Hayden, Miller & Co., Harold E. Wood & Co., Merrill, Turben & Co., Hill Richards & Co., Lester, Ryans & Co., and Ginther, Johnston & Co.

Lowell Joint School District, Orange County, Calif.

Bond Sale—The \$92,000 building bonds offered May 1—v. 183, p. 2122—were awarded to Dean Witter & Co., of San Francisco, as 3½s, at 101.39, a basis of about 3.33%.

Puente Union High School District, Los Angeles County, Calif.

1958 to 1981 inclusive. Principal and interest (M-N) payable at the County Treasurer's office.

Tehachapi Valley Union High Sch. District, Kern County, Calif.

Bond Sale—The \$100,000 building bonds offered May 1—v. 183, p. 2015—were awarded to the Security-First National Bank of Los Angeles, as 2½%, at 100.04, a basis of about 2.73%.

Turlock Sch. Dist., Stanislaus County, Calif.

Bond Offering—L. W. Bither, County Clerk, will receive sealed bids at his office in Modesto, until 11 a.m. (CDST) on May 15 for the purchase of \$265,000 building bonds, as follows:

\$55,000 bonds. Due on June 15 from 1970 to 1973 inclusive.
210,000 bonds. Due on June 15 from 1962 to 1976 inclusive.

The bonds are dated June 15, 1956. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Whittier City School District, Los Angeles County, Calif.

Bond Sale—The \$255,000 building bonds offered May 1—v. 183, p. 2122—were awarded to Weeden & Co., of San Francisco, as 3s, at 100.88, a basis of about 2.88%.

COLORADO

Colorado State College of Education (P. O. Greeley), Colo.

Bond Offering—Glen C. Turner, Secretary-Treasurer, will receive sealed bids until 10 a.m. (MST) on May 22 for the purchase of \$2,750,000 dormitory revenue bonds. Dated April 1, 1956. Due on April 1 from 1959 to 1996 inclusive. Principal and interest (A-O) payable at the Greeley National Bank, Greeley, or at the First National City Bank, of New York City. Legality approved by Tallmadge & Tallmadge of Denver.

Westminster Sanitary Dist., Colo.

Bond Offering—Carl Jacobson, Secretary of the Board of Directors, will receive sealed bids until 8 p.m. (MST) on May 11 for the purchase of \$100,000 sewer system bonds. Dated May 1, 1956. Due on May 1 from 1959 to 1971 inclusive. Principal and interest payable at the International Trust Co., Denver. Legality approved by Tallmadge & Tallmadge, of Denver.

CONNECTICUT

Norwalk, Conn.

Bond Offering—William H. Flynn, City Clerk, will receive sealed bids until 8 p.m. (DST) on May 22 for the purchase of \$1,500,000 school bonds. Dated June 1, 1956. Due on June 1 from 1957 to 1976 inclusive. Principal and interest (J-D) payable at the Chase Manhattan Bank, New York City, or at the South Norwalk Trust Co., South Norwalk. Legality approved by Wood, King & Dawson, of New York City.

FLORIDA

Florida Development Commission (P. O. Tallahassee), Fla.

Bond Offering—T. W. Withington, Secretary, will receive sealed bids until 10 a.m. (EST) on May 23 for the purchase of \$4,300,000 Palm Beach County road and bridge revenue bonds. Dated April 1, 1956. Due on April 1 from 1959 to 1968 inclusive. Principal and interest (A-O) payable at The Hanover Bank, New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Indian River County Special Tax School District No. 1 (P. O. Vero Beach), Fla.

Bond Sale—The \$1,659,000 school bonds offered May 1—v. 183, p. 1663—were awarded to a group composed of John Nuveen & Co., Equitable Securities Corp., Leedy Wheeler & Alleman, Inc., Pierce, Garrison, Wulbern, Inc., Robinson-Humphrey Co., Inc., Stranahan, Harris & Co., and Thomas M.

Cook & Co., at a price of 100.00055, a net interest cost of about 3.42%, as follows:

\$1,372,000 3½s. Due on April 1 from 1957 to 1974 inclusive.
141,000 3¾s. Due on April 1, 1975.
146,000 3.20s. Due on April 1, 1976.

North Bay Village, Florida

Bond Offering—The Village Clerk will receive sealed bids until 1 p.m. (EST) on May 14 for the purchase of \$147,000 sewage disposal system bonds. Dated Sept. 1, 1954. Due on Sept. 1 from 1956 to 1984 inclusive. Principal and interest payable at the Chemical Corn Exchange Bank, New York City, or at the First National Bank of Miami. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

Redington Beach, Florida

Bond Offering—R. H. Honecker, Town Clerk, will receive sealed bids until 8 p.m. (EST) on May 8 for the purchase of \$20,000 police and fire department bonds. Dated May 1, 1956. Due on May 1 from 1957 to 1963 inclusive. Principal and interest (M-N) payable at the First National Bank, St. Petersburg.

Taylor County (P. O. Perry), Fla.

Certificate Offering—F. A. Parker, Clerk of the Board of County Commissioners, will receive sealed bids until 1 p.m. (EST) on May 25 for the purchase of \$175,000 jail certificates. Due serially from 1957 to 1970 inclusive. Further details may be obtained from the above-mentioned official or from Pierce, Garrison, Wulbern Financial Advisory Service, Inc., P. O. Box 1557, Jacksonville 1, Fla.

ILLINOIS

Arlington Heights, Ill.
Bond Sale—The \$115,000 fire station and equipment bonds offered May 2 were awarded to John Nuveen & Co., of Chicago, at a price of 100.01, a net interest cost of about 3.38%, as follows:

\$84,000 3½s. Due on Dec. 1 from 1957 to 1968 inclusive.
31,000 3¾s. Due on Dec. 1 from 1969 to 1973 inclusive.

The bonds are dated May 1, 1956. Interest J-D. Legality approved by Chapman & Cutler, of Chicago.

Cook County School District No. 73½ (P. O. Skokie), Ill.

Bond Offering—Elsa F. Meehan, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CDST) on May 8 for the purchase of \$200,000 school building bonds. Dated June 1, 1956. Due on Nov. 1 from 1957 to 1971 inclusive. Principal and interest (M-N) payable at a Chicago bank or trust company mutually acceptable to the purchaser and the District. Legality approved by Chapman & Cutler, of Chicago.

Crossville, Ill.

Bond Sale—An issue of \$207,000 water works and sewer improvement refunding revenue bonds was sold to the Midland Securities Co., Chicago, as 5s and 4½s. Dated Sept. 1, 1955. Due on Dec. 1 from 1956 to 1994 inclusive. Interest J-D. Legality approved by Charles & Trauernicht, of St. Louis.

DuPage County School District No. 46 (P. O. Elmhurst), Ill.

Bond Offering—W. S. Scovill, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CST) on May 14 for the purchase of \$60,000 school building bonds. Dated May 1, 1956. Due on March 1 from 1958 to 1971 inclusive. Interest M-S. Legality approved by Chapman & Cutler, of Chicago.

Farmingdale, Ill.

Bond Sale—An issue of \$238,000 water and sewer system bonds was sold to Negley, Jens & Rowe, of Peoria.

Kane County Sch. District No. 129 (P. O. 152 Glenwood Place, Aurora), Ill.

Bond Offering—Helen Lundquist, Secretary of the Board of Education, will receive sealed bids until 7 p.m. (CST) on May 21 for the purchase of \$1,975,000 school building bonds. Dated June 1, 1956. Due on Dec. 1 from 1957 to 1975 inclusive. Principal and interest (J-D) payable at a banking institution mutually acceptable to the purchaser and the District. Legality approved by Chapman & Cutler, of Chicago.

Randolph County Community School District No. 134 (P. O. Prairie du Rocher), Ill.

Bond Sale—An issue of \$130,000 school bonds was sold to Harry J. Wilson & Co., of Chicago, as 3½s and 3¾s. Dated March 1, 1956. Due on Jan. 1 from 1959 to 1976 inclusive. Interest J-J. Legality approved by Charles & Trauernicht, of St. Louis.

Rock Island County School District No. 41 (P. O. Rock Island), Ill.

Bond Sale—The \$1,000,000 school building bonds offered May 1—v. 183, p. 2015—were awarded to a group composed of Halsey, Stuart & Co. Inc., Dean Witter & Co., and Bacon, Whipple & Co., as 2½s, at a price of 100.21, a basis of about 2.73%.

Vermilion County, Oakwood Township High School District No. 227 (P. O. Fithian), Ill.

Bond Offering—Dorothy Dalbey, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CDST) on May 10 for the purchase of \$400,000 school building bonds. Dated April 1, 1956. Due on Oct. 1 from 1956 to 1975 inclusive. Principal and interest (A-O) payable at a banking institution mutually acceptable to the purchaser and the Board of Education. Legality approved by Chapman & Cutler, of Chicago.

INDIANA

Cass County (P. O. Logansport), Indiana

Bond Offering—Richard W. Gohl, County Auditor, will receive sealed bids until 1 p.m. (CST) on May 7 for the purchase of \$850,000 hospital bonds. Dated May 1, 1956. Due on Nov. 1 from 1957 to 1975 inclusive. Legality approved by Chapman & Cutler, of Chicago.

Charlestown, Ind.

Bond Sale—The \$41,000 improvement bonds offered April 30—v. 183, p. 2015—were awarded to the City Securities Corp., Indianapolis.

Elmore Twp. (P. O. Elnora), Ind.

Bonds Reoffered—The School and Civil Townships bonds totaling \$108,000 offered April 2—v. 183, p. 1523—were not sold. The bonds are being reoffered on May 10.

Eminence School Building Corporation (P. O. R.R. 3, Cloverdale), Indiana

Bond Sale—The \$350,000 first mortgage revenue bonds offered April 24—v. 183, p. 1904—were awarded to the City Securities Corporation, of Indianapolis, as 3½s, at a price of 100.55, a basis of about 3.82%.

Hammond Township Sch. Township (P. O. R.R. 1, Grandview), Ind.

Bond Sale—The \$22,000 school building bonds offered April 28—v. 183, p. 1800—were awarded to the Dale State Bank, Dale, as 3s, at a price of 100.90, a basis of about 2.84%.

Rochester School Building Corporation (P. O. Rochester), Ind.

Bond Offering—Elizabeth Maby, Secretary, will receive sealed bids until 1 p.m. (CST) on May 8 for the purchase of \$994,900 bonds and debentures, as follows:

\$947,000 first mortgage revenue bonds. Dated May 1, 1956. Due on Jan. 1 from 1959 to 1986 inclusive.

47,900 debentures. Dated June 1, 1956. Due on Jan. 1, 1987.

Principal and interest (J-J) payable at the Indiana National Bank, of Indianapolis. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

IOWA

Ames, Iowa

Bond Offering—J. W. Prather, City Clerk, will receive sealed and oral bids until 5 p.m. (CST) on May 8 for the purchase of \$100,000 parking lot revenue bonds. Dated May 1, 1956. Due on May 1 from 1957 to 1966 inclusive. Legality approved by Chapman & Cutler, of Chicago.

Canyon County Class A Sch. Dist. No. 131 (P. O. Nampa), Ia.

Bond Sale—The \$562,000 school building bonds offered May 1—v. 183, p. 2015—were awarded to the Harris Trust & Savings Bank of Chicago, at a price of 100.05, a net interest cost of about 2.82%, as follows:

\$187,000 3½s. Due on July 1 from 1957 to 1964 inclusive.

205,000 2.70s. Due on July 1 from 1965 to 1971 inclusive.

170,000 2½s. Due on July 1 from 1972 to 1976 inclusive.

Cedar Rapids Indep. Sch. Dist., Ia.

Bond Offering Postponed—The \$3,450,000 building bonds originally scheduled for May 9—v. 183, p. 2123—has been postponed until May 10.

Cedar Rapids Independent School District, Iowa

Bond Offering—E. W. Lundquist, Secretary of the Board of Directors, will receive sealed and oral bids until 10 a.m. (CST) on May 10 for the purchase of \$3,450,000 school building bonds. Dated May 1, 1956. Due on June 1 from 1957 to 1976 inclusive. Principal and interest (J-D) payable at a bank to be specified by the successful bidder, one of which shall be located in New Orleans, or Baton Rouge, and if a second bank is specified, in New York City or Chicago. Legality approved by Foley, Cox & Judell, of New Orleans.

Pointe Coupee Parish School Dist. No. 11 (P. O. New Roads), La.

Bond Offering—Samuel P. Lorio, Secretary of the Parish School Board, will receive sealed bids until 10 a.m. (CST) on May 31 for the purchase of \$1,700,000 school building and equipment bonds. Dated April 1, 1956. Due on April 1 from 1957 to 1976 inclusive. Principal and interest (A-O) payable to a bank designated by the Parish School Board. Legality approved by Wood, King & Dawson, of New York City.

bonds: \$23,000 3½s, due on Dec. 1 from 1957 to 1974 inclusive; and \$2,000 3¼s, due Dec. 1, 1975.

The sale consisted of:

\$100,000 industrial building bonds. Due on Dec. 1 from 1956 to 1975 inclusive.

25,000 airport improvement bonds. Due on Dec. 1 from 1957 to 1975 inclusive.

Dated Dec. 1, 1955. Principal and interest (J-D) payable at the National Bank of London. Legality approved by Skaggs, Hays & Fahey, of Louisville.

LOUISIANA

Alexandria, La.

Bond Offering—Hal T. Dulany, City Secretary-Treasurer, will receive sealed bids until 10 a.m. (CST) on June 4 for the purchase of \$800,000 public improvement bonds. Dated July 1, 1956. Due on July 1 from 1958 to 1986 inclusive. Interest J-J. Legality approved by Foley, Cox & Judell, of New Orleans.

Louisiana State University and Agricultural and Mechanical College (P. O. Baton Rouge), Louisiana

Bond Offering—Secretary Theo. F. Cangelosi announces that the Board of Supervisors will receive sealed bids until 10 a.m. (CST) on May 28 for the purchase of \$850,000 building bonds. Dated June 1, 1956. Due on June 1 from 1957 to 1976 inclusive. Principal and interest (J-D) payable at a bank to be specified by the successful bidder, one of which shall be located in New Orleans, or Baton Rouge, and if a second bank is specified, in New York City or Chicago. Legality approved by Wood, King & Dawson, of New York City.

and \$50,000 2 3/4s, due on Aug. 15, 1974.

2,200,000 Ninth School bonds: \$900,000 2 3/4s, due on Aug. 15 from 1965 to 1973 inclusive; and \$1,300,000 2 3/4s, due on Aug. 15, 1974.

4,000,000 Eleventh Sewer bonds: \$2,350,000 2 3/4s, due on Aug. 15, from 1961 to 1973 inclusive; and \$1,850,000 2 3/4s, due on Aug. 15 from 1974 to 1982 inclusive.

1,020,000 fire facilities bonds: \$960,000 2 3/4s, due on Sept. 1 from 1958 to 1973 inclusive; and \$60,000 2 3/4s, due on Sept. 1, 1974.

500,000 Sixth Conduit bonds: \$300,000 2 3/4s, due on Sept. 1 from 1968 to 1973 inclusive; and \$200,000 2 3/4s, due on Sept. 1 from 1974 to 1977 inclusive.

6,000,000 Ninth Water bonds as 2 3/4s.

1,050,000 Incinerator Reduction Plant bonds: \$450,000 2 3/4s, due on Sept. 1 from 1971 to 1973 inclusive; and \$600,000 2 3/4s, due on Sept. 1 from 1974 to 1977 inclusive.

1,025,000 Third Public Library bonds: \$300,000 2 3/4s, due on Sept. 1 from 1971 to 1973 inclusive; and \$725,000 2 3/4s, due on Sept. 1 from 1974 to 1979 inclusive.

1,700,000 Health - Welfare and other building bonds as 2 3/4s.

Other members of the syndicate: Blair & Co., Inc., C. J. Devine & Co., Union Securities Corp., Philadelphia National Bank, Philadelphia, Shields & Co., Bear, Stearns & Co., White, Weld & Co., Kuhn, Loeb & Co., Dean Witter & Co., Hallgarten & Co., L. F. Rothschild & Co., Adams, McEntee & Co., Inc., Hornblower & Weeks, R. H. Moulton & Co., Roosevelt & Cross, Laidlaw & Co.

American Trust Co., San Francisco, Francis L. duPont & Co., Bach & Co., Dominick & Dominick, Ira Haupt & Co., Clark, Dodge & Co., Weeden & Co., Ernst & Co., Wm. E. Pollock & Co., Inc., Stroud & Co., Inc., G. H. Walker & Co., A. Webster Dougherty & Co.

National State Bank, Newark, William Blair & Co., Bacon, Whipple & Co., The Illinois Company, City National Bank & Trust Co., Kansas City, Julien Collins & Co., Hirsch & Co., King, Quirk & Co., Inc., Kaiser & Co., Heller, Bruce & Co., Park, Ryan, Inc.

National City Bank, Cleveland, Peoples National Bank, Charlottesville, Thomas & Company, G. C. Haas & Co., Rand & Co., Herbert J. Sims & Co., Rafensperger, Hughes & Co., Inc.

Newhard, Cook & Co., Reinholdt & Gardner, J. C. Wheat & Co., Stern, Lauer & Co., A. G. Edwards & Sons, Ginther, Johnston & Co., George K. Baum & Co., Robert Garrett & Sons, Townsend, Dabney & Tyson, Tilney & Company, Tripp & Co., Inc., McMaster Hutchinson & Co., J. A. Overton & Co., Arthur L. Wright & Co., Glickenhau & Lembo, and First Securities Company of Chicago.

Middletown, Md.
Bond Offering—Floyd E. Stone, Burgess, will receive sealed bids until noon (EDST) on May 17 for the purchase of \$400,000 water and sewer system bonds. Dated May 1, 1956. Due on May 1 from 1958 to 1966 inclusive. Interest M-N. Legality approved by Robert E. Clapp, Jr., of Frederick, and Niles, Barton, Yost & Dankmeyer, of Baltimore.

Washington Suburban Sanitary Dist. (P. O. Hyattsville), Md.
Bond Sale—An issue of \$2,400,000 water main and sewer construction bonds was sold to a group composed of Phelps, Fenn & Co.; Alex. Brown & Sons; R. S. Dickson & Co.; Paine, Webber, Jackson & Curtis; Stone & Webster Securities Corp.; R. W. Pressprich & Co.; Blair & Co., Inc.; F. W. Craigie & Co.; Eldredge & Co.; Schoellkopf, Hutton & Pome-

roy, Inc.; Reynolds & Co.; First of Michigan Corp.; Ira Haupt & Co.; and Andrews & Wells, Inc., as 3 1/4s. Dated Feb. 1, 1948. Due on Feb. 1, 1957 and 1988 inclusive. Principal and interest (F-A) payable at the Suburban Trust Co., of Hyattsville, or the Equitable Trust Co., of Baltimore, or at the Chemical Corn Exchange Bank, of New York City. Legality approved by Mitchell, Pershing Shetterly & Mitchell, of New York City.

MASSACHUSETTS

Boston, Mass.

Note Sale—The \$5,000,000 notes offered May 3 were awarded to a group composed of Halsey, Stuart & Co., Inc., First National City Bank of New York, and National Shawmut Bank of Boston, at 2.28% interest, plus a premium of \$109.

The notes are dated May 8, 1956 and mature on Nov. 8, 1956.

Brockton, Mass.

Bond Sale—The \$300,000 surface drainage and sewer, macadam and sidewalk bonds offered May 2—v. 183, p. 2123—were awarded to Paine, Webber, Jackson & Curtis, and Dwinnell, Harkness & Hill, jointly, as 2 1/2s, at a price of 100.17, a basis of about 2.45%.

Dracut Water Supply Dist., Mass.

Bond Offering—Everett E. White, District Treasurer, will receive sealed bids until 11 a.m. (EDST) on May 9 for the purchase of \$372,000 water bonds. Dated May 15, 1956. Due on May 15 from 1957 to 1971 inclusive. Principal and interest payable at the Day Trust Company of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

East Brookfield, Mass.

Bond Sale—An issue of \$205,000 school bonds was sold to the Lee Higginson Corp., of Boston, as 3.20s, at a price of 100.07, a basis of about 3.19%. Dated Nov. 1, 1955. Due on Nov. 1 from 1956 to 1975 inclusive. Principal and interest payable at the Worcester County Trust Company, Worcester. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Essex County (P. O. Salem), Mass.

Note Sale—The \$100,000 industrial farm loan notes offered May 1—v. 183, p. 2123—were sold in amounts of \$50,000 each, at 2.15% discount, to the Merchants National Bank of Salem, and Naumkeag Trust Co., Salem.

Fall River, Mass.

Note Offering—Sealed bids will be received by the City Treasurer until 11 a.m. (DST) on May 7 for the purchase of \$1,000,000 notes. Dated May 7, 1956. Due Nov. 9, 1956.

Gloucester, Mass.

Note Sale—The \$400,000 temporary loan notes offered April 26 were awarded to the Cape Ann National Bank, of Gloucester, at 2.09% discount.

The notes are dated April 26, 1956. Due on Dec. 20, 1956. Payable at the National Shawmut Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Haverhill, Mass.

Note Sale—The \$500,000 notes offered May 1—v. 183, p. 2123—were awarded to the National Shawmut Bank of Boston, at 2.20% discount.

Leominster, Mass.

Bond Offering—Arthur G. Kennard, City Treasurer, will receive sealed bids at the Merchants National Bank of Boston, 28 State Street, Boston 6, until 11 a.m. (DST) on May 8 for the purchase of \$170,000 bonds, as follows:

\$90,000 water bonds. Due on June 1 from 1957 to 1971 inclusive.
80,000 sewer bonds. Due on June 1 from 1957 to 1972 inclusive.
The bonds are dated June 1,

1956. Principal and interest payable at the Merchants National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Lynn, Mass.

Note Sale—The \$800,000 notes offered May 1 were awarded to the National Shawmut Bank of Boston, at 2.07% discount.

The notes are due on Nov. 23, 1956. Payable in Boston or New York City. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Massachusetts Housing Authorities (P. O. Boston), Mass.

Note Sale—The various local authority notes aggregating \$1,360,000 for which bids were opened May 1—v. 183, p. 2124—were awarded to the Chemical Corn Exchange Bank, New York City, at 2.15% interest, plus a premium of \$15.

Orleans, Mass.

Note Offering—Francis L. Rogers, Town Treasurer, will receive sealed bids at the Second Bank-State Street Trust Co., 111 Franklin St., Boston, until noon (DST) on May 8 for the purchase of \$60,000 school notes. Dated June 1, 1956. Due on June 1 from 1957 to 1966 inclusive. Principal and interest payable at the above-mentioned bank, or at the Cape Cod Trust Co., Harwich.

Quincy, Mass.

Note Offering—Frederic A. Mooney, City Treasurer, will receive sealed bids until 11 a.m. (DST) on May 7 for the purchase of \$750,000 notes. Dated May 7, 1956. Due Nov. 19, 1956.

Somerville, Mass.

Note Sale—The \$500,000 temporary loan notes offered April 27 were awarded to the Boston Safe Deposit & Trust Company, Boston, at 1.99% discount.

The notes are dated April 27, 1956 and mature \$250,000 each on July 20 and Aug. 24, 1956.

Walpole, Mass.

Note Sale—The \$350,000 tax anticipation notes offered May 2 were awarded to the Norfolk County Trust Co., at 1.99% discount.

Waltham, Mass.

Note Sale—The \$500,000 temporary loan notes offered April 25—v. 183, p. 2016—were awarded to the New Waltham Bank & Trust Company, Waltham, at 2.07% discount.

West Boylston, Mass.

Bond Sale—The \$1,200,000 school bonds offered May 1 were awarded to a group composed of R. L. Day & Co., Coffin & Burr, Inc., Estabrook & Co., F. S. Moseley & Co., and Lee Higginson Corp., as 3.10s, at a price of 100.22, a basis of about 3.07%.

Worcester, Mass.

Note Sale—An issue of \$1,000,000 revenue notes was sold on May 3, as follows:

\$500,000 to National Shawmut Bank of Boston, at 2% discount.
500,000 to First National Bank of Boston, at 2.02% discount.

The notes are dated May 4, 1956 and mature on Nov. 9, 1956.

MICHIGAN

Battle Creek, Mich.

Bond Sale—The \$1,900,000 motor vehicle highway fund bonds offered May 1—v. 183, p. 1905—were awarded to a group composed of First National Bank of Chicago, Mercantile Trust Co., St. Louis, Wood, Struthers & Co., and King, Quirk & Co., as 2 1/2s, at a price of 100.001, a basis of about 2.49%.

Flat Rock Sch. Dist. (P. O. Gladstone), Mich.

Bond Sale—The \$100,000 school building bonds offered May 2—v. 183, p. 2124—were awarded to Kenover, MacArthur & Co., of Detroit.

Grand Rapids, Mich.

Bond Sale—The \$670,000 special assessment street and sewer improvement bonds offered May 1—v. 183, p. 2124—were awarded to the Northern Trust Co., Chicago, as 2 1/2s.

Marquette, Mich.

Bond Offering—Everett H. Kent, City Clerk, will receive sealed bids until 4 p.m. (EST) or May 21 for the purchase of \$2,250,000 electric utility revenue bonds. Dated May 1, 1956. Due on July 1 from 1957 to 1971 inclusive. Principal and interest (J-J) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Pontiac, Mich.

Bond Sale—The \$600,000 automobile parking system revenue bonds offered May 1—v. 183, p. 2125—were awarded to a group composed of First of Michigan Corp., Watling, Lerchen & Co., McDonald-Moore & Co., Shaughnessy & Co., Kenover, MacArthur & Co., and Stranahan, Harris & Co.

Romulus Twp. School District (P. O. Romulus), Mich.

Bond Offering—Carl W. Morris, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on May 9 for the purchase of \$1,300,000 school building and site bonds. Dated June 1, 1956. Due on June 1 from 1959 to 1982 inclusive. Principal and interest payable at a banking institution designated by the successful bidder. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

Isanti, Pine, Kanabec and Chisago Counties Joint Indep. Consol. Sch. Dist. No. 56 (P. O. Braham), Minnesota

Bond Sale—The \$285,000 building bonds offered April 26—v. 183, p. 2016—were awarded to a group composed of Kalman & Co., Inc.; Juran & Moody, Inc.; E. J. Prescott & Co.; Paine, Webber, Jackson & Curtis; Allison-Williams Co., Inc.; J. M. Dain & Co.; and Piper, Jaffray & Hopwood, at a price of par, a net interest cost of about 4.05%, as follows:

\$130,000 3 3/4s. Due on Feb. 1 from 1959 to 1971 inclusive.

155,000 4s. Due on Feb. 1 from 1972 to 1986 inclusive.

In addition to the foregoing rates the entire issue will carry an extra 1% coupon from Aug. 1, 1956 to 1958, inclusive.

Minnesota (State of)

Bond Offering—Stafford King, State Auditor, will receive sealed bids until 11 a.m. (CST) on May 22 for the purchase of \$10,000,000 State Trunk Highway bonds, as follows:

\$6,000,000 bonds. Due on June 1 from 1959 to 1968 inclusive.

4,000,000 bonds. Due on June 1 from 1959 to 1971 inclusive.

The bonds are dated June 1, 1956. Principal and interest (J-D) payable at the State Treasurer's office; First National Bank of St. Paul, or at the Chase Manhattan Bank, New York City. Legality approved by Wood, King & Dawson, of New York City.

Polk County (P. O. Crookston), Minnesota

Bond Offering—Martin L. Vanseth, County Auditor, will receive sealed bids until 11 a.m. (CST) on May 15 for the purchase of \$125,000 drainage bonds. Dated April 1, 1956. Due on Jan. 1 from 1958 to 1967 inclusive. Principal and interest payable at a suitable banking institution designated by the successful bidder. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

Roseau County Indep. Consol. Sch. Dist. No. 12 (P. O. Warroad), Minnesota

Bond Sale—The \$216,000 school bonds offered April 25—v. 183, p. 1906—were awarded to a group composed of Juran & Moody, Inc.; E. J. Prescott & Co.; Kalman & Co.; Allison-Williams Co., Inc.; J. M. Dain & Co.; and Piper, Jaffray & Hopwood, at a price of

par, a net interest cost of about 4.20%, as follows:

\$76,000 3 1/4s. Due on June 1 from 1959 to 1971 inclusive.
140,000 4s. Due on June 1 from 1972 to 1978 inclusive.

In addition to the foregoing rates the entire issue will carry an extra 1% coupon from June 1, 1956 to 1960.

St. Louis County Unorganized Territory Sch. Dist. (P. O. Duluth), Minn.

Bond Sale — The \$1,070,000 building bonds offered May 2—v. 183, p. 2017—were awarded to a group composed of J. M. Dain & Co., Inc., the Allison-Williams Co., Piper, Jaffray & Hopwood, Kalmann & Co., Juran & Moody, Inc., Paine, Webber, Jackson & Curtis, E. J. Prescott & Co., and Mannheimer-Egan, Inc., as 3 1/4s, at a price of 100.01, a basis of about 3.74%.

Steele, Dodge, Freeborn and Mower Counties Joint Indep. Consol. Sch. Dist. No. 63 (P. O. Blooming Prairie), Minnesota

Bond Sale — The \$970,000 building bonds offered April 30—v. 183, p. 1906—were awarded to a group headed by the Northwestern National Bank of Minneapolis, as 3.40s. The bonds bear additional interest of 1.20% from Dec. 1, 1956 to June 1, 1957.

Other members of the group: First National Bank, of Minneapolis, Allison-Williams Co., J. M. Dain & Co., Inc., Piper, Jaffray & Hopwood, Woodard-Elwood & Co., First National Bank, St. Paul, Mannheimer-Egan, Inc., Caldwell, Phillips Co., and Shaughnessy & Co., Inc.

MISSISSIPPI

Cleveland, Miss.

Bond Sale — The \$50,000 street paving bonds offered May 1 were awarded to the First National Bank of Memphis.

The bonds are dated May 1, 1956. Due on May 1 from 1957 to 1966 inclusive. Interest M-N.

Leflore County (P. O. Greenwood), Mississippi

Bond Offering — A. R. Bew, Chancery Clerk of Board of Supervisors, will receive sealed bids until 2 p.m. (CST) on May 9 for the purchase of \$24,000 Health Center bonds. Due serially from 1957 to 1959 inclusive.

Montgomery County (P. O. Winona), Miss.

Bond Offering — Jack Gorce, Chancery Clerk of Board of Supervisors, will receive sealed bids until 10 a.m. (CST) on May 7 for the purchase of \$60,000 general obligation road improvement bonds. Due serially from 1957 to 1961 inclusive.

MISSOURI

Cape Girardeau County Reorganized School District No. R-7 (P. O. Millersville), Mo.

Bond Sale — The \$80,000 school bonds were sold to George K. Baum & Co., of Kansas City. Dated March 1, 1956. Due on March 1 from 1957 to 1976 inclusive. Legality approved by Charles & Trauernicht, of St. Louis.

Columbia, Mo.

Bond Offering — F. L. Boggs, City Clerk, will receive sealed bids until 11 a.m. (CST) on May 16 for the purchase of \$3,429,000 bonds, as follows:

\$2,500,000 water and electric revenue bonds. Dated May 1, 1956. Due on May 1 from 1957 to 1976 inclusive.

929,000 public improvement bonds. Dated June 1, 1956. Due on Feb. 1 from 1957 to 1976 inclusive.

Principal and semi-annual interest payable at a banking institution to be designated by the successful bidder. Legality approved by Charles & Trauernicht, of St. Louis.

Hannibal, Mo.

Bond Sale — An issue of \$200,000 Urban Highway improvement bonds was sold to Bankers Bond & Securities Co., Inc., of Hannibal, as 2s, 2 1/4s and 2 1/2s. Dated March 1, 1956. Due on March 1 from 1957 to 1976 inclusive. Interest M-S. Legality approved by Charles & Trauernicht, of St. Louis.

Marthasville, Mo.

Bond Sale — An issue of \$44,000 water works bonds was sold to the Municipal Bond Corp., of Chicago, as 4 1/4s. Dated Aug. 1, 1955. Due on March 1 from 1957 to 1975 inclusive. Interest M-S. Legality approved by Charles & Trauernicht, of St. Louis.

Scott County Enlarged Sch. Dist. No. R-4 (P. O. Benton), Mo.

Bond Sale — An issue of \$371,000 building bonds was sold to Lucas, Eisen & Waeckerle, Inc., of Kansas City.

MONTANA

Hill County School District No. 24 (P. O. Hingham), Mont.

Bond Offering — Arlette Spicher, District Clerk, will receive sealed bids until 8 p.m. (MST) on May 18 for the purchase of \$25,000 building bonds. Dated June 1, 1956. Amortization bonds will be the first choice; serial bonds will be the second choice of the School Board. Interest J-D.

Laurel, Mont.

Bond Offering — Tillie Hehendorf, City Clerk, will receive sealed bids until 7 p.m. (MST) on May 25 for the purchase of \$390,000 water system revenue bonds. Dated June 1, 1956. Due on July 1 from 1957 to 1976 inclusive. Principal and interest payable at the City Treasurer's office, or at a bank designated by the successful bidder. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

McCone County School District No. 134 (P. O. Vida), Mont.

Bonds Re-Offered — Peter Olsen, Clerk of the Board of Trustees, will receive sealed bids until May 12 for the purchase of \$44,000 building bonds. Bids received on April 28 were not opened.

Teton County Sch. Dist. No. 21 (P. O. Fairfield), Mont.

Bond Offering — Sterling P. DePratu, District Clerk, will receive sealed bids until 8 p.m. (MST) on May 14 for the purchase of \$173,000 building bonds. Dated July 1, 1956. Amortization bonds will be the first choice; serial bonds will be the second choice of the School Board. Interest J-J.

NEBRASKA

Omaha Metropolitan Utilities Dist., Nebraska

Bond Offering — Secretary Ralph H. Trester announces that the Board of Directors will receive sealed bids until 10:30 a.m. (CST) on May 22 for the purchase of \$4,600,000 bonds, as follows:

\$3,000,000 water bonds. Due on April 1 from 1958 to 1981 inclusive.

1,600,000 gas bonds. Due on April 1 from 1958 to 1966 inclusive.

Dated April 1, 1956. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

Ralston, Neb.

Bond Sale — An issue of \$25,000 fire station bonds was sold to the Wachob-Bender Corp., of Omaha, as 3s. Dated April 24, 1956. Due in 10 years. Interest A-O.

NEVADA

Henderson, Nevada

Bond Offering — Sealed bids will be received until May 21 for the purchase of \$393,000 general obligation bonds, as follows:

\$200,000 municipal building bonds. \$193,000 water improvement bonds.

NEW HAMPSHIRE

Meredith-Center Harbor, Inter-Lakes Sch. Dist. (P. O. Meredith), N. H.

Bond Offering — Andrew J. Marks, District Treasurer, will receive sealed bids at the Merchants National Bank of Boston, 28 State Street, Boston, until 11 a.m. (DST) on May 9 for the purchase of \$390,000 school bonds. Dated June 1, 1956. Due on June 1 from 1957 to 1976 inclusive. Principal and interest payable at the Merchants National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Nashua, N. H.

Note Sale — The \$300,000 temporary loan notes offered April 26—were awarded to the Nashua Trust Company, at 2.25% discount.

The notes are dated April 27, 1956. Due on Dec. 3, 1956. Payable at the First National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

NEW JERSEY

Berkeley Township School District (P. O. Bayville), N. J.

Bond Sale — The \$50,000 building bonds offered May 1—v. 183, p. 1906 — were awarded to the First National Bank of Toms River, and Boland, Saffin & Co., New York City, jointly, as 3.70s, at 100.11, a basis of about 3.68%.

Camden County (P. O. Camden), New Jersey

Bond Sale — The \$2,045,000 general bonds offered May 1—v. 183, p. 1907—were awarded to a group composed of Blyth & Co., Equitable Securities Corp., Paine, Webber, Jackson & Curtis, First of Michigan Corp., and W. H. Morton & Co. The group bid for \$2,039,000 bonds as 3s, at a price of 100.31, a basis of about 2.95%.

Hoboken, N. J.

Bond Sale — The \$315,000 sewage disposal bonds offered May 2—v. 183, p. 2125—were awarded to the Trust Company of New Jersey, of Jersey City, as 3 1/2s, at par.

National Park, N. J.

Bond Offering — Madalyn Odom, Borough Clerk, will receive sealed bids until 8 p.m. (EDST) on May 14 for the purchase of \$55,000 water bonds. Dated June 1, 1956. Due on June 1 from 1957 to 1968 inclusive. Principal and interest (J-D) payable at the Farmers and Mechanics National Bank, of Woodbury. Legality approved by Hawkins, Delafield & Wood, of New York City.

New Jersey (State of)

Southern Area's Industrial Activity to Continue — The level of industrial activity for Southern New Jersey will be maintained at a record-breaking high for the next nine months according to a report just released by the Southern New Jersey Development Council.

Reporting to bank officials of Atlantic, Cape May, and Ocean Counties at a Federal Reserve Bank District meeting at Seaview Country Club in Absecon, G. Raymond Wood, Director of the Council, advised that a recent survey of Southern New Jersey industries indicated a 20% increase in the production of goods and services from area industries for the next nine months.

Wood said, "Over 50% of our industry expects production and sales to exceed the same nine-month period of a year ago and employment levels will show an average increase of 15% while inventories will be maintained at about the same level as a year ago.

"This outlook for Southern New Jersey industry reveals a very healthy condition particularly when you consider that 45% of the area industries are in the process of adding new facilities or modernization programs at a

cost of \$100,000,000 by the end of the year."

More than 100 manufacturing firms were included in the survey that covered the lower six counties of the state and the general reflection from the information reported indicates a healthy and bright outlook for the economy of Southern New Jersey.

Oradell and River Edge Regional Sch. Dist. (P. O. Oradell), N. J.

Bond Offering — John J. Eschenbach, Secretary of Board of Education, will receive sealed bids until 8:15 p.m. (EDST) on May 14 for the purchase of \$4,300,000 building bonds. Dated April 1, 1956. Due on Oct. 1 from 1957 to 1981 inclusive. Principal and interest (A-O) payable at the Bergen County National Bank of Hackensack. Legality approved by Hawkins, Delafield & Wood, of New York City.

Nashua, N. H.

Note Sale — The \$300,000 temporary loan notes offered April 26—were awarded to the Nashua Trust Company, at 2.25% discount.

The notes are dated April 27, 1956. Due on Dec. 3, 1956. Payable at the First National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Summit, N. J.

Bond Offering — Harry C. Kates, City Clerk, will receive sealed bids until 8:30 p.m. (DST) on May 15 for the purchase of \$550,000 school bonds. Dated June 1, 1956. Due on June 1 from 1957 to 1976 inclusive. Principal and interest (J-D) payable at the Summit Trust Co., Summit. Legality approved by Hawkins, Delafield & Wood, of New York City.

Union Township School District (P. O. R. D., Hampton), N. J.

Bond Offering Postponed — Date of sale of the issue of \$65,000 building bonds has been changed from May 7—v. 183, p. 2125—to May 21.

NEW MEXICO

Trustees of the New Mexico Asylum for the Deaf and Dumb (P. O. Santa Fe), New Mexico

Bonds Not Sold — Bids for the \$300,000 building and improvement bonds offered May 1—v. 183, p. 2017—were rejected.

NEW YORK

Caroga Union Free School District No. 1 (P. O. Wheelerville), N. Y.

Bond Sale — The \$145,000 building bonds offered April 26—v. 183, p. 2017—were awarded to Roosevelt & Cross, of New York City, and the Manufacturers and Traders Trust Company, of Buffalo, jointly, as 3.30s, at a price of par.

Chili (P. O. Churchville), N. Y.

Bond Sale — The \$223,000 water bonds offered May 1—v. 183, p. 2016 — were awarded to R. D. White & Co., and Bacon, Stevenson & Co., both of New York City, jointly, as 3.60s, at a price of 100.78, a basis of about 3.54%.

Fishkill Union Free School District No. 3 (P. O. Glenham), N. Y.

Bond Sale — The \$500,000 building bonds offered May 3 were awarded to Smith, Barney & Co., and Chas. King & Co., both of New York City, jointly, as 3s, at a price of 100.04, a basis of about 2.99%.

The bonds are dated April 1, 1956. Due on April 1 from 1957 to 1981 inclusive. Principal and interest (A-O) payable at the Fishkill National Bank, of Beacon. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Geddes (P. O. Solvay), N. Y.

Bond Offering — Joseph Berndt, Town Supervisor, will receive sealed bids until 2 p.m. (EDST) on May 10 for the purchase of \$185,000 building bonds. Dated Jan. 1, 1956. Due on July 1 from 1956 to 1977 inclusive. Principal and interest (J-J) payable at the Solvay Bank, Solvay. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

German Flatts, Frankfort, Herkimer, and Schuyler Central School District No. 1 (P. O. Ilion), N. Y.

Bond Sale — The \$1,750,000 building bonds offered May 3—v. 183, p. 2125—were awarded to the group

Kingston Trust Co., Kingston, as 3 1/4s, at 100.14, a basis of about 3.23%.

Utica, N. Y.

Bond Offering—Sealed bids will be received until noon (EST) on May 15 for the purchase of \$665,000 public improvement bonds.

NORTH CAROLINA

Murphy, N. C.

Bond Sale—The \$338,000 bonds offered May 1—v. 183, p. 2125—were awarded to a group composed of Merrill Lynch, Pierce, Fenner & Beane, Vance Securities Corp., and J. Lee Peeler & Co., at a price of 100.05, a net interest cost of about 4.06%, as follows: \$190,000 water bonds: \$20,000 6s, due on May 1 from 1958 to 1961 inclusive; \$40,000 3 1/2s, due on May 1 from 1962 to 1969 inclusive; \$25,000 6s, due on May 1 from 1970 to 1974 inclusive; \$15,000 3 3/4s, due on May 15 from 1975 to 1977 inclusive; \$60,000 4s, due on May 15 from 1978 to 1987 inclusive; and \$30,000 3s, due on May 15 from 1988 to 1990 inclusive.

148,000 general refunding bonds: \$28,000 6s, due on May 1 from 1957 to 1961 inclusive; \$40,000 3 1/2s, due on May 1 from 1962 to 1969 inclusive; \$25,000 6s, due on May 1 from 1970 to 1974 inclusive; \$15,000 3 3/4s, due on May 1 from 1975 to 1977 inclusive; and \$40,000 4s, due on May 1 from 1978 to 1985 inclusive.

Wilson, N. C.

Bond Offering—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on May 15 for the purchase of \$1,775,000 bonds, as follows:

\$1,160,000 sanitary sewer bonds. Due on June 1 from 1958 to 1988 inclusive.

550,000 recreation facilities bonds. Due on June 1 from 1957 to 1985 inclusive.

65,000 fire station bonds. Due on June 1 from 1957 to 1969 inclusive.

Dated June 1, 1956. Principal and interest (J-D) payable at the Chemical Corn Exchange Bank, of New York City. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

OHIO

Brooklyn, Ohio

Bond Offering—Harry J. Brown, Director of Finance, will receive sealed bids until 8 p.m. (DST) on May 21 for the purchase of \$401,400 bonds, as follows:

\$150,000 swimming pool bonds. Due on Dec. 1 from 1957 to 1971 inclusive.

251,000 street improvement bonds. Due on Dec. 1 from 1957 to 1966 inclusive.

The bonds are dated June 1, 1956. Principal and interest (J-D) payable at the Cleveland Trust Co., Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Butler, Ohio

Bond Sale—The \$35,000 sewage system bonds offered May 3—v. 183, p. 2125—were awarded to Fox, Reusch & Co., of Cincinnati.

Chagrin Falls, Ohio

Bond Offering—Gladys M. Foster, Village Clerk, will receive sealed bids until noon (EDST) on May 11 for the purchase of \$21,000 fire pumper bonds. Dated June 1, 1956. Due on Dec. 1 from 1957 to 1960 inclusive. Principal and interest (J-D) payable at the Central National Bank of Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Cleveland, Ohio

Bond Offering—Edward C. Knuth, Director of Finance, will receive sealed bids until noon (EDST) on May 22 for the pur-

chase of \$16,230,00 bonds, as follows:

\$3,000,000 port development bonds. Due on Nov. 1 from 1957 to 1976 inclusive.

3,000,000 general sewer bonds. Due on Nov. 1 from 1957 to 1976 inclusive.

1,000,000 sewage disposal bonds. Due on Nov. 1 from 1957 to 1976 inclusive.

500,000 bridge bonds. Due on Nov. 1 from 1957 to 1976 inclusive.

3,700,000 freeway improvement bonds. Due on Nov. 1 from 1957 to 1976 inclusive.

1,000,000 incinerator bonds. Due on Nov. 1 from 1957 to 1976 inclusive.

300,000 police and fire improvement bonds. Due on Nov. 1 from 1957 to 1976 inclusive.

175,000 building improvement bonds. Due on Nov. 1 from 1957 to 1976 inclusive.

230,000 lakefront development bonds. Due on Nov. 1 from 1957 to 1971 inclusive.

750,000 recreation bonds. Due on Nov. 1 from 1957 to 1971 inclusive.

1,700,000 paving bonds. Due on Nov. 1 from 1957 to 1966 inclusive.

225,000 airport improvement bonds. Due on Nov. 1 from 1957 to 1965 inclusive.

350,000 public service machine and equipment bonds. Due on Nov. 1 from 1957 to 1961 inclusive.

300,000 police and fire equipment bonds. Due on Nov. 1 from 1957 to 1961 inclusive.

Dated May 1, 1956. Principal and interest (M-N) payable at the Irving Trust Company, of New York City, or at the Cleveland Trust Company, Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Columbus, Ohio

Note Sale—The \$173,240 street improvement note offered April 26—v. 183, p. 2017—was awarded to J. A. White & Co., of Cincinnati, as 2 3/4s, at a price of 100.13, a basis of about 2.65%.

Bonds Not Sold—All bids received at the same time for the \$75,000 Motor Vehicles and Motor Driven Equipment Fund No. 12 bonds, were rejected.

Cumberland, Ohio

Bond Offering—Alta M. Gregg, Village Clerk, will receive sealed bids until noon (DST) on May 17 for the purchase of \$15,500 street improvement bonds. Dated April 15, 1956. Due on Dec. 15 from 1957 to 1966 inclusive. Principal and interest (J-D) payable at the Central National Bank of Cambridge. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Mahoning County (P. O. Youngstown), Ohio

Bond Offering—John C. Cox, Clerk of the Board of County Commissioners, will receive sealed bids until noon (DST) on May 21 for the purchase of \$43,325 special assessment street and ditch improvement bonds. Dated May 15, 1956. Due on Oct. 1 from 1957 to 1966 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Martins Ferry, Ohio

Bond Offering—William R. Mandry, City Auditor, will receive sealed bids until noon (EDST) on May 17 for the purchase of \$20,000 building bonds. Dated April 1, 1956. Due on Dec. 1 from 1957 to 1973 inclusive. Principal and interest (J-D) payable at the Citizens Savings Bank Company, of Martins Ferry. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Montfort Heights Local Sch. Dist. (P. O. Cincinnati), Ohio

Bond Sale—The \$35,000 school sewage disposal system bonds offered May 2—v. 183, p. 2018—

were awarded to the Weil, Roth & Irving Co., of Cincinnati, as 3 1/4s, at a price of 100.17, a basis of about 3.22%.

Salem City School District, Ohio

Bond Offering—George F. Koontz, Clerk of the Board of Education, will receive sealed bids until noon (DST) on May 22 for the purchase of \$2,585,000 building bonds. Dated June 1, 1956. Due semi-annually on May 1 and Nov. 1 from 1957 to 1976 inclusive. Principal and interest (M-N) payable at the First National Bank of Salem. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Sheffield Lake Local School District (P. O. Lorain), Ohio

Bond Sale—The \$310,000 school building bonds offered May 2—v. 183, p. 2018—were awarded to Fox, Reusch & Co., of Cincinnati, as 3 3/4s, at a price of 101.60, a basis of about 3.58%.

South Amherst Local Sch. District, Ohio

Bond Sale—The \$316,000 building bonds offered April 26—v. 183, p. 1802—were awarded to Braun, Bosworth & Co., Inc., and Fahey, Clark & Co., jointly, as 3 1/2s, at a price of 101.91, a basis of about 3.29%.

South Euclid, Ohio

Bond Offering—Lester L. Askue, City Auditor, will receive sealed bids until noon (DST) on May 28 for the purchase of \$500,000 recreation bonds. Dated April 1, 1956. Due on Dec. 1 from 1957 to 1976 inclusive. Principal and interest (J-D) payable at the Cleveland Trust Co., Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Stow Twp. (P. O. Stow), Ohio

Bond Offering—G. S. Williamson, Clerk of Board of Trustees, will receive sealed bids until 8 p.m. (EDST) on May 14 for the purchase of \$15,500 road improvement bonds. Dated May 1, 1956. Due on Dec. 1 from 1957 to 1961 inclusive. Interest (J-D).

OKLAHOMA

Beaver County Indep. Sch. Dist. No. 123 (P. O. Beaver), Okla.

Bond Sale—The \$200,000 building bonds offered May 1—v. 183, p. 2126—were awarded to a group composed of Bank of Beaver City; First National Bank of Beaver, and First State Bank, Forgan.

Carnegie, Okla.

Bond Offering—B. E. Grissom, Town Clerk, will receive sealed bids until 7:30 p.m. (CST) on May 8 for the purchase of \$90,000 bonds, as follows:

\$60,000 sewage disposal plant bonds. Due from 1958 to 1969 inclusive.

50,000 water works extension and improvement bonds. Due from 1958 to 1963 inclusive.

Coal County Dependent Sch. Dist. No. 16 (P. O. Coalgate), Okla.

Bond Offering—R. M. Holland, Clerk of the Board of Education, will receive sealed bids until 3 p.m. (CST) on May 9 for the purchase of \$3,500 building bonds. Due from 1959 to 1965 inclusive.

Comanche County (P. O. Lawton), Oklahoma

Bond Offering—Roy Johnson, Clerk of the Board of Commissioners, will receive sealed bids until 2 p.m. (CST) on May 7 for the purchase of \$150,000 Memorial Hospital bonds. Due from 1958 to 1971 inclusive.

Jackson County Indep. Sch. Dist. No. 4 (P. O. Blair), Okla.

Bond Sale—The \$7,500 building bonds offered April 25—v. 183, p. 2018—were awarded to Honold & Co., of Oklahoma City.

Murray County Indep. Sch. Dist. No. 2 (P. O. Dougherty), Okla.

Bond Offering—Ralph Pruitt, Clerk of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on May 10 for the

purchase of \$40,000 bonds, as follows:

\$2,000 building bonds. Due from 1958 to 1965 inclusive.

8,000 transportation equipment bonds. Due from 1958 to 1961 inclusive.

New Cordell, Okla.

Bond Offering—Dorothy Reed, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on May 16 for the purchase of \$175,000 hospital bonds. Due from 1958 to 1974 inclusive.

Porter, Okla.

Bond Sale—The \$7,000 water works bonds offered April 24 were awarded to the First Securities Company of Kansas, Wichita.

The bonds are due serially from 1959 to 1961 inclusive.

Tulsa, Okla.

Bond Offering—Elizabeth Stowell, City Auditor, will receive sealed bids until 10 a.m. (CST) on May 8 for the purchase of \$5,000,000 bonds, as follows:

\$2,500,000 water bonds. Due on July 1 from 1958 to 1981 inclusive.

2,500,000 sanitary sewer bonds. Due on July 1 from 1958 to 1981 inclusive.

Dated July 1, 1956. Legality approved by Chapman & Cutler, of Chicago.

Wagoner County Indep. Sch. Dist. No. 3 (P. O. Porter), Okla.

Due serially from 1959 to 1970 inclusive.

OREGON

Corvallis, Oregon

Bond Offering—George Simerville, City Auditor, will receive sealed bids until 1:30 p.m. (PST) on May 21 for the purchase of \$335,000 water bonds. Dated June 1, 1956. Due on June 1 from 1957 to 1972 inclusive. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Eastside, Ore.

Bond Sale—The \$40,000 fire station bonds offered April 30—v. 183, p. 2126—were awarded to the First National Bank of Portland.

Linn County Sch. District No. 16C (P. O. Lebanon), Ore.

Bond Offering—J. W. King, District Clerk, will receive sealed bids until 8 p.m. (PST) on May 15 for the purchase of \$300,000 building bonds. Dated July 1, 1956. Due on Jan. 1 from 1958 to 1967 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Linn County School District No. 81 (P. O. Route 2, Box 147, Lebanon), Ore.

Bond Offering—Alta McCormick, District Clerk, will receive sealed bids until 8 p.m. (PST) on May 9 for the purchase of \$12,000 building bonds. Dated Feb. 1, 1956. Due on Feb. 1 from

Stranahan, Harris & Co., Burns, Corbett & Pickard, Inc., Ellis & Co., Johnson & Johnson, Lucas, Eisen & Waeckerle, Inc., McKelvy & Co., Seasongood & Mayer, Simpson, Emery & Co., Sweeney Cartwright & Co., Walter, Woody & Heimerdinger, Weil, Roth & Irving Co., Arthur L. Wright & Co., and Zahner & Co.

Carbon County (P. O. Jim Thorpe), Pa.

Bonds Not Sold—The one bid submitted for the \$200,000 improvement bonds offered May 2—v. 183, p. 2018—was rejected.

East Whiteland Township School District (P. O. R. D. 2, Malvern), Pennsylvania

Bond Offering—George G. Martin, Secretary of the Board of School Directors, will receive sealed bids until 8 p.m. (EST) on May 16 for the purchase of \$175,000 general obligation bonds. Dated May 1, 1956. Due on Nov. 1 from 1957 to 1974 inclusive. Legality approved by Saul, Ewing, Remick & Saul, of Philadelphia.

Cambria County (P. O. Ebensburg), Pennsylvania

Bond Offering—M. C. Chervenak, Jr., County Controller, will receive sealed bids until 2 p.m. (EDST) on May 15 for the purchase of \$850,000 general obligation improvement bonds. Dated June 15, 1956. Due on June 15 from 1958 to 1972 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Connellsburg, Pa.

Bond Offering—Ralph Falce, City Clerk, will receive sealed bids until 8 p.m. (EDST) on May 14 for the purchase of \$40,000 general obligation bonds.

Knox, Pa.

Bond Offering—H. S. McClellan, Borough Secretary, will receive sealed bids until 8 p.m. (EDST) on May 7 for the purchase of \$35,000 general obligation bonds.

Moosic, Pa.

Bond Offering—William Johnson, Borough Secretary, will receive sealed bids until 8 p.m. (DST) on May 22 for the purchase of \$80,000 paving bonds. Dated June 1, 1956. Due on June 1 from 1958 to 1976 inclusive. Principal and interest payable at the First National Bank of Avoca. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Munhall School District, Pa.

Bond Offering—Martha Molendorf, Secretary of the Board of School Directors, will receive sealed bids until 8 p.m. (DST) on May 14 for the purchase of \$500,000 building bonds. Dated May 1, 1956. Due on May 1 from 1957 to 1976 inclusive. Principal and interest payable at the Peoples First National Bank & Trust Co., Homestead. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

Northern Chester County Joint School Authority (P. O. Pughtown), Pa.

Bond Sale—The \$2,820,000 school revenue bonds were sold privately to a group headed by Butcher & Sherrerd, of Philadelphia, as follows:

\$40,000 3½s. Due on March 1 from 1959 to 1961 inclusive.
170,000 3¾s. Due on March 1 from 1962 to 1965 inclusive.
980,000 3¾s. Due on March 1 from 1966 to 1981 inclusive.
1,630,000 3.60s. Due on March 1, 1996.

The bonds are dated June 1, 1956. Principal and interest (M-S) payable at the Girard Trust Corn Exchange Bank, Philadelphia. Legality approved by Saul, Ewing, Remick & Saul, of Pittsburgh.

Other members of the group: Smith, Barney & Co., Halsey, Stuart & Co. Inc., Eastman, Dillon & Co., Merrill Lynch, Pierce, Fen-

ner & Beane, Dolphin & Co., Bache & Co., Moore, Leonard & Lynch, Singer, Deane & Scribner, Fauset, Steele & Co., Harrison & Co., Jenks, Kirkland, Grubbs & Keir, Schaffer, Necker & Co., and Walter, Stokes & Co.

Northampton County (P. O. Easton), Pa.

Bond Offering—Charles H. Unangst, County Controller, will receive sealed bids until 11 a.m. (DST) on May 24 for the purchase of \$650,000 general obligation improvement bonds. Dated June 1, 1956. Due on June 1 from 1958 to 1970 inclusive. Principal and interest payable at the County Treasurer's office. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Patterson Township (P. O. Beaver Falls), Pa.

Bond Sale—The \$10,000 general obligation bonds offered May 1—v. 183, p. 2018—were awarded to the Farmers National Bank of Beaver Falls, as 3s, at par.

Stroudsburg Area School Authority, Pennsylvania

Bond Sale—The \$1,395,000 school revenue bonds offered April 26—v. 183, p. 2018—were awarded to a group composed of Kidder, Peabody & Co.; Harriman Ripley & Co., Inc.; Hemphill, Noyes & Co.; Singer, Deane & Scribner; and Stokes and Co., at a price of 98.27, a net interest cost of about 3.39%, as follows:

\$800,000 bonds, as 3¾s, due on May 15, 1991.
595,000 bonds: \$85,000 2¾s, due on May 15 from 1957 to 1960 inclusive; \$100,000 3s, due on May 15 from 1961 to 1964 inclusive; \$60,000 3.05s, due on May 15, 1965 and 1966; \$60,000 3.10s, due on May 15, 1967 and 1968; \$65,000 3.15s, due on May 15, 1969 and 1970; \$105,000 3.20s, due on May 15 from 1971 to 1973 inclusive; and \$120,000 3½s, due on May 15 from 1974 to 1976 inclusive.

Upper Darby Township School Authority (P. O. Upper Darby), Pennsylvania

Bond Sale—The \$3,350,000 school revenue bonds offered May 1—v. 183, p. 2127—were awarded to a group headed by Halsey, Stuart & Co. Inc., New York City, at a price of 98.06, a net interest cost of about 3.06%, as follows:

\$1,350,000 bonds as 3.05s. Due June 1, 1991.
2,000,000 bonds, as follows: \$950,000 2¾s, due on June 1 from 1957 to 1970 inclusive; and \$1,050,000 2.90s, due on June 1 from 1971 to 1981 inclusive.

Other members of the group: Kidder, Peabody & Co., Ira Haupt & Co., Stroud & Co., Hemphill, Noyes & Co., A. Webster Dougherty & Co., Thomas & Co., Harrison & Co., Bioren & Co., Fauset, Steele & Co., M. M. Freeman & Co., James, Kirkland, Grubbs & Keir, Rambo, Close & Kerner, Arthur L. Wright & Co., and Joseph Lincoln Ray.

RHODE ISLAND

Pawtucket, R. I.

Note Sale—Temporary Loan notes totaling \$500,000 were sold to the following:

\$250,000 notes to the Rhode Island Hospital Trust Company, of Providence, at 1.90% discount.
250,000 notes to the Industrial National Bank, of Providence, at 2.21% discount.

The notes are dated May 4, 1956. Due on June 29, 1956. Payable at the First National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

SOUTH CAROLINA

Pacolet, S. C.

Bond Sale—An issue of \$85,000 waterworks bonds was sold to a group headed by Robinson-Humphrey Co., Inc., of Columbia, as

4½s and 3½s. Dated April 1, 1956. Due on April 1 from 1958 to 1986 inclusive. Principal and interest (A-O) payable at the Citizens and Southern National Bank, of Spartanburg. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

SOUTH DAKOTA

Langford, S. D.

Bond Offering—Sealed bids will be received until June 1 for the purchase of \$50,000 sewer system bonds.

TENNESSEE

Cleveland, Tenn.

Bond Sale—The \$350,000 electric system revenue bonds offered April 30—v. 183, p. 2018—were awarded to the Equitable Securities Corp., of Nashville.

Fayetteville, Tenn.

Bond Offering—H. M. Rice, Town Clerk, will offer at public auction at 2 p.m. (CST) on May 24, an issue of \$115,000 school bonds. Dated March 1, 1956. Due on March 1 from 1957 to 1976 inclusive. Principal and interest (M-S) payable at the Lincoln County Bank, Fayetteville. Legality approved by Chapman & Cutler, of Chicago.

Williamson County (P. O. Franklin), Tenn.

Bond Sale—The \$300,000 hospital bonds offered May 2—v. 183, p. 2019—were awarded to the Equitable Securities Corp., Nashville, at a price of par, a net interest cost of about 2.79%, as follows:

\$32,000 3¼s. Due on June 1 from 1957 to 1960 inclusive.
13,000 3s. Due on June 1, 1961.
233,000 2¾s. Due on June 1 from 1962 to 1975 inclusive.
22,000 3s. Due on June 1, 1976.

TEXAS

Brazoria County Road Dist. No. 31 (P. O. Angleton), Texas

Bond Sale—The \$750,000 unlimited tax road bonds offered May 3—v. 183, p. 2127—were awarded to the Harris Trust & Savings Bank, Chicago, and Edelman-Pollok Co., of Houston, jointly, as 3s, at a price of 100.14, a basis of about 2.98%.

Crane, Texas

Bond Sale—An issue of \$150,000 water and sewer revenue, junior lien bonds was sold to the First of Texas Corp., of San Antonio.

Hallsville Indep. Sch. Dist., Texas

Bond Sale—An issue of \$295,000 school bonds was sold to the Texas Bank & Trust Company, of Dallas, at a price of par, as follows:

\$116,000 3½s. Due on April 15 from 1972 to 1981 inclusive.
179,000 3¾s. Due on April 15 from 1982 to 1991 inclusive.

Interest A-O. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Lamar Consol. Indep. Sch. Dist. (P. O. Rosenberg), Texas

Bond Sale—The \$1,000,000 school house bonds offered May 2—v. 183, p. 2128—were awarded to a group composed of Underwood, Neuhaus & Co.; Rotan, Mosle & Co.; Columbian Securities Corp., of Texas; J. Marvin Moreland & Co.; and Austin, Hart & Parvin, at a price of 100.11, a net interest cost of about 3.10%, as follows:

\$320,000 3½s. Due on May 15 from 1957 to 1965 inclusive.
480,000 3s. Due on May 15 from 1966 to 1971 inclusive.
200,000 3.10s. Due on May 15, 1972 and 1973.

Nederland, Texas

Bond Sale—An issue of \$70,000 water works bonds was sold to Rauscher, Pierce & Co., of San Antonio, as follows:

\$22,000 3s. Due on May 1 from 1960 to 1967 inclusive.
21,000 3¼s. Due on May 1 from 1968 to 1972 inclusive.
27,000 3½s. Due on May 1 from 1973 to 1977 inclusive.

Dated May 1, 1956. Interest M-N. Legality approved by Dumas, Huguennin & Boothman, of Dallas.

Paris Indep. School Dist., Texas

Bond Sale—An issue of \$1,000,000 school bonds was sold to R. J. Edwards, Inc., of Oklahoma City.

Pecos Indep. School Dist., Texas

Bond Sale—An issue of \$400,000 school bonds was sold to S. W. Jackson & Co., of San Angelo, as 3¾s, 3s and 2¾s. Dated May 1, 1956. Due on May 1 from 1957 to 1982 inclusive.

San Angelo Independent School District, Texas

Bonds Not Sold—District rejected bids submitted for the \$1,500,000 school house bonds offered April 30—v. 183, p. 2128.

Sweetwater Independent School District, Texas

Bond Sale—The \$750,000 school house bonds offered May 1—v. 183, p. 2128—were awarded to the First Southwest Co., of Dallas.

Temple Junior College District, Texas

Bond Sale—The \$300,000 school building bonds offered May 2—v. 183, p. 2019—were awarded to the First Southwest Co., of Dallas.

Texarkana, Texas

Bond Sale—An issue of \$3,349,000 improvement bonds has been purchased by E. Kelly Brown Investment Co., and Nongard & Co., Inc., jointly, subject to the result of the May 15 election.

VIRGINIA

Chesapeake Bay Ferry District Commission (P. O. Norfolk), Virginia

Bond Sale—An issue of \$20,000,000 4¼% ferry revenue bonds was purchased at a negotiated sale by Allen & Co., and Willis, Kenny & Ayres, jointly. Dated April 1, 1956. Due on Jan. 1, 1986. Principal and interest (A-O) payable at the National Bank of Commerce, of Norfolk, or at the Chemical Corn Exchange Bank, of New York City. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City, Hunton, Williams, Gay, Moore & Powell, of Richmond, and Baird, White & Lanning, of Norfolk.

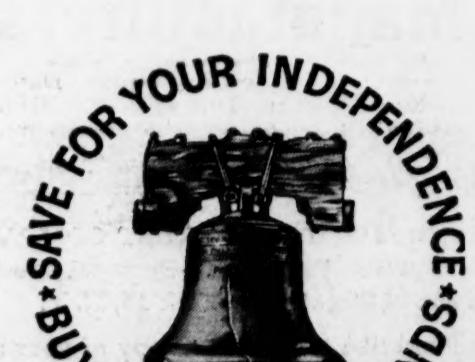
WASHINGTON

Pacific County, Bay Center School District No. 22 (P. O. South Bend), Washington

Bond Offering—Ross Neilson, County Treasurer, will receive sealed bids until 10 a.m. (PST) on May 18 for the purchase of \$61,400 general obligation bonds. Dated May 1, 1956. Due on May 1 from 1958 to 1971 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Felix & Abel, of Seattle.

Snohomish County, Everett School District No. 2 (P. O. Everett), Washington

Bond Offering—Verne Sievers, County Treasurer, will receive sealed bids until 11 a.m. (PST) on May 24 for the purchase of \$2,550,000 general obligation bonds, series B. Dated July 1, 1956. Due on July 1 from 1958 to 1976 inclusive. Callable as of July 1, 1961. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by



Preston, Thorgrimson & Horowitz, of Seattle.

Stevens County, Evergreen School District No. 205 (P. O. Colville), Washington

Bond Offering — Chester A. Hills, County Treasurer, will receive sealed bids until 11 a.m. (PST) on May 15 for the purchase of \$23,400 building bonds. Dated May 1, 1956. Due serially in 22 years. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Burcham & Blair, of Spokane.

WEST VIRGINIA

Potomac State College of West Virginia University (P. O. Morgantown), W. Va.

Bond Offering — Irvin Stewart, President of the Board of Governors, will receive sealed bids until

2 p.m. (EST) on May 18 for the purchase of \$370,000 dormitory bonds. Dated Nov. 1, 1954. Due on Nov. 1 from 1957 to 1984 inclusive. Interest M-N. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Williamstown, W. Va.

Bond Sale — An issue of \$320,000 water and sewer revenue refunding and improvement bonds was sold to Edw. G. Taylor & Co., Inc., of St. Paul, as follows:

\$29,000 3s. Due on Dec. 1 from 1956 to 1963 inclusive.

80,000 3½s. Due on Dec. 1 from 1964 to 1976 inclusive.

211,000 3¾s. Due on Dec. 1 from 1977 to 1995 inclusive.

Dated Dec. 1, 1955. Principal and interest (J-D) payable at the State Sinking Fund Commission

office, through the Kanawha Valley Bank, Charleston, or at the First National City Bank, of New York City. Legality approved by Chapman & Cutler, of Chicago.

WISCONSIN

Brookfield, Woodside Sch. Dist. No. 8 (P. O. Milwaukee), Wis.

Bond Sale — An issue of \$80,000 school bonds was sold to the Waukesha National Bank of Waukesha, as 3s, at a price of 103.25, a basis of about 2.60%.

The bonds are dated April 1, 1956. Due on April 1 from 1957 to 1975 inclusive. Interest A-O. Legality approved by Lines, Spooner & Quarles, of Milwaukee.

Brown County (P. O. Green Bay), Wisconsin

Bond Sale — The \$175,000 park bonds offered May 3 — v. 183,

p. 2128 — were awarded to Halsey, Stuart & Co. Inc., New York City, as 2½s, at a price of 100.15, a basis of about 2.47%.

Brown Deer and River Hills Joint School District No. 1 (P. O. Brown Deer), Wis.

Bond Offering — W. C. Whitten, District Clerk, will receive sealed bids until 7:30 p.m. (CST) on May 17 for the purchase of \$150,000 school building bonds. Dated June 1, 1956. Due on June 1 from 1957 to 1976 inclusive. Principal and interest (M-N) payable at the Marshall and Ilsley Bank, of Milwaukee. Legality approved by Chapman & Cutler, of Chicago.

Cedar Grove, Wis.

Bond Sale — The \$35,000 general obligation street improvement bonds offered April 30 were

awarded to H. C. Dennison Co., of Sheboygan.

The bonds are dated May 1, 1956. Due on May 1 from 1957 to 1976 inclusive. Principal and interest (M-N) payable at the Village Treasurer's office.

Delavan (City), Darien (Village and Town), Darien, Delavan, Richmond, Sharon, Walworth, Sugar Creek (Towns), and Bradford Twp. Union High Sch. Dist. (P. O. Delavan), Wis.

Bond Sale — The \$1,750,000 school bonds offered April 25 — v. 183, p. 1908 — were awarded to a group composed of Halsey, Stuart & Co. Inc.; Northern Trust Company; Goldman, Sachs & Co.; Harriman Ripley & Co., Inc.; Dean Witter & Co.; Bacon, Whipple & Co.; Baxter, Williams & Co.; Braun, Bosworth & Co.; Central Republic Co.; Hornblower & Weeks; Mullane, Wells & Co.; and Channer Securities Co., as 2¾s, at a price of 95.007, a basis of about 2.75%.

Prairie du Chien, Wis.

Bond Sale — The \$70,000 hospital bonds offered May 1 — v. 183, p. 2128 — were awarded to the Prairie City Bank, and the Peoples State Bank, both of Prairie du Chien, as 2s, at par.

St. Francis School District, Wis.

Bond Offering — Gordon T. Lowe, District Clerk, will offer at public auction at 2:30 p.m. (CST) on May 10 an issue of \$215,000 school bonds. Dated May 1, 1956. Due on May 1 from 1957 to 1972 inclusive. Interest M-N. Legality approved by Lines, Spooner & Quarles, of Milwaukee.

Verona Joint School District No. 2, Wisconsin

Bond Sale — The \$175,000 building bonds offered April 25 — v. 183, p. 2019 — were awarded to a group composed of the Milwaukee Company; Harley, Hayden & Co., Inc.; Allan Blair & Co.; and Channer Securities Co., at a price of 96.70. Dated May 1, 1956. Due on May 1 from 1957 to 1976 inclusive. Principal and interest payable at the Bank of Verona, Verona. Legality approved by Lines, Spooner & Quarles, of Milwaukee.

CANADA

ONTARIO

Brantford, Ontario

Bond Sale — An issue of \$1,564,000 improvement bonds was sold to a group composed of Gairdner & Co., Ltd.; Equitable Securities Canada, Ltd.; and Anderson & Co., as 4s, at a price of 96.47. Dated Dec. 31, 1955. Due on Dec. 31 from 1956 to 1976 inclusive. Interest J-D.

McDougall, Ontario

Bond Sale — An issue of \$65,000 improvement bonds was sold to Dawson, Hannaford, Ltd., as 5s, at a price of 99.03. Due on April 1 from 1957 to 1976 inclusive. Interest A-O.

QUEBEC

St. David de Falaradeau, Quebec

Bond Sale — An issue of \$45,000 debt funding bonds was sold to La Corporation de Prets de Quebec, at a price of 95.05, a net interest cost of about 4.98%, as follows:

\$18,000 4s. Due on Feb. 1 from 1957 to 1966 inclusive.
27,000 4½s. Due on Feb. 1 from 1967 to 1976 inclusive.

Dated Feb. 1, 1956. Interest F-A.

DIVIDEND NOTICE

NATIONAL SHIRT SHOPS OF DELAWARE, INC.

DIVIDEND NO. 59

The Board of Directors has declared a regular quarterly dividend of 20 cents per share on the common stock, payable May 31, 1956, to stockholders of record May 21, 1956. Transfer Books will not be closed.

SYLVAN COLE,
Chairman of the Board

Another First
for
Manufacturers Trust

The
Group Trust
Program

FOR PENSION AND
PROFIT-SHARING PLANS

For Pension
and
Profit-Sharing
Trusts

A different type of program — tax exempt — under
a new ruling of the U. S. Treasury Department.

If your firm has an employee benefit plan or if you are considering one, you should read this booklet. It describes the new program designed to help firms with few employees — 5, 10, 100 or even more — to invest their pension or profit-sharing funds as soundly and as economically as the largest funds.

For your free copy phone HA 2-7200, Ext. 492
or 366 or use the convenient coupon below.

PERSONAL TRUST DEPARTMENT

Manufacturers Trust Company
55 Broad Street, New York, N. Y.

This convenient coupon makes it easy for you to obtain a copy!

MANUFACTURERS TRUST COMPANY

Pension Trust Division — Personal Trust Department
55 Broad Street, New York 15, N. Y.

I should like to receive a copy of your new booklet, "The Group Trust Program for Pension and Profit-Sharing Plans."

NAME _____

FIRM'S NAME _____

ADDRESS _____ CITY _____ ZONE _____ STATE _____

APPROXIMATE NUMBER OF EMPLOYEES _____